THETIMES

Good reasons for the cook to go nuts: Katie Stewart, page 14

Mr Wilson will ask employers to strengthen social contract

The Confederation of British Administration's understanding tomorrow, he will invite leaders

ndustry will be asked after the with the unions, Mr Wilson of all other parties and groups lection, if Labour wins, to have promised yesterday in reply to in the Commons to meet him

alks with the Government with a question from The Times. Mr to formulate his financial view to strengthening the Heath said that if his party wins policies...

Pact 'goes far beyond the industrial scene'

1bour Editor

Leading employers would be vited to strengthen a Labour vernment's understanding ivernment's understanding ith the unions after the election, Mr Wilson said yesterday. The social contract, he ided, was "not just with the ade union movement", but so with the whole of inposery. If Labour was returned power he would want to ye talks with the Confeder-

ingion of British Industry. His comments came in a conlered reply to a specific
estion from The Times on
a measures Labour might
the to involve employers in
a social contract.

Speaking shortly after Mr
ath had promised talks with
TUC and the CBI if the
aservatives won the election,
repeated his belief that the
derstanding between the two
ags of the labour movement
ind social implications that
al scene". It was a contract
the "all the 'useful' people
the country".

the country".
.eaders of the CBI have welned the wage restraint pro-ions of the social contract, have expressed strong disof the Government's

an invitation to early talks those represented at Neddy Mr M with Mr Wilson if Labour through the machinery of Ilford m through the machinery of Ilford m Neddy and by direct bilateral contract. Mr Len Murray, general through the machinery of Ilford m Neddy and by direct bilateral contract. forms the next Government.

Mr Len Murray, general secretary of the TUC, said at

Before we began work on our formal agenda, the president of the CBI asked leave to say a few words. What he did was to congratulate the TUC leaders on their achievement on getting an agreement on the social contract, and he did so in most generous terms.

expressed anxieties about how it might work out in particular circumstances, but this was a notable meeting of Neddy which began in that particular

It will be the intention of the ustrial plans as an unneces. Labour Government to keep y charge on company costs. the closest possible relationwever, I understand that the ship with our main industrial I will respond favourably to organizations, particularly

> False optimism was the most dangerous of all states of mind

secretary of the TUC, said at an election meeting in Ilford last night that the "really worrying feature" of the past two weeks had been the readiness of some politicians to discredit the social contract without trying to understand it.

Mr Wilson's statement to TUC General Council approved the terms of the social contract document, later endorsed by Congress, I chaired the July meeting of the National Economic Development Council.

Before we began work on our desired.

On March 4, when I was asked to form a government, I sent a message that evening within a government, I sent a message that evening within a government, I sent a message that evening Downing Street to both the TUC and the CBI asking them to come and meet my colleagues and myself the following day.

I have, of course, had further meetings and so have all my economic colleagues in the Cabinet.

I have made clear throughout this election that I regard the social contract as not just with the trade union movement. It is with the whole of

ment. It is with the whole of industry. Of course, its social implications go far wider than the industrial scene.

When I have referred to it being a contract with all the "useful" people in the country, I have specifically defined this as everyone at all levels and on both sides of industry, and also those who have any capacity in the ser-vices necessary for the wider

community.

This is our attitude and after the election I would hope to strengthen it not only by and more widely accepted meetings at top level but in all among trade unionists. Even

Ilford meeting about the social contract, said that the Conservatives were offering the country a hastily dreamed-up formula for getting all the top people into a television studio for a jumbo-size chat show. "Where is that supposed to get Britain, into the Guinness Book of Records?"

He added that the social contract was not perfect, but it was the best instrument availfor containing inflation and for laying the foundations for economic progress and soc-

"It offers us the best chance of national unity in action: in action, not words. It is not a gimmick; it is an investment for the future and it is for everybody because part of its immediate aim is to take the battle against inflation into the workshops and into men's minds as well as into Parlia-ment and government.

"We don't kid ourselves that any attempt to beat inflation could be 100 per cent success-ful, but the driving force of progress and fairness of the soc-ial contract is becoming more our policies and actions the employers were quite im-throughout the regions and at pressed with it, until the elec-local level. among trade unionists. Even



race riots: Mr Jean Louis André, a black parent, trying to escape from a white mob in Boston on Monday, after he was dragged from his car and beaten while driving to pick his daughter up from school. The mob turned on the police and fought a pitched battle before he was rescued.

before he was rescued.
Yesterday Mr Kevin White,
the Mayor of Boston, appealed to the Federal Government to send United States marshals to help his police force control the

Racial riots began in summe when a court ordered 18,000 children to be bused from one area to another to end racial segregation in schools.

The busing began September 12 and so did white resistance, particularly in the predominantly Irish district of were stoned and anti-black gangs roamed the streets. The whites feel they are being forced to accept children from black, crime-ridden districts.

Mr Ford announces national programme to destroy inflation

From Frank Vogl US Economics Correspondent Washington, Oct 8

"We must whip inflation now", President Ford said today in a major speech announcing a vast package of new economic measures that include some 30 legislative proposals.

The President's programme, announced at a televised joint session of Congress, includes session of Cougess, includes tax increases, measures to cut oil consumption, public works programmes, efforts to raise food output, cuts in public spending, tougher anti-monopoly regulations, stimulation for the depressed construction industry and a powerful call to every American to support the anti-inflation effort.

The package is neither as de-The package is neither as de-flationary as was expected, nor does it go far enough towards helping the unemployed and relieving the lowest income groups from the burden of inflation, as many leading Demo-crats had wanted.

The programme rests primarily on swift legislative action by Congress and the real test now is whether Congress will give it the support that the President today demanded. It is, as many observers have been swift to point out, in this respect the first and most important test of Mr Ford's

portant test presidency.

The President has called for tough action in demanding tax increases just four weeks before national elections. But he stressed in his speech: "I have been earnestly advised to wait national and talk about taxes anytime after November 5. But I will not play politics with America's Mr Ford noted gravely that

"inflation, our present public enemy, will—unless it is whipped—destroy our country, cur homes, our liberties, our property, and finally our national pride—as surely as any

well-armed wartime enemy". He demanded sacrifice by all and a spirit of national unity. He called for urgent and swift action, noting that "we have had enough early warnings. The

controversy, taxes, the President proposed a five per cent oneyear surcharge on the income taxes of 28 per cent of the population. This will effect individuals earning more than \$7,500 (£3,100) a year and families with incomes in excess of \$15,000.

This surcharge is the most deflationary single aspect of the new programme. The tax increase will add \$2.6 billion to

the Government's income.

Corporate taxes are also to be increased by five per cent, but the companies, who provide the Treasury with \$2.1 billion of additional income by this means, are given compensatory relief.

To stimulate production and investment the President ad-nounced an increase from 7 per cent to 18 per cent in transamounts to tax deductible deamounts to tax deduction de-preciation allowances. Further, to encourage expansion of cor-porate equity capital and en-crease the effectiveness of the capital markets, companies will be able to deduct expenses involved in paying dividends on qualified preferred stock from profits subject to tax. profits subject to tax.

The increase in investment credits will give companies about \$2.7 billion in tax relies, while the dividend deductions will give them a further \$100m. All these tax proposals by the President are subject to congressional approval.

The President made only scant reference to the inter-national economic situation, but he said towards the end of his address that "the United States has a responsibility not only to maintain a healthy economy at home, but also to seek policies which complement, rather than disrupt, the constructive efforts

His proposals are unlikely to allay widespread fears abroad of worsening international stagflation". The President noted, however, that he today sent Ambassador William Eberle to Canada, Furope and Japan to brief foreign governments on the new economic programme.

The President also announced time to intercept is almost that schemes will be devised gone". to replace all of the nation's oil. In the area that is likely to fired energy plants with nuclear produce the most discussion and and coal systems by 1980.

Ar Heath's warning f austerity ahead

m John Winder

m John Winder

ghley

imagines that this country is
going to live as comfortably in
1975 as it is now at the end of
1974 is living in a world of his
own invention. At the very best c coupled by Mr Heath we are in for hardship. If we erday with a call for a make the right choices we may keep it within bounds, but hardship there will be." the re-creation of a united

peaking at Keighley, he drew for men in government. People arallel with the war years said: "We shall be cut-. MA Suan De Chiour own throats if we k that collapse cannot haphere. It can.'

veryone was saying how e was the present position. how many acted as though v believed it? "I wish I ld think that the message I struck home right across land, through all our people. nay be the fault of politicians : me if it has not."

erbaps their language had been right and they might a underestimated people's ize a consistent cover-up of the tion to a challenge of that truth for electoral purpose.

cusion. Whatever the reason, one g is clear. Not all our fellow ens are yet prepared for

Saturday talk with all parties if Tories win

By Our Political Staff Mr Heath said yesterday he wins a majority in tomor-row's general election, he will invite the leaders of all other parties and groups in the House of Commons to meet him on Saturday to hammer out a policy for the crisis that threatens Britain. He had in

perate foreboding the months in London yesterday he presented his agenda for coalition. when honourable and intelligent men in government had been leader, hedged, knowing that on ted his agenda for coalition. Earlier, Mr Thorpe, the Liberal leader, hedged, knowing that on Sunday he will have to face a buoyed up by false optimism. recalcitrant rank and file be-fore he commits himself to any "False optimism blew up in our faces. We were in a war which we won through suffercoalition. After Mr Heath bad spoken, Mr Wilson made clear ing, bravery, and a measure of luck. We can count on the that coalition is not for him: he has no intention of modelbravery again and the sufferling himself on Ramsay Mac-Donald in 1931. As Mr Wilson ing; we cannot count on the saw it, Mr Heath's proposal had "Labour spokesmen have to be seen as a gimmick to salbeen telling us that on the whole everything is pretty good. vage the Conservatives' electo-

ral prospects. Mr Heath said he was bring-ing forward "the crisis agenda for action after Thursday". With a Conservative majority, They have attempted to organ-Election news, pages 4 and 5 Columns by Bernard Levin, and unless he has a majority the initiative will not lie with him, he said: "I will invite the David Steel, Bryan Magee; and he said: "I will invite the leaders of the other parties to see me on Saturday and I will Diary, page 18 t is 10 come. It will come Leading articles and letters, see me on Saturday and I will outckly. Anybody who page 19 publish without delay the best

forecast we can produce of what looks like happening to Britain this winter and next year. At this meeting we shall start the process of hammering out a common policy for the crisis: for industry, agriculture, and wages. Leaders of the CBL TUC, farmers, retailers and con-sumer groups will be brought in early next week."

As Mr Heath sees it, the heads of agreement are clear: From Our Correspondents

Mr Justice Hierustra, said in in an editorial today: "The the Rand Criminal Court in secrecy of the Prisons Act with Johannesburg before he and its draconian provisions and large been nothing disclosed have been nothing disclosed As Mr Heath sees it, the cash to agriculture.

2 The beginning of the Con-servative price stabilization servative price stabilization programme based on agreement with all the interest groups concerned, including a return to the search for volunrary agreement on pay.

3 Conservatives would propose the creation of machinery to deal with relativities problems

4 They would propose ways of getting the housing industry back on its feet.

5 They would begin the intro-duction of the Conservative income protection measures, including the 9! per cent mort-gages for would-be houseowners, six-monthly pension reviews, action to help ratepayers, and measures to protect small savers.

6 Conservatives would put an Continued on page 4, col 4

Warders get 18 months for killing S African

There is to be an official inquiry into the South African Prisons Department after a judge's complaints of torture "barbaric" assaults on prisoners in a Transvaal jail, revealed during the trial of five warders.

Mr. J. T. Kruger, the Minister of Justice, said in Cape Town today he had called for the com-plete record of the case and would decide on the scope of the investigation after studying the record.

Three warders at the Leeuwkop jail, two whites and a black, were jailed for 18 months while another white was given a year's jail with sentence suspended. A second black was given a six-month suspended jail sentence. They had been found guilty of assaulting two prisoners, one of whom died.

nounced sentence that the assault was "barbaric, cruel and irhuman". As he announced the punishment about 150 people, mostly blacks, in the public gallery whistled, hissed and shouted: "They should rot

Outside the court a young barrister quivering with emotion said: "This makes a complete mockery of human life. To give a man a suspended sentence on a charge like this is preposterous. It is unbelievable."

Mr Justice Hiemstra said the trial had revealed " serious evils in the prisons department Last week the South African Government announced that there is to be a special commission of inquiry into the country's penal system but excluding study of the retention of the death penalty.

The Johannesburg Stor said

for newspapers or anyone else except a judge in his court and parliament itself to launch a sectious and factual inquiry into the conditions in South Africa's over-filled jails.

"This Act, supposedly to protect prisoners, has turned out to their worst enemy. Minister of Justice, taking cog-niscance of Judge Heimstra's findings, and many other allegations of brutality made in dif-ferent courts, should ensure they are part of the commis-sion's brief and should also reconsider the working and application of an Act whose secrecy provisions protect prison bullies ather than the prisoners."

Mr Justice Hiemstra said in his judgment: "No one was so naive to believe that the series of assaults in the prison were

outside of the prison walls."

Although there was no proof of the theft the two men had been "mercilessly assaulted".

The African who died, Mr Lucas Khoaripe, aged 29, had been suspected of stealing 60 rand (£38) at Leeuwkop prison near Johannesburg. Medical evidence was that he died from heart failure caused by bruising of the heart through baton blows and kicks. He had two broken ribs and other injuries including "tram line" marks on his chest due to baton blows.

The judge said there bad been a quite hopeless and incompetent investigation of the alleged theft. "The baton must fix everything", he said. "For intelligent detective work they have no time nor interest.'

ion pressure r Thorpe says

hristopher Walker an attack on the "so d" social contract, Mr pe last night accused Mr Secretary of State for loyment, of bowing to ure from powerful trade is.

dressing rallies in two n markets, the Liberal r declared that there were any interpretations of the oct as there were ministers e Cabinet. Some ministers the contract included overs, but Mr Foot had adament that it did not, pparently the Ford settlewhich averages 38 per increases over two years. thin the social contract, the BBC settlement, includes increases aver 20 per cent, is not", Mr e said.

o polis show Labour lead

our have a 14.5 per cent according to a National n Poll in today's Daily t shows that 45.5 per cent ple intend to vote Labour, onservative, and 19.5

Harris Poll in the Daily s shows a Labour lead of cent with 43! per cent ple voting Labour, comwith the Tories' 33.5 and berals' 20.

loonists die ,500ft fall experienced balloonists

n Birmingham yesterday heir balloon was caught bulence at about 1,500ft pegan to lose height, before it hit the it lost air completely.
dead men were Mr
I Adams, aged 26 of, mpton, the British and i balloon champion, and cheel Sparks, aged 36, of

r Foot bows to Prime Minister says to scrap Labour policies would cost families £1 a week

Mr Wilson claimed last night that to abandon Labour Govern-ment policies on rents, subsidies and price controls would cost the average family £1 a week. He was speaking in Rochester and Chatham, where Mrs Peggy Fenner, former shoppers' watch-dog in the last Conservative government, clings to a majority of 843.

To drop Labour's policy now, the Prime Minister said, would mean suffering for the badlyoff families, the pensioners and all those for whom the basic subsidized foods formed a large part of the household budget. The immediate rise in prices that would follow if a Conservative government reversed what

Photofit pictures of two girls

were issued last night by de-

tectives investigating the Guild-

ford public house bomb attacks.

The girls had been in both the

Horse and Groom and the Seven

Stars, chatting to soldiers shortly before the bombs went

The first was described as 5ft 6in tall, about 26 years old, with long blonde hair, possibly

dyed, heavy make-up, and wear-

The second girl was 5ft 8in

tall, possibly 22 years old, with long, dark hair and a round face,

she was wearing a sweater with

Mr Christopher Rowe, Assist-

ant Chief Constable of Surrey,

who is leading the search for the bombers, said that 10 minutes before the blast the

girls were sitting in the snug at the Horse and Groom, where the

bomb went off killing five

He added: "They were chat-ting up the soldiers and have been mentioned to us by two or three different people who were in there. Two girls of the same

description were seen by several people down in the Seven Stars."

ing a light-coloured jacket.

coloured stripes.

pcople.

Labour had done would be more different from what he has been saying throughout his travels, He claimed that the Labour Government had succeeded in cutting the rise in the food price

index by 6 to 8 per cent.
"On subsidies alone", he said "the steps taken by Labour will soon be worth 75p a week to the average family of four. For the old age pensioner couple the saving is about 45p a week on top of the biggest ever increase in the pension. The result of all these measures is that the increase in food prices has been cut by nearly a half. Price rises are slowing down."
It was Mr Wilson's most suc-

Photofit pictures of girls in pub bombings

Photofit pictures issued last night by detectives investigating the Guildford bombings.

The police were satisfied they were not members of the WRAC are sisters, had got in touch who were there, most of whom knew each other.

The tather of the girls, who are sisters, had got in touch with them and they were satisfied that the girls had nothing

public houses, whose descriptions were issued, have been climinated from the inquiries, Surrey police said yesterday.

The two girls seen hurrying through an alley near the two

but, as he hit hard at hecklers ruthlessly crushing every un friendly interruption, he clearly won the hearts of the faithful

With Mr Walker, shadow Sec retary of State for Defence, addressing another meeting elsewhere in the constituency, the Prime Minister said he expected that Mr Walker's imagi-nation would be well used over Labour's defence review.

There was no question, he went on, of closing any of the naval dockyards. It would be a waste of national skills and resources to close any of these cessful meeting of the campaign. yards and they were essential to He did not say anything very the nation's defence.

fied that the girls had nothing to do with the bombings. They had not been in either public

The police also said that inquiries had also eliminated

Peace prize for Japanese and Irish statesman From Our Correspondent

Oslo, Oct 8
The Nobel Committee of the Norwegian Storting (Parliament) today awarded the Nobel Peace Prize for 1974 to Mr Eisaku Sato, of Japan, and Mr Sean MacBride, of Ireland.

A brief statement said that the award to Mr Sato was for his policy of reconciliation between the nations of East Asia and for his consistent fight against atomic weapons.

Mr MacBride, a former Irish Foreign Minister, received the award in recognition of his struggle for human rights. He is now United Nations Commissioner for Namibia

They now believe that the bomb in the Horse and Groom,

which is thought to have con-

tained more than 10lb of explo-sive, was in a plastic-type hold-all with a zip fastener. The

bomb left at the Seven Stars is

thought to have been placed in

a paper bag as no trace of any

hold-all has been found. It is thought that both bombs had a

Anyone who saw people carrying such bags is asked to

So far 450 people have been

interviewed but several who

were in the Seven Stars on

Saturday night have still not

The police also want to inter-

view any members of the WRAC who were in Guildford

on Saturday night. They have asked that any with information

about colleagues who have Irish

sympathies should get in touch

Licensed Victuallers yesterday offered up to £1,000 reward for

information leading to the con-

Fourteen victims were still in

viction of the bombers.

hospital yesterday.

The National Federation of

get in touch with the police.

timing device.

come forward.

with them.

Photograph, page 6

The rest of the news

Miners: Coal board gives little hope of national output bonus Price sisters: Mr Jenkins denies rumours of their early removal to Ulster 2

officer's wardrobe W Germany: Fallopian tube transplanted by surgeon Telephone service: Users council complains to minister about cuts at Christmas M62 bomb trial: Police chief describes tests on woman

Police chief's money: Court

told of vice list found in

who was released Universities warning: Cut in activities unless Government helps, vice-chancellor says 3 Portugal: Leader lunches with Gen Spinola as junta is remodelled

Washington: Rockefeller hearings may be reopened over lavish cash gifts Ethiopia: Dissident soldiers shot dead

Pòlice

free

kidnapped businessman after gun battle Diary: No end in sight to West End post delays Convocations: Gatherings at York and Canterbury, with photograph Bank lending: Demand by

Argentina:

eases

Crisis warning: Food groups facing disaster, Trenchard says Special Reports: Briefing on copper, 15-17; City of Lon-

manufacturing companies

Appointments 20
Arts 111
Business 21-26
Court 20
Crossword 36
Diary 18
Engagements 20
Features 14, 18
Lew Report 14
Letters 19
News:
European 6
Weather 2-5
Overseas 8-10
Obituary 20
Science 20
Sport 12, 13
Theatres, etc
10, 11
Season 20
Weather 2
Weather 2
Wills 29



Add a little smoothness to your day.

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By Our Labour Editor

terday gave miners' leaders little hope of a change of heart on productivity bargaining that would allow a union scheme based on nationally measured output to be introduced.

wingers, Mr withiam McLean, secretary of the Scottish miners. Mr Arthur Scargill, the Yorkshire president, and Mr Emlyn William, South Wales president, are joined by output to be introduced. output to be introduced.

Mr Norman Siddall, deputy chairman of the board, under-took to report the strongly political terms for a national incentive scheme laid down by the National Union of Mineworkers to a full meeting of the coal board on Friday. He indicated at a negotiating meeting with the union yester-day there was little chance of the board's going along with the NUM's demands.

Mr Siddall warned NUM leaders that coal output was running well below target: weekly production was nearly half a million tons short of the 2.7 million tons needed. In case the coal board

should be willing to renego-tiate its present offer of pro-ductivity bonuses based on coalface performance, the NUM executive yesterday set up a working party of eight to draw up a scheme that would

The National Coal Board yes be put forward. Three left-terday gave miners' leaders lit- wingers, Mr William McLean,

the Scottish craftsmen, who usually side with the left wing usually side with the left-wing Scots area; there are also four moderates, Mr Sidney Vincent, of Lancashire, Mr Thomas Callan, of Durham, Mr Thomas Bartle, of the Durham mechanics, and Mr Robert Main, of Northumberland, Mr Len Clarke, Nottinghamshire president and chief strategist of the moderates, refused to join the working party.

join the working party.

Not one of these men has voted with the residual group of four on the NUM executive that was last week willing to put the coal board's present pichesed scheme out to ballot pir-based scheme out to ballot,
After the NUM executive's
rejection of the coal board
scheme, and demands for a
national deal that will give all miners the same bonus irrespective of the work they do,

draw up a scheme that would fit in with the miners' terms.

Membership of that committee gives a strong pointer to

the coal board is near to

despair in its negotiations.

Phone users complain at Christmas reductions

The Post Office Users' National Council criticized the Post Office yesterday for not consulting it about Christmas cuts in telephone services.

Its chairman, Lord Peddie, said: "We were not consulted and we take the strongest possible exception to the action that has been taken."

Suspended services, nounced earlier, include alarm calls, transfer charge calls, person-to-person requests for checking engaged tones. Directory inquiries will also be seriously restricted.

The moves follow union

pressure to allow more telephonists to have Christmas off. The Users' Council said yesterday that it had sent a letter to the Post Office and to Mr Benn, Secretary of State for Industry. It pointed out that the Post Office Act, 1969, said that any important changes in the normal running of the service had to be discussed with

the council. It was worried about people wanting to call their families on Christmas Day but who would not be able to transfer the charge.



London wine waiters and waitresses showing their skill in a race over 100 yards in Lincoln's Inn Fields yesterday. The full, opened bottle of wine and four glasses on each tray were supposed to arrive at the finish intact (Diary, page 18).

Journalists study TV companies' offer

By Alan Hamilton

Labour Staff Journalists employed by 14 regional independent television companies are today expected to accept a 19 per cent pay offer and end their dispute which has blacked out local television news programmes. The 160 journalists had been seeking parity with their col-leagues in the BBC.

After several days of negotiations under the auspices of the Government's Conciliation and Arbitration Service, had ended yesterday, the National tional hazards of news Union of Journalists agreed to ing in Northern Ireland.

Robert White, a gang leader, described at the Central Crim-

inal Court yesterday the night

when a boy aged 16 was shot

dead in a Loudon cemetery. He

said the shooting was done by a member of the gang, Francis Quinn, who had been living in a hippy colony where drug-taking was a feature of lite.

Mr White, uged 32, and Mr Quinn, aged 28, both of no fixed address, have pleaded not

to impede the arrest of the other two. Mr White and Mr Quinn also deny having a shortened shotgun with intent to commit an indictable offence.

Teachers led two hundred children to safety as fire swept through a corridor at Princess

Frederica School, Purves Road,

the AGE

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The Methodist Homes for the Aged are designed for the gentle pleasures of life which are most appreciated by those of

schior years. With generous support

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set now dimensions in caring for

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Fire at school

Willesden, yesterday,

Gang leader describes

shooting in cemetery

put the offer to union office concerned. Provisional acceptance of the deal came after the Independent Television Companies Association, repre-senting the employers, had also agreed to a further review of iournalists' salarles on an indi-

vidual basıs. Although most journalists are expected to accept the offer today, staff at Ulster Television in Belfast are likely to hold out for extra "danger money" because of the exceptional hazards of news reporting in Northern Ireland and BRC journalists' salaries.

The trial continues today.

Lincolnshire police have reintroduced the tall helmet for

men on the beat, who have been wearing peak caps for the past

Police helmets back

In a separate but parallel dispute last week, 80 journa-lists employed by Independent Television News in London ended a three-day strike when they accepted a pay offer of 19 per cent, but with additional improvements in fringe bene-fits. After the return to work at ITN the provincial journa-

nalists said yesterday that the television companies offer still left a considerable gap between Independent Television and BBC journalists salaries.

Vice list 'in wardrobe of police Mr White told the jury that he and the others, including Mr Whitaker, were touring dere-lict houses in the area looking chief'

lict houses in the area looking for somewhere to hide stolen property. They went into the graveyard at Mr Quinn's sug gestion, and he suspected that Mr Quinn might have been "caught on acid" (LSD). Mr White said Mr Quinn was walking ahead with Mr Whiteker when he heard a gun "go off like a cannon"; Mr Whitaker slumped to the floor and lay murmuring, holding his hand A file listing establishments used for prostitution and gambling was found in a wardrobe at the home of Peter Godber, the former Hongkong police chief superintendent, it was alleged at Bow Street Magis-

trates' Court yesterday. guilty to the murder of Christopher Whitaker. A third man, lay murmuring, holding his hand lay murmuring holding his hand lay murmuring, holding his hand lay murmuring holding his holding his hand lay murmuring holding his holding his holding his holding his hand lay murmuring holding his hand lay murmuring holding his holding his holding his holding his hand lay murmuring holding his hand lay murmu The allegation came in an affidavit read at the extradi-tion hearing before Sir Frank Milton, the Chief Metropolitan Magistrate. The Hongkong Gov ernment seeks Mr Godber's return for allegedly corruptly accepting a bribe to promote a

They returned to the graveyard later, by which time Mr Whitaker was dead, and moved Chinese police officer. Chinese ponce ornicer.

Mr Christopher French, for the Hongkong Government, read an affidavit by Supt Robert Irvine, of the Hongkong Anti-Corruption Commission, which referred to the finding of files in Mr Godber's wardrobe in Hongkong after a search warrant had been issued. the body. Mr Dalton, who had It is alleged that Mr White and Mr Quinn shot Mr Whitaker after luring him to the cemetery in Neasden because they thought he was a police in Then he fled to Ireland.

The trial continues today.

rant had been issued. One file, it was stated, had a list of illegal establishments with prefix initials denoting the type of crime involved. "DD" meant dangerous drugs; "W & J", women and juveniles; and "FB", female barber's

There were also references to Chinese gambling and apart-ments used for casual prostitu-

tion.

W and J indicated females, and particularly young ones, available for prostitution and indecent acts. DD indicated places where heroin and opium were available for consumption. FB was a female-operated barber's shop and coffee shop operated by scantily clad women where various forms of indecency were carried out for payment. There was also a reference to "blue" films.

The affidavit said that police inquiries into sources of income, of both Mr Godber and his wife, Jean had failed to disclose any other sources than Mr Godber's salary.

Mr Anthony Scrivener, representing Mr Godber, said yesterday that he would have to apply for a further adjournment of the case because of a matter that had "arisen overnight" and because affidavits were still awaited from serving officers in the Hongkong police.

Mr Godber, aged 52 of The Cottage, Iden Lock, near Rye, Sussex, returned to Britain last year. W and J indicated females,

Later Mr Scrivener, spoke of two files on a posting conference in Hongkong concerned with the appointment as divisional superintendent of Mr Cheng the officer referred to in the bribe charge.
One of the files had "gone missing in London", he said. It gave the history of the posting of Mr Cheng. Mr French said he would try to check its where-

abouts.

Mr Scrivener read an affidavit by Mr Russell White, former Assistant Commissioner of Hongkong Police, living in Alicante, Spain.

He stated that Mr Edward Shave, as assistant commissioner, establishments branch, was the key man to decide postings. He added: "It is nonsense to suggest that Mr Godber was able to use any influence on senior members of the force to secure postings on promotion."

secure postings on promotion." The hearing was adjourned to a date to be fixed. Meanwhile Mr Godber, who is in custody, will have to appear weekly in court. He will appear for for-mal remand tumorrow.

Tests on woman after **Euston explosion**

West Yorkshire, yesterday, that the defendant, Judith Theresa Ward, had swab tests taken of her hands after an explosion in Euston station to see whether she had been in contact with explosives. Two of the tests

proved positive.

Before the result was known.
he continued, Miss Ward had
been released on his authority
out a 24-hour watch was kept
on her for several weeks after-

Mr Lewis said Miss Ward told him: "I am a supporter of the IRA. I want to see the six counties returned to Ireland."

Miss Ward, aged 25, of Stock-port, Greater Manchester, has pleaded not guilty to the mur-der of 12 people in an army bus on the M62 at Birkenshaw, near Bradford, last February.
She has also denied causing explosions at the National Defence College, Latimer, Buckingham and the College of Latimer, Buckingham and the Colle before more witnesses were

called yesterday, Mr Justice Waller said witnesses could write down their names A railway police sergeant, whose name was not disclosed, said he thought Miss Ward was a boy when he saw her apparently sleeping at Euston station on August 26 last year.

Her rucksack contained a doing well. I asked her whom scrapbook with newspaper cut she meant by Sean Mac, and tings about IRA activities. He again she just smiled."

The trial continues today.

By George Clark

Ulster.

Political Correspondent

Mr Jenkins, Home Secretary,

yesterday denied that Dolours

and Marian Price, the IRA

bombers serving life sentences

in Brixton prison for their part

in the London car bomb explo-

sions last March, were about

to be transferred to a jail in

Speaking at Labour's press

speaking at Labour's press conference in London, he said the Guildford outrage had not affected his consideration of the question. The position was as in June, when he said that he would decide on compassionate and security grounds. There was no undertaking that the transfer would be made before Christmas.

The Government was deter-

Det Chief Supt Rex Lewis Branch at Scotland Yard and said at the M62 coach bomb a detective sergeant came to trial at Wakefield Crown Court. the station to interview Miss West Yorkshire, yesterday, that Ward. Then she was allowed

to go.
At 1.15 pm on Monday, Sept-ember 10, the sergeant said, there was an explosion at the

Mr John Cobb, QC, for the prosecution, read a statement alleged to have been made by alleged to have been made by Miss Ward to army security officers in Northern Ireland. It described how, after a man named Michael Kelly had invited her to supply details of army security, she visited army headquarters at Thiepval Barracks, Lisburn.

Det Sergeant Thomas Alexander Baker, of the Bri-tish Transport Police, said that a few hours after the explosion at Euston Station Miss Ward and Eileen Gately were at the station swearing and shouting abuse at the police.

Later the same evening he saw the two women talking to a man for whom he was search ing. All three were taken to the police office at Euston station and searched. Miss Ward had correspondence with telephone numbers and other references to the IRA. The next day the man, James Patrick Dismond, was being sought, all three having been released. Det Sergeant Peter Owen, at the time stationed with the Spestation on August 26 last year.

She told him she had of an interview with Miss Ward. travelled from Dublin overnight and was resting before going to Kilburn to look for friends.

cial Branch at Holyhead, spoke of an interview with Miss Ward. He said: "I asked her what she thought of the London bombs and she replied: 'Sean Mac is

mined to take every possible

measure against the Irish ter-rorists. A ban on the IRA and control of travel between Ire-land and Great Britain had been

rejected during the period of

the Conservative government. The advice of those most

closely concerned with security

was that neither step would

"I have always kept an open mind on this, as did my pre-decessor", Mr Jenkins said. "If I were advised that it was

necessary or desirable to take measures of this sort I would

of course consider them very

seriously indeed.

Ulster attack reprisal for Guildford

A man with a sub-machine gun who climbed from a Jaguar car in Belfast vesterday and sprayed Roman Carholic build-ing workers with bullets, wound-ing two seriously, was said later by the illegal Protestant Ulster Freedom Fighters (UFF) to have been carrying out "retalia-tory action" for the bombings in Guildford and for recent acts of violence in Northern Ireland.

An anonymous telephone caller to a local newspaper, who gave a codeword to prove that he spoke for the extremist UFF, said his organization, which has been maintaining a ceasefire

since the summer, reserved the right to take action against members of the Roman Catholic community if Protestants were attacked.

The shooting occurred in Lisburn Road, scarcely two miles from the city centre. A Cortina car with five Roman Catholics drew up at the site of the f9m extension to the City Hospital.

One left the vehicle to clock in his mate and a man extensed. one left the venicle to clock in his mate and a man stepped from the parked Jaguar, walked slowly to the Cortina, and opened fire. Bullets hit two of

his victims in the back. All five Roman Catholics were from the Andersonstown housing estate Four bomb explosions in Belfast in quick succession yesterday evening wrecked two bars and a supermarket and destroyed a warehouse. Two packages of explosives were left at White's Tavern in the gated security area, and at the Monaco customers though there was no warning. They caused only minor damage. But explosives placed beside Lipton's super-

Mr Jenkins, with some emo-tion, said he had seen the vic-tims of the car bombs and those injured at Guildford.

which I am convinced will

reduce this intolerable threat

to the security of life in this

"I mean to follow closely the advice of those who have to carry out the difficult and devoted job of maintaining our

devoted job of maintaining our security."

"Cell ready": Republican sources in London, who say that a "mock run" in preparation for moving the sisters was made last month, said yesterday that a move was "most unlikely" until next month at the earliest (a Staff Reporter writes).

country", he said.

"I will take any measures

Mr Jenkins denies that Price sisters are to leave Brixton

market in Castle Street destroyed much of the stock. Across the road from the super-market, the fourth bomb ex-ploded in a three-storey dress warehouse and within 10 minutes a fire burnt out the building. Several women suf-fered shock but there were no

injuries. In Belfast yesterday, Mr Harry West, leader of the official Unionist Party, and Mr William Craig, the Vanguard Party leader, called for the death penalty for sectorian murderers in Northern Ireland. Other Protestant politicians have in the past called for the return of capital punishment to Ulster, it was formally done away with in the province only last year, but this is the first time that the two leaders have together pub-licly called for the death penalty.

In Dublin yesterday, there were violent scenes in the public gallery of the Special Criminal Court when the editor of An Phoblacht, the provisional Sinn Fein newspaper, was sentenced to 15 months' imprisonment for being a member of the IRA. Mr Eamon MacTomais, of Clonmel Road, Ballymun, said after being sentenced: "Every newspaper editor in Ireland had better clear out of his office." Letitia Campbell, of Harty Place, South Circular Road, Dublin, jointly charged with Mr MacTomais for possession and publication of an incriminating document, was acquir-ted. When the decision was ing broke out in the gallery, and the judges ordered it to be cleared. At the entrances there were scuffles with the police.

been prepared for them in

Armagh prison, where they would be able to pursue Open University courses. A republican said: "We expect the girls to be in the North of Ireland for Christmas."

Mr Jenkins said in June that the sisters were likely to be in Northern Ireland by the end of

Making martyrs: Hanging ter-rorists would simply make martyrs of them, Mr Callag-han, Foreign Secretary, told a caller on BBC radio's Election

Class gap in infant deaths, chief **MO** says

From Our Correspondent Rarrogate

Wide gaps in privilege still existed between social classes. reflected in the ratio of infandeaths, Sir John Brotherston Chief Medical Officer for the Scottish Home and Health Department, told a Royal last. tute of Public Health and Hygiene conference in Harro gate yesterday.

Infant mortality had declined since 1948, yet the ratio of deaths between higher and lower social groups remained the same. "We do not adequately belp some of the less pririleged people with their prob-lems". Sir John said. People had been thinking more about the reorganization of the health service structure than getting citizens' involvement. The health service was per-

haps the most successful and least controversial postwar so; jal reform, but there was still a need for criticism. It should be easier for the individual b criticize and comment.

It was not enough to think that community health councils were the complete solution. The councils must have sufficient information from inside the health service if they wer

Cardiff keeps bus licence after warning

Cardiff City Council's trans port department is to retain is licence to operate buses, South Wales Traffic Commissioners decided yesterday. They said it would probably do more harm than good to revoke it. The department

summoned to show summoned to show who its licence should not be suspended or revoked after com plaints and a petition abou buses running late.

The commissioners warms the department against compla

Troops return to Heathrow

Armed troops set up patrols and road blocks around Heat row airport, London again yesterday. They arrived at dame in Ferret armoured vehicles and caused long queues a traffic.

A police spokesman said:
"The troops have returned to
the airport as part of the next phase of their operation, which has been operating at irregular intervals since earlier this

Printing union talks adjourned

Pay talks covering 5,000 skilled printing workers in the national newspaper industry were adjourned after five hours yesterday and will resume again on Friday (our Labour Staff writes). The National Graphical Association is seeking 8 per cent more for its Fleet Street members.

The other printing unions have been offered a 7 per cent two-stage pay deal, plus in

two-stage pay deal, plus in-provements in fringe benefits

Turkish woman jailed devoted job of maintaining our security."

"Cell ready": Republican sources in London, who say that a "mock run" in preparation for moving the sisters was made last month, said yesterday that a move was "most unlikely" until next month at the earliest (a Staff Reporter writes).

A "nicely painted" cell had martyrs: Hanging terrorists would simply make martyrs of them, Mr Callaghan, Foreign Secretary, told a caller on BBC radio's Election Call yesterday (the Press Association reports).

"What is taking place has been so outrageous that I hardly dare give vent to my feelings in describing it, and I think everybody must feel the same", he said.

A Turkish woman who killed her daughter's lover by pouring bolling cooking oil over him was jailed at the Central Court yesterday for four years after being fouring fouring to make the daughter's lover by pouring bolling cooking oil over him was jailed at the Central Court yesterday for four years after being fouring to make the daughter's lover by pouring bolling cooking oil over him was jailed at the Central Court yesterday for four years after being fouring four years after being fouring to make the daughter's lover by pouring bolling cooking oil over him was jailed at the Central Call yesterday (the Press Association reports).

"What is taking place has been so outrageous that I hardly dare give vent to my feelings in describing it, and I think everybody must feel the same", he said. A Turkish woman who killed

"But whenever one is con-fronted with horrible incidents such as the one at Guildford— the last occurred in July—they make a great impact, which is understandable". Ford pay talks restart after strikers go back By Raymond Perman Labour Staff the completion of the maintain the

Talks are to resume today on Ford's £63m pay offer to its 53,000 manual workers, after strikers at Dagenham decided esterday to return to work.

The situation has become an election issue because of its implications for the social contract, but it is almost certain that there will be no settlement before the poll. Union leaders have made clear that detailed discussions still have to take place on the conditions the company has put on the offer, and have said that all workers will be consulted on the final decision.

Prospects for a peaceful solution look brighter. About five hundred craftsmen who had been on strike since Thursday returned to work and were followed by four hundred production workers, whose walkout on Monday had threatened to

halt output.

The most important decision was taken by a thousand strikers in the press shop, where body panels are made. They voted overwhelmingly to return to work and to accept the improved offer recommended by the unions. That will give them immediate rises of £12.29 a week, bringing their pay to week, bringing their pay to £61.37.

Mr Arthur Flicker, their spokesman, said they had voted to return to work to assist in

the completion of the claim.
"We maintain the right to pursue our claim, for time and a third for three-shift workers and average earnings for holiday pay, at a future date. We recognize these claims cannot be achieved during the current round of negotiations."

The company told unions on

The company told unions on The company told unions on Monday that unless there was a return to normal working, talks would be broken off and there would be heavy lay-offs. The press shop decision came too late to prevent 4,000 night shift workers in the body and assembly plants from being made idle last night.

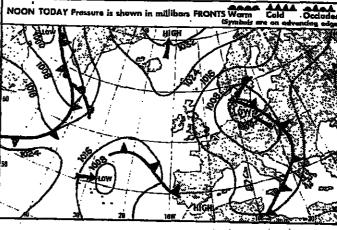
Among the issues to be

Among the issues to be resolved are the length of the agreement, the company favouragreement, the company favouring two years, whereas the union
want 17 months; the employment of women on shift work,
about which both sides are to
see Mr Len Murray, TUC general secretary; the recruitment
of 3,000 "utility men" and
"trainee foremen", described
by the unions as "company
soles"; and greater efficiency.
The company wants a "extra-

The company wants a "state-ment of intent" on productivity improvements, but has not costed any significant gains it hopes to make.

Instead, Ford wants the unions to withdraw an assertion made after the last pay agreement, ir April, that as wage rises had been limited by Phase Three the company could not expect the normal cooperation from its workers that would follow freely negotiated increases.

Weather forecast and recordings



Today 7.14 am 6.21 pm Moon sets : Moon rises : 3.10 pm 12.35 am New Moon: October 15.

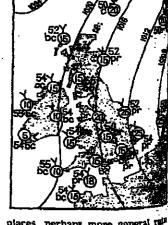
New Moon: October 15.
Lighting up: 6.51 pm to 6.45 am.
High water: London Bridge, 7.25
am, 6.1m (20.0ft); 8.8 pm, 6.2m
(20.3ft). Avonmouth, 12.40 am,
10.4m (34.1ft); 1.10 pm, 10.4m
(24.0ft). Dover. 4.53 am, 5.6m
(18.3ft); 5.40 pm, 5.5m (18.1ft).
Hull, 12.23 pm, 6.0m (19.6ft).
Liverpool, 5.15 am, 7.1m (23.4ft);
5.45 pm, 7.2m (23.7ft).

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; f, fair; r,

max temp 11°C or 12°C (52°F or 54°F).
Central. SW England, Midlands, Channel Islands, S Wales: Sunny periods, scattered showers; wind N. moderate or fresh; max temp 12°C or 13°C (54°F or 55°F).
E. NE England, Border3: Rather cloudy at times, sunny intervals, occasional showers, heavy in

A N to NE airstream covers the British Isles.

Forecasts for 6 am to midnight:
London, SE England, East
Anglia: Rather cloudy at times,
sunny intervals, occasional
showers, heavy in places; wind N,
moderate or fresh, sarong locally;
max temp 11°C or 12°C (52°F or
54°F;



places, perhaps more general t later; wind NW, fresh or such max temp 11°C or 12°C (52°F max temp 11°C or 12°C (52°F to 54°F).

Outlook for tomorrow and friday: Sunny intervals, showers mostly in E districts, rather cost frost in places at right.

Sea passages: S North Sea Strait of Dover: Wind N, strong gale; sea rough or very rough.

English Channel (E), St Georgy Channel, Irish Sca: Wind N, fres or strong; sea moderate or rough.

Yesterday

London: Temp: max. 7 am 7 pm, 13°C (55°P): min. 7 pm 7 am, 8°C (46°F). Humidity, 71 86 per cent. Rain, 24hr to 7. 0.08in. Sun, 24hr to 7 pm, 5. Bar, mean sea level, 7 pm, 1.0 millibars. rising. 1.000 millibars = 29.53in,



HOME NEWS.

Vice-chancellor calls for government aid in finance trouble

From Our Correspondent Oxford

Mr H. J. Habakkuk, Vicesity, gave a warning yesterday that if the Government did not make up the money it had education in 1974-75 because of inflation there would have to be more permanent cuts in university activity.

"The financial position of all universities is very grave", gregation, the dons' "parliament", at the start of his second year of office.

Oxford would have a deficit on the year's working of £390,000, which might be increased when a settlement was reached with the 1,600 non-academic staff in accordance with the social contract, something iny employer would wish for

Universities had none of the neans available to other employers to meet

lees or prices, we cannot put ip rates, we have lost the issurance of an additional Ex-thequer grant", he said. "It is t situation in which the iniversities find 'free collective bargaining' a very unreal and difficult concept."

Chancellor of Oxford Univer- about the financial future, and the last two years, 1975-76 and 1976-77, of the present fiveyear period over which the University Grants Committee lopped off spending on higher allocates money to universities, were shrouded in uncertainty, because the result of a recalculation of the grant was not likely to be known until Feb-

run a deficit of £390,00, or he said in his speech to Con- any deficit at all. It must be eliminated. .The vice-chancellor called for the present quinquennial system of grants to be continued, because that allowed the universities flexibi-

> cut in grant at Oxford would be a significant reduction in expenditure in 1974-75 and the abandonment of further developments, with the exception of the Clinical Medical School, although none of the develop-ment planned over the five years ending in 1977 had been

A moratorium had been imposed in filling nearly all academic posts and now there were 40 or more in limbo. Any further cuts would inflict very severe damage on the central purposes of the university, the

Sit-in over students' right to pick secretary

By Our Education

About six hundred students from Warwick University occupied the university's new £1m arts centre yesterday, two days before its official because of a dispute with the university over the appointment of a permanent secretary of the students' union.

The union has appointed Mr Jeff Staniforth, aged 29, former treasurer of the National Union of Students and a member of the Communist Party. The post carries a salary of between £3,990 and £4,800 a year. The person appointed was to be responsible both to university and the students' union.

But the university represent-atives and the union officials on the committee making the appointment disagreed after two rounds of interviews on the candidate most suitable for

This week the university pur restrictions on £16,000 worth of union funds. One of the should go towards the salary of Mr Staniforth.

Mr Michael Shattock, the university's academic registrar, regretted the occupation as a needless intensification of the dispute. The senate was to be

Cost increases threaten * asmischool books

Steps must be taken to avoid t serious shortage of school tooks, the Educational Pub-ishers' Council said yesterday. lising costs of paper and pro-luction in the past 18 months and made the situation serious ind publishers faced sudden

The situation might soon recome acute, the council said, ecause local authority figures howed that expenditure on eaching aids will increase more lowly than in previous years.

Not only does this mean hat schools will find it more nd more difficult to equip hemselves with the learning esources they need, but more granticularly, they will be unable

Scottish teachers' dispute affects 40,000 children

From Our Correspondent

Port Glasgow Almost 40,000 children were affected yesterday by a one-day unofficial strike of Scottish reachers who are demanding an immediate pay rise of £15 a

A mass meeting of 1,351 teachers from 41 primary and secondary schools in Glasgow, Lanarkshire, Dunbartonshire and Renfrewshire held in Glasgow yesterday decided that a delegate from each school should attend n meeting in Glasgow on Friday night to press the demand.

More than two thousand secondary school teachers were on strike in Glasgow alone, where already almost 15,000 where already almost 15,000 an interim increase of 10 per pupils in 20 secondary schools cent backdated to last May 24.

have been receiving part-time education. An official could not say how many children had been sent home yesterday.

The teachers, who were led by an unofficial action commit-tee, are members of the Educational Institute of Scotland, representing more than four fifths of the teachers in Scotland; the Scottish Secondary Teachers' Association and the Scottish Schoolmasters' Associa-

Mr Frank McGurk, leader of the action committee, said it was felt that the three unions

were out of touch. The action committee has rejected the EIS demand for

Trawler was probably unstable on crest of wave before capsizing, expert says

rom Our Correspondent

robably in an unstable condiion and on the crest of a 45ft ave when she began to skid ike a car before capsizing, the Department of Trade inquiry in Hull into the loss of the essel was told yesterday.

ared calculations on the pro-abilities of the cause of the isaster. Whatever happened to he 1,106-ton Gaul with a crew f 36, in an Arctic gale off forway last February hap-ened suddenly and there muld have been no time to end a distress call, he said. Her unstable condition

3orstal for girl vho blackmailed ormer employer

rom Our Correspondent

Elizabeth Julia Freeborn, ged 17, a shorthand-typist, buld not afford £3 a week out it her £18 wages to keep her yo horses on a farm in heshire, so she thought up a lan with her boy friend to acknowled her former employer of £10.000, it was stated at r £10,000, it was stated at verpool Crown Court

Miss Freeborn, of Church bad, Woolton, Liverpool, was and guilty of two charges of

the trawl deck. She would have In some conditions, he said, The Hull trawler Gaul was her nozzle rudder broke free the weather.

"Broaching is like a car skidding," Mr Gilfillan added. "The bow and stern are waiting to accelerate in opposing direc-The stern would be The opinion came from Mr attempting to accelerate due to be available, a consultant gravity or as the waves pushed avail architect, who had pre- it along.

additional ' Oue stance could, in combination with other conditions, be of significance in creating a new situation and it may well be that snow obscured the seas from those on the bridge and a new wave condition was not

noticed.
"This vessel could have ould have lasted only a been balanced statically at a toment but other factors particular moment in time and ould have led to her founder- our calculations were based on

would not be noticed, but if the vessel was pitching and rolling those on the bridge would feel it.

It would take time for the water to build up but eventually it would affect the stability of the vessel.

Mr Gilfillan said the Gaul was well above the minimum international safety recommendations. Answering Mr Geoffrey Brice, for the Department of Trade, he said he would not like to put more emphasis on any one of the possibilities that had been put forward to account for the loss of the Gaul than on

"We are in the realms of conjecture, and to speculate any further would be to speculate on speculation", he added.

The inquiry continues today.

Government inquiry into Scots geriatric care urged

From Our Correspondent

A call for a government day. inquiry into geriatric care in Scotland's older hospitals was Scotland's older hospitals was made yesterday by Mr Ronald King Murray, QC, Lord Advocate in the last government. Mr king Murray, who is the Labour candidate in Edinburgh, Leith, has made the suggestion in a letter to Mr Ross, Secretary of State for Scotland.

Ho spid at a press conserve an area where there

in the High Court in Edin-burgh, which ended on Mon-

During Sister McTavish's trial, certain of the evidence had referred to staff shortages

und guilty of two charges of ackmail and was sent to urstal. George Halsall Segar, sed 27, a sales coordinator, of erald Close, Croxteth, Liveriol, pleaded guilty to both sarges and was jailed for 30 onths, concurrent on each.

Scotland.

He suid at a press conserve an area where there were 460 old people. One doctor had estimated that there should be at least a hundred more geriatric beds if the areas and was jailed for 30 onths, concurrent on each.

Coal research to double in five years

Pearce Wright ience Correspondent

Coal research in Britain tould double over the next five ars with effort directed ually to coal use and better e of coal covers a range of oversion techniques, costing out £2m a year, and is suprted by the European Coal d Steel Community. Some of e techniques are ready for velopment into large-scale

Experiments on fluidized mbustion for getting maxi-im heat energy from coal ve reached a stage where a negating station of 20 mega-its has been planned. Two ter high-priority projects slude the liquefaction of coal a special solvent extraction thed, and pyrolysis.

The solvent extraction scheme ould lead to a substitute for a raw material of chemical scoss lines. There is, however, interim larger to use extracts making carbon materials. The governments of most of big coal-producing countries, duding those of Europe, rth America South Africa

and Australia, are expanding re- exploited as much as possible search to help to increase mining and to develop more efficient methods for burning coal or converting it to industrial raw materials. The extent to which plans presented over five or six years ago by economists, engineers and scientists in the industry are being seized to soften the impact of oil price increases is being discussed at a meeting in London of the International Committee for Coal Persent

Coal Research. Experts from eight countries presented their revised plans after the 1973 energy crisis. Britain emphasizes the need for collaboration in Europe and has shown willingness to share expertisc. Dr H. Messerschmidt,

Ruhrkohle AG, underlined the importance of coal to maintain security of supplies in key sectors such as electricity generation and steel-making. Although the speed of the rundown since the war of the German coal income and income and income in industry was not discussed in detail, he indicated that the improvement in the competitive position of coal because of the research stimulated by the uncertainty of energy supplies energy crisis included concent reasonable prices was being tration on conserving heat.

There was concern that out-put for the first six months of this year had not come up to expectations; it was over 6 per cent below the output for ually to coal use and better nine processes. Research into which plans presented over five the corresponding period in or six years ago by economists, 1973. The fall was attributed over five the corresponding period in or six years ago by economists, 1973. The fall was attributed engineers and scientists in the power after changes adopted at the beginning of last year and to a fall in output caused by technical mining difficulties. Undistributed stocks had been

Undistributed stocks had been declining rapidly.

Dr E. Gartner, of Rheinische Braunkohlenwerke AG, indicated that the Germans were relying heavily long-term on muclear energy for generation of base-load electricity with brown-coal plant for medium load stations. A high proportion of brown-coal output, therefore, would be available for fore, would be available for producing gas, coke for electro-chemical purposes, fertilizers, industrial feedstocks and other

materials.
Mr F. Pot. director of technical services, Charbonnages de
France, said France imported 32 per cent of her coal so research stimulated by the





By Our Political Staff Mr Prior, shadow Secretary of State for Employment, yesterday challenged Mr Wilson to name the trade union leaders who would strike specifically against

the Conservative policies set out in the manifesto. Who would vote ", he asked, at the Conservative campaign conference, "against a democonference, "against a demo-cratically elected government of national unity?" Mr Wilson and Labour were trading on the fear that the unions would obstruct a Conservative gov-

Mr Prior cited constant threats that to vote Conservative was to vote for a three-day week and industrial chaos in the winter, although Mr Len Murray, general secretary of the TUC, had totally repudiated

When challenged to provide chapter and verse, Mr Prior mentioned a speech by Mr Wilson on October 6 in Leith when, he alleged, the Prime Minister spoke of conflict. Mr Wilson threw back Mr

Prior's challenge and asked him no withdraw it. He said that he had not spoken in Leith on such a date. The date was wrong and the statement was wrong.

Mr Carr, shadow Chancellor of the Exchequer, left little doubt in his speech at Peterborough last night that the Conservatives their first would introduce their first Budget by November. "It is now clear", he said,

that the next Chancellor will have to take urgent action this autumn. Straight away we need economic measures designed for

Lord Carrington, former Conservative Party chairman, asked last night on BBC2 if Mr Heath should offer to stand down as leader of the party in order to facilitate the formation of a coalition, said: "The one thing I do know about Mr Heath is that he would never put his own personal interests before the in terests of the country. But that does not imply anything. I happen to thing that Mr Heath is the one political leader of the three being offered to us with the guts, the sesolution and the capacity to get us out of our difficulties."

Sir Keith Joseph, shadow Home Secretary, said in Leeds that Labour's policy of reflation, Labour's policy of rettation, printing even more money at a time of high inflation, would intellectuals or obviously bourness tank inevitably cause mass bank-massive and unemployment.

"dominated by rather rootiess hustings he highest eccentrics like Mr Michael England to sp EEC platform.

Henry Stanhope
If defence is not an issue on

polling day it will not be for want of trying to make it so.

The Government has promised the party faithful swingeing cuts and the diver-

sion of resources towards social

l'eter Walker and Mr Eldon Griffiths, both former

is arguable, however, which party is most likely to benefit

320 majority of Mr Frank Judd,

Parliamentary Under-Secretary of State for Defence for the

welfare and education. iservatives.

from proposed cuts.

By Tim Jones and

Election notebook

Mr Wilson is not yet secure

It is widely assumed that Labour is going to win the election. How sound is the assumption?

If everyone entitled to vote were to do so tomorrow in accordance with the intentions suggested by the opinion polls Mr Wilson would be secure : there might even be a Labour landslide. But Mr Wilson is not yet secure because neither he, nor anyone else, can tell what people will decide in the last hours of the campaign and actually do at the only poll that ultimately counts.

The Lobour Party still has reasons for anxiety. They may be expressed in three suppositions. First, some apparent supporters will change their allegiance at the last minute. Second, a good many among the unusually high number of professedly uncommitted electors will vote other than Labour or not at all. Third, the Labour faithful, taking victory for granted (and encouraged to do so by the opinion polls), will not turn out in sufficient force to ensure it. not turn out in sufficient force to ensure it.

All these possibilities, but especially the last, together with the probability of a heavy turn-out of "traditional" Conservatives (however estranged or disaffected some may have been, and whatever their reservations about the party's leadership or policies), represent an undeniable danger to Labour. Mr Wilson knows it—nobody better. He knows, moreover, that the Scottish Nationalists are likely to rob him of at least half a dozen seats.

Mr Wilson's tenure of office as Prime

Lord Hailsham

Lord Hailsham of St Maryle bone has made another public

attack on Mr Enoch Powell, this

time for saying that the last

Conservative Government had

been the main architect of Bri-

Speaking in Preston, he said: "Mr Powell is so intent for per-

sonal reasons on ruining Mr Heath that no attack, however

violent, however irrational, is

beyond him in his present frame

Mc Powell's statement on the

causes of inflation was the opposite of the truth and he

deliberately shuts his eyes to

the truth "

Seats at risk in defence dispute

The 1.900 employed at the

ordnance factory in Chorley,

constituencies housing ordnance works is the 2,668 Labour mar-

gin at Renfrewshire, West, which contains Bishopton Royal

tain, or are close to, large arma-

Parliamentary Under-Secretary ments factories include Preston, servatives have 831, and in Pemoi State for Defence for the Royal Navy could easily be of 255, where the British Aireroded by fears for the future of craft Corporation does work on the Multi-Role Combat Aircraft a Labour majority of three.

ministers, have tried to make capital out of what this might mean to the country's security and employment prospects. It is arguable, however which

The most obvious seat at risk ordnance factory, is Portsmouth, North, where the Marginals which either con-

to the attack

tain's present inflation.

returns

By Marcel Berlins

George Hutchinson

Minister is not assured. He could still be dis-lodged if "everyone" of anti-Labour inclination did vote and a substantial number of his own

It should not be forgotten (but too often is) that even with all the drama of the last election Labour's share of the poll, 37.1 per cent, was the lowest since 1931. Can Labour be expected to equal or exceed that tomorrow, without the challenge of February, the spur of the three-day working week, accompanying blackour and so-called confrontation? Mr Wilson cannot feel

On an objective reading, the Tories could win if enough of the recent dissidents were to swallow their doubts and vute Conservative in that simple truth lies hope for Mr Heath. In the event of a really serious defear he would probably feel impelled to resign the party leadership at once, almost overnight. No informed Conservative can contemplate that possibility with anything but dismay. Sentiment apart, his parliamentary colleagues include no one of comparable political stature—and they all acknowledge it Whotener his chort

no one of comparable political stature—and they all acknowledge it. Whatever his short-comings, real or imagined, the Tory Party would be in poor shape without Mr Heath.

For Mr Wilson, defeat would be a disappointment but not a personal disaster. His length of service as Prime Minister (this is his third administration) is by now sufficiently outstanding for him to be able to retire in reasonably good heart. There would be no occasion for despair.

Mr Powell has planned his tactics with care

followers did not,

By Christopher Warman "Good morning. This is Enoch Powell, your United Ulster Unionist candidate." As Mr Powell opens another canvass-Powell opens another canvassing session on the neat Protestant housing estates he visits in his constituency of Down, South, it is odd to hear those words coming from a voice which its owner describes unflatteringly as "my ugly accent compounded of Birmingham, Staffordshire and Australia".

He pleases his constituents by telling them that he is trying

telling them that he is trying hard to exchange it for the "beautiful lilting language of Ulster. But the more I practise. either knows it or, in his desire to destroy Mr Heath at whatever cost to the country, the farther out of reach it is.". It does not prevent him nevertheless from declaring: "I am one of you be adoption."

by adoption." Lord Hailsham criticized Mr Wilson's election campaign as However out of place the voice sounds, it is no more incongruous than several other having "degenerated into nothing better than sustained abuse of the Conservative Party and Mr Heath", and referred to the Labour leadership as being features of the ninth election campaign of Enoch Powell. He has a personal police guard accompanying him everywhere.
To find any hecklers on the
hustings he had to travel to
England to speak on an anti-

at Derby, North. At Barrow-in-

Furness, where Labour has a

Furness, where Labour has a 5,107 majority, 15,000 are employed by Vickers.

At Yarrow's shipyard on the Clyde, the 5,000 work force could have an impact upon Glasgow, Govan, where the Labour majority is 543. Not far away is the Royal Navy's submarine hase at Faslane

There are army and RAF interests in York, where Conservatives have 831, and in Pembroke, where they have 1,479.

marine base at Faslane.

South, is not merely to win-that is taken for granted in a constituency where the loyalists are in the majority. He wants to maximize the Unionist vote to demonstrate that as an out-sider he is accepted here and to show Westminster the force of bis cause.

As he moves with unflagging energy through the large rural constituency, Mr Powell con-centrates exclusively on Ulster's fight to remain British. He mentions the problems of inflation and the EEC in his letter to electors, but at meetings he has no time for these issues. The loyalist electors want to know how he is going to save the union, how he is going to prevent them being sold to the republic. They want to remain British, but as yet they cannot be bothered about Britain's troubles.

Although he has strongly espoused the Ulster cause, there is still a certain suspicion about his motives, and as he explained at his press conference on Monday his political ambition is still intact. "He is using us but we are using him", a Unionist poli-

Farmers demand

Minister yesterday by Sir Henry Plumb, president of the National Farmers' Union. He said that Mr Peart, Minister of Agricul-ture, had said in July that he would act if returns to beef producers fell below £18 a live cwt.
"Prices are below even this level and the minister's slaughter premium payments are inadequate to redress the

Fight for the 39 vital marginals: Part 15

Hemel Hempstead

Description

Although Hemel Hempstead is one of Britain's "new towns" a series of charters records its historical importance long before it was chosen as one of the centres to accommodate London's overspill popula-tion. The boom of the 1950s changed it from a picturesque

market centre to an industrial-based urban area straddling a modern centre. Giants of the engineering and aerospace industries moved into the town. This century it has remained staunchly Conservative, apart from a brief exception in the 1920s when dense fog trapped

many commuters in Loudon on polling day.

Many other towns in Britain can look with envy at Hemel Hempstead, the facilities and amenities of which make it a highly desirable place for the family man. Its College of Further Education has 6,800 stu-dents, while the 22 schools provide 9,180 places.

Assessment

Assessment

If the opinion polls are accurate, then the Conservatives are in danger of losing this very marginal seat for the first time since the 1920s. The influx of a large working-class population with the expansion of the town in the 1950s and 1960s did little to affect the Conservative majority, and Mr Allason held the seat in 1970 with a majority of 13,000 votes.

It was not until the reorganization of electoral boundaries that his position was seriously threatened and at the last elecmreatened and at me last elec-tion Mr Corbett shaved the majority to 187, making Hemel Hempstead the second most marginal Conservative soat.

Nationalization is a key local issue with John Dickinson's paper mill and Lucas Aerospace, two of the biggest employers in the town, both said to be under investigation by the Department of Trade. Mr Allason has advocated the

losure of Luton airport and he wants commission tenants to be able to buy their own properties.

properties.

Mr Corbett has also been concentrating on local issues and is opposed to any expansion of the airport. He has called for a new hospital to be built before the A41M and wants an improved bus service in the constituency. Mr Corbett believes that the

Commission for the New Towns has outlived its usefulness and should now hand over to the

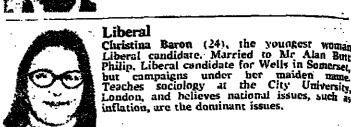
local council.

He could be helped in his campaign by the last-minute decision of the Irish Civil Rights Association to pull out of contest. There are an estimated 2,500 Irish voters in the town and although they are known to be reluctant voters, there are figures to back the claim that 80 per cent of Irish votes go to Labour. His attitude towards Northern Ireland—he is Northern

James Allason (61), first elected in 1959, has successfully defended the seat five times. Regular Army officer for 22 years, wounded in Burma. Insurance broker and joint chairman of the Association of Councillors, member of the Association of the Inter-Parliamentary University of the Inter-Parliamentary University the executive of the Inter-Parliamentary Union chairman of the Anglo-Iranian parliamentary group and chairman of the environment com-mittee of the all-party Select Commistee on Expenditure in the last two Parliaments.



Robin Corbett (40), senior labour adviser in the publishing industry. He contested the seat in 1966 and also fought West Derhyshire in a 1967 by-election. Lives in the constituency and has fought a "local and personal campaign." Married. Former member of the national executire of the National Union of Journalists.



Teaches sociology at the City University, London, and helieves national issues, such as inflation, are the dominant issues.

opposed to internment—could such as inflation, are the cor-attract Irish votes. of the campaign.

Miss Christina Baron, the youngest woman Liberal candi-date, gained 15,000 votes last February and hopes to get more this time by offering the electors a "feasible alternative to the two main parties". She believes that national issues,

February result Electorate 83,000 Allason, J. H. (C) Corbett, R. (Lab) Baron, Miss C (L) C majority

Middleton and Prestwich

Description

This constituency, which really should be called Middleton, Prestwich and Whitefield, contains a bit of almost everything which makes up the pattern of urban life in the North-west

There are several large overspill housing estates, including Langley on the edge of Middleton, which houses about 17,000 people, most of the adults being fairly predictable Labour voters.

There are large acreages of owner-occupied property, many of them at the Prestwich and Whitefield ends of the division, forming long - established Jewish communities.

Industry is mixed. Middleton was once a textile town but is no longer in any way dependent upon the vagaries of the cotton trade. It is a little difficult for the visiting motorist to know when he is in Middleton, Prestwich or Whitefield, or indeed when he was have a superior and is answering by saying he fundamentally supports United Nations resolution 242, supporting a humane solution to the Palestinian problem. when he may have strayed over the border into the Bury and Radcliffe or Heywood and Royton constituencies.

The seat was safely Conservative with five-figure majorities until 1959, when the Langley estate was created for people moved out of Manchester slums and since then it has changed hands frequently with Mr Callaghan (he is known in local circles as "Our Jim" and certainly not as James Callaghan

votes.
All three towns, which are really contiguous in terms of bricks and mortar, have recently stituency where they have six been smartened up with new members on the district council shopping precincts and other and one on the Greater Manfacelift operations.

Assessment

This is probably the most diffi-cult of all the Lancashire marginals in which to attempt a prediction. Much depends on the Liberals' performance. The party's share of the vote went up from 14 to 21 per cent be-tween 1970 and 1974, and Mr Callaghan's agent believes that the Liberal candidate standing in February took 2,500 votes from Labour. He has not yet been able to work out why, but is determined to get them back this time.

The vote of the Jewish community, accounting for some 9,000 voters, could also be critical. It has the reputation of being the most-thoughtful and independent-minded of all the communities in the area. Mr Callaghan has faced steady questioning on his attitude to the Arab-Israel conflict and is

Mr Alan Fearn, the Conservative, is also highly conscious of the feelings of the Jews and is taking some trouble to allay widely expressed fears about the moves to create private armies in Britain.

Mr James Clarney, the Liberal, is, like his predecessor in February, a late starter in the campaign, having been adopted only 10 days before the election was announced. He does no regard that as a handicap, point the Lesser) winning it back for ing out that his predecessor, Mr Labour in February by 517 Philip Harrison, pushed the vote votes.

All the Lesser) winning it back for ing out that his predecessor, Mr Philip Harrison, pushed the vote up by 3,000. The Liberals feel they have a good foothold at the Prestwich end of the con-

chester County Council. This is

dangerously shortsighted.

Contract "only way": Mr

Wilson declared last night that

the social contract was the only

way the nation could avoid bitterness and division (Our Political Staff writes).

In a television party political broadcast he said that the contract was a policy of consent

and partnership on a scale never before tried in this country. "Over the next couple of years it will be essential that those who have the greatest

power, do not seek to secure for themselves a bigger share of

the nation's resources than they are entitled to. There is only so

much to go round. If some take too much, there is less for

He said that the election was

the most important in the life-time of all of us. It would decide the future of every family in

At a time when there was little hope of improving living standards the strong must use

their strength on behalf of the weak, not on behalf of themselves. But one could not ask people to make sacrifices with-

out a government working for a fair society, Mr Wilson added.

everyone else."

the country.

James Callaghan (47) lives in the constituency,

Former lecturer at a Manchester college and member of Middleton Council, serving on the education and industrial development commit tee. Keenly interested in youth work and sport being a qualified football coach and referee.

Conservative



Alan Fearn (47), dental surgeon in Hyde

Cheshire. Served on Rechdule Town Counties for six years and fought in the Ashtununder Lyne and Accrington constituencies in the 1970 and 1974 elections. Sergeant air-gunner in the RAF during the war. Has served on several health service committees in recent years, and has just completed a term on the liaison committee for the reorganization of the health service in the newly created Tameside district



Liberal James Clarney (53), director of a printing company in Stockport, Cheshire. Has fought previous parliamentary campaigns in Heywood and Royton, and Withington, Manchester, has also contested local authority elections. A kencricketer who still plays for his local chil team. Married, with one daughter and one eranddaushter.



CFMPB Harold Smith (56), bachelor, is the Campaig for a More Prosperous Britain candidate in the

and 11 other northern constituencies.

another of the seats where the ubiquitous Campaign for a More Prosperous Britain man, Mr Harold Smith, is standing. He is not exactly welcomed by any of the major party organizations, when the majority stands at 517.

Electorate 75,968. Callaghan, J. (Lab) 24,357 Haselhurst, A. G. B. (C) 23,849

Lab majority

Harrison, J. P. (L)

Labour 'will make NHS inflation-proof'

By Our Political Correspondent Mrs Castle, Secretary of State for Social Services, said at Labour's press conference in London yesterday that under a Labour government the to see a deeply divided nation, locked in its own increasingly embittered conflicts, would be Labour government "the National Health Service will be

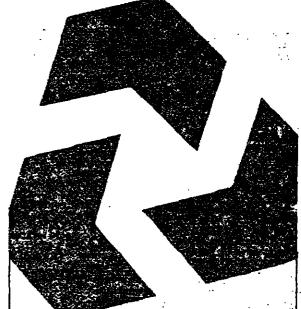
inflation-proofed ". The crisis which threatened the service when Labour came to power was being overcome. The Government had kept its pledge to carry out the find-ings of the Halsbury committee on nurses' pay as quickly as possible.

"The grievances of other health service workers have been met and industrial unter has died away." All this was it keeping with the document of the social confect."

A Labour government would continue to put additional re sources into the health service to meet the pay increases, and had put an extra £47m into the service to meet cost increase.

In the next three year,
Labour hoped to double he
spending on health centres compared with the amount spen
by the Tories.

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meantime, you can bet on it. Here are the odds that Joe Coral, the sportsman's bookmaker, are offering on the major parties.

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50/1	43-48	10C/1	25	0/1	an ove	erall majority	ave	40/1	36-40	50/1
50/1	49-54	150/1		_		~		L	T	

66/1 | 55-60 | 150/1 The party returning the greatest number of mambers to Parliament shall be deemed the winter.
All Unionist Cansidates in Northern Iroland and Mr. Speaker will be considered 'Others' for the purpose of all bets on this Central Election. NO POSTAL BETS.
Prizes subject to fluctuation.



pledge on workers. At Plymouth, Devonport, where the dockyard is less at risk, Dr David-Owen, another former Naval under-secretary, is in danger with a majority of 437. At Rochester and Chatham, the 6,000 workers in Chatham dockyard could help to stabilize, or even increase, the Tory majority of 650. The Rolls-Royce works at Derby could affect the 1,293 Labour margin at Derby. North. At Barrowincattle prices By Hugh Clayton An immediate pledge of a

guarantee to protect farmers from plunging livestock prices was demanded from the Prime

Tories plan talks on Saturday

end to uncertainty in the defence industry. "There is no time to waste". Mr Heath said. "As soon as our majority is clear, the process of setting up a Govern-ment of national unity and getting the economy under control will be under way this

Would Mr Wilson respond to Mr Heath's invitation for Saturday? Certainly not. "I do not waste the time of this conterence," he told journalists, "deal-nce," he told journalists, "deal-nce," ing with purely hypothetical questions of this kind, particularly those that arise from no more than a desire to swing votes. We know exactly what a Conservative government would be like, whether they succeed in various invitations to Mr Rag, Mr Tag, and the Marquess of Bobtail, or not."

Mr Wilson paused before adding: "And I have not decided whether people should come to see me on Saturday." But he left it in no doubt that on Saturday he expects to be at Chequers himself as Prime Minister.

Mr Thorpe has his own diffi-culties. Before he accepts an invitation for Saturday from Mr Heath, he has to remember that on Sunday he is committed to consulting his party executive, which has more than 200 members, including Young Liberals, and others who do not went to see their party in too close a relationship with the Conserv-

Mr Heath was put through danger.

The job of the unions was

to be anybody's tool.
"We will work closely with them," he added. The unions'

"I am not beginning to pre-tend that we have yet got infla-tion to a level at which we can live in the future. Either we get it under control or it will

job was industrial relations.

From Peter Evans

Readitch

Social contract offers best

hope, Mr Jenkins says

the hoop once again about the character of the coalition or national unity government. What parts of Conservative policy was he prepared to sacrifice to achieve it? Which colleagues would he be willing to "We cannot look to others to do our own job for us", Mr Jenkins said at Labour's press conference in London. "But equally we cannot hope to do it all on our own . . . Anyone in these circumstances who wished Mr Heath went no farther

than to say that the Conserva-tives had agreed in their manifesto not to reenact the Industrial Relations Act. There was, he argued, nothing divisive in the Conservative manifesto. Saturday's talks, if he is in a position to offer the invitation, would allow other party leaders to be accompanied by colleagues if they wished.

Mr Wilson dismissed Mr Reath's prospects for a national government as a vote-catching government as a vote-catching gimmick. More than that: he complained to the assembled press that he had grown weary of being reported on radio only as a reaction to Mr Heath's initiatives. He said he would look into the matter after the election

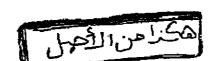
Our Political Correspondent writes: Mr Jenkins, the Home Secretary and champion of Europeanism within the Labour Party, joined the criticism of Mr Heath's proposal for a government of national unity. He said that the problems facing Britain were more formidable than for a generation past. There was no need to arrow past. There was no need to argue whether inflation, unemploy-ment or a cut in the standard of living was the greatest threat. They were all part of the same

Primate prefers coalition

Another inconclusive general election result should lead to a accelerate still further," Mr Jenkins went on. "I do not promise you the coalition rather than to another minority government Jenkins, the Home Secretary, was not perfect, not coppersaid iest night at Redditch. Some for the future.

That was not for the Government to be a supported to the Archbishop of Canterbury, Dr Ramsey, said yesterdey. Making his last presidential address to the Convocation of Centerbury in London (he retires next month), he added that there was widespread recognition that "all parties contain people of great ability, interrity and partiers while best hope for the future.

Speaking of the balance of payments difficulties, he said that it had been necessary to borrow a great deal of money. "If we go on with this in four, five to six years, the benefits of North Sea oil will already be in pawn before we get them. I take a cautious view of the financial prospects." integrity and patriorism, while there is at the same time much weariness of party conflict and of party claims about princi-ple".



GENERAL ELECTION.

Mr Thorpe objects further to idea of Tory coalition

Political Staff

The Liberal Party placed teself one step farther away from a coalition with the Conservatives yesterday with a statement from Mr Thorpe, which was primarily simed at Mr Heath.

Mr Thorpe told the daily press conference that he though a coalition was unlikely in the extreme. Mr Heath's conversion, he said, to a gov-ernment of national unity wa a latter-day matter and they did not know his policies.

Mr Thorpe added: "It seems rather strange that you invite people to dinner, but you do not order the food first."

He said that Mr Heath had given no clear-cut explanation of his position. His latest or his position. His latest explanation was self-contradictory in the excreme. On the one hand he insisted that the country had got to work together to overcome the crisis, but then he "blew the gaff by saying that we must have a Conservative majority in Parliament"

With two days to go before polling and the Liberals hoping to bring out their largest vote since the war, Mr Thorpe said: "I would like to know how Mr Heath can reconcile these seemingly contradictory." these seemingly contradictory statements. Let me ask him two questions: First, what is his priority at this election: is his priority at this election: is it a Conservative majority, or a government of national unity? If it is the former then we need go no further. His ideas of involving the other parties and belief in the exercise of power become meaningless, misleading and irrelevant."

Mr Thorpe continued: "But if he states that his priority is to achieve a government of national unity, let me ask him this further question. Is he therefore prepared to support, indeed advocate, the return of a greatly strengthened Liberal Party to the House of Commons in order that the elec-torate can show that they want to see closer cooperation be-tween all three parties? Mr Heath cannot have it both

Christopher Walker writes from Barustaple: Determined not to be caught unawares as they were after the last election, the Liberals have already made detailed contingency plans to deal with any political manoeuvrings which ensue at the weekend if no party wins a

Mr Thorpe has indicated that he regards this as the most likely result, and yestermost likely result, and yester-day after completing his 5.000 mile airborne tour of key mar-ginal seats, he returned to Devon where he plans to stay until the weekend. A heli-copter will be standing by to fly him to London in the event of a request from either of the main party leaders. main party leaders.

A special meeting of the Liberals' national council has already been scheduled for already been scheduled for Sunday in the event of a deadlock at the polls. This has been planned to prevent a recurrence of events after the last election, when party members had no forum in which to put forward their strong views on Mr Heath's suggested coalition.

The council is an influential consultative body, but it has no binding powers on the MPs.

Concorde aid pledged, but sales 'will be needed'

From Pat Healy Bristol

Mr Wedgwood Benn, Secretary of State for Industry, yester-day pledged continuing govern-ment support for Concorde when he addressed BAC workers at the Filton works where the aircraft is made. But he gave warning that no one could guarantee the jobs without sales of the aircraft.

Mr Lewis Gray, chairman of the BAC joint shop stewards will sell in the markets of the committee, said afterwards that world, nor that jobs that Mr Benn had gone further depend on such sales can be than before because his pledge amounted to a government But, Mr Benn said, he bad amounted to a government commitment to finance production for sale of the aircraft.

Mr Benn told the meeting and would make every effort that a statement made in a to get Concorde into service

turned into real orders we can then start to expand the pro-

Mr Benn said that all key decisions about Concorde had first to be fully discussed with all those who would be affected by them, especially those who worked in the industry.
"Neither I, nor any minis-

ter, in any government can absolutely guarantee that Con-corde, or any other aircraft, by the Prime Minister was now orders. He pledged that he government policy. Mr Wilson would continue publishing the

Puzzlement dominates north of the Thames

By Stewart Tendler

"One becomes so bewildered. I can't bear the thought of nationalization but Wilson has done some good things," Chelsea housewife told her Conservative candidate last week. In Ilford, a young office worker said: "During the war everybody helped each other, but now everybody looks after them-

The housewife will vote Conservative and the office worker Labour but the puzzlement and the talk of a rush of altruistic adrenalin into the national blood bloodstream are feelings shared by many others in the London constituencies north of the Thomes the Thames.

The electorate waits, in what has been so far a quiet election, like a canny patient eyeing the doctors carrying out their tests and making their prognoses. The patient is fearful and wants to see some medicine and a cure. Faith in the doctors is not enhanced by their disputes over the cure; some voters complain the politicians still bicker too much.

The 56 constituencies hold 3,180,000 voters in a cross-section spanning Belgravia squares and the Ford works at Dagenham. The population works in service and consumer industries or the ring of industries. industries or the ring of indus-trial estates halfway between the centre and the suburbs sprawling by the main arterial roads. The voter goes home to his semi in the suburbs, a council house perhaps in one of the three East End boroughs where there are more municipal than private homes or to flats and bedsitters near the centre.

On the political map, Labour holds much of the centre and the seats along the river, climbing northwards through the suburbs. The Conservative seats from the mainly well-heeled enclaves of Westminster, Ken-sington and the City of London.

In February the Conservatives polled more than a million votes, Labour just over 900,000 and Liberals 445,000. The only by-election fought in Britain since then was in Newham South, a staunch Labour seat in the docks which did its expected duty, although the poll was very low. Borough elections gave the Conservatives a modest success in May.

Those elections may have hammered out many of the local issues, because few have appeared so far. In this final week that situation could change because of the publication of a Conservative manifesto for London. Its implications on the future role of the Greater London Council and housing policy should arouse debate.

candidates and agents talk of a suspicious lack of activity from the electorate. Meetings



Mr Peter Shore, Secretary of State for Trade, canvassing in Watney Street, Stepney. His constituency of Tower Hamlets, Stepney and Poplar, which he retained in February for Labour with a majority of 23,330, is one of the safest north of the Thames.

are reasonably, even well attended and yet the parties worry whether people realize the significance of October 10. If the poster battle has any psephological significance then it should be recorded they only appear in any numbers in the commuter belt and marginals.

However, people do realize a crisis exists although its mamifestation for them is usually rising prices. "Everything keeps going up", said a housewife in Hampstead. "At the end of the week the buying power has gone down again."

The EEC is rarely mentioned but the social contract has attracted particular attention in areas where Ford workers are interested to see it work because strikes at the plant have closed down their own depart-

Conservative candidates have found themselves asked how they will deal with the unions after the experiences which created the last general elec-

A national government is an attractive idea taken with a backward look to the war years, but voters doubt its practicalities. A shopper in Seven Kings said: "If the parties worked together it would work but I don't think they will. They are too dogmatic.'

Unemployment and the niceties of monetarism and keynes-ism have not reached most voters. London did not suffer severely in the 1930s and Sir Keith Joseph's warning speech last month has attracted little interest except among some professional and intellectual voters.

side. A young businessman ex-plained: "I was a floridary



The North London constituencies: shaded areas are held by Labour, white by the Conservatives.

I will again, although I don't know enough about their policies. The two main parties have had a go and nothing has corrected the problems."

The Liberal strength in London has so far remained south of the river. There are 28 Lib-eral councillors on London councils but only three serve north of the Thames, and so the party does not have the advantage of a strong base at a local political level.

In February they reached 27 per cent of the vote in three suburban constituencies and they hope to build on this, with some possibilities in the Northwest at Hendon, South. The

paper gave Labour an 11 per cent lead in London. The party cautiously has talked of any-where between 3 per cent and 5 per cent. It would be enough to sweep through the mar-ginals, which are mostly Con-

The rot could begin in Hford, North, where the Conservatives won with 285 votes, a hiccup on the swingometer of a 0.6 per cent lead. Mr Tom Iremonger would be replaced by Mrs Millie Miller, former leader of Camden

Perhaps not surprisingly Mr Heath chose the constituency for one of his rare walkabouts. Housing is a crucial issue in a

concentrate on selling the 91 per cent mortgage plan.

Upminster is another marginal where the Conscrvatives got in by 1.9 per cent. Mrs Thatcher was there to reach the couples struggling to keep their semis. At Brentford and Isleworth

the Conservatives won by 1.3 per cent and at Acton by 3.4
per cent. No one is sure of the
effect of the Irish vote for Irish
Civil Rights Association candidates in Hampstead and Paddington.
The Conservatives make com-

parisons with 1970. If they are right then Ilford, South, would become theirs and then Ealing, the vote will fall to 72 per cent, So far it looks to many like a lower turnout than February. Certainly it will be a pessimistic

1.5m votes will switch come what may

By Professor Richard Rose

About one and a half million otes are sure to switch in this election, even if every elector is of the same mind today as he was in February. Change will occur because of the aging of the electorate and the increase in candidates.

The Liberals are the biggest beneficiaries of change, because they are nominating 619 candidates, 102 more than at the last election. This should attract up to an extra million votes to the

Liberals will draw several hundred thousand votes from each of the two major parties, where Liberal supporters for-merly voted Labour or Conservative in the absence of a candidate from their first pre-ference party. The extra can-didates should also bring votes from several hundred thousand people who abstained in

The coming of age of approximately 300,000 young voters will not produce an equivalent number of extra votes, for 18-year-olds are left off the electoral register more often than their elders and are also less likely

to vote.

The death of approximately 300,000 electors since February will hurt the Conservatives, because the party appeals most to the 65-plus age group. The ner loss will be less than 100 votes per constituency, and highest in such solidly Conservative seats as Bournemouth and Hove.

Up to 5 per cent of the elec-torate has moved house since the last election. When the move is a short distance a person can return to vote in his old neighbourhood. An elector who has moved further can claim a postal

February vote, adjusted for these changes, would have shown these differences (figures given as percentages):

Party	Feb	Adjusted
c	38 2	36.5
Leb	37.2	35.9
l L	19.3	22.3
Nat, Others	5.2	5.2
Turnout	78.7	76.5

The aging of the electoral register will reduce the turnout by about 2 per cent, even if political enthusiasm remains the same as in February.

The cumulative effect of these

Conservative and Labour Parties by almost threequarters of a million each and increases the Liberal vote by more than three quarters of a million.

If the Conservative and Labour Parties do not attract additional votes from the third force or from former abstainers, then their combined share of Conservative share would be the Labour's share would be the

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We've been building trucks for more than seventy years now. And in that time we've learned to cope with a lot of problems.

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combine all the features that have proved to be necessary. They are compact, with well-designed high-capacity bodies; they are easy to handle both in narrow confines and on fast open roads; they ease the driver's task by giving him a comfortable cab with highly efficient steering and brakes; and they have quick acceleration and lively performance for speedy and efficient work. The power units have been specially designed to give the output and

torque characteristics the modern operator requires. We have also learned a lot from the demands of the people who use our trucks. They have helped us develop sensible, robust trucks that are built to last, that can cope with harsh operating conditions, and

are easy to use with the reliability needed to keep maintenance costs low. These are the features that ensure our customers have the right vehicles for the work they do, and can operate both efficiently and economically. Our experience has taught us that Europe needs trucks with low running costs. We were one of the

leaders in the development of the direct injection diesel engine and its application to commercial vehicles, and we have helped in many other ways to reduce road transport costs, and improve reliability.

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Portuguese leader lunches with Gen Spinola as remodelling of military junta gets under way

in Lisbon by the disclosure that President Costa Gomes yester-day lunched with his predecessor, General Autonio Spinola. The luncheon took place in the restaurant of a Lisbon hotel. It was General Spinola's first public appearance since he

resigned the presidency on September 30. Reports state that the two generals appeared in genial mood. Their personal friendship dates back for many years, and during General Spin-ola's five-month presidency General Costa Gomes was always regarded as the strong man behind him. In his own inaugural speech

on becoming President, General Costa Gomes referred to his predecessor as " a great man, a true soldier and a great friend", although he admitted differences

of opinion between them.

Meanwhile, the remodelling of the Junta of National Salvation is under way. The junta was created by the Armed Forces Movement (AFM) to evercise political power immedia exercise political power immediately after the April 25 military coup and until the formation of a provisional Government. It has remained as a powerful political element behind the Govern-

Four vacancies occurred on the resignation of General Spinola and three dismissals— Spinola and three dismissals—
those of General Galvao de
Melo, General Silverio Marques
and General Diego Neto. The

Activities are General Costa Gomes
himself (Army), Admiral
Antonio Rosa Coutinho (Navy)
and Admiral José Pinheiro de
Azevedo (Navy). The President,

Speculation has been aroused to choose their successors, two representing the Army and two the Air Force. The appoint-ments must be approved by the President and the Council of

It has been announced that the Army has chosen Brigadier Carlos Soares Fabiao, the last Governor of Portuguese Guinea, and Lieutenant-Colonel Fisher Lange Pires a staff officer Lopes Pires, a staff officer. Brigadier Fabião, an infantry-

man, served in Guinea for several years, and remained behind as Portugal's representative when the colony became independent Guinea-Bissau last month. He is believed to have been a strong Spinola supporter but seemed to diverge later from the former President's views. Colonel Pires, also said to be a Spinola man and an important member of the Armed Forces Movement comes of a military family and

also has served in Africa. · Three officers have been nominated as potential replacements for the two outgoing Air Force representatives on the junta. They are Colonel Pinho Freire, commander of the air base of São Jacinto, Brigadier Miranda and Lieutenant-Colonel Mendes Dias.

The three members of the junta who have remained in office are Concern Common and the process of the process o

office are General Costa Gomes

Don Sutherland is Chairman and

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including Alka-Seltzer.

AFM has been meeting continuously for the past few days the armed forces, has been to choose their successors, two Under-Secretary of State for the Army and two the Army and commander of the military region. He Angola military region. He describes himself as a Republican but is not noted for politi-

Admiral Rosa Coutinho is a career officer. He is reported to have left-wing views, as has Admiral José Pinheiro de Azevedo, who at present heads the governing junts in Angola.

The Portuguese Government has instituted austerity measures in its own and other offi-

ficial services.
Official visits to foreign countries will be restricted. Embassies and consulates abroad must obey the same rule. Senhor Magalhaes Mota, the Minister without Portfolio, made this when he was appointed Minister of Internal Coordination in the first provisional Govern-

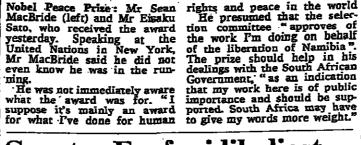
ment by cancelling an expensive order for silken wall panels. order for silken wall panels.

The same newspaper which published the new austerity rules gave an account of the official reception held by Dr Erich Butzke, the first East German Ambassador to Lisbon. It was in celebration of the twenty-fifth anniversary of the foundation of the German Democratic Republic and took place in the Ritz Hotel.

Ritz Hotel.
It was attended by Portugal's ministers for foreign affairs, justice, labour and education. The Portuguese Government it self has been frugal in enter-tainment since April 25.



Nobel Peace Prize: Mr Sean MacBride (left) and Mr Eisaku



Senator Fanfani likeliest new premier of Italy From Peter Nichols —the security

Rome, Oct 8

'FLYING TWA HAS BECOME A HABIT WITH ME'

It was the turn today of Senator Amintore Fanfani, in his capacity as secretary of the Christian Democratic Party, to call on President Leone with the party's formal advice on how to find a new government. The senator himself is now regarded as the most likely candidate to try to lead another coalition. After his talk with the President, Senator Fanfani said that Italy faced five main problems

with every flight."

—the security of the democratic state, inflation, the halt in development, the slowing down of social reform and disquiet in Europe and elsewhere about the

country's future.

He recalled that his own party favoured the revival of a centre-left coalition similar to the Government which resigned

last week.

The President has to consult other leaders before deciding to whom he should offer the task of leading the next Administra-

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Spain fines priest for meeting in church

From Our Correspondent Madrid, Oct 8

The Spanish Government has fined a Roman Catholic priest and an undetermined number of workers 100,000 pesetas (£746) each without benefit of trial for attending a strikers' meeting in a Madrid church, it was reported here today.

Although there was no official confirmation of the arbitrary fines imposed under the Public Order Law, police did confirm that all but 61 of the 266 persons taken into custody in the church last Saturday night have been released. Among those arrested were two lawyers, three priests, an engineer and a popular singer, Senorita Elisa Serna.

A statement issued by the national police headquarters in Madrid was published by government order in all newspapers here today. It alleged that the object of the meeting was to incite more workers to take part in strikes. The state-ment also said that the raid on the church did not violate the existing Concordat between Spain and the Vatican, which guarantees the inviolability of churches in most cases, because it was "a matter of urgent necessity" to stop this gather-

The prominent Madrid Catholic daily Ya printed an editor's note in bold type explaining that the publication of the police statement was obligatory under the terms of

French Communists question allies' policy

From Charles Hargrove Paris, Oct 8 The Communist Party has not attempted to conceal its irritation and concern over the results of the by-election on Sunday at Périgueux.

The candidate of the Left, a veteran Communist, failed to obtain the full support of all those who had voted for the opposition in the first ballot, the previous Sunday, thus making it possible for M Guena, a former Gaullist minister, to win back the seat.

This test case would seem to prove that the Socialists are the sole beneficiaries of the Union of the Left, and that, in time, the Communist Party will lose its position as the leading opposition force in the country. On Sunday the Communists lost votes in five out of six constituencies.

stituencies.

The central committee, which met to consider this sethack, issued a sharp warning to M François Mitterrand, the Socialist leader, and a strong condemnation of his declared objective of "balancing up the forces of the Left". Published over two whole columns on the front page of L'Humanité this marning, it is the first public questioning by the Communists of the policy of their Socialist partners.

"The grande bourgeoisie pur-

"The grande bourgeoisie pur-sues its struggle against the Union of the Left and its pro-gramme. But it knows that it

cannot break this union today. ... That is why in a situation where the prospects of victory of the Left are increasing, the men of big capital have set themselves the first objective of weakening the Communist

Party", its statement says.

The statement goes on to emphasize that the "constantly repeated slogan about the need for a so-called balancing up of the forces of the Left assumes an increasingly pernicious character because it, too, in ir-creasingly volves the notion of reducing Communist influence. More-over, the campaign designed to demonstrate that only a nou-Communist candidate could of the service defeat the candidate of the Gov-on January 1.

the indispensable regrouping of the votes of the Left All workers, all democrats, all patriots, need a large Communist Party, open and strong pre-sent and active everywhere whose electoral audience and elected representives increase along with those of the whole

The Communists do not really believe that the Socialists are about to break the compact sealed with them in 1971. But M Marchais, the Communist general secretary, who has committed himself body and soul to the Union of the Left against the Union of the Left against the old guard of his party, must convince the rank and file that it has not been the victim of a poor bargain. And he must warn his Socialist parmers against any nostalgia about the grand federation of the aout Communist Left and Coura. This broke down in the late six ties, but the Independent Republicans, the followers of M Jean Lecanuet and of M Sarvan Schreiber, are attempting to Schreiber, are attempting to breathe new life into it.

At the same time as the Left takes steps to consolidate its sup-port in the country, the uniqua, which have been quiescent since vail (CFDT), agreed yesterday on demonstrations in Paris on October 14 and 25, and en days of protest and strikes in the provinces in defence of employment and of the standard of liv

But they are not going all on because the mood of the rank and file is not combative, and because they do not wish to be accused of endangering employment in the hard times the com-

try is about to enter.

The staff of the national radio and television service began strike action today in protes the prospect of substantial di-missals after the reorganization of the service becomes effective

EEC ministers differ on mountain farming aid

From Our Own Correspondent Paris, Oct 8

The EEC ministers of agriculture who accepted the invitation of M Christian Bonnet, president of the Council of Ministers, to hold a study session in Savoy on the problems of mountain farming, were able to judge them for themselves in the

upper Tarentaise. Snow has begun to fall in the region, two months ahead of time, and yesterday it was swept by a violent storm. Helicopters had to help bring down cattle

Belgium, Denmark and Ger must be granted for these pro-

study session with Lardinois, the member of Commission European Agriculture, failed to agree of the criteria for giving special assistance to mountain farmer All members of the Commun endorsed the principle of suc assistance several months ago M Bonnet, however, expresse confidence that the Communi

would set up a system of all for mountain farming before the annual discussion on farm prices next spring. In addition to the passing difficulties of European ago

from high pastures.

In spite of this demonstration; the ministers from Ireland,
troubles.

Compensation

Three airlines back up Swallow appeal From Our Correspondent Geneva, Oct 8

Geneva, Oct 8

The campaign to save migrating swallows dying because of the early onset of winter in the Alps has caught the Swiss public's imagination.

An estimated 140,000 birds have so far been collected for dispatch south, some by train but mostly by aircraft. Swiss, French and Spanish airlines are carrying them to Nice. Marseilles, Palma, Madrid and Tunis where they are released in the countryside.

Swallows that summered in

Swallows that summered in the Lake Geneva area left two weeks ago, when the current protracted cold spell started The large numbers that have appeared since then seem to be birds that were further north in

birds that were further north in Europe, plus, perhaps, some that turned back from the unexpected sub-zero temperatures in Alpine passes.

Reports that some swallows have saved themselves by using the Mont Blanc and Great St Bernard road tunnels are not substantiated. Eight constitutions substantiated. Birds seen flying from the southern ends of the tunnels had probably been sheltering there or searching for insects drawn to the overhead lighting.

Fallopian tube transplanted by

German surgeon
From Dan van der Vat
Bonn, Oct 8
A West German surgeon to
day carried out the first re
corded transplant of a fallopial

Dr Georg Sillo-Seidl, aged 49 a Frankfurt gynaecologist of specializes in the treatment infertility in women, perform the operation on a woman of 31 it took one and a half hour. The woman already has three children. Before her first marriage ended in divorce she was a state of the control sterilized, but on marryas again she wanted another child Dr Sillo Seidl said the steril zation had proved to be irrere-sible, and the transplant of

fallopian tube was the only we to make the woman fertile. The tube was given by a woman what had had a hysterectomy.

Milan oil dealer kidnapped in office

Milan, Oct 8.—A wealthy of dealer, Signor Alfredo Paral aghi, aged 44, was kidnapped last night in his Milan office He had stopped there to close his accounts after working how when three men, masked as armed with pistols, broke in

Union agrees on return of liner to Le Hayre

From Our Own Correspondem
Paris, Oct 8

Union officials representing the striking crew of the liner France and negotiators for the Merchant Naval Administration and the French Line agreed today on conditions for the liner's return to its home port of Le Havre as soon as possible.

The difficult negotiations began on Friday at St Vaastla. Hougue, on the west coast of the Cherbourg peninsula, where the France has been lying at anchor

France has been lying at anchor since September 24, and the talks were transferred to Paris on_Sunday. on Sunday.

The agreement has still to be approved by a general meeting of the ship's crew, which cannot be held before tomorrow to allow time for the union representatives to return to the

France with the proposals.

If it is ratified, the agreement will bring to an inglorious end a labour dispute which bosen pagets. which began nearly a month ago. On September 11 the crew compelled the captain of the liner, which was on the return voyage from New York, to drop anchor in the roads of Le Havre pending an assurance from the Government that the France

would not be laid up at the Despite the determination a hard core, led by coordinating commit which took control of the

to pursue the strike to the liend if no assurances we
obtained, there have b
increasing signs of wears
among the strikers and of
than 100 men have left the already. It was inevitable that liner should return to Le H

sooner or later, but the su ling block was the candi on which it would do so, in strike, free access for the or to the liner once it was more in Le Havre, and the guarant demanded for the future of liner. It was agreed fine today that a security designent of 121 men, exclude officers, would remain officers, would remain

* Discussions because we were anxious ensure that security and less were guaranteed, M. Velio kovitch, the Secretary Gelefor the Merchant Navy, told press after the agreement reached this afternoon

"I first started flying TWA about fifteen three in Economy. years ago," says Mr. Sutherland. You also have a choice of two films "In those days, I was attracted to TWA and eight tracks of audio.* because it seemed to epitomize the excite-Don Sutherland worked and travelled ment of world wide travel. extensively in many parts of the world before "Over the years, I've developed rather being asked by Miles, a major more solid reasons. American pharmaceutical "When I fly to Chicago, for example, company, to be the head of they have the most convenient scheduling their U.K. operation. there and back. Like many Miles people, "Their ground people seem to welcome Don Sutherland chooses TWA my occasional problems as a challenge, because we offer him convenient and I have always been and efficient service. impressed by their courtesy If you call your travel agent and friendliness. or TWA, we'd like to offer the "And their service in the same to you. TWA'S NON-STOP **AMBASSADOR SERVICE** FROM LONDON TO **NEW YORK BOSTON CHICAGO** PHILADELPHIA LOS ANGELES PLUS CONNECTIONS TO TWA'S 35 US CITIES

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From Patrick Brogan Washington, Oct 8

The Senate hearings into the confirmation of Mr Nelson Rockefeler as Vice-President may be reopened because of revelations of his generosity to senators and officials. Mr Mike Mansfield, Democratic leader in the Senate, said this morning:
"So far as I am able to ascertain it's legitimate, but the fact that it is publicized raises questions and in could well questions and ir could well reopen hearings".

The Senate Rules Committee wound up its public hearings two weeks ago and is waiting for the completion of a study of Mr Rockefeler's taxes and fortune before voting on the .nomination.

Rockefeler gave \$15,000 (£,700) to Senator Jacob Javits of New York two weeks ago for his re-election campaign. He gave \$5.00 to Mr Peter Peyser, congressman for the district in Westchester County, New York, in which there is alarge Rockefeller estate, and other members of the family gave Mr Peyser a of the family gave Mr Peyser a further \$5,00.

Various other Republican members of Congress, who will vote on Mr Rockefeller's appointment as Vice-President, ve benefitted from his generosity. Dr Kissinger, Secretary of end that he received a gift of \$50,000 from Mr Rockefeler as a farewell present, just before he gate scandals.

Another and much larger gift, of \$500,000, was apparently given to Mr William Ronan who is now chairman of the Port Authority of New York and New Jersey. He was one of Mr Rocke-feler's closest associates for many years. Mr Rockefeller also gave \$100,000 to Mr Hugh Morrow, his press secretary, to help him pay off bank loans incurred in sending his children to colege and paying medical bills for his wife and for a son who died of cancer.

This princely generosity

This princely generosity makes a change from the afairs of the two men elected to the presidency and vice-presidency two years ago, who were accused of benefitting in kind or in cash from their public

Criticisms of Mr Rockefeller, and Dr Kissinger, have been chiefly directed to the secrecy surrounding the gifts and to the fact that the Vice-President designate mentioned none of them during his testimony before the rules committee. Details of the gifts were discovered by

congressional staff
Dr Kissinger might have been
more frank, it is suggested. He
claimed to have forgotten the
name of one of the lawyers for
Mr Nixon who recommended

him to accept the then Governor
Rockefeller's gift.
The lawyer was Mr Egil
Krogh, who later went to prison for his part in one of the Water-

US imposes ban on all exports of grain From Our Own Correspondent

Washington, Oct 8

The United States is with-holding approval for all grain

This clearcut admission of an unofficial, if temporary, embargo was today confirmed by White House officials after a dealer's complaint on Capitol Hill that sales to oil producers as well as to the Soviet Union were ordered to be suspended.

The suggestion was that President Ford had ordered the move at the time of the week-end cancellation of the Soviet

Attempting to clarify the con-fusion surrounding yesterday's imposition of "voluntary" applications for official approval exports, White House and te Department officials insisted that all deals with all foreigners were off.



President Ford welcomes Mr Gierek, the Polish party leader, on the White House lawn vesterday.

Kissinger-Sadat talks due to open in Cairo today

From Our Correspondent

Henry Kissinger, the Dr Henry Kissinger, the American Secretary of State, is due to arrive in Cairo tomorrow for important talks with President Sadat on the next move towards a peaceful settlement of the Middle East crisis. Dr Kissinger's seventh peace mission comes at a time when the Arabs feel stronger politically, militarily and economi-

occupied territories.
Observers familiar with the Middle East scene, do not expect that Dr Kissinger's

cally, and therefore more ments between the Arabs and determined to recover Israel. The main purpose of his visit will be to assess views and give impetus to political efforts for resolving the Arab-Israel conflict, the observers

The semi-official newspaper Al Ahram today said that an Israeli withdrawal from occupied lands "must begin as disengagement of forces has been completed".

According to Al Ahram, Cairo's attitude could be summed as follows: because the disengagement of forces had been effected, a start must be made to fulfil thte Security

Council resolution of November, 1967. This called, among other things, for Israel's withdrawal from occupied Arab territories and the safeguarding of the sovereignty of all Middle East states.

Dissident Ethiopean soldiers shot dead

From Michael Knipe Addis Ababa, Oct 8 Ethiopian Radio

today that five soldiers were killed and seven were wounded yesterday when the Provisional Military Government's forces quelled Army dissidents at the Engineering Corps barracks in the control of the c the capital.

The dead, a sergeant and four

Ince-corporals, were all members of the Engineering Corps as were the wounded, two ncos, three lance-corporals and two privates, according to the radio. It said that members of the Engineering Corps opened fire on representatives of the Military Government who had gone to the corps headquarters "for a meeting and to arrest troublea meeting and to arrest troublemakers ³

makers".

The radio described the trouble as a "minor misunderstanding" between members of the Provisional Military Government, the Army Aviation Unit and the Engineering Corps which had been caused by

agitators.

It is generally believed that the troublemakers were demanding speedy introduction of civilian rule. Eyewitnesses of civilian rule. Eyewitnesses of the clash reported that troops surrounded the barracks as several tanks drove inside and two stayed outside. According to some sources shooting broke out when the dissidents attempted to force their way out of the barracks.

The calm in the capital has been generally undisturbed by the military clash and there have been no open signs of military tension roday.

tary tension today.

The Provisional Military Gov-

ernment today officially ousted Ras (Duke) Mangasha Seyoun from his position as Governor of the Tigre Province, Ras Man-

of the Tigre Province. Ras Mangasha, a popular and progressive leader in Tigre, went into hiding when Emperor Haile Selassie was deposed However, his wife, Princess Aida, a granddaughter of the former Emperor, is under house arrest in the capital, having been transferred from her castle home in Tigre. Ras Mangasha's whereabouts is still not known, although rumours persist that he is gathering his followers in Tigre.

The new Governor of Tigre is Dr Haile Selassie Belay, a Tigrean who obtained his master's degree in agriculture in Britain and his doctorate in the United States.

United States.
Other Government appoint. Other Government appointments were announced today. Mr Ato Makonnen Moulat, an engineer, was appointed Mayor of Addis Ababa, his predecessor having been in prison for the past three months. Brigadiergenerals were put in command of prisons, civil aviation and the army's second division, based in Frires.

The Military Government also announced details of its control versial plan to send teachers, and students to rural areas, it says the plan will help bridge the gap between the urban and rural sectors.

The students and teachers will be expected to give instruction in reading and writing health and agricultural matters, and to assist in developing com-munity facilities such as water

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Grisly sport in the woods

Banned in every US state, but dog-fights take place regularly

From Peter Strafford New York, Oct 8

Thirty-five people were ar-ested last weekend, and another rested last weekend, and another 100 or so given summonses, when the police swooped on a secret dog-fight gathering in the woods near Orlando, Florida. The police raid was the latest sign of public concern over the continuing popularity of this sport.

Dog-fights are illegal under state law in every part of the United States, but this has not prevented them from taking place regularly. There are specialized newspapers which publish grisly accounts of the ways in which the dogs, speci-ally bred and trained, tear each other apart.

"Lou has a busted artery on the side of the cheek and is bleeding very freely", wrote Pit Dog Report, a Texas magazine, in an account of a recent fight.

"Dogs fighting mouth to mouth and Missy is biting very hard. At the 10-minute mark, dogs still fighting very fast, mostly fighting around the head

For the spectators, the fascin-ation seems to be partly in the fight itself, partly in the betting

and that the participants are often protected by local officials. They also claim that there is intimidation of anyone who tries to investigate the sport. Mr Jerry Owen, a private investiga-tor working for a group know as Fund for Animals Inc., told a Congressional inquiry last month that at a meeting in Texas in May, five local politicians, in-cluding a judge, had been

Some months later, Mr Owen said, he had been shot at by men who had driven up alone. side him on a road in Texas. His home and office were broken

Pressure is now being brough in Washington for federal legislation to stop dog-fighting Hearings are being held by the agriculture sub-committee of the House of Representatives, and witnesses have produced some gruesome evidence of the way in which the dogs, usually specially bred pit bull terries

are trained.

Mr Richard Knapp, from the Massachusetts Society for the Prevention of Cruelty to Animals, told the committee. that the provided with kittens or stray cats to give them "a feeling of victory and a taste of blood which is an integral part of the occasion. Opponents of dog-fighting say that anything from 50,000 to 100,000 dollars (£21,000 to £42,000) may change hands at one of the bigger meetings victory and a taste of homeocraphs and a taste of homeocraphs. They were made to run long distances or work on a treadmill often with 'baits' dangled in 50,000 to 100,000 dollars (£21,000 to £42,000) may change hands at one of the bigger meetings.

Mr Brezhnev has rousing E Berlin farewell

East Berlin, Oct 8.—East Ger-brated the day 25 years among today gave Mr Brezhney, when the Russian zone of occumany today gave Mr Brezbnev, the principal guest at their twenty-fifth birthday celebra-tions, a rousing farewell at the end of his three-day visit.

The Soviet Communist Party leader left to the cheers of thou-sands of people stationed at the airport, the embraces of the East German leadership, and the pageantry of a military guard

Dissident writer in Yugoslavia again arrested

Belgrade, Oct 8.—Mihajlo Mihajlov, a Yugoslav dissident writer, was arrested today at his home in Novi Sad, 45 miles

home in Novi Sad, 45 miles north of Belgrade.

Details of the charges were not immediately known. However, friends noted that Mr Mihajlov recently published some articles abroad that were highly critical of the Yugoslav political system. The author of Moscow Summer and Russian Themes, both published in the West, was released from prison in March, 1970, after serving a three and a half year sentence for spreading hostile propaganda.

laying heavy emphasis on East Germany's "eternal bond " with the Soviet Union. Herr Schmidt, the West German Chancellor, will visit Moscow at the end of the month Mr Brezhnev later arrived is Yesterday's festivities cele- Moscow.-Reuter.

pied Germany became the German Democratic Republic.

new-look constitution also came into force yesterday, abandoning the goal of German unity and

TIME

Gathering Oil Storm Thursday's Election outhern Europe move left - what now for Italy Portugal Spain Poland's impressive rise under Gierek

This week in Time

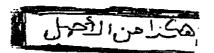
PUBLIC AUCTION NOTICE **55 PERSIAN**

AND ORIENTAL RUGS

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SATURDAY OCT 12th 10.30 A.M. VIEW 9.30 A.M. The items to be auctioned form part of valuable stocks usually exported by framan Carpet Brokerage Limited to the wealthy society of Zembia, Malawi East Africa and other African countries, import control restrictions have closed these markets and a portion of this fine stock is now affered for sale by public auction. R. KRONENBERG ASSESSOR FOR IRANIAN CARPET BROKERAGE, 15 DEVONSHIRE ROW, E.C.2. 01-247 1249





The red-robed Mayor of Suva, crouching yesterday in the traditional Fijian gesture of respect for chiefs of high rank, welcomes the Prince of Wales to Suva town hall. On the left is Sir George Cakobau, the Governor General.

'Fiji gives gularly Prince

Suva, Fiji, Oct 8.—The Prince of Wales was welcomed to Fiji's capital today by thousands of schoolchdren swelcomed to Figure in a compensative of tering in a temperature of 91°F, and with colonial military splendour that the royalty-lov-ing Fijians insist on keeping four years after independence

hectic round of celebrations commemorating the centenary of Fiji's becoming a British colony and the fourth anniversary of independence.

After flying direct from Britain in an RAF VC10 jet he was met at the airport by Sir George Cakobau, the governor-general, who is a paramount chief of Fiji.

The Prince, dressed in Royal Navy whites, waved to children lining the road from the airport to the city centre.

Mr Gough Whitlam, the Aus-

liament or the unions? Mr

Heath lost, and ever since poli-

tical power in this country has been in the hands of the trade

unions."
Mr Fromm states that "the

leftist leader of Britain's biggest

union—Hugh Scanlon of the Amalgamated Engineering

Union—has served notice that a

Conservative Party victory would trigger a winter of labour

chaos for the nation". He quotes

political authorities" who pre

dict rising unemployment and a

wave of industrial bankruptcies

that would lead to seizure of

factories by workers faced with loss of jobs.

He goes on to predict worse trouble still: "Says a leading specialist in industrial relations,

We are bound to see a battle between strikers and police. And we may well discover that

the police force we have organ-ized to deal with problems in a

peaceful Britain no longer is

debating the role of the armed forces in what they call the

coming crisis of authority. A former colonel, now a member of the House of Lords and a

well-known commentator, made

this point:
"Last spring, when Protestant
workers in Northern Ireland

staged a general strike to wreck

Government policy, the Prime Minister ordered the Army to deal with the walk-out. The com-

manding general informed him that the Army was incapable of carrying out the mission, and the British Government capitul-

ated. That may well be a fore-taste of what will happen in England."

Mr Fromm concludes with a

question he was asked: "Is Britain finished? Are we going down the drain as a nation?"

And he continues: "The answer could emerge very soon

'Many Britons already are

capable of doing its job'

Engineering

The Prince is spending four tralian Prime Minister, is days in Fiji. He will attend a expected to join the Prince in the celebrations tomorrow on arriving from his tour of the United States and Canada.

The Prince watched and took part in ceremonies of welcome performed by the islands' In-dian and Fijian communities at Suva's Albert Park. He drank a bowl of kava, a strong local driok, given to him by a Fijian

Tonight the Prince attended a reception at Government House before leaving at midnight for Lavuka on neighbour-ing Ovalau Island.—AP and

Mr Clerides has already made it known that he would

What has become clear from the Turks is that they are in-tent on a geographical division of the island. The flight of Turkish Cypriots from the south—where they formed subkish administration which

At the moment, the two sides have a wide gap to bridge; but Mr Clerides and Mr Denktash have an under standing of the task ahead. The fact that they do not appear to want constitutional experts from their respective mainland states is an indication that they wish to get down to straight talking aimed at removing rather than creat

Nicosia, Oct 8 .- The Cyprus Government has declared the Turkish-occupied ports of Famagusta, Kyrenia and Xeros vo and a half million illegal points of entry to the of grain annually island.—Reuter.

US magazine says Britain to plant is ruled by trades unions issue who governs Britain-Par-From Michael Hornsby

From Our Own Correspondent Washington, Oct v

Britain is in the throes of a political and social revolution, according to the magazine US News and World Report. An analysis o fthe general election by a former London correspondent; published this week, may ead its readers to conclude that Britain is on the verge of comcoup, or both.

The magazine is on the far right of the American political spectrum for and continues to see the "free world" menaced by communism, trade

unionism and liberalism.

The author, Mr Joseph
Fromm, says that evidence of such radical change "doesn't strike a visitor quickly". How-ever, the sates that political parties have lost " much of their effective power to the trade

He quotes a "liberal sociologist" as saying: "Britian is rapidly being converted into a left-wing Spain."

Mr Fromm says that the middle classes are one of the main victims and revolutionary change, and he quotes a real-estate agent as saying: "Anyone who stays in this country during the next few years is a

Mr Fromm's article is illustrated with photographs of Colonel Stirling and General Walker, and although he agrees that thest two gentlemen's private armies could not keep railways, power plants and coal mines operating in a crisis, he finds them significant.

Mr Fromm quotes a "pro-minent political commentator", who told him: "People see everything going to hell and feel that something—anything—must be done. Some even want an authoritarian government like he former regime in Greece to run the country.'

It depends whether the new Government, be it Labour or He concludes that the source of Britain's troubles was Mr Heath's failure in February's election. "The Prime Minister Conservative, succeeds in curb-ing the British Jabour revolution before it surges completely called a general election on the out of control.".

Tel Aviv, Oct 8.—Israelis bave swindled the public tele-

phone system out of about

\$00,000 so far this year, the

Communications Ministry said.
The public had used "in-

to get free calls on the tele-phones, which are operated by

okens, the Ministry said.-

tenious but dishonest methods

phone frauds

£800,000 Israel | Turkish leaders fail to agree

Ankara, Oct 8.—Party leaders, meeting under President Koroturk, failed today to find a solution to Turkey's Government crisis,

They discussed the President's proposal to form a mational coalition government, but the proposal found no overall support, and no other solution was found.—Reuter.

India's farmers emergency crop

Delhi, Oct 8 India's autumn harvest, consisting largely of rice, will be five to seven million tonces

down on last year's crop of 67 million tonnes and seven to nine million tonnes short of the government's target of 69 million tonnes.

Mr. C. Subramaniam, the
Minister for Food and Agricul-

ture, giving this first official estimate today of the crop losses caused by floods and shortages of power and fertilizer, insisted that imports of food sufficient to prevent famine were in the pipeline. He declined to go into figures. In an attempt to make good

the shortfall, some 500,000 acres would be sown with an extra third crop in between this year's autumn and next year's spring harvests, which together constitute the 1974-75 agricultural season, he said. His estimate of the autumn

crop loss, though severe enough, is considered optimisby most independent experts here. Lack of moisture in the soil is likely to reduce the following spring crop as well, so that total grain production in 1974-75 is certain to be substantially down on

This means a continuation of the alarming downward trend in food production evident since the peak year of 1970-71, a trend which must be set against India's need for an extra two and a half million

Turks may be willing to give way in Cyprus

From Paul Martin Nicosia, Oct 8

The next two months may hold the key to the success or failure of attempts to find an overall and lasting solution to the Cyprus problem. During this time, the leaders of the Greek and Turkish communities in the island will conduct an intensive search for a compromise agreement acceptable to both Greece and Turkey.

Mr Glafkos Clerides, the act-Mr Glafkos Clerides, the acting Cyprus President, and Mr Rauf Denktash, the Turkish Cypriot leader, are on the threshold of "exploratory talks" on a general political solution. However, both agree that no accord can be reached before the result of the Greek and even the Turkish elections and even the Turkish elections are known. This allows them two months of talking on present calculations.

It is understood that Mr Clerides has been encouraged by Mr Constantine Karamanlis, the Greek Prime Minister, to explore fully the possibilities of finding a solution in his intercommunal talks with Mr Denktash, although the political crisis in Turkey has tended to confuse matters on the state of th that side. However, Mr Denk-tash is expected to receive tash is expected to receive clarification from Ankara by the end of this week.

At first, the two community leaders set themselves the nar-row task of tackling the humanitarian problems result-ing from the Turkish invasion. However, now that Mr Clerides has consolidated his political position at home they have decided that the time has come to get down to more substantive issues.

Although up to 38 per cent of the island remains in Turkish hands, there are indications that they are prepared to accept considerably less in any "geographical" federated solution. There is satisfaction among Greek Considerable at the among Greek Cypriots at the highest level that the Turks probably intend to withdraw from the citrus-growing area of Morphou, the new city of Pamagusta and positions south of the new Nicosia-Famagusta

regard this as a major step towards alleviating the refugee problem on the Greek side.

stantial minorities in Limassol, Larnaca, Paphos and Polis—is in progress. This is being actidetermined to rewrite the demographic map of the island with a Turkish majority in the northern areas.

This runs contrary to what the Greek Cypriot leadership wants. The nearest Mr Clerides has come to reconciling him-self to a geographic division is that a relocation of population could take place over a period of time, but not on an arbitrary basis, as the Turks propose at this juncture.

ing barriers.

Greek Cabinet reshuffle to make way for election

From Our Correspondent Athens, Oct 8

Mr Constantine Karamanlis, the Greek Prime Minister, accepted resignations from members of his two-month-old Cabinet today to clear the way for the caretaker Government that will conduct the November 17 general election.

Mr Karamanlis will head the pre-electoral government that will take office tomorrow. Mr George Mayros, the Deputy Prime Minister and Foreign Minister, and Mr Evanghelus Averoff, the Minister of Averoff, Defence, will remain in their important posts at the request of Mr Karamanlis, although they will be standing in the

leader of the Liberal Party, will stay on as Foreign Minister to deal with any Cyprus developments that may emerge from the visits of Dr Henry Kissinger to Ankara and Mos cow. Asked by journalists last night if Athens might be included in the American Secre-tary of State's diplomatic tour, Mr Mayros said: "Ankara has violated the treaties and occupied Cyprus militarily. It is therefore right for Dr Kiss inger to go there and not to Athens *

The Foreign Minister's Centre Union Party has announced its merger with the "New Forces" group formed by non-politicians active in the resistance against the military Mr Mayros, who is also the dictatorship.

Promise of happy end to Baluchistan uprising to normal peaceful life has received a positive response

Ataullah Khan Mengal, now nnouncement which would nake people feel happy.

Interestingly enough, Mr shutto's promise of a happy leaders. Some of Mr Bhutto's promise of a happy leaders. Some of Mr Bhutto's comment ultimatum to the collegeness demanded strong Baluchi insurgents to lay down Ouetta on October 13, two days

from the majority and that only a small number of hardcore guerrillas remain stuck to their hide-outs in inaccessible

of Afghanistan of giving support and encouragement to Interestingly enough, Mr Shutto's promise of a happy inding came at a time when Jovernment leaders and the oress have mounted a vitriolic titack on the opposition actions amounted to subversion caders — principally Abdul Wali Khan, President of the Vational Awami Party — who have recently launched an intensive campaign for political interestingly enough, Mr Shutto, who made ensive campaign for political interestingly enough, Mr Shutto, who made extended offer of amnesty to their arms. Abdul Wali Khan actions amounted to subversion of the United National October 7, the same day october 11. The Government of the United National October 7, the same day of the Conference, did not indicate those armed rebels who return their support. elements hostile to Pakistan. It

M. GERARD

THE WORLD'S LEADING JEWELLER

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A known name. An acknowledged reputation. Three establishments of great prestige: one in Pans, at 8 Avenue Montaigne: another in Monte Carlo in the gardens of the Hotel de Paris; the third in the heart of the fashionable quarter of Lausanne all created in scarcely six years. A collection of stones looked upon as unique in the world. Who in the jewellery trade could have put together such a hand of trumps other than M. Gerard?

"I am well situated", he acknowledges without false modesty. "He is the best" say his customers, whatever the style to which they are accustomed. Unjustified comment? Indeed not. One need only follow his rise to fame both in France and abroad (including the countries of the Middle East) and the turnover of his business to be convinced of that. One visit into the fastness of the mother establishment is likewise enough to show that his position as leader owes nothing to chance. The thirty four people who work at the Avenue Montaigne have made their contributions to this success, whatever their grades. Not to mention the "gentlemen of the workshop " and of course M. Gerard himself. Seeing all, available to all, he presides over the fortunes of his establishment with all the flair and authority of his thirty years in the business.

"Precision and responsibility" could well be the motto of M. Gerard the jeweller if he had one. One finds this constant care for perfection everywhere, and particularly in the three strengths of the house of Gerard: the supplying of stones, the creation and the execution of pieces.

Stones of the finest quality

"Current stocks, you know, are more than the market can absorb", he said. 'Our own superiority comes from seeking only the rare stones of the highest quality worthy of the top class French jewellery trade, whose tradition we strive to maintain." The secret of his ability to do this is likewise a simple one; from the lots of first grade diamonds that are often set before him (described as "quality A" in the language of the trade) M. Gerard usually selects only thirty per cent of the stones offered or sends the whole lot

On the 5, 6 and 7 of August last, M. Gerard exhibited in the Empire Salons of the Hotel de Paris in Monte Carlo "the most rare and labulous jewellery in the world". On the occasion he was awarded the Best in Europe Supreme Grand Prix 1974 cresented to him by the smiling Josephine Baker who was accompanied by the French artiste Jean Claude Brialy

back if they do not display all the requisite qualities. The famous Bourse aux Brillants (precious stones exchange) set up in 1969 operates with success on these principles. Nowadays, the customers who buy, either for investment or gift purposes (at Fr.7426.28 the half-carat) can be certain of getting stones of perfectly 'pure blue white'. Similarly all the stones (rubies, sapphires, emeralds) that go to make up pieces bearing the signature of M. Gerard satisfy these very strict selection criteria. The jewels displayed in the various windows of the three shops are scintillating proof of that.

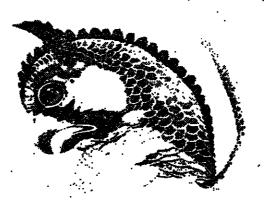
As regards creation M. Gerard doesn't take the soft option any longer. His only concession? . . . It is to fashion, of course that of the great couturiers. Like them, M. Gerard designs and brings out two collections yearly, consisting of hundreds of sketches which he modifies to some degree in relation to fashion trends. Ear ornaments for example were brought in when dress styles enabled the wearing of necklaces and clips. The return of "the thirties"? Yes, but revised and right for the '74 style so as not to reproduce the sad and hidebound lewellery of the period. This results from his conversations with his customers and with the ladies of his circle (his wife and his three daughters): "it is in this way that we have come to do away with platinum mountings on most of our jewellery, to the advantage of gold mountings which are more to modern taste". But above all it springs from what he loves doing, from his imagination, "from the photographs that come into his eye", and from a particular inventive genius.

Each year a new material

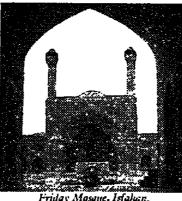
In this category M. Gerard, the leader in the field, has created jewellery in 'double cut'' crystal of great beauty and in carved ivory and produced all kinds of inimitable pieces, not to mention his tatest discoveries, which are equally remarkable. Like the range of gifts brought out at Christmas time-lighters, watches, desktop items, cufflinks in gold (or silver) and slate of perfect taste and restraint. Like the new collection of pieces in steel processed for him to match the colour of ancient weapons, this taking (ever this care for perfection) more than two years' research before introduction. This indicates the importance of the workshops and the craftsmen. Their names are kept secret but this doesn't prevent M. Gerard from doing them homage when he says: "the workshops are the source of our success. You can't say that you're in business until the piece is finished ".

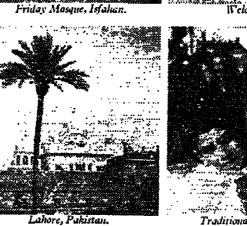
As a result of this pertection in the choice of stones, in the creation and making of pieces of jewellery (from 50,000 -250,000) which from the simplest to the lavish and obviously well beyond always follow the definition of "haute roadlerie" as conceived by M. Gerard-to be, above all, light (the ladies don't want to be weighed down) and luminous-"my jewels have got something more", he says. "They are also safe investments. always realisable. I am often told that I am the leader. That's why."





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Rawalpindi, Oct 8

rime Minister, said in Pesh- action in the province. twar today that he would nake an announcement to le-said it would be a pleasant

settlement of the Baluchistan what would be the nature of pindi, Oct 8 issue, demanding an end to the solution. Opposition Blutto, the Pakistan nearly 12 months of military leaders have been demanding

nake an announcement to chiston, adopted by the opposi-esolve the Baluchistan crisis tion parties and addressed to it Quetta on October 14 or 15. the United Nations, the Islamic pleasant secretariat and the chiefs of under arrest.

would Pakistan's three armed ser. Mr Bhutto

the restoration in Baluchistan A recent resolution on Balu. of the National Awami Party's coalition Government, headed by the former Chief Minister,

Mr Bhutto is arriving in

barren mountains. Mr Bhutto once again accused President Sardar Daud

Police today freed a kidnapped Anglo-Argentine business execu-tive, Mr Maurice Kember, arter a gun battle in which one of his abductors was killed, police

Describing the kidnappers as extremists they said another two were wounded and three others captured after the shooting on the outskirts of the city. Subversive literature and arms were found in the house where Mr Kember was being held.

Mr Kember, aged 58, president of the board of a Coca Cola bottling plant, was kidnapped on August 6 as he was taking two of his children to school. Unconfirmed reports said his kidnappers had demanded a SIm (£400,000) ransom for his

Another kidnap victim. Señor Leon Brill, a banker, was freed by his captors over the weekend an unspecified ransom was paid by his family, police said. Señor Brill, a director of the Banco del Interior, was kid-napped on July 25.—Reuter.

Buenos Aires, Oct 8.—The Marxist People's Revolutionary Army (ERP) offered three conditions today under which it would bait a new wave of ter-

Córdoba, Argentina, Oct 8.- attackers, presumed to be guerrillas, killed an Army officer as he was leaving his home. The rictim, Major Jaine Jimeno, aged 52, was machine-gunned by four men. His son opened fire on the attackers, killing two and wounding an-

> The outlawed ERP's three conditions, contained in a com-munique published in two news-papers, demanded that the Government free all political prisoners immediately, repeal repressive legislation, and revoke the decree outlawing the ERP.

> In return, the revolutionary group said, it would suspend its military operations and free two kidnapped Army officers and an Austrian business executive.

> The ERP, one of a half-dozen guerrilla groups operating in Argentina said: "The People's Revolutionary Army has decided to communicate to you that it is disposed to an armis

It listed its demands and then said: "The terms of the armistics that we propose will conrinue as long as the Govern-ment does not attack the people or the guerrillas."

It added: "This is to say that would halt a new wave of terrorist attacks.

However, before the Argentine Government could respond,

The added This is to say that
in the face of any armed police,
military parapolice or paramilitary repression."—AP.

Roman Catholics, Protestants and Jews work as a team in Chile Cardinal stands up to junta

From Peter Strafford

Santiago Not long ago in Santiago, three teachers including a priest, were giving classes in a church when some members of the military intelligence service came in carrying automatic weapons. The teachers were taken away into detention for holding classes outside the

This is the sort of pressure that the Catholic Church has been coming under from the military regime in Chile. It reflects the hostility that has developed between the regime, which regards the Church as infiltrated by Marxism", and many Chilean priests, who regard the regime as dictatorial,

So far, Cardinal Silva Henriquez has avoided an open confrontation with the junta, but in his public statements he has made it clear that he intends to speak out on public matters, in spite of being told by the junta that it is none of his business.

Catholic priests have joined with those of the Protestant churches and the Jewish hierarchy to help people who have surfered from the interrogations of the intelligence services, and who have no money to pay for a lawyer. Some 15,000 people are estimated to have received help of this sort in Santiago and the

Previously, they had been held incommunicado for about month and during tals time about 50 per cent were tortured,

Some are unemployed, or afraid to go to work. Others simply do not earn enough to buy and other bisbops a enough to eat. Children are hold special Masses.

suffering from malnutrition. The Chilean bishops published a strong statement last April in which they called for reconciliation in the country. They were worried, they said about a "climate of insecurity and fear", about unemployment and arbitrary dismissals, and about a system in which wage-earners were being hardest hit. They said that detentions were often arbitrary or too long, interrogations were

long, interrogations were carried out with "physical or moral pressures", the possibi-lity of defence was limited, sentences were unequal, and the right of appeal was restricted.
In a country like Chile, where over 90 per cent of the popula-tion are at least nominally Catholics, the Church carries some weight, and this is embarrassing to the military Government. As a result of pressure from Catholic circles, it has had to agree to allow Catholic priests from the United States to continue preaching in one of Santiago's

wanted to stop them. At other times it has wanted to expel Chilean priests whose views it did not like. Cardinal Silva Henriquez intervened, and was able to reach a compromise by which the priest may be temporarily transferred.

Another area of conflict is

leading schools, though

the religious press. Mensaje, a Jesuit monthly magazine, has had some conflicts with the censors, and its August issue came out with large blank spaces where whole paragraphs had

been censored. Not every bishop is critical of the regime, however, Mgr Emilio Tagle, the Bishop of is the fact that a large number of people in the poor areas are now suffering from hunger.

Some are unemployed, or afraid to go are unemployed or afraid to go are unemployed. brated recently, the cardinal and other bishops refused to

Border incidents | Sudan plotters a plot

Zambia claims Lusaka, Oct 8.-Zambia has

rejected Rhodesian protests over alleged border incidents and has alleged that they were created by Rhodesia to persuade South Africa to maintain its military presence there, the government - owned Zambia

Daily Mail said today.

A government spokesman had "repudiated in the strongest terms the protest reported to have been lodged by the rebel Government in Salisbury The spokesman was quoted as saying that Zambian security forces had arrested infiltrators and agents and knew of Rhodesian programmes for training mercenary forces for attacking Zambia and Mozambique".—Reuter.

arrested, President says

Khartum, Oct 8.-General Nimiery, the Sudanese President, has announced that an armed conspiracy to overthrow his five-year-old regime has been smashed.

Speaking on Sudanese radio and television last night, the general said that the plot bad been staged by "rank and file" army officers with racial and tribal motives who had all been arrested.

The conspiracy, he said, began in September last year and those who had joined it had "confessed to everything" and would stand trial.-Agence | France Presse.

Whites only a small voice in Angola, Dr Neto says

From Our Correspondent Lusaka, Oct 8

Dr Agostinho Neto, the leader of the Popular Movement for the Liberation of Angola (MPLA), said in Lusaka yester-racists did by allocating black of the Popular Movement for day that while his organization recognized the existence of minority whites in Angola, the final decision for the independence of Angola will come from the black majority".

In reply to what Senhor Vesco Gonçalves, the Portuguese Prime Minister, is reported to have told the French weekly. Le Nouvel Observation, that no decision on the future of Augola would be made without the consent of the white population. Dr. Neto said that the white minori-Neto said that the winter information of Angola should remember that a high price was paid for freedom, and the lust word must therefore be with the Angolan people who fought for that freedom.

Dr Neto, who is president of the recently formed provisional central committee of the MPLA, said that his organization recog-nized the existence of whites in Angola and their interests would be looked after.

"We intend to defend the in-terests of the whites. We can assure them that our policy is to allow existence of the whites

Dr Neto said the MPLA was against continued white mino-rity rule. "We want majority rule because the struggle was made by our people who rose to stop colonialism, and it is our people who must get the results of the war. Nobody else has the right to take the place of the fighters.

On the start of independence talks with the Portuguese gov-ernment, Or Neto said that these would start as soon as unity had been achieved in the MPLA and with the National Front for the Liberation of Angola (FNLA).

He promised that the MPLA would not betray the interests of the people of Angola. Efforts were being made to implement the Congo-Brazzaville agreement at which a central committee of 20 aread to agreement as the congolar and the congolar according to t 39 agreed to negotiate unity with the FNLA and discuss in-dependence with Portugal, he

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Executive Secretary, The Royal Society 6 Carlton House Terrace, London, SW1Y 5AG.

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THE KING'S SCHOOL . Canterbury

ships are awarded annually in May, the top Scholar-hip being 2600 per annually of growthich may be materially increased and are of combined and are of combined and are of combined and are of the combined and Endowed Scholarships and Endblitons are also available. able.

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Appointments Vacant also on pages 32 & 33

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In the HIGH COURT of JUSTICE Chancery Division Companies Court in the Matter of AUDIT AND GENERAL HOLDINGS Limited and in the Matter of the Companies Act 1948.

Brain Holdbings Limited and in the Latter of the Companies Act in the Latter of the Latter of Latter

SAGIT (U.K., LIMITEU)
Nouce to creditors to subsuit claims
Nouce is hereby given that the
CREDITORS of the above named
Company, which is being VOLUNTARILI, WOUND UP, are required
on to before the 30th day of August
1914 being the day for the purpose
fixed by the undersigned, Lan
Dotsias Barket Bond, of L28 Queen
Victoria Street, London, ECAV 48S.
the Léquidator of the said Company,
to send their names and addresses
and particulars of their debts or
claims, and of any security belonged
their solicitors of their debts or
their solicitors of their debts or
their solicitors of any in the said
Liquidator, are by their Solicitors or
portunally, to come in and prove
their said debts or claims, and to
establish any cite they may have
to priority, at such time and pace
as shall be specified in such microor in default thereof they will be
excluded from the benefit of any
distribution made before such debts
are proved, or such priority is established, or, as the case may be, from
observing to such distribution.

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19774.

D. B. BOND. Chartered

1974. D. B. BOND. Characted Accommant Liquidator, 128 Onesn Virtoria Street, Lon-don, EC4V 4BS.

THE HONOURABLE HILDA BERYL COUNTHOPS Whiliph, Waldment, Sussex. Describen: Subster. Substant Subster. Subster. Subster. Subster. Substant Subster. Substant whom notice of claim should be sent — Cripps Harries Hall & Co. 84 Caivariey Road Tunbridge Wells. Kent. Dated this 13th day of August.

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In the HIGH COURT of JUSTICE
In the matter of ANGLO-SWISS
CHERIE PRODUCTS Ltd.; and in
the Matter of The Companies Act.
1948 1948 Matter of The Companies Act.
1948 ANTHONY MALCOLM DAVID.
BIRD. Chartered Accountant of 18,
Baldwin Street, Bristol BSI 150
hereby give notice that I have been
APPOINTED LIQUIDATOR of AngloSwiss Chertle Products Limited by
Arder of The Court dated offs
September, 1974
1974 this 1st day of October.

EDWARD DOUGLAS MONEY deceased: Pursuant to The Trustee Act, 1925. All persons having any CLAIMS against or an interest in the ESTATE of EDWARD DOUGLAS MONEY late of Buckstone Farm, Chobham. Wolking. Surres. who died on 4th May. 1974 are required to send particulars thereof to JOPN KTRLE MONEY of 18 Penthroke Gardens Close, London. W.8 on orbefore 16th December. 1974 after which date the Estate will be distributed having regard only to the Claims and interest that notified.

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By Order of the Board. ANTONY JOSEPH. Director. PUBLIC NOTICES

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DANCY SCHEME previous that they have PREPARED a DRAFT REDURY of the anacortistion of the redundant building of All Santa. Current being a chapel of arse in the parish of Studie Firmaine to the discussion of the property of the prop

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2 1 forey & will from Soft. Character Sarahada Sirver. Bironnaham. 5

PARIS PULLTRANA PGS. 1:10, 6.7 PARIS PURLER AA. PGS. 1:10, 6.7 PRISCE CHARLES, Leic. Sq. 1:57 8181, Purs Last, Tango in the Shade Purs Performances Daily (inc. Small, 1...) 1:35, 6.16, 1:01 1..., 1.

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2.45, 5.45, 8.35.
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THE ARTS

The Huguenots at Leipzig

From somewhere out of the Live the True Faith! At and more credible. They have Wagner meant.

for The Huguenots and Meyer- different ways. beer's other smash hit, Robert era. Meyerbeer's flair for specterm *grand opéra* in Paris a new dimension. It seems a pity that chronology prevented his Cecil B. de Mille.

Joachim Herz, who in his new production of The Huguenots Eve. has skilfully mingled elements of de Mille, good taste, semiburlesque, and reulistisches Musiktheater, admits that today's audiences no longer exactly seek out grand opera: They have such things as the ice revue instead." Mr Herz has not exhumed a corpse, he has revivified a phenomenon well worth reviving-although it still seems a bit early to speculate about a Meyerbeer enaissance.

Mr Herz has in no way played up the parallel, but an Anglo-Saxon visitor inevitably draws comparisons draws comparisons between France in 1572 and Northern Ireland 402 years later. At stage left, in big capital letters: Down with the Catholics! Long

distant past surfaces a wisp of stage left: Down with the also interpolated about half an childhood memory: Richard Huguenots! Long Live the bour's worth of Meyerbeer's Wagner's writing jokingly that Holy Roman Church! Man- original material cut before the in some work he had "out-kind's long and sanguinary world premiere and never before Meyerbeered Meyerbeer." The history has made all too performed, in turn excising magnificent new Leipzig pro- familiar the phenomenon of about the equivalent amount duction of The Huguenots mutually hostile groups who from the printed score. With makes it amply clear what slaughter each other in the up to 250 performers on this One can make a sound case claim to love in only slightly all adds up to quite an oper-

Meyerbeer's libretto, slung

In a flash of psychological ing special mention. interpretation of the perverted

Joachim Herz and three collaborators have tried to make the libretto a bit less fatuous

name of the God of mercy they Bolshoi-sized stage at once, it atic evening.

By engaging only three guest the Devil, as the most sensa- together by Scribe and Des-singers, Mr Herz has managed tionally successful operas of his champs, had Marguerite de to cast all 28 roles satisfactorily, Valois, the King's sister, doing some of them impressively. On tacle and panoply lent the her bit towards solving France's the opening night three singers religious horrors by trying to especially stood out; the Dresmarry protestant Huguenot boy den tenor Armin Ude as Rapul to Catholic girl. One witless (a real discovery), Jitka Kovarever combining forces with his misunderstanding leads to ever ikova as Valentine, and Hildenatural-born stage director, greater ones, and in the fifth gard Bondzio as Marguerite, act the Catholics massacre the with Paul Glahn, Christian Huguenots on St Bartholomew's Schneider. Rolf Tomaczewski, and Achim Wichert also deserv-

Andreas Pieske's chorus sang machismo at the emotional root masterfully-and in nearly of such conflicts and homicidal every scene. Bernhard Schröter destructivity, Mr Herz has provided handsome apposite interpolated a patomime pro- sets and costumes for the first logue. Two groups of men- two acts, but for some reason swords held in sheaths-face fell back on bare scaffoldings each other challengingly. One and stairways for the last three, group plies its swords in and turning what had begun as a out, with accompany of the other group responds, similarly and aggressively, while the King looks on with impartial amuse or the best in the swordsmen world. Anyone who may still relecate the Leipzig opera to out, with accompanying boast-spectacle into a sort of workful, taunting noise. The other shop production. Under Hansrelegate the Leipzig opera to the "provincial" category errs seriously.



Paul Moor The Huguenots: the last act

Elite Syncopations

Covent Garden

The Dublin Theatre Festival: conversation before acting

In this genial city where conversation is still the major art. theatre evidently takes second place. No new writer of stature has emerged in the present festival; adaptations seem to be the order of the day, and most of the productions are halfheartedly acted and poorly

The best of the actual plays and it seems to have been originally written for radio) is On the Outside by Thomas Murphy and Noel O'Donoghue. Set outside the dance-hall of a small Galway town in 1958, it shows a boy's attempts to wheedle and bully his way inside to join the girl he invited to the dance but whose ticket he could afford no more than his own.

out on the arm of a better heeled chap, the anecdote is slight. But the observation of the dialogue, with its wistful reference to the easy virtue of Protestant girls, and the detail of Murphy's production, from the peeled paint advertisement for a local grocer to the wiping of a greasy comb on an oversized jacket is lovingly precise. It would be pleasant to greet

this better half of a double bill at the Project Arts Centre as new; but apparently it comes from Mr Murphy's bottom drawer.

On the other hand, Maurice Davin Power's Strongbow, at Christ Church Cathedral although new, looks as if it could Christ have been written any time in the last hundred years. A statuesque Irish history lesson, rejoicing in such lines as "His Majesty is still very upset about Thomas a Becket", it might be

called 1177 and All That. It was not uncharacteristic of affairs here that a matinee of The Morgan Yard at The Olympia was advertised on the posters for 3 pm and on the tickets for 3.30. Some friends of mine arrived at ticket time to find that the show had started at 3.10, to provide more or less equal frustration for adherents

of the two times. However, they missed little, for the opening sections of the first two acts are virtually identical. Both presented Siob han McKenna as a Missouri widow in animated conversation with deceased relatives in the family graveyard.

author is an American, Kevin O'Morrison (my friends also thought they were going to see a new Irish play). Like a mid-western William Douglas-Home, he presents a doughty old woman defending her territory, ready to take on the whole American Army which plans to use the yard as a dumping ground for nerve gas containers. Neither in con-versation with the living or the

There Goes the Bride Criterion

Irving Wardle

This one from the Ray Cooney and John Chapman script factory goes to confirm my long-held view that it is embarrassment more than anything else that poisons British farce.

There Goes the Bride is built on a chassis of wedding-day cliches from fastening the collar-stud to unlocking the bride's bedroom door. Upon that foundation, however, the authors have erected a crazy superstructure which reflects farce's current yearning for the past while seeking to supply the kind of roles you would expect from Bernard Cribbins, Peggy Mount and Terence Alexander. Everything hangs on Mr Cribbins, who plays a harassed ad-man (deposited like an ambulatory slag-heap in one of Hutchinson Scott's plastic waiting at the church. Then Mr stately homes) who is trying to Cribbins gets another knock on



Edward Byrne, Arthur O'Sullivan and Dermot Tuohy in 'The Third Policeman'.

socks, concern himself with the morality of nerve warfare.

And even if Miss McKenna were to play old Carrie Morgan with a bit more guts and quirk ness the production would still say precious little about the invasion of privacy or the dig-nity of the individual. As it is, Miss McKenna invests the sentimental lines with a winsome lilt, which amounts to carrying molasses to Missouri. At the Abbey, Ulusses in Nightown consists of images that seem unrelated either to the drab Bloom of Joe Dowling or the promising Stephen of Bosco Hogan, or to their meeting. Restlessly Thomas Mac Ana moves from one unsatisfactory convention to another, obscuring Joyce's text by having the narrative chopped about hy a chorus, and by overliteral physical illustration of the verbal images.

It seems hardly less improbable to attempt a dramatization of Flann O'Brien than Joyce; but in his version of The Third Policeman, Eamonn Morrissey

she express his own marital de-feat ("Genghis can't", snorts

paroxysms of embarrassment.

In this way, the show treads water, and offers no good

reason for keeping the groom waiting at the church. Then Mr

dead, nor in the final Jacobean has created a valid and conpile-up of bodies does Mr sistent entertainment. He has O'Morrison, bless his nylon not kept the dialogues between the hero and his soul, nor found a theatrical device to match the footnotes which are one of the comic features of the novel.

In effect, he has not attempted a surreal form for the surreal content; nevertheless, with complete clarity and with great zest he conveys the mad story of a young man justifying his hern's contention that life is an illusion by believ-ing himself alive 16 years after his own death. The process of passing light through a mangle, a bicycle, are tolerably represented, the journey to eternity in a lift has a nicely matter-of-fact air; and O'Brien's marvellous dialogue tumbles, paradox over conundrum, from the lips of a vigorous cast.

Together with the piece by Murphy and O'Donoghue, it puts heart into me and raises hopes for a week containing plays by Hugh Leonard. Edna O'Brien, and John McGrath.

Charles Lewsen

push a bra deal through on the the head, and, practically uniday of his daughter's marriage. que in my experience, we see a farce picking up at half time. With the second blow, Mr Nothing could compete in improbability with the opening situation: and when Mr Crib-Cribbins moves totally into the twenties, seeing his house as a luxury hotel and his family as bins gets a crack on the head it is no shock, but a considerable relief, when his bra slogan dream-girl, a chiffon-swathed menials who will service his honeymoon requirements. Embarrassment is gone; and his new-found arrogance draws the flapper, arises in person from behind the couch. At least, that diverts the plot from one aridly predictable course. others into his fantasy. father-in-law (Geoffrey Sumner) gleefully takes to the role of head-porter, sticking out a The quality of the fun, though, does not improve. As clammy palm for tips. no one else can see the illusory the enraged father of the groom gets drawn into it, and we see Polly, the dialogue relaxes into an interminable sequence of the two of them toasting Baldmechanical misunderstandings. win and the end of the genera! Worse, we do not know what strike. the victim thinks of her. Does

It is a wretchedly written piece, cobbled together out of his wife), or his nostalgia for the twenties? All Mr Cribbins gets over is furtive lethery and stage stereotypes, and funking its logical conclusion. But fair is fair: there is some highly effective work from the principals, Jan Butlin's production does conjure some laughs from the deadest lines; and for 20 minutes or so, the spirit of true farce does take over.

John Percival

Joplin.

Time was when the Royal Ballet would start trends; nowadays it seems more likely to jump on hand wagons just before they stop rolling. Here is Kenneth MacMillan starting the new season with an attempt to cash in on the popularity of last season's hit composer, Scott

Actually, only five of the 12 numbers in Elite Syncopations turn out to be by Joplin. The programme lists altogether eight composers, four arrangers and an editor, which must surely establish a record. The music played on stage by a 12-piece band wearing fancy costumes for which they deserve danger money, conducted from the keyboard by Philip Gammon.

Fashionable or not, I happen to like ragrime music, although I must admit to having many more lively performances. The erudite programme note quotes Joplin:
"It is never right to play rag
time fast", but that does not necessarily involve so many dragging tempi. Neither could I see much point in Mr Gammon's switching for one number from his concert grand

Festival Hall Joan Chissell

Sad as it was to lose the promised Elgar, it was not hard to understand why the Los Angeles Philharmonic Orchestra and Zubin Mehta chose to end their programme on Monday with a showpiece like Strauss's

Ein Heldenlehen. With playing of such virtuosity and lovely sound in every department, it might be thought unfair to single out the leader first. But his capricious brilli-ance as the "help-mate" and exquisite sensitiveness in other solos near the end were of a quality not often heard on these shores. Of the strings in general, it was the mellow, burnished tone of cellos and basses that

Voice of Ariadne Sadler's Wells

Stanley Sadie

Thee Musgrave's new opera, which came to London on Mon-day after hs first perform-ances at Aldeburgh in the summer, is in one sense as im-pressive a piece of work as one would expect from a composer who discovers her own voice more truly with every substantial piece she sets down.

the vibrancy and inner vitality that her recent concertos have led us to expect; the music truthfully reflects and supports the emotions expressed on stage, like the near hysterical despair of the half-deserted Countess at the end of Act II. or the obsessive preoccupation

Vesuvius Ensemble Queen Elizabeth Hall

Thomas Walker

Rain is no friend to birthday parties: a sparsely settled Queen Elizabeth Hall greeted the Vesuvius Ensemble at the first concert in celebration of their tenth anniversary on Monday. One of the difficulties which must beset a "broken consort" of this kind is that of consort "or this kind is that of choosing interesting music which efficiently displays the talents of its members in large and varied groupings. Vesuvius resolved it fairly well by an alternation of the modern and the classical, occasionally drawing into their number an extra

At least the choice of music avoids the mistake of stringing

as an unprepared piano.

best describe, pace John Cage,

together all the best known rags. However, the jokes in MacMillan's choreography are all well thumbed. For instance, Vergie Derman and Wayne Sleep are given an adaptation of the Bourree fantasque joke about the short boy partnering a girl too tall for him. I hope Balan-chine gets a royalty. He certainly gets the better of the comparison.

There is a distinctly schoolboy sense of humour in Monica Mason's solo, based on the belief that the sight of a bum moving from side to side is uproariously funny. Merle Park and Donald MacLeary, on the other hand, are expected to get their laughs by giving dirty looks in the pauses of a straightforward and not notably inventive duet. Michael Coleman has one or

two unusual and difficult steps but his solo is so perfunctorily arranged that they do not add up to much. By far the best the Paris Opéra Ballet, why comes from Eagling, sinuous and supple, moving with a really personal style. For some reason his name was excluded from the cast list: lucky man.

task imposed on the dancers is insky's music and Ashton's that of wearing lan Spurling's choreography. At least the costumes, an anthology of Opera always showed good to an upright model which I can stripes, stars, spots, clashing

Los Angeles PO/Mehta first caught the ear, though from every theme. In the first needless to say Mr Mehta extracted a sumptuous intensity from the whole section whenever Strauss was out to exult or

Nothing in the woodwind was lovelier than the solo oboe: as a family this group blended almost too harmoniously to sound like dissenting critics. Stirring as were the brass in battle, it was the warmth and blend of this department that again impressed most. Though, perhaps, more of a hedonist than

Mr Mehta certainly made it a tale to remember. The concerto was Brahms's for violin. No need, on this occa-sion, to pose the question whether the composer classic or romantic. Isaac Stern and the conductor were at one.

an architect of Kempe's calibre,

the last drop of human emotion of the Count in Act III (with the frenetic mandolin and high born), or even the bumorous ones at the opening of Act II. Yet the work, for all its underpinning of motif, lacks the backbone of Musgrave's best

recent instrumental works; and I am inclined to blame this on the libretto-its structure rather than its moments of triteness. The Henry James story on which the opera is loosely based might provide excellent material for, a one-acter, or a short dramatic cantata. For a threeact opera it needed filling out, The score never fails to hold with extra characters who add the attention. Its textures have nothing to (indeed subtract something from) the central

Further, and more serious, statue lost in the Valeri family garden seems confused: we hear "the voice of Ariadne" hear "the voice of Ariadne" Colin Graham in atmospheric calling (on tape) to her settings by Peter Whiteman. The Theseus, but why is it that her composer conducted incisively.

expects from his loose-jointed tune-bound sonata forms. Vesuvius, led by the energetic cello of Charles Tunnell, bit as creet piano accompaniment; Thea King's clarinet comment-

ary was refined, almost timid. but nicely scaled. Mozart's Flute Quartet in C (K285b) is one of those pieces which programmes describe as "elegant and charming" for there fear of exaggeration or impud-touches.

colours, unflattering shapes and extraneous decoration which make many of them look misshapen and overweight.

The total effect is of a fifthrate cabaret. If I were to suggest that Alfonso Cata is a better choreographer than MacMillan, you would think I was joking. But the Ragtime which his Frankfurt Ballet showed at Birmingham last month was infinitely more stylish, witty and apt, using the music for a real comment on period style and on classicism, whereas MacMillan simply mugs desperately for laughs.

It must be admitted that some of the audience, although by no means all, lapped it up. Now that Covent Garden has largely lost its regular audience. there must always be many people present who have come for a social occasion without really caring about, or for, ballet. Perhaps MacMillan has found how to please them. Provided that nobody minds the Royal Ballet sinking into the status occupied a while back by should we worry?

It is a pity, though, to see a masterly work like Scenes de hallet, which opened the pro-gramme, suffering too. Slip-Not the least embarrassing slipshod dancing insulted Stray-

> movement, that sometimes weakened the music's basic impetus, if not the structure as a whole, and the coda was almost slow enough to spoil some of the contrast of the slow movement itself. But always Mr Sternphrasing was as appealing as his tone was rich and ripe. The finale was marvellously spirited and robust, with a fine rhythmic

kick in the main theme. For contemporary American novelty there was Requiem jor Survivors by Gerhard Samuel (born 1924). Quasimodo's "And suddenly it's evening ". Mozart's "Lacrimosa", and the death of friend, cited as motivating forces, should have produced something more memorable than this series of contemporary sound effects imposed rather naive diatonic back-ground. It was difficult to detect much sustained invention.

Theseus, the Count, should be obsessively searching for the lady Theseus deserted? And why should he find her tand thus happiness) in the wife who has been present, and loving, all the time? The answer has something to do with the opera's being about fulfilment through complete mutual understanding. but it does not seem to be an answer to any relevant ques-

The English Opera Group performance was distinguished by the gentle, vulnerable, puretoned impersonation of Countess by Jill Gomez and Thomas Allen's impassioned Count; there were also excellently characterized contribu-Further, and more serious, tions in smaller roles, notably the symbolism of the Ariadne from Anne Wilkens, Bernard Dickerson and Malcolm King. There is a skilful production by

In Prokofiev's Overture on ence. William Bennett gave an Jewish Themes, the visitor was intelligently phrased account of James McLeod, whose violin the flute solo, a bit grainy in made up the complement of sound and rather bustling, as made up the complement of string quarter, clarinet and if to give second-rate Mozart piano. The overture is an amino more than its due. Secondable work (Prokofiev wrote it faiends) with surprisingly better. I find his Septet of 1953 little pungency and roughly the wilful and unvielding; at least amount of development one it did not yield to the ensemble's touch, not very subtle, a bit short of crystalline precision. Balance was part of the problem, with the planist's hard as they decently could. restraint unnecessarily carried Susan Bradshaw supplied a disover from the Prokofiev.

Vesuvius ended the evening with an enthusiastic reading of the Beethoven Septet. Coordination of volume between the wind and strings proved hard to resolve and led to an unhappy truce at mezzo forte. But there were many pleasing

kets-and copper, in particular-to find a safer haven for their funds rather than hold paper money which may have been devalued overnight. War erupted again in the Middle East.

Topping even these bullish factors was the worldwide boom in industrial activity. With production troubles galore, stocks were rapidly reduced.

On December 2, 1972, the LME warehouses held stocks of a record 192,100 tonnes. By June, 1973, they had fallen to 42,325 tonnes and, in March, 1974, they were almost at the crisis level at 10,475 tonnes.

That the copper price advance continued after the Arab oil shock owed much to the strength of demand. But warnings were being sounded from several that economic activity would slow down, curtailing requirements.

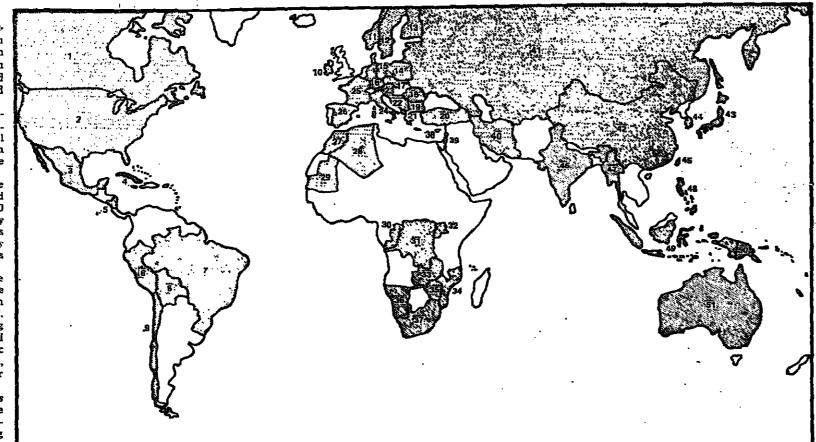
A large United States company attempted to make a "killing" by selling copper it did not own, hoping to buy it back at a cheaper rate before it was due for delivery. About 22,000 tonnes were involved in London alone, but the price went even higher.

As this company failed to 4 meet calls for additional margins, heavy covering 33 became necessary. Consequently, the price of £1,200 a tonne was seen and 50 passed. But it cost the LME 37 dealers an estimated 53.8m. It is a great credit to the members that this was absorbed with the minimum of fuss.

Meanwhile, Japan began selling copper on the world markets, mainly the LME. This soon began to be reflected in stocks. But the price held above £1,000 to the middle of June, principally on expectations of a strike in the United States copper industry. However, the stock position became increasingly significant.

With the United States strike situation fizzling out, albeit reluctantly, prices began to recede, slowly at first then more rapidly. LME stocks had increased to more than 80,000 tonnes and the price had plunged back to the level of May, 1973.

From April's high price of £1,410 to below £600 by the middle of September is standards. Certainly no one wants to see that repeated.



World mine production (in toppes)

11 Hussia 1.100,000 1,050,000 22 Yugosiavia 147.700 128.500 25 Spain 4,500 4.500 4.500 24 Italy 500 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	AA OLIØ I	nine	broancrion i	(TO FOT	nes)						
10 Papua, 26 Spain 33,400 40,000 39 Israel 10,500 12,200 18 West Germany 1,400 1,300 1,400 1,300 1,400 1,300 1,400 1,300 1,400 1,300 1,400 1,300 1,400 1,300 1,400 1,300 1,400	17 Russla 1 Canada 9 Chile 13 Zambia 17 Zaire 11 Australia 18 Philippines 16 Peru 10 Papua, New Guinea	1,558,500 1,100,000 815,100 735,400 708,600 490,200 221,600 221,600 221,200 220,000	1,510,300 14 Poland 1,050,000 22 Yugoslavia 719,700 42 China 716,800 43 Japan 717,700 3 Mexico 437,300 19 Bulgaria 180,500 13 Finland 213,700 49 Indonesia 217,000 20 Turkey 26 Spaln 124,000 12 Swaden	155,000 147,709 140,000 91,300 80,500 40,000 38,200 37,900 36,000 33,400	135,000 11 Norway 123,900 36 South-west 135,000 Abrica 112,100 29 Mauretania 78,700 38 Cyprus 34,800 46 India 5,000 39 Cyprus 30,000 90 India 10 Inish Republic 40,000 39 Israel 24,800 8 Bolivia	28,300 21,800 20,000 18,000 15,000 14,200 18,000 10,500 8,300	25,400 17 Czechoslovskia 4 Cuba 21,500 25 Spaln 14,900 7 Brazil 17,000 27 Mirocco 17,300 5 Nicaragua 11,000 23 Austria 14,500 45 Talwan 13,600 30 Congo (Brazz) 12,200 18 West Germany 8,400 40 Iran	6,000 5,000 4,500 4,500 4,700 2,700 2,700 2,400 7,400 1,400 1,200	4:700 15 East Germany 3,000 24 Italy 4:800 25 France 2,500 28 Algeria 2,500 7,400 1,300 Source: World	1,000 1,000 900 800 400 400 7,514,400	2,000 800 1,000 800 500 400 7,033,900



World refined output—the major producers (in thousands of tonnes)

(III thousands or tornios)											
	1973	1972	1971	1970	1969		1973	1972	1971	1970	1969
World total	8.482.5	8.064.2	7,563.5	7,563.6	7,183.9	World total	8,632.4	7,907.9	7,307.2	7,272.4	7,152.3
United States	2.065.7	2.048.9	1,780.3	2,034.5	2,009.3	United States	2,175.4	2,028.6	1,829.9	1,854.3	1,944.3
Russia	1,300.0	1.225.0	1,150.0	1,075.0	1,020.0		1,166.9	938.3	805.7	820.6	805.9
Japan	950.8	810.0	713.3	705.3		Russia	1,100.0	1,080.0	1,030.0	960.0	930.0
Zambia	638.5	615.2	534.3	580.7		West Germany	727.2	672.2	630.5	697.5	655.7
Canada	497.6	495.9	477.5	492.6	407.5	United Kingdom	545.6	524.7	511.3	553.7	546.8
Chile	414.8	461.4	467.8	465.1	452.9	France	407.8	390.2	343.6	330.7	334.8
West Germany	406.7	398.5	400.1	405.8	402.1	China	300.0	270.0	250,0	200.0	180.0
Belgium	367.5	314.2	312.8	337.6	286.7	Italy	287.7	283.0	270,0	274,0	238.0
Zaire	231.7	216.2	207.8	189.6	182.3	Canada	248.2	223.8	220,4	229.0	221,7
China	190.0	175.0	150.0	130.0	120.0	Belgium	164.4	153.0	147.0	145.0	138.0
United Kingdom	184.3	180.7	187.6	206.2	198.2	Spain	135.7	121.2	94.5	108.2	96.2
Australia	175.5	173.B	161.8	145.5	138.6	Brazil	125.3	110.6	95.3	73.9	63.0
Poland	156.4	131.0	92.7	72.2	54.7	Australia	119.6	102.1	110.4	105.6	102.0
Yugoslavia	137.5	130.0	92.6	89.3	82.0	Sweden	114.0	96.9	91.4	80,9	88.2
Spain .	122.9	88.9	73.2	82.8	76.0	East Germany	100.0	90.0	90.0	90.0	90.0
South Africa	90.5	79.3	79.2	75,3	61.2	Yugoslavia	0.08	63.3	67.9	78.2	75.0
Mexico	61.9	64.0	59.7	53.7	57.0	Mexico	66.0	64.0	60.0	54.0	84.9
Sweden	59.5	51.6	50.1	51.6	51.8	South Africa	62.7	47.4	42.1	35.0	34.7
East Germany	50.0	45.0	40.0	40.0	40.0	India	62.5	63.0	61.0	50.1	50.8

Table includes production from blister and other primary metals, together with secondary production from scrap and The table shows consumption of unwrought refined copper, other similar materials. It does not include copper recovered whether refined from primary or secondary materials. The from secondary materials by simple remelting. Source: World Bureau of Metal Statistics.

World refined usage—the major consumers

(in thousands of tonnes)											
	1973	1972	1971	1970	1969						
World total	8,632.4	7,907.9	7,307.2	7,272.4	7,152.3						
United States	2,175.4	2,028.6	1,829.9	1,854.3	1,944.3						
Japan	1.166.9	938.3	805.7	820.6	805.9						
Russia	1.100.0	1,080.0	1,030.0	960.0	930.0						
West Germany	727.2	672.2	630.5	697.5	655.7						
	545.6	524.7	511.3	553.7	546.8						
	407.8	390.2	343.6	330.7	334.8						
	300.0	270.0	250.0	200.0	180.0						
	287.7	283.0	270.0	274,0	238.0						
	248.2	223.8	220.4	229.0	221,7						
	164.4	153.0	147.0	145.0	138.0						
	135.7	121.2	94.5	108.2	96.2						
	125.3	110.6	95.3	73.9	63.0						
Australia	119.6	102.1	110,4	105.6	102.0						
Sweden	114.0	96.9	91.4	80.9	88.2						
East Germany	100.0	90.0	90.0	90.0	90.0						
Yugoslavia	80.0	63.3	67.9	78.2	75.0						
Mexico	66.0	64.0	60.0	54.0	84.9						
South Africa	62.7	47.4	42.1	35.0	34.7						
India	62.5	63.0	61.0	50.1	50.8						
	World total United States Japan Russia West Germany United Kingdom France China Italy Canada Belgium Spain Brazil Australia Sweden East Germany Yugoslavia Mexico South Africa	1973	1973 1972	1973 1972 1971	World total 8,632.4 7,907.9 7,307.2 7,272.4 United States 2,175.4 2,028.6 1,829.9 1,854.3 Japan 1,166.9 938.3 805.7 820.6 Russia 1,100.0 1,080.0 1,030.0 960.0 West Germany 727.2 672.2 630.5 697.5 United Kingdom 545.6 524.7 511.3 553.7 France 407.8 390.2 343.6 330.7 China 300.0 270.0 250.0 200.0 Italy 287.7 283.0 270.0 274.0 Canada 248.2 223.8 220.4 229.0 Belgium 164.4 153.0 147.0 145.0 Spain 135.7 121.2 94.5 108.2 Brazil 125.3 110.6 95.3 73.9 Australia 119.6 102.1 110.4 105.6 Sweden 114.0 96.9 91.4						

whether refined from primary or secondary materials. Source : World Bureau of Metal Statistics

Loading ore at a copper mine at Mufulira in Zambia.

Violin joins the brass section

A retired German engineer, Herr Peter Ludwig Recktenwald, built a brass violin in 1971. It was found to be capable of producing music of high tonal quality.

Lunar samples brought back by Apollo 11 and submitted to the Institute of Geological Sciences in London for examination revealed slight traces of copper.

Experiments in Brazil with a large variety of fungicides available on the market for fighting coffee leaf rust have proved that fungicides based on copper are the most efficient.

Beatable but highly prized

Copper was discovered and bronze, was probably the almost all ores were in first used by neolithic man first alloy made and it during the late Stone Age found particular favour for about 8000 sc. The attractive colour and the ease Some of the more practical with which it could be beaten into useful shapes were highly prized.

It is believed that copper was first smelted from ore about 3500 sc. This probably occurred by accident when fire came into contact with copper bearing ores.

The early development water pipes at About 2750 sc copper was already being used for water pipes at About in the with copper bearing ores.

The early development was used by dustry. Today most smelted instruments.

About 2750 sc copper was allow of copper was already being used for water pipes at Abousir in the with copper bearing ores.

Nile Delta Brass, an alloy position which she styll and copper weapons and im the Middle Arm of the copper in force of the copper is carried out close to go the copper was already being used for water pipes at Abousir in the nain centre for non-fit rous metals in Britain, copysition which she styll and copper weapons and im the Middle Arm of the copper is subsequently moved near the sources of supply a subsequently moved near the sources of supply

The Romans used most of years, the ore and called it acs

addition of tin to copper its ore from Cornwall and maintains an important roll would result in a much some from Anglesey, but as in future advances of civil harder substance. This alloy, the industry developed, zation.

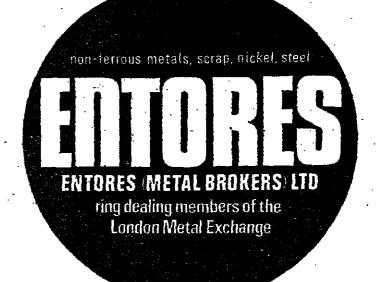
was most advanced in Egypt used for many purposes in and copper weapons and implements were said to be pure brasses were common graphically and geologicalf left in graves for the use of the dead.

Cyprus was an extensive iffied as one of the elemining is therefore dependently producer about 3000 sc. ments for another 1,500 dent both on its proximit

the ore and called it ass cyprium (ore of Cyprus) but this was shortened to cyprium and later corrupted to cuprum from which comes the English name copper.

There is evidence that world's output. Originally, years and its unique characteristics will ensure that it addition of tin to comer its one from Commall and maintains an important roll;

to the earth's surface and the rock formation in which the ore is embedded.



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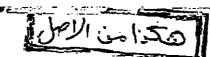
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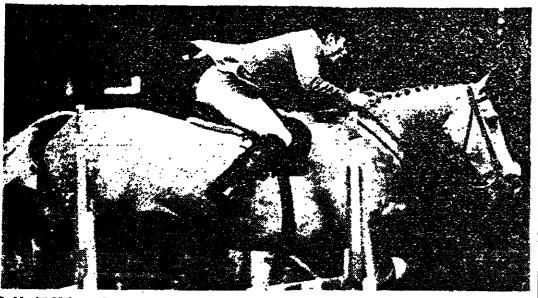
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Effortless clear round by Schockemöhle

Although the foreign challenge at the Horse of the Year Show, which opened at Wembley's Empire Pool on Monday night, had dwindled to a few make-weights from France and Scandinavia, the brothers Schockemöhle at least were there to represent West Germany and Alwin proved himself once again more than a match for the entire defending side. Riding the bay Weiler, he won the Butlin Stakes with an effortless clear round in 42.5sec, nearly 10 seconds faster than his nearest opponent.

Twenty two horses qualified in three preliminary sections to fight out the finish against the clock. The first to go was Tony Newbery, making a welcome comeback after some six weeks on the sick list with jaundice and algodular By Pamela Macgregor-Morris

after some six weeks on the sick list with jaundice and glandular fever. Riding his little Australian horse. Warwick III, he set the standard with a clear round in 51.4sec which eventually put him third.

third.

Five horses later, Weiler went into the lead and held it thereafter, pressurizing those who followed into taking chances which did not come off in a series of vain efforts to beat the time. The vertical poles coming out of the double were the most common penalty area, and though Eddie Macken, on Easter Parade for Ireland, finished in 42.9sec to provide a valid challenge to the leader, his chances went at the planks. Harvey Smith, with Salvador, and David Broome, with both Philco and Heatwave, each both Philco and Heatwave, each made two mistakes, and finally it

was Caroline Bradley who ran into second place. Riding the bay stallion, Middle Road, she put up the best British performance, with the last of the three clear rounds in the terms.

in 50.1sec.

Hartwig Steenken, the reigning world champion, is unable to be here as he has sent both his best world champion, is unable to be here as he has sent both his best horses, Simona and Kosmos, to Dr Sthl in Switzerland for back operations—the fashlonable treatment for the prevailing weakness of so many modern show jumpers. Earlier in the evening, the amateur rider, David Turner, from East Anglia, won the London Palladium Stakes for National Hunt jockeys on his father's horse, Stratheden, with a second clear round in 28.7 sec. David Nicholson was runner-up on Bay Rum, from the Oliver stable, in 29.4 sec, and Debbie Johnsey's Welsh pony stallion, Champ VI, was third in 29.6 sec with John Francome up. Francome was a well known young show jumping rider before he joined Fred Winter's yard as an apprentice Jockey, but he has been away from this game for so long that he forgot the course and lost four valuable seconds in finding ble wear again.

four valuable seconds in finding his way again. Earlier still, at the owners' and Earlier still, at me owners and riders' meeting, Trevor Banks dropped a bombshell when he suggested that jumping members should pay an annual subscription of £25 instead of the present £5 in order to put the British Show Lumping Association in a better Jumping Association in a better financial position. He got some support, moreover, but the oppo-stion predominated. "They all get a lot out of show jumping and

they should put something back in", he said.

The question is timely, in view of the fact that it is unlikely that there is enough money in the kitty to send a team on the North American indoor circuit, where last year in New York Britain won the Nations Cup. With 10,000 jumping members, the suggested increase in subscriptions would provide another £200,000. It is probable that the £5 basic rate is for the average active member exceeded in expenditure on postage, telephone calls and clerical work in the registration department.

ment.

Foreign tours are at present financed by the Olympic Equestrian Fund to the tune of £20,000 a year. With this additional in-

trian Fund to the tune or 220,000 a year. With this additional income, more money could be made available for the other disciplines, who are still the poor relations of thes how jumpers, although the three-day event team holds both team and individual Olympic gold medals and the combined driving team won the world championship in Switzerland Yesterday's daily programme, which started at 9 am and continused until 5.30, consisted entirely of preliminary qualifying sections for last night's National Foxhunter championship and Philips Electrical Stakes. Tedius to a degree, it was some 20 years out of date and geared to the days when entries were less than half their present proportions.

RESULTS: Bullin Stakes: 1. A. Schockemülte's Weller W Germany; RESULTS: Butlin Stakes: 1. Schockemblie's Weller (W German J. Miss C. Bradley's Middle Read: 5. Newbery's Warwick Ill. London Padium Stakes: 1. D. Turner's Straten: 2. D. Nicholson's Bay Rum: 2. J. Francome's Champ VI.

Hunt again leads Ryder Cup team | Home truth told with

Ryder Cup team at Laurel Valley. Pennsylvania, on September 19-21 next year.

The PCA announced yesterday that the former leading amateurs.
Trevor Homer, Harry Ashlv,
Michael King, John Downie, Gary
Logan and Andrew Chandler have been accepted as tournament-play-ing professionals.

Previously applications for tournament playing membership were accepted only from agrateur internationals under the age of 25. but the PGA has amended the rule to give them power to consider exceptional cases. Homer, twice amateur champion, and Ashly. wice English amateur champion, were accepted under the amendment. King is a former Walker Cup international, and Downie and Lozan both England internationals. Chamdler is a former British wouth? Champion who has never

Bernard Hunt (Hartsbourne), be allowed to compete in tourna-who led the British Isles in the close battle against the United States at Muirfield last year, will be non-playing captain again of the membership.
Peter Costerhuls is philoso-

phical about his match against Tony Jacklin, in the first round of the £30,000 Piccadilly world match play championship, which hegins over the West Course at Westworth tomorrow. The 26-year-old Gosterhuis, who has just returned from the United

States where he successfully came through a regional qualifying test in his first step to earn his United States PGA players' card, said: "Someone has to win and someone has to lose. Naturally we both the to win the state of t want to win. It should be a good Oosterhuis did not play over the

course yesterday but just con-tented himself by hitting shuts on the practice ground. "I've seen a lot of the course", he on the practice ground. "I've seen a lot of the course", he remarked. Oosterhuis has been made second favourite, at 5-1, to win the first prize of £10,000.

Jacklin, at 9-1, played 16 holes on his own. He said afterwards: "The course is very wet and playing long, but it suits me." Gary Player, the defending champion, is a firm favourite at 7-4 to win the title for a record sixth time. The championship is known as "Player's henefit". He has played every year since the event was inaugurated in 1964 and event was inaugurated in 1964 and has collected £43,000 in prize

money.

The 38-year-old reigning Open champion from South Africa should have no difficulty in winning his opening game, against the American newcomer, Ben Crenshaw, from Austin, Texas, who turned professional last year. He has had a disappointing season to the for the liess a mannonant. so far. He likes a man-to-man combat and said: "I know Gary is the best match player in the world, but if I have a good day I will be right in there with a chapte." The winner will come up against either the Australian, Graham Marsh, or another first ima American lorge Heart Robins time American, Jerry Heard. Bob Charles tackles Hale Irwin.

gentle courtesy

Tennis Correspondent Madrid, Oct 8

Madrid, Oct 8
One by one, the eight men heaten in straight sers by seeded players in the Melia Truphy tennis tournament made their way slowly back to the dressing rooms in the heat of the afternoon. Heads drooping, they were disconsolately thoughtful, because it had been rether a sweet and nothing had thoughtful, because it had been rather a sweat, and nothing had come of it. Yesterday, two of the 16 seeds Vijay Amritraj and Brian Gottfried, were beaten. But of the five who won, only Jiri Hrebec lost a set. The sixteenth seed, Christopher Mottram, of Britain, today completed a 5—7, 7—6, 10—8 win over Harald Elschenbroich, aged 33, and ranked fourth in Germany.

By 3-30 on this second day, Britain's challenge had been reduced from eight men to two (Mottram and Roger Taylor) and from five women to three (Susan

from five women to three (Susai Barker, Lindsey Beaven and Susan Mappint. That was not merely disappointing. It was emborrassing. Some of the clay court experts discussed the British men in kindly discussed the British men in kndly disparaging terms. It was impossible to generalize, they said, because every man differed in talent and character. But some of the British players did not practise enough, seemed reluctant to work on their games, and were not adequately prepared for their matches. By contrast they cited the case of Gottfried, who was beaten vesterday but was cractisbeaten vesterday but was practis-ing at 9 o'clock this murning. ("He's thinking of next week.") But it seemed that some of the

But it seemed that some of the British players did not mind losing in the first round every time they played. "They're like the Italians. They are very lazy, they don't practise much, and they are ready to go home."

For all the gentle courtesy with which it was expressed, the criticism was withering. But Britain can still look forward to thesemen's matches: Taylor v Jaime Fillol, runner-up here a year ago, and Mottram v Vitas Gerulaitis, a young New Yorker of Lithuanian stock. Mottram, who leat Rod Laver here last year, played an oddly patchy game against oddly patchy game against Elschenbroich, who survived a car crash at 100 miles an hour in 1966 and presumably regards all the fun he has had since then as something of a bonus.

Mottram led 4—0 and 5—3 before losing the first set. He saved a match point after leading 4—2 in the second. He lost four successive games after having the saved a function of the lost four successive games after having the saved as t successive games after having two match points at 5-2 in the third. He is only 19 and was struggling

to remember how to play on courts his these. This is his first tournament since Wimbledon, his first ment since Wimbledon, his first on clay since April, and his first on the clay of mainland Europe (a law unto itself) since he came to Madrid a year ago. In these circumstances, his protracted as itch with the screne and sunny-natured Elschenbroich was exactly what Mottram needed—as long as he won it which he did.

long as he won it, which he did. Of the other British men, the only one in action today was Graham Stilwell, beaten 6—2, 6—3 by Patrick Proisy, who was runner-up for the 1972 French open championship. Proisy had problems with his muscles and his game hast year but again seems to be pushing his way towards the tront rank. He has been winning regularly in France, though last Sunday he was runner-up to Francois Jauffret at Lyons in the French land championship toward was

closed championship (every year somebody, usually Proisy, is runner-up to Jauffret in the French closed championship).

Miss Beaven won 7-6, 7-3 against Dapline Pattison, who was the time to be first the control of t against Daphne Pattison, who was playing her first competitive singles since December, but did well enough to serve for both sets before losing them. Miss Mappin won 6—3, 6—0 against Carmen Bustamante of Santander, Lesley Charles was beaten 6—3, 6—3 by Almut Gtrocrer tince Sturm), who formerly played for Cormery it. Admit Girocrer (nee Sturm), who formerly played for Germany is the world team championship, withdrew from regular competition when she married three years ago, but has recently heen playing well in German tournaments. Roger Taylor's wife, Frances, who vaguely companies a simple of the sturms and the sturms and the sturms and the sturms are sturms. remembers winning a tournament in Madrid in the days when she was one of Britain's ranked players, was beaten 3—6, 6—4, 6—3 by Carmen Coronado.

MEN'S SINGLES: Second round: R. Born (Sweden) peal I. Pala (Cacchus shockle), p. 17 (Sister Sweden) peal I. Pala (Cacchus shockle), p. 17 (Sister Sweden) peal I. Pala (Cacchus shockle), p. 17 (Sister Sweden) peal I. General I. Sastelli (Argentian), p. 17 (Sister Sweden) peal I. Sastelli (Argentian), p. 18 (Sister Sweden), p. 18 (Sister Sweden WOMEN'S SINGLES: Livet round Mass L. Beaven (GB; beat Mrs A. J. Pallishn; (Rbeitsal); 7-6; 7-6; Mis S. Mappin (GB) beat Miss C. Ensia mante (Spain; b-5); o-9; Mr A. Greerer (M. German); beat Miss C. Caronado (Spain; beat Mrs R. Taylo; (GB); 3-6; 6-1; 6-5;

Thornhills a formidable combination

England internationals Jill Thornbill and Mary Everard are likely to meet each other in the final of the Worplesdon mixed foursomes rournament, near Guildford, tomorrow.

Normally, the women in this competition are better players than their male partners. Mrs Thornhill and Miss Everard justified that tradition by taking much of the responsibility for their commanding victories during the opening two rounds yesterday.

Mrs Thornhill, playing with her husband. John, must have formed one of the strongest combinations on the tough course because, after winning their first round match 7 and 5. they needed two holes less to eliminate Barry Armstrong and his wife.

Miss Everard, from Yorkshire, a former England champion, was partnered by Ian Boyd (Berkshire) and played twice. In the morning they beat John Watts (East Herts) and Pat Cardy (Sonning) 6 and 4 and then knocked out Peter Gampion (Trevoce) and Bachara mon (Trevose) and Barbara Bargh (Handsworth) 5 and 4 to reach the last 16.

Two other pairs have a good chance. David Frame, former Walker Cup man, is playing on his home course with Heather Clifford (North Hauts) while Reg Glading (Addington Palace), another ex-Walker Cup Player, has also formed a useful combination

with his club team-mate. Sue Birley.

Major surprise of the day was the first round defeat of Richard Evans (Woodbridge) and Tegwen Perkans (Wenvoe Castle), the defending champions. Miss Perkins, a Curtis Cup player, and her two-handicap partner were beaten 3 and 2 by Stephen Morgan (Royal Dornoch) and his wife, Vibeke, former Danish champion, who now plays at Royal Mid Surrey.

D. M. Swanston - Hindhood - and Miss C. Redford (Canlerbury - best T. Jackson and Mrs P. Jackson - Rechlord Hundred - and Mrs P. Jackson - Rechlord - And Mrs P. Strickland - And Mrs P. Cardy - Sonning 1 - 6 and 1: D. R. Stevenson and Mrs P. B. Newman - Mrs P. Cardy - Sonning 1 - 6 and 1: D. R. Stevenson and Mrs P. B. Newman - Mrs P. Cardy - Sonning 1 - 6 and 1: D. R. Stevenson and Mrs P. B. Newman - D. R. Stevenso

Murnam Bornhes) heat P. B. Brown and Mrs P. B. Brown (Royal North Devon), one hole: M. A. Ivor-Jones (Royal Worllington and Newbiather) and Mrs M. A. Ivor-Jones (Aldeburuh best L. D. Physick (Worplesdon, and Mrs T. W. Ferguson (Manchesler), one hole: I. J. Youngman (Royal North Devon, and Mrs A. J. Dayles (Huntercumber beat R. A. Durrant (Dunstable Downs), and Mrs S. Kempster (Dunstable Downs), and Mrs S. Kempster (Dunstable Downs), 4 and 5. Second round

Second round

J. J. Caplan (Wornleadon) and Mrs

B. Lewis (Colewoold Rills) beat M. A.

Archer (Liphool) and Mrs M. A. Archer (Hankley Common) at 21st 1. F. Rebb

Worth) beat J. Mada and Miss L.

Harrold (Gerrards Cross), 5 and 2: N.

Gilbert Stoil and Mrs R. B. Parion

(Rye) beat J. Coomber and Mrs B.

Wilenkin (Frillford Heath), 2 and 1: P.

J. Lowe (Wornleadon) and Miss L.

Briggs and Mrs L. Briggs (Woking) and Mrs B.

Briggs (Woking) and Leerpool (Rye) beat L. Briggs and Mrs J. Pendered (Moor Park), 2 and 2: D. W. Frame (Wornlesdon) and Miss Mrs J. Pendered (Moor Park), 3 and 2: D. W. Frame (Wornlesdon) and Miss M. Clifford (North Hants) beat S. P. Campbell and Miss M. Burton (Camberley Heath), 4 and 5: J. K. Thornhill and Mrs J. R. Thornhill (Miss Mrs Mrs L. Marshail) (Denham) beat Mrs R. L. Marshail (Denham) beat Propert and Mrs Strickland, I hole: J. Bennett and Miss W. Pithers (Royal Mis Surrey) beat Start; and Mrs Briep beat Mrs Davison, 5 and 4: J. McCracken (Uphook) and Mrs Birley beat Mrs Davison and Mrs Morgan and Mrs Morgan beat Sieven
Son Mrs Barch, 5 and 4: Youngan had Mrs Daviso beat Iror-Jones and Mrs Ivor-Jones, 1 hole.

Their savings

Cricket

11.11.11

Holders given away tie in Gillette Cup

Kent, the Gillette Cup holders, learnt that they were given an away tie for the first time in two years, when the draw for the first two rounds of the 1975 competition was made at Lord's yesterday.

After a first round bye. Kent meet the winners of the Nottinghamshire v Sussex tie and will probably hope that Nottinghamshire get through. Kent's cup trecord against Sussex is poor as they have won only one of their four previous meetings and Sussex.

Boxing Correspondent
Yesterday should have seen all the British boxing reporters travelling to Wolverhampton to watch Bunny Johnson challenge Danny McAlinden for the British and Commonwealth heavyweight titles. But because of McAlinder's influenza the only movement on the boxing home front was the departure of Mickey Duff, the Wembley and Albert Hall matchmaker, for the first time in two Kent, the Gillette Cup holders shire get through. Kent's cup record against Sussex is poor as they have won only one of their four previous meetings and Sussex were the last team to beat them in the Gillette Cup in 1973.

Lancashire, who, were beaten by Kent in this year's final, also have a live to the second round. a bye to the second round

The draw is: FIRST ROUND: Surrey omerset: Cambridgeshire Northamptonshire; Oxfordshire v Cornwall; Staffordshire v Leices-tershire; Nottinghamshire v tershire : Nottinghamshire v Sussex : Middlesex v Buckingham-

shire.
SECOND ROUND: Nortingham-SECOND ROUND: Nortinghamshire or Sussex v Kent; Yorkshire v Staffordshire or Leicestershire; Gloucestershire v Oxfordshire or Cornwall; Surrey or Somerset v Derbyshire; Warwickshire v Middlesex or Buckinghamshire; Lancashire v Cambridgeshire or Northamptonshire; Hampshire v Glamorgan; Worcestershire v Gloucestershire v Oxfordshire or Cornwall: Surrey or Somerset v Derbyshire; Warwickshire v Hawing run up an impressive string of victories including a clear points decision over Lyle, was taken apart this summer for the second time Glamorgan; Worcestershire v Essex.

The first-round is to be played on June 25, the second on July 16.

Ranked American next on the list to meet Bugner

Boxing Correspondent Yesterday should have seen all

States.
The primary purpose of Mr Duff

there is to arrange an American opponent for Britain's European heavyweight champion. los opponent for Britain's European heavyweight champion, Joe Bugner, who, after many mouths in the doldrums, made something of a revival at Wembley last week with a knockout victory. The three names on Mr Duff's short list are Jerry Quarry, ranked third contender for the world title, Ron Lyle, No 4, and Jimmy Ellis, a former World Boxing Association champion who is rated 10th.

All three Americans have a slightly worn appearance now which could make them acceptable opposition for Bugner. Quarry,

distance during 1973.

Mr Duff hopes to be at the ringvide in Philadelphia this evening
for the middleweight match
between Emile Griffiths and Benny Briscoe with the idea of offering the winner a match with Britain's European champion. Kevin Finnegan. Briscoe is the leading contender for the world championship. Griffiths, though now rated eighth has one of the most extraordinary modern ring records for he won the welterweight championship in 1961, 1962 and 1963 and the world middleweight title in 1966 and

John Conteh, Britain's new world light-beavyweight champion, seems certain to accept an invitation from the Zaire government to attend the world heavyweight bout between George Foreman and Muhammad Ali in Kinshasa on October 29. The invitation came from the chief press officer for the promotion, Tshimpumpu wa Tshimpumpu after he had learnt Tshimpumpu, after he had learnt in Loudon recently that Conteh had an African tie in his father who comes from Sierra Leone.

Conteh's stable mate, the former Conten's stable mate, the former British middleweight, Bunny Sterling, has a light-heavyweight match against Victor Attivor, of Ghana, at the Anglo-American Sporting Club in London on October 16, and next month there are plans for Sterling to box Elijah Makhatini in South Africa.

Rugby Union

No more talk of captain's dictatorship

By Peter West Rugby Correspondent

Rugby Correspondent

For the first time in their history the Oxford University Rugby Club have appointed an official coach, leuan Jones. It has also been ordained, on the imitative of the new captain, Charles Kent, that there shall be a selection committee comprising captain, coach and A. N. Other. At least there can be no more talk of a captain's dicaturship, benevolent or otherwise. The dashing Kent, an England Inder-23 centre, is determined to be in charge on the field but realistically believes that a coach and a committee will combine to proluce essential specialist experience and a consensus of good will.

I leuan Jones, formerly master in harge of the game at Northampon Grammar School, is now director of physical education and ensure at Stantonbury Campus, filton Keynes. He is an England 9 group selector and the coaching organizer in East Midlands, whatever else he achieves, he is kely to get the Oxford scrummag ne right, In his playing days, as a

which should still be enough to test the Oxford front row in training. Kent has six other Blues in rest-

Kent has six other Blues in residence, one of them, the wing, Dunbar, who played against Cambridge in 1970, 1971 and 1973. Troubled by a hamstring for the past couple of seasons, Dunbar is having to take things gingerly. The remaining Blues are Clarke (wing), who should be fit again shortly, after a hout of glandular fever: Glover, last year's stand-off, and present appearing in the centre; the lock, Kyrke-Smith; the flanker, Lee, a New Zealander; and the No 8, McClure, who was married this summer and may not be able to play regularly.

Oxford cannot hope to match the

Oxford cannot hope to match the wealth of plent available for Cambridge behind the scrummage, but are not unduly downcast at the prospect. Several vaunted Cambridge back lines have come unstuck on the second Tuesday in December. But both universities have problems up front where for years now they have found difficulty in finding players of sufficient strength and maturity to hold their own against the best club sides. kely to get the Oxford scrummag-ne right. In his playing days, as a rop with the Rugby club, I believe e weighed in at over 20st. He has ow fined down a stone or so.

The arrival of McDonald, a tall and heavy No 8 from Stellenbosch, is a source of encouragement. So also is the possible reinforcement, if rumour he correct, embodied in an Australian lock, who played against the touring All Blacks last summer and is said to be on his way here. But no one has seen him yet, and no one, it seems, can he sure of his identity. One of the freshmen is Philip Woodhead, who has made a name for himself as a hardy tight head prop with the England 19 group.

Certainly there is no lack of

England 19 group.

Certainly there is no lack of enthusiasm or dedication at Iffley Road. Forty players turned up for training three weeks before the start of term. The capain is insistent that from now on there shall be concentrated training just twice a week. "More than that", Kent declares. "and I am sure that players tend to get fed up and mentally jaded."

Oxford have been pacing themselves on the run-in with matches against Oxford (Town) and the Anti-Assasins. They lost two men in the first game, going down 3—9 in the first game, going down 3-9 but they won the other 12-8. Today they meet Kem's home club,

prove that it pay to adopt the

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PHILIPS Simply years ahead

Nuncaton's John Jones and obert Pigott, of Rugby, win their rot caps in Warwickshire's opening county championship match at oundon Road, Coventry, next Jednesday against Notts, Lines and Derbys. Jones plays in the cound row and Pigott joins his sub colleagues. Cowell and Malik, I am all Rugby back row. The sam is led by full back Rossorough, of Coventry, who supply the remainder of the side.

Sam Doble makes a care mid-

se remainder of the side.

Sam Doble makes a care midcek appearance for Moseley when
tev play Glouvester at Kingsholm
ought. He replaces Blagg, who
is played full back. In all
loseley's midweek games this
ason. The only change from the
de which best Sale 57—is on
the only change from the
de which best Sale 57—is on
therday, is at stand-off half,
noper is unavailable and Aikenad, formerly with Cheltenham,
kes his place.
Oxfordshire make two changes
the side to meet Hertfordshire
the county championship at
oxley Green this afternoon.

Full tack Grant, who was to have had his first game, has been dropped after failing to turn up for a training session and lock forward Fletcher has withdrawn with a rib injury. Their places are taken by Lyon and Christopher lones.

New Warwickshire caps for first game

are taken by Lyon and Christopher Jones.

Wasps full back, Richards, who fractured his jaw when playing for England Under-23 against North of England, will be out of the game for longer than was at first thought. He is not likely to be back in action before December and this could spoil his prospects of getting an England trial. Anderson continues at full back in an unchanged tram against Bristol at Sudbury on Saturday.

British Lion Alistair Biggar revers against Rosslyn Park at the Athletic ground. Michael takes over in the back row from Whitehead and Alistair replaces Risk in the centre.

the centre.

Blackhouth, who had their side against Birkenhead Park last week decimated by a 'flu epidemic, will commitments.

be back almost to full strength for their visit to Newport on Saturday. Saracens have selected the same Saturday team for the past five weeks and have had to make only one enforced late change in that time. They pick the same team for the visit to Metropolitan Police at Imber Court.

Hooker Ashby and front row forward Strong return to the Richmond pack for the game at Leicester. They replace Bond and Slattery for their first senior games since the club's West Country tour

since the club's West Country tour which opened the season.
David Caplan. Tony Bottomley and Terry Donovan, who were in the Yorkshire side last week, return to Heodingley for their home match with Huddersfield on Saturday. It will be the first occasion in seven years that these two clubs have been able to meet

Court of Appeal

Reengagement of men unfairly dismissed and likelihood of industrial strife

can and should consider the con-sequences of such reengagement, because if industrial strife is likely to result reengagement would not be "practicable, and in accord-

be "practicable, and in accordance with equity".

The Court of Appeal dismissed appeals by Mr Brian Coleman and Alr Robert Stephenson, both of Keighley, Yorkshire, from the decision of the National Industrial Relations Court (The Times. October 28, 1973; 1974 ICR 25) dismissing their appeals from an industrial tribunal sitting at Leeds and upholding the tribunal's refusal to recommend their reengagement by their employers, Alagnet Joinery Ltd, of Keighley, notwithstanding the tribunal's finding that the appellants had been unfairly dismissed within section 24(4) of the Industrial Relations Act 1971.

Act 1971. The appellants in person; Mr Alexander Irvine for the em-Alexander Irvine for the employers.

LORO SALMON said that the appellants, both skilled craftsmen, were formerly employed by Magnet at their factory at Keighley. The workers were all members of the Union of Construction, Allied Trades and Technicians and for many years before 1971 a closed snop had been operating. After the Industrial Relations Act had come into operation the closed shop coud no longer be imposed, but the relationship between the cunployers, the union and the workpeople was excellent and by mutual agreement the closed shop system continued. The appellants, however, became dissatisfied with the union's efforts for the workmen, although, according to the men, although, according to the evidence which the tribunal accepted, the vast majority of the workmen were happy with their

Coleman and Another v Magnet
Johnery Ltd

Before Lord Salmon, Lord Justice
Stephenson and Mr Justice Mackenna
Where an employee who has been unfairly dismissed applies for reengagement, an industrial tribunal, when considering whether to make such a recommendation, and should consider the sense.

be paid more for doing less work. But neither the appellants nor any other minority had the right to compel the majority to act on the minority's views.

The appellants, having failed to persuade the union or their fellow workmen to accept their views, refused to pay their dues. By March, 1973, they had become seriously in arrears, which the tribunal found had caused dissatisfaction and unress among their fellow workmen. There were discussions between the appellants, union representatives and the management. The appellants said that they had no intention of paying the arrears but they ottered to pay a like amount to a charity. The offer was not acceptable to the union.

On March 20 many of the men stopped work, saying that they were not prepared to go on working unless something was done about the appellants' arrears. The men were persuaded to go back to work, but they gave an ultimatum to the employers that unless appropriate steps were taken in respect of the appellants everyone would strike at 4 pm that afterdoon.

The appellants' case was that

would strike at 4 pm that after toom.

The appellants' case was that their offer to pay the dues to charity would have been acceptable to the workmen on the shop floor. They suid that the industrial tribunal ought to have drawn the inference that if either the union officers or the management representatives had told the men of their offer there would not have been a strike. The tribunal made no such finding. In his Lordship's view there was no evidence on which they could have come to such a conclusion. If that was the appellants' case nothing could have been easier than for them to have been easier than for them to have called some of their fellow work-men to say that their contention

was correct. They did say that they had asked six of their fellow workmen to give evidence before the tribunal but they had not turned up. Two shop srewards had given evidence but they said nothing which would have lent the slightest support to the appellants' gubmission.

submission.

The defendants dismissed the appellants before 4 o'clock on March 20. If they had not done so there would obviously have been a strike. That dismissal had been found to be an unfair dismissal and it clearly was within the meaning of the Industrial Relations Act.

tions Act. Compensation for unfair dis-Compensation for unfair dismissal was dealt with by the tribunal on a fair basis, but the appellants said that they wished to be reengaged by their employers and that the tribunal ought to have recommended their reengagement. Section 106(4) of the Industrial Relations Act provided that where on a complaint relating to dismissal the industrial tribunal "(b) considers that it would be practicable, and in accordance with equity", for the complainant to be reengaged by the employer, the tribunal should make a recommendation, made no such recommendation, ation to that effect. The tribunal made no such recommendation, and it was quite plain that they did not consider that reengagement would be practicable or in accordance with equity.

It was argued that the only thing the tribunal had to consider was whether it would be possible for the employers to reemploy workmen who had been unfairly dismissed and if it would be possible then a recommendation ought to be made. That construction of section 106(4)(b) was untenable. "Practicable, and in accordance with equity" were ordinary English words and their meaning was perfectly plain. There was nothing which could lead any court to give to those words the fantastically artificial meaning suggested.

His Lordship agreed with the decision of the Industrial Court that the tribunal were amply jus-

tified in concluding that it would be impracticable and not in accordance with equity to ask the employers to take the appellants back. It was obvious that if the appellants were reemplosed there would have been the same if not even greater industrial unrest and strife as existed on March 20 as a result of their conduct. To say that it would have been practic-able to recommend their reemployment and in accordance with equity would be a travesty of the English language.

The court could not interfere with the industrial Court's deci-

LORD JUSTICE STEPHENSON, agreeing, said the question was: Was it practicable and in accord-ance with equity for the appellants to be reengaged? On the evidence to be reengaged? On the evidence the answer was No. The language used by the tribunal seemed to show that they had some doubt as to what extert they could consider the consequences of recusagement, but the Industrial Court held that they could and should consider the consequences of recommending reengagement. If the reengagement of the annelligits the reengagement of the appellants would lead to industrial strife it would not be practicable and in accordance with equity for reengagement to take place.

The Industrial Court's view as The Industrial Court's view as to recommendation for reengagement was reaffirmed in Bateman v British Leyland UK Ltd ([1974] ICR 403) where Sir Hugh Griffiths said that "if the evidence points overwhelmingly to the conclusion that the consequence of any attempt to reengage the employee will result in serious industrial strife, it will be neither practicable nor in accordance with equity to make such a recommendation". able flor in accordance with equity to make such a recommendation." Strictly speaking, it was the reengagement which must be practicable and in accordance with equity. With that slight alteration in wording his Lordship agreed entirely with what the Industrial Court had said.

Mr Justice MacKenna delivered concurring judgment. Solicitors: Freedman & Co.

Queen's Bench Division Court of Appeal

No seat belt, but damages are not reduced

Chapman v Ward Before Mr Justice Stocker

[Judgment delivered October 7] [Judgment delivered October 7]
A passenger in a car who was not wearing a sent belt was not guilty of contributory negligence when she was injured by the driver's negligence when the car left the road and hit a telegraph pole. His Lorc'ship so held when awarding Mrs Mary Marlene Chapman, of Rectory Road, Duxford, Cambridge, the full amount of her claim against the driver, Mrs Mary Ward, of Chesterton Road, Cam-Word, of Chesterton Road, Cam-bridge, for injuries received in the accident in November, 1972.
Mr Renald Walker for Mrs Chapman: Mr Keith Evans for the

derendant.

MR JUSTICE STOCKER said that he adopted the approach laid down in O'Connell v Jackson (1972) 1 OB 2501, and that if contributory negligence was proved he would reduce the award by 15 per cent. But was contributory negligence established? The failure to wear a seat boit had been considered on a number of occasions. derendeut. sidered on a number of occasions, but not by the Court of Appeal, who had considered the question of crash helmets in O'Connell's case. There a moped driver, even care, was held to be negligent in not wearing a helmet and had his damages reduced by 15 per cent because he ought reasonably to have foreseen the possibility of his being involved in an accident. If that decision covered the present case, his Lordship was bound by it, and the failure to wear a belt had to be read in the light of O'Connell's case.

Over the past 18 months there had been corollisticated. bad been conflicting results. In Paternack v Poulton ([1973] I WLR 476 ([luga Kenneth Jones, QC). Parnell v Shields ([1973] RTR

114 (Mr Justice Wien), and McGee Francis Share & Co Ltd (1973) RTR 409 (Mr Justice Kilner Brown, the awards had been re-Those cases were to be compared with later ones. In Challoner v Williams (The Times, April 4: 1974) RTR 2211 Mr Justice Shaw, other dame. obiter, drew a distinction between the non-use of a seat belt by an occurant of a car and the non-yearing of a crash between by the rider of a mored or motor cycle. He said: "The rider is constantly lie said: "The rider is constantly in a precarious struction, for he is uncachosed and is at all times it a state of unstable equilibrium. Dancer fooms large and continuously as fone as he is in the saidle. He exposes humselt to a very high decree of risk. For myself I would not equate the position of someone in a car with the situation of a megod or motor cycle rider. Not would I equate with the recreates a special risk, as for example where a passenger knows that his driver is drunk or incompetent." In Smith and Another v Blackburn (The Times, May 17). Mr Justice O'Connor similarly said

Mr Justice Nield, in Froom and Others v Butcher on June 24, cited passages from the judgments of Mr Justice Shaw and Mr Justice O'Connor, distinguished the case of the driver and a passenger in a motor car from that of the rider of a motor cycle, and held that failure to wear a belt was not contributory degligence.

One matter causing divergence of judicial opinion was the question whether the risk was reasonably foreseeable. Was there a duty in both town and country to take care against any risk which might occur? The defendant maintained that a general risk of accident could occur in so many ways that in every case the duty to take care arose before the journey began. Mrs Chapman numer began. Mrs Chapman maintained that the chances of an accident were, in fact, remote, and that the duty to take care could not be thrown so wide. The situation would be different, for example, on a motorway in snow

his Lordship lined himself up with Mr Justice Shaw, Mr Justice O'Connor and Mr Justice Nield and held that the duty was not as O'Connor and Mr Justice Nield and held that the duty was not as wide as the defendant contended. In the present case the defendant had been driving for 13 years without an accident and the journey was along a country road in broad daylight. She did not encourage Mrs Chapman to do so. No one could have foreseen that the car would suddenly leave the road and hit a telegraph post. But nothing his Lordship said cast doubt on the wisdom of wearing belts. Road safety statistics put in evidence showed the casualty rate of front seat passengers not wearing a belt to be twice as high as that of those who did wear them. In the present case prudence might well have dictated that a belt should have been worn, but the duty which Mrs Chapman owed herself was not breached by safture to wear one. His Lordship would make no deduction troat the award of £1,594.

Solicitors: Penningtons and Solicitors: Penningtons

Lewis & Lewis for Wild, Hewitson & Shaw, Cambridge; Few &

Incantation unnecessary Regina v Lock

Regina y Lock
For composition to be quashed because a magacitation ought to be quashed because a magacitation of the burden or standard of proof was to turn the Court of Appeal into a game of forfeits. Lord Justice Lawton and when dispusing an appeal exists a conviction for drey offences.

HIS LORDSHIP, who was sitting with Lord Justice Scarman and the losped such an approach would be attended. The idea had got around that judges had to use

some form of incantation when explaining the burden of proof to juries.

in the present case the judge was being criticized for not saying that the burden lay on the prosecution "throughout" the trial. That was an exceedingly stapid approach. The only reason for thing the direction was to ensure a fair trial. Defendants were now smally compressed by usually represented by coursel and the prosecution explained the burden of proof to the jury at the start of the trial, while the defence invariably commented on

False milages cost £1,500

Shrewsbury

Casile Motors (Bury) Ltd. of Bolton Street, Bury, Greater Manchesier, were lined £1,500 atter pleading guilty to 10 charges of selling or offering on sale cars whose milometers had been aftered to show a lower reading. Forty-three similar offences were taken uno consideration. Lionel Edward Lucas, aged

39, of Airsworth Road, Sury, 59. or Ausworth Road, Bury, and Samuel Roy Middlehurst, aced 40, of Rochdale Road, Middleton, directors of the company, were each fined \$\frac{1}{2}\$ (1000). Mr Lucas admitted six offences under the Trade Pestriptions Act and asked for even others to be considered.

Cerrespondent Mr Middlehurst pleaded guilty to five offences, and eight were taken into consideration.

bogus doctor

A pregnant woman allowed her lodger to examine her while her husband locked on, because she thought he was a doctor, it was stated at St Albans Crown Court, Hertford

The lodger, Reginald Johnson, aced 57, had never been a doc-

sponsibility of such a rider to take steps for his safety that of the occupant of a car, unless there is some specific circumstance which

that failure to wear a seat belt did not amount to contributory negligence. Mr Justice Nield, in Froom and

Kester, Cambridge.

shire, yesterday,

Widow's damages reduced by agreement

Davies v Whiteways Cyder Company Ltd

Company Ltd
The Court of Appeal granted an application by Whireways Cyder Company Ltd for leave to withdraw their appeal from a judgment of Mr Justice O'Connor (The Times, June 6: [1974] 3 All ER 168) awarding damages to the executors of the estate of Mr Denzil Davies, who was killed in a road crash in 1971, because the parties had agreed the terms of a settlement. The settlement substitutes for the total damages awarded by the judge—£61,614 and costs estimated at E7,000—£45,000 to include costs and interest.

The withdrawal of the appeal

The withdrawal of the appeal leaves intact the judge's decision that damages were recoverable in a claim under the Fatal Accidents Acts for additional estate duty paid on gifts and dispositions of £40,000 made by the decosed for the made by the deceased for the benefit of his wife and son during his life but which had to be paid nis fire our which had to be paid hecause the husband was killed within seven years of making them. Mr John Wood, QC, for Whiteways, said that as the circumstances were unusual and the case was reported on the interesting legal issue of the estate duty, it

had been killed within seven years of making dispositions of £40,000 for his wife and son. Mr Justice O'Connor had included £15.674 for the estate duty element; and there was no authority other than his judgment on that interesting point of law which would have been an issue on the proposed appeal.

But the parties had now agreed a settlement for a total figure of 545,000 to include damages, interest and costs. Each side had interest and costs. Each side had had its own reasons for reaching the agreement. One very strong element was that the widow, who had been through the transmatic experience of the trial, wanted an end to the proceedings. The company had achieved a satisfactory result by a reduction of something like £23.000 in the damages and costs awarded. In all the circumstances the court was asked to give stances the court was asked to give leave to withdraw the appeal on the terms of the settlement.

Mr David Sullivan, for the Mr David Sullivan, for the executors, said that the settlement reflected almost entirely the mental anxiety which the widow felt about the appeal and the possibility of a further appeal and her wish to bring it to an end without prejudice to the law as decided at first instance.

rell the court something about the settlement.

In the action by the executors liability had been admitted; but on the damages there had been a claim for the additional estate duty payable because the husband and the court (Lord Denning Master of the Rolls, Lord Justice Browne) ordered that, the parties having agreed that the payable because the husband withdraw the appeal.

Chancery Division

Deposits put in special account held on trust

Before Mr Justice Megarry

Judgment delivered October 4]
In cases concerning the public, where money in advance is paid to a company in return for the future supply of goods or services, it is an entirely proper and honourable thing for the company to pay the money into a trust account us soon as doubts arise as to the company's ability to fulfil its future obligations.

obligations.

His Lordship, on a summons by Mr Arthur William Wainwright and Mr David Alexander Wild, joint liquidators of Kayford Ltd. made a declaration that the principal moneys amounting to £37,872, together with interest, held to the credit of the company on deposit with the National Westminster Bank at Newton Heath, Manchester, were held on trust for those persons who had paid to the company the respective moneys which made up the total of £27,872, in proportion to the amounts paid by each person. person. Mr Allan Heyman, QC. and Mr

E. W. Hamilton for the liqui-dators; Mr M. K. I. Kennedy for Mr Joels, representing the persons who had paid moneys to the com-

pany.

HIS LORDSHIP said that the company carried on mail order husiness in hedding quilts and stretch covers for chairs and so on. Customers paid either the full price in advance or a deposit. In 1972 the company had difficulties in getting supplies and entered into an arrangement with some manufacturers.

After an advertising carpoien.

facturers.

After an advertising campaign by the company in August, 1972, money came in for goods, but the company frend itself mable to meet all the orders. By November, 1972, the company's chief suppliers were in some difficulties after the company had already had to support them to the entent of some \$80,000.

The company's managing directions

port them to the citent of some 280,000.

The company's managing director took advice from accountants speciallying in figuriant and from its bank manager. On November 27, 1972, he have instructions to the bank to open a dormant deposit account in the company's name with 547 to its credit. That account was used to pay all further moneys paid by customers for 2006s not yet delivered and moneys were withdrawn from it when 200ds had been delivered. In due course the deposits amounted to 137,372.

On December 11 the company decided to go into voluntary liquidation and meetings were convened for January 9, 1973.

The question was whether, the money in the bank account (apart from the dormant amount of £47 and interest) was held on trust for those who paid it, or whether it

In re Kayford Ltd (in liquidation).

Before Mr Justice Megarry

formed part of the general assets of the company.

Mr Heyman contended that there was no trust so that the money formed part of the general assets of the company.

of the company.

Mr Kennedy appeared for Mr Joels, who on December 12 paid the company £32 for goods which had not been delivered, and a representation order was sought on behalf of 700 or 800 otners whose money was paid into the bank account. His Lordship made that order. Mr Kennedy argued for the existence of an effective that order. Mr Kennedy argued for the existence of an effective

In all the circumstances, his Lordship had no doubt that the intention was that there should be a trust. There were no formal difficulties. The property concerned was pure personalty, and so writing, though desirable, was not an essential. There was no doubt about the so-called "three certainties" of a trust. The subject matter to be held on trust was clear, and so were the beneficial interests therein, as well as the beneficiaries. As for the requisite certainty of words, it was well settled that a trust could be cruated without using the words "trust" or "confidence" and the like; the question was whether in substance a sufficient irtention to create a trust had been manifected. to create a trust had been mani-

His Lordship felt pe doubt that His Lordship felt ne doubt that a trust had been created. From the start the advice (which was accepted) was to establish a trust account at the bank. The whole purpose of what was done was to ensure that the money remained in the beneficial ownership of those who sent them, and a trust was the obvious means of achieving that object.

chieving that object.

Different considerations might perhaps arise in relation to trade creditors; but in the present case his Lordship was concerned with members of the public, some of whom could ill-afford to exchange their money for a claim in the limidation, and all of whom were probably advisors to avoid that. In cases concerning the public, it seemed to his Lordship that where money in advisors was paid to a commany in return for future supply of crods or services, it was an entirely proper and honourable tring for the company to do what the present company had done, upon skilled advice, namely, to say the money into a frust account as soon as doubts appeared as to the commanys ability to fulfill in forces oblitions for as to the company's ability to fulfil

its future obligation. His Lordship, sitting in the Com-paines Court, wished that he had heard of the practice occurring more frequently: he could only hope that he would do so in the future.

Solicitors: Boyall & Boxall for Jackson, Harris & Co., Manchester.

Katie Stewart

Plenty of good reasons for the cook to go nuts

grapes or other fruits see

Lightly brush the insides of two

8! in sponge cake tins with salad

oil. Cut circles of greaseproof

paper to fit, line the tins and

brush these with salad oil.

Spread the ground nuts on a

baking tray and toast in a moderate oven (350 deg F or

gas 4) for about 8 minutes.

Icing sugar to decorate.

vinegar or lemon juice.

The confectioner or pastrycook may take the credit for having exploited the flavour and texture of nuts to the full—using hazlenuts and caramel pounded together to make praline; coasted almonds for nougat smooth creams of butter, sugar and ground almonds to make crème d'amandes and frangipahe, or mixtures like marzipan

and macaroon. But nuts are extraordinarily versatile, and while they are certainly used in dramatic style as an ingredient for cakes and desserts, they play an important part in recipes of all kinds. Almonds and a delicious

crunchiness to recipes. The shelled nurs have a brown skin which is easy to remove if you blanch the nuts in boiling water for a few moments then squeeze them out of the skins. When newly blanched and hor, almonds are soft and easier to flake or thinly shred for recipes. Flaked almonds fried in butter until golden can be spooned over cooked trout or chicken to add texture. Browned flaked almonds tossed with cooked beans or added to chicken and

rice salads do the same.

The combination of almonds. cinnamon and plums is a treat in store, and good to try now while fresh plums are available. Line an 8in tart or flan ring with shortcrust pastry and sprinkle a few sponge cake crumbs over the base—you can use a trifle sponge cake. The crumbs help to soak up the fruit juices. Halve and stone I lb of plums, those dark purple ones if you can get them, and arrange in the pie crust to fill the flan. Mix 2 oz castor sugar with 1 level teaspoon of ground cinnamon and sprinkle over the fruit. Top with 2 oz finely shredded almonds. Eake the tart in a hot oven (400°F or gas 6) for 20 minutes, then lower the heat to moderate (350°F or gas 4) for a further 10-15

minutes. Ground almonds keep a cake mixture moist and are often added to rich fruit cake mix-tures. The following almond cake recipe may seem extravagant at first glance, but it needs no filling or frosting and keeps well.

Almond cake oz self raising flour; Pinch salt: 3 or ground almonds; 8 oz butter : 8 oz castor sugar;

4 large eggs; Few drops almond essence; Icing sugar for decoration.

Sift the flour and salt onto a piece of paper and add the ground almonds. Cream the butter and sugar until light and then gradually beat in the lightly mixed eggs and almond essence. Fold in the flour and almond mixture half at a time. Spoon the mixture into a well

greased 8in diameter, or 3; pint fluted ring tin. Bake above centre in a moderate oven (350 deg F, or gas 4) for thour. Turn out and allow to cool. Then dust with icing sugar. Hazlenuts are used almost exclusively in baking and confectionery. They give recipes a lovely flavour, but are the very devil to use unless you have a grinder. They have a brown skin on the outside and to remove this the nuts should be spread out on a tray and ropped in a bot oven for a few minutes.

Tip the nuts into a clean tea-cloth, rub them well together and the skins will flake off. Hazlenuts combine well with apples and apricots. About 1-2 oz ground hazlenuts spread over the base of an apple or apricot flan before you put in the fruit will not only give the tart a lovely flavour but also absorb the fruit juices to make a delicious moist base that keeps the pastry dry.

Ground hazelnuts, ground almonds or ground walnuts can be combined with meringue to make layers that are delicious filled with fruit and cream. Or then can be filled with chocolate cream to make a dinner party dessert.

Hazienut me	ringue cake
Serves 6-8	
4 oz ground or walnuts;	hazlenuts, almonds
5 egg whites	;
10 oz castor	sugar ;
1 teaspoon juice;	vinegar or lemon
For the filli	ag
! pint double	e cream;

use this way are toasted walnuts which are crisp and flavoured with seasoned salt. Drop shelled walnuts into boiling water and simmer for tirree minutes. Drain well and spread on a shallow baking tray. Bave in a moderate oven (350' F or gas 4) stirring often, for 15-20 minutes until golden. While hot brush with butter and sprinkle generously with salt—use garlic or seasoned salt if you like, then allow to cool. You can store them in a lidded tin and serve in place of saked almonds along with drinks.

Try this unusual Polish wal-

nut torte. Although a layer cake, it is not like a sponge so don't expect the layer to rise very much. Serve it as a special

Polish Walnut Torte Serves 6-8

5 large eggs; 4 oz ground walnuts; tablespoon white bread-

crumbs ; tablespoons grated orange

10 oz castor sugar. For the filling

3 oz walnuts; oz castor sugar 3.4 tablespoons soured cream.

basins. Finely grind the walnuts and grate a piece of day-old bread to make the breadcrumbs. Grate the peel from 2-3 oranges, taking care not to include any Grate the peel from 2-3 oranges, taking care not to include any white pith. Mix the nuts, crumbs

Place a meringue shell in the bases of six individual paper serving cases. Lightly whip the

pan half filled with hot water into a large nylon pining has until thick and light in colour. fitted with a lin plain nozale. Fold in the stiffly beaten egg Pipe the chestnut puree in the traditional wiggly lines (rather dry ingredients. Put the batter into 2 greased

and lined 81 in sponge cake hours. tins. Set in a moderate oven serve.

8 oz canned pineapple, seeded (350°F or gas 4) and bake for 45 mint to Press lightly with the finger-waen cooked the cake should be tirm and slightly springy. Cool for a few moments and turn out on m. a care rack. Leave until next day

for finishing. Grind the walquis for the filling. Mix with the sugar and enough soured cream to make the mixture spreadable. Sand. wich the layers together with the filling. If you like you can ice the cake with a thin glace icing made using Soz icing sugar blended with 2 table. Remove from the heat.

Whisk the egg whites in a large basin until stiff. Beat in half the sugar a little at a time, whisking well until the meringue is glossy. Mix the almonds with the remaining sugar and, using a metal spoon. sugar blended with I falle, spoons strong black coffee, warm the icing until the mixture is of a coating consistency and then pour over the cake spreading to let it run over the sides. Decorate with walnut

gently fold in the remaining sugar and almonds and the halves. Frèsh Fresh chestnuts are a naisance to peel. The outer skin should be sht on the flat Divide the mixture equally between the two tins and spread the mixture level. Place in the side and the unts then simmered in boiling water for 10 minutes. Drain well, and both centre of a moderately hot oven (375 deg F, or gas 5) and bake for 30-40 minutes. Allow the layers to cool in the tins. Loosen the inner and outer skin should peel away quite easily. But a the sides, turn out the meringue layers and peel away the paper. Sandwich the layers with lightly whipped double cream word of warning: prepare chestuus in small quantities at a time, and wrap unpueled ones in a teacloth so that they reand drained canned pineapple slices. or seeded halved grapes. Alternatively use frozen fruit such as raspherries and liced extraubanties. Dust the main warm until you have re-moved the skins. Fortunately dried chestnuts are becoming more readily available and once reconstituted—by soaking in-warm water until tender and or sliced strawberries. Dust the cake with icing sugar and allow to stand for about one hour easily cut with a knife—they can be used as fresh peeled chestnuts, with a lot less

before serving.

Valuus are very good in savoury recipes—mix chopped walnus with cream cheese, add Once cooked, chestnuts hecome floury and soft. As such they lend themselves to such salt and perper and chopped chives, and spread on brown lovely recipes as chestnut soup or chestnut purce to serve with bread. Use walnuts in a sauce to sarve with chicken or add game. Because they are an effort to prepare and cook demand has led to a good supply of canned chestnuts both in whole and purée form. Whole chopped walnuts to a tossed green salad. Especially good to peeled chestnuts can be served with game, especially venison, and added to a traditional beefcasserole.

Almost nothing tasres as nice as glace whole chesmust or sweetened puree. One of myfavourite desserts is made all the easier and quicker thanks to a can of chestuut puree, which I sweeten myself. bought merineve shells and assemble the dessert 2-3 hours before serving so that the meringue base has a chance te

Marrons Mont Blanc Scrves 6

6 meringue shells: (6 fl oz) double cream: Icing sugar to decorate. for the chestnut purce

2oz castor sugar; 3 tablespoons water;

1 (15(oz) can unsweetened chestnut purée ; loz melted butter.

Start by preparing the chestnut purée. Measure the sugar and water into a saucepan and sur over low heat to dissolve the sugar. Bring to the boil and draw off the heat. Allow th syrup to cool slightly. Turn the chestnut purée into a basin and Crack the eggs, placing the beat in the sugar syrup and the yolks and whites in separate melred butter. Beat well to get a smooth mixture, then set aside

for about 30 minutes or until

the mixture is quite cold. and peel together.

Add the sugar to the egg the centre of each meringue yolks and whisk over a sauce-shell. Spoon the chestnut puree like a nest), piling it up on top of the cream. Chill for several hours. Dust with iding sugar and

One girl's own adventure story

It was not easy arranging an interview with Adrianne Dam-gaard because she was always out on the Yorkshire moors tramping about in her new jungle boots.

A wise precaution on her new jary he one of eight nome.

part. As one of eight women who left at the weekend on a hazardous expedition to the Zaire River with 132 men, she knew that any cry of "my feer are killing me" would get scant sympathy from this formidable collection of scientists, ex-plorers, soldiers and sailors.

plorers, soldiers and sailors.
When she arrived in London
to join the expedition, she was
wearing full jungle kit, had a
three-stone pack on her back
and several blisters on her feet.
Adrianne who is 31, a trained
nurse and currently a
stewardess with Canadian
Pacific, was invited to join, at
the cleventh hour to replace a the eleventh hour to replace a girl who became ill. When she flew to London for

an interview with the head of the expedition, Major John Blashford Snell, he warned her that it would be tough, dangerous, that there would be no money and a 50 per cent mortality rate could be expected. Adrianne said that it sounded just the sort of thing she had

always been looking for. To even the most inveterate explorer, the Zaire (formerly the Congo) is still a terrifying unknown. A hundred years ago when Stanley did his coast to coast marathon, 69 men died from disease, 14 were drowned one was caught by a crocodile and 58 died through battle and murder. Only 11 years ago, a kavak expert was killed by a

crocodile A gentle, pale girl with short I just hope nobody needs sur-gery She shrugged her gery She shrugged ner shoulders leaving the sentence

"I have two sets of army fatigues, two pairs of cut off jeans, two tee shirts, a first aid kit, a moisturiser, a lipstick, a cleanser, shampoo, toothpaste and a deodorant. "We were told we could take 4.14

"We were told we could take four books so I've packed Klondike by Pierre Burton, The Source, by James Michener, and a couple of Agatha Christies. Just when I thought I'd got everything I needed, we got instructions to pack a long, formal dress for the capital—Kinshasa. How ridiculous I am going to How ridiculous I am going to look in my long pale blue dress with my boots on—but I must obey orders. "I think as long as you make

lots of noise in the jungle, you're okay. The animals will get out of the way because they really are much more scared of us.". A moderate supporter of Women's Lib, Adrianne says she was born 100 years too late. "I should really have been around in the days when the covered wagons were going across the prairies. But you know I have always wanted to do something different. I have always loved reading adventure books. Why do I want to do it? Well why do some people climb moun-tains?"

An only child, Adrianne says she will miss home a lot. Her parents live at Salmon Arm near

Vancouver.
"My mother just thinks there she goes again'. You

brown hair, Adrianne, said see I went off to Laos to do explorers from all over the softly, "I know all the dangers. I'm not afraid. I will be part of the mobile hospital on the trip. I think we will be coping with malaria and insect bites mainly. I have make a soft by the main been chosen for this trip. My father accepts it more readily. I'll miss riding, skiing, decent food, mail and having a good old soak in the bath tub." The expedition, which is cosring over £100.000 and has been organized by the Scientific Exploration Society, was planned three years ago planned three years ago. Since then scientists and

world have been making the most detailed are resting. One of the main surgets is to investigate the tropical disease river blindness, which affects 20 million people.
Adrianne says she thinks she could cope with most medical emergencies but was not sme what she would do if she met a hungry lion.

Ann Morrow

There ought to be a jar in every home...

for those who think they 'can't drink coffee'



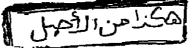
Even if you can drink ordinary coffee your should keep a jar of H-A-G decaffement. coffee in the house for guests who can't ('I like coffee but it doesn't I ke me'). H-A-G is pure coffee, full bodied, delicious but decaffeinated. So, get that jar of H-A-G to-day. Then, when your guests say 'No' to your coffee, be ready with the answer 'But it's H-A-G decaffeinated'.

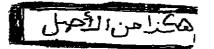
Coffee

Benns, Ground and Instant, All Decasteinuted.

If your retailer can't supply send his name and 3 p stamp for free sample (state Ground or Instant) to: Dept. T. A. A. Supply Co., 14 Northfield Estate, Beresford Avenue, Wembley, Middx, HAO 1478.







a Special Report briefing

Gloomy outlook as consumption wanes

ithout copper life is not growth of 4.1 per cent a Refined production has saible. However, there is year is taken into conside also grown at a remarkable pace and last year a peak of inute quantities required

soil new areas, including the was higher than production. For the broader spectrum seabed. The council added Use in Japan was our poer is the oldest modern pper is the oldest modern etal, as an international aterial it has a tremenus impact on standards of ing. Not only is the metal logical exploration.

Seabed. The council added that shortages, whether real standing. Not only was the that shortages, whether real standing. Not only was the or artificially created for total a record 1,166,900 political reasons, may lead tonnes but the year to year increase, at 228,600 tonnes, was the biggest ever us impact on standards of to an intensification of geoing. Not only is the metal logical exploration. tal for industrialized coun-es but for some Third orld nations their very istence depends on it. Over the past year or so oducers have enjoyed om conditions with high

crease in the use of substitives and strong demand to recently consumption is waned and the outlook far from rosy. Indeed, the very high cost process (Chile and to a less tem Zambia) the price is refering on the bread line. In the past 125 years common has emploded. In the year consumption has emploded the council reported, and the jumped tenfold, a sax year consumption has expected to increase as subsitived in the year consumption as year consumption that they consume for its titution results in a larger and they average of 719,000 tonnes, giving a mithly average of 719,000 to ices and strong demand t recently consumption

out of copper, but there little fear of this. Experts dicted some 30 years ago t the metal would run

ast December the Inter-

Improved production techniques or high prices could come to a deposite of large and will appear will be a large will be a larg niques or high prices could make previously unworkable deposits of low copper content economical. In contrast there is the possible increase in the use of substitutes, particularly if copper costs become prohibitive.

Into boom, however, has come to an abrupt end and Japan will probably have to struggle to consume a million tounes this year. Hitting the country like a karate chop was the nuge costs become prohibitive.

expansion of smelters as well as increasing costs.

In spite of the many problems inherent in extracting copper, world mire production has steadily expanded over the years. In 1973 output topped 7.500.000 tonnes for the first government sources still at a high stooks were still at a high stooks was nearly specially expanded over than a level and were threatening are wirtually the same in done and never mind prices for heels of supply that prices any particular marketing or will go skyward, and the production policy; for what fool will say in his heart production policy; for what fool will say in his heart prices of supply that prices any particular marketing or will go skyward, and the production policy; for what fool will say in his heart that market must for another.

"There will also be periods when the supply will far exceed demand, and it seems to me that only if the faint of heart will say that prices of supply that prices any particular marketing or will go skyward, and the market must for another.

"There will also be periods when the supply it seems to me that only if the faint of heart will say the fool will say in his heart production policy; for what fool will say in his heart must for any appear to be a low that the market must for any appear to be a low that the market must for any appear to be a low that the market must for any appear to be a low that the market must for any appear to be a low that the market must for any appear to be a low that the market must for any appea

tonnes. Provided no unfore-seen event occurs Chile could reach 850,000 or pos-sibly 900,000 tonnes.

ration. pace and last year a peak of But there are several im- 8,482,500 tonnes was tr health are usually portant factors that could, achieved. But because of trained through the noral intake of food and fluctuations in the reserves refined consumption leapt ther. In agriculture it is essential trace element these is the exploration of first time for many years it. Use in Japan was out-

biggest ever

This boom, however, has

us but this would drop to while in the first quarter of years if the normal 1974 it had grown to 630,000 copper world with "a mastopper for tries have threatened the tries have threatened the copper for tries have threatened the period to the industry now its imperative requirements.

With the industry now its imperative requirements appearing to be entering at at prices not prohibitory to copper world with "a mastoppearing to be entering at at prices not prohibitory to copper world with "a mastoppearing to be entering at at prices not prohibitory to copper world with "a mastoppearing to be entering at at prices not prohibitory to copper world with "a mastoppearing to be entering at at prices not prohibitory to copper world with "a mastoppearing to be entering at at prices not prohibitory to copper world with "a mastoppearing to be entering at at prices not prohibitory to copper world with "a mastoppearing to be entering at at prices not prohibitory to copper world with "a mastoppearing to be entering at at prices not prohibitory to copper world with "a mastoppearing to be entering at at prices not prohibitory to copper world with "a mastoppearing to be entering at at prices not prohibitory to copper world with "a mastoppearing to be entering at at prices not prohibitory to copper world with "a mastoppearing to be entering at at prices not prohibitory to copper world with "a mastoppearing to be entering at a prices not prohibitory to copper world with "a mastoppearing to be entering at a prices not prohibitory to copper world with "a mastoppearing to be entering at a prices not prohibitory to copper world with "a mastoppearing to be entering at a prices not prohibitory to copper world with "a mastoppearing to be entering at a prices not prohibitory to copper world with "a mastoppearing to be entering at a prices not prohibitory to copper world with "a mastoppearing to be entering at a prices not prohibitory to copper world with "a mastoppearing to be entering at a prices not prohibitory to copper world with "a the articles in this Special This year's output will be able return on their production. As yet this appears to be just talk.

This year's output will be able return on their production. As yet this appears to be just talk.

Seditor. This year's output will be able return on their production. As yet this appears to be just talk.

However, with sinking the words the well-managed mines producting the words the well-m



rid population, particuly in developing counties. Copper consumption these areas is expanding ter than in industrialized ter than in industrialized to the department of the second of smelters are ughts that the world will not of copper, but there are to mind in this sphere. In the Exportateurs de Cuivre) has there are ughts that the world will not of copper, but there are to mind in this sphere. In the selevel of the many in ergouvernemental des rays considerably. In the past Exportateurs de Cuivre) has there has been sufficient copper production, who there there are exportateurs de Cuivre) has there has been sufficient copper production, who there there are exportateurs de Cuivre) has there has been sufficient copper production, who every reason to complain. variation between costs to wrote in 1903: "There will been done with the world see how agreement can be follow so closely upon the reached at low prices for heels of supply that prices any particular marketing or will go skyward, and the problems inherent in lik. Cipec's executive direction of supply that the market must for-

prices there is a possibility Sir Val Duncan, the

Ast December the Interjonal Wrought Copper
uncil analysed 1972
ures and estimated worke copper reserves at 348
lion tonnes. If output itinued at the 1972 level Statistics was 586,200 tonnes
reserves would last 50
in 1972 and 626,200 in 1973.
It is government sources said it seems to me that only if the faint of heart will say stocks were still at a high stocks were still at a high stocks were still at a high stock were

Five-minute bedlam in a fair exchange

avenue with various meat, thousands of tons can fish, and vegetable aromas attacking the nostrils lies the London Metal Exchange. Since 1882 the Leadenhall market in the Leadenhall market in the heart of the City. It is here that the world anxiously looks for the LME's most important function—the

avenue with various meat, thousands of tons can where trades can be made ingly with refined produc-

are made at 12.35 (for the exporting countries (Chile wire bars contract), 12.40 and Zambia) met many Hidden away in a short In those five minutes 1.05, there is a free-for-all Chile struggled unavnil-

looks for the LME's most important function—the copper price.

Precisely at noon on each business day some 30 dealers with their assistants gather in this small corner of London. Sitting in a cir. This is flashed across the shouted across the floor of the "ring". At 12.05 the first copper call ends.

To ring so that he can polish off his opponent.

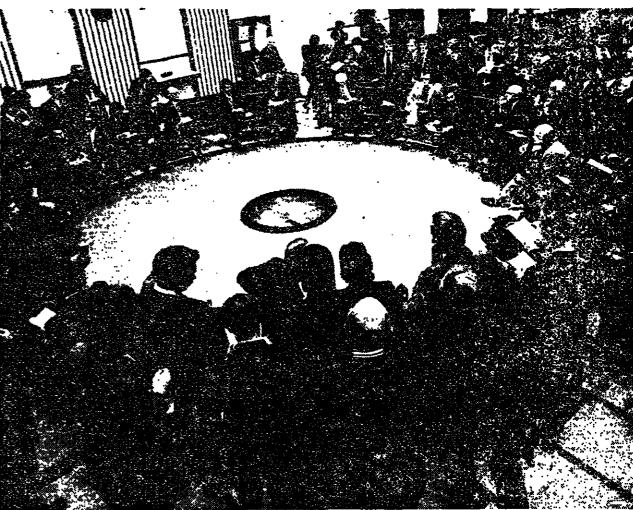
For the uninitiated it is bedlam and incomprehensible. Yet, from this extraording of 1973, with the price in the middle £400s, nobody would have dreamt of a to declare jorce majeure on copper shipments, thus reducing the 2750 price, let alone £1,000 at the cash wire bars price was traded at an all-time high of £1,410.

So many individual productions.

Many individual productions in the middle £400s, nobody with the price in the middle £400s, nobody would have dreamt of a to the middle £400s, nobody would have dreamt of a to the middle £400s, nobody would have dreamt of a to the middle £400s, nobody with all manner of troubies in the middle £400s, nobody would have dreamt of a to the middle £400s, nobody would have dr

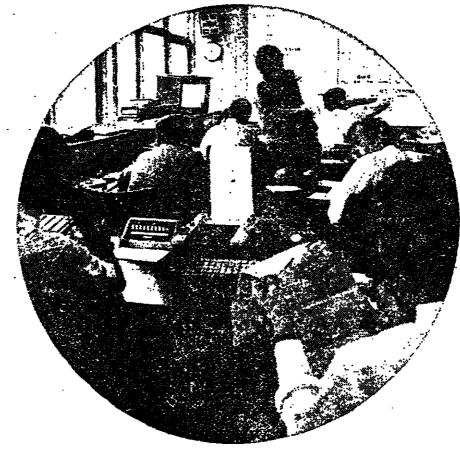
almost instantly whether the a price rise were seen dur price is right for them to ing the 15 ments that it buy, sell or wait.

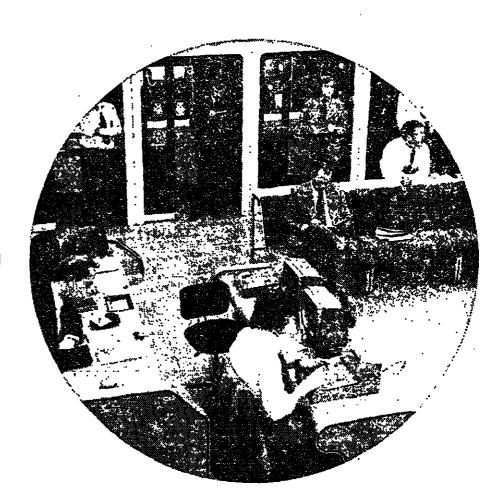
was almost unbelievable. Further five-minute calls The world's two principal



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Topping even these bullish factors was the worldwide boom in industrial activity. With production troubles galore, stocks were rapidly reduced.

On December 2, 1972, the LME warehouses held stocks of a record 192,100 tonnes. By June, 1973, they had fallen to 42,325 tonnes and, in March, 1974, they were almost at the crisis level at 10,475 tonnes.

That the copper price advance continued after the Arab oil shock owed much to the strength of demand. But warnings were being sounded from several that activity would slow down, curtailing requirements.

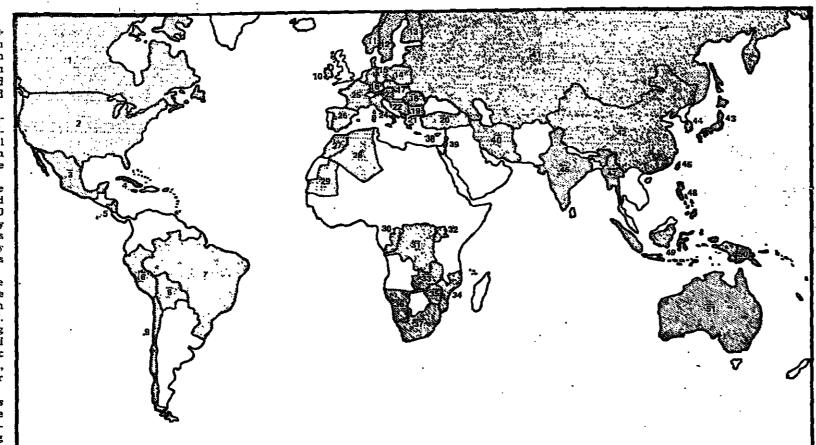
A large United States company attempted to make a "killing" by selling copper it did not own, hoping to buy it back at a cheaper rate before it was due for delivery. About 22,000 tonnes were involved in London alone, but the price went even higher.

As this company failed to 4 meet calls for additional margins, heavy covering 35 became necessary. Consequently, the price of £1,200 a tonne was seen and 50 passed. But it cost the LME 37 dealers an estimated 53.8m. It is a great credit to the members that this was absorbed with the minimum of fuss.

Meanwhile, Japan began selling copper on the world markets, mainly the LME. This soon began to be reflected in stocks. But the price held above £1,000 to the middle of June, principally on expectations of a strike in the United States copper industry. However, the stock position became increasingly significant.

With the United States strike situation fizzling out, albeit reluctantly, prices began to recede, slowly at first then more rapidly. LME stocks had increased to more than 80,000 tonnes and the price had plunged back to the level of May, 1973.

From April's high price of £1,410 to below £600 by the middle of September is standards. Certainly no one wants to see that repeated.



World 1	nine	production	(In to)	nnes)					•	
C United States It Russia It Canada 9 Chile It Zaire It Zaire It Zaire Rhilippines 6 Peru New Guinea 7 South Africa	1973 1.558.500	1972 14 Poland 1,050,000 22 Yugoslavia 719,700 42 China 717,700 3 Maxico 437,300 19 Bulgaria 120,500 13 Finland 213,700 49 Indonesia 217,000 26 Spaln 124,000 12 Swaden 161,900 35 Rhodesia	1973 155,000 147,709 140,000 91,300 80,500 40,000 38,200 37,900 36,000 33,400 32,400 32,000	1972 135,000 123,990 135,5001 135,000 112,100 12,100 12,100 13,00	1973 28;400 28,300 21,800 20,000 15,000 14,200 18,660 10,500 8,300 7,000	1972 25,400 17 Czechoslovskia 21,500 25 Spain 14,900 7 Brazil 17,000 27 Morocco 17,300 5 Nicaragua 11,000 23 Austre 14,500 45 Tálwan 13,600 30 Congo (Brazz) 12,200 18 West Germany 8,400 40 Iran 5,700 47 Burms	1973 6,000 8,000 4,500 4,500 4,400 2,700 2,700 2,400 7,400 1,400 1,200	1972 4:700 3,000 4,500 4,500 4,500 4,800 3,800 25 France 2,500 2,500 2,500 1,100 1,100 1,100 Source: World	1,000 800 800 400 400 7,514,400	1972 2,000 800 1,000 800 500 400 7,033,900
r obeni Alfica		IAI'ESA IAS UNIORESIS	25,000	O.10 ,						,



World refined output—the major producers (in thousands of tonnes)

(III thousands or tornios)											
	1973	1972	1971	1970	1969		1973	1972	1971	1970	1969
World total	8.482.5	8.064.2	7,563.5	7,563.6	7,183.9	World total	8,632.4	7,907.9	7,307.2	7,272.4	7,152.3
United States	2.065.7	2.048.9	1,780.3	2,034.5	2,009.3	United States	2,175.4	2,028.6	1,829.9	1,854.3	1,944.3
Russia	1,300.0	1.225.0	1,150.0	1,075.0	1,020.0		1,166.9	938.3	805.7	820.6	805.9
Japan	950.8	810.0	713.3	705.3		Russia	1,100.0	1,080.0	1,030.0	960.0	930.0
Zambia	638.5	615.2	534.3	580.7		West Germany	727.2	672.2	630.5	697.5	655.7
Canada	497.6	495.9	477.5	492.6	407.5	United Kingdom	545.6	524.7	511.3	553.7	546.8
Chile	414.8	461.4	467.8	465.1	452.9	France	407.8	390.2	343.6	330.7	334.8
West Germany	406.7	398.5	400.1	405.8	402.1	China	300.0	270.0	250,0	200.0	180.0
Belgium	367.5	314.2	312.8	337.6	286.7	Italy	287.7	283.0	270,0	274,0	238.0
Zaire	231.7	216.2	207.8	189.6	182.3	Canada	248.2	223.8	220,4	229.0	221,7
China	190.0	175.0	150.0	130.0	120.0	Belgium	164.4	153.0	147.0	145.0	138.0
United Kingdom	184.3	180.7	187.6	206.2	198.2	Spain	135.7	121.2	94.5	108.2	96.2
Australia	175.5	173.B	161.8	145.5	138.6	Brazil	125.3	110.6	95.3	73.9	63.0
Poland	156.4	131.0	92.7	72.2	54.7	Australia	119.6	102.1	110.4	105.6	102.0
Yugoslavia	137.5	130.0	92.6	89.3	82.0	Sweden	114.0	96.9	91.4	80,9	88.2
Spain .	122.9	88.9	73.2	82.8	76.0	East Germany	100.0	90.0	90.0	90.0	90.0
South Africa	90.5	79.3	79.2	75,3	61.2	Yugoslavia	0.08	63.3	67.9	78.2	75.0
Mexico	61.9	64.0	59.7	53.7	57.0	Mexico	66.0	64.0	60.0	54.0	84.9
Sweden	59.5	51.6	50.1	51.6	51.8	South Africa	62.7	47.4	42.1	35.0	34.7
East Germany	50.0	45.0	40.0	40.0	40.0	India	62.5	63.0	61.0	50.1	50.8

Table includes production from blister and other primary metals, together with secondary production from scrap and The table shows consumption of unwrought refined copper, other similar materials. It does not include copper recovered whether refined from primary or secondary materials. The from secondary materials by simple remelting. Source: World Bureau of Metal Statistics.

World refined usage—the major consumers

	(in thousands of tonnes)											
969		1973	1972	1971	1970	1969						
83.9	World total	8,632.4	7,907.9	7,307.2	7,272.4	7,152.3						
009.3	United States	2,175.4	2,028.6	1,829.9	1,854.3	1,944.3						
20.0	Japan	1.166.9	938.3	805.7	820.6	805.9						
29.2	Russia	1.100.0	1,080.0	1,030.0	960.0	930.0						
03,2	West Germany	727.2	672.2	630.5	697.5	655.7						
107.5	United Kingdom	545.6	524.7	511.3	553.7	546.8						
52.9	France	407.8	390.2	343.6	330.7	334.8						
102.1	China	300.0	270.0	250.0	200.0	180.0						
286.7	Italy	287.7	283.0	270.0	274,0	238.0						
82.3	Canada	248.2	223.8	220.4	229.0	221,7						
20.0	Belgium	164.4	153.0	147.0	145.0	138.0						
98.2	Spain	135.7	121.2	94.5	108.2	96.2						
38.6	Brazil	125.3	110.6	95.3	73.9	63.0						
54.7	Australia	119.6	102.1	110.4	105.6	102.0						
82.0	Sweden	114.0	96.9	91.4	80.9	88.2						
76.0	East Germany	100.0	90.0	90.0	90.0	90.0						
61.2	Yugoslavia	80.0	63.3	67.9	78.2	75.0						
57.0	Mexico	66.0	64.0	60,0	54.0	84.9						
51.8	South Africa	62.7	47.4	42.1	35.0	34.7						
40.0	India	62.5	63.0	61.0	50.1	50.8						

whether refined from primary or secondary materials. Source : World Bureau of Metal Statistics

Loading ore at a copper mine at Mufulira in Zambia.

Violin joins the brass section

A retired German engineer, Herr Peter Ludwig Recktenwald, built a brass violin in 1971. It was found to be capable of producing music of high tonal quality.

Lunar samples brought back by Apollo 11 and submitted to the Institute of Geological Sciences in London for examination revealed slight traces of copper.

Experiments in Brazil with a large variety of fungicides available on the market for fighting coffee leaf rust have proved that fungicides based on copper are the most efficient.

Beatable but highly prized

Copper was discovered and bronze, was probably the almost all ores were in first used by neolithic man first alloy made and it during the late Stone Age found particular favour for about 8000 sc. The attractive colour and the ease Some of the more practical with which it could be beaten into useful shapes were highly prized.

It is believed that copper was first smelted from ore about 3500 sc. This probably occurred by accident when fire came into contact with copper bearing ores.

The early development water pipes at About 2750 sc copper was already being used for water pipes at About in the with copper bearing ores.

The early development was used by dustry. Today most smelted instruments.

About 2750 sc copper was allow of copper was already being used for water pipes at Abousir in the with copper bearing ores.

Nile Delta Brass, an alloy position which she styll and copper weapons and im the Middle Arm of the copper in force of the copper is carried out close to go the copper was already being used for water pipes at Abousir in the nain centre for non-fit rous metals in Britain, copysition which she styll and copper weapons and im the Middle Arm of the copper is subsequently moved near the sources of supply a subsequently moved near the sources of supply

The Romans used most of years, the ore and called it acs

addition of tin to copper its ore from Cornwall and maintains an important roll would result in a much some from Anglesey, but as in future advances of civil harder substance. This alloy, the industry developed, zation.

was most advanced in Egypt used for many purposes in and copper weapons and implements were said to be pure brasses were common graphically and geologicalf left in graves for the use of the dead.

Cyprus was an extensive iffied as one of the elemining is therefore dependently producer about 3000 sc. ments for another 1,500 dent both on its proximit

the ore and called it ass cyprium (ore of Cyprus) but this was shortened to cyprium and later corrupted to cuprum from which comes the English name copper.

There is evidence that world's output. Originally, years and its unique characteristics will ensure that it addition of tin to comer its one from Commall and maintains an important roll;

to the earth's surface and the rock formation in which the ore is embedded.



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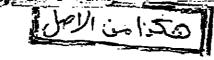
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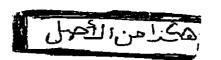
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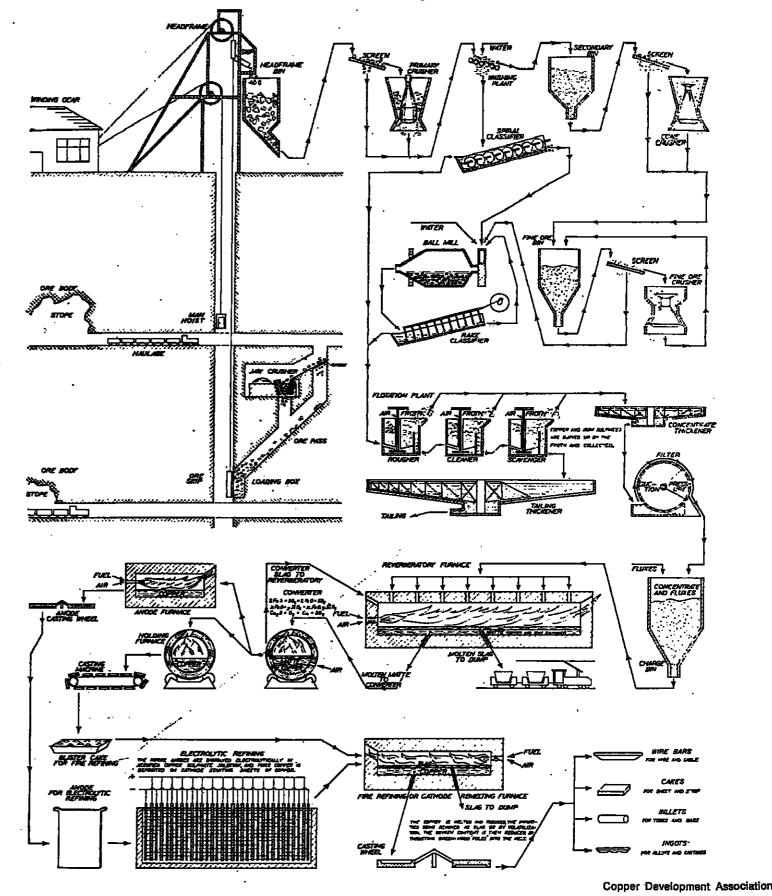
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The production from sulphide ores

This simplified flow sheet shows a typical sequence of operations for the direct smelting of flotation concentrate

Numerous variations are possible



Pig farmers draw profit from a good licking

With the innumerable uses booklets, and one of the there are for copper it is most interesting of these is not surprising that pro- Copper in Farming. ioined forces and formed University, non-trading organization was licking copper fittings, and established in 1933, to this led to the important established in 1933, to discovery that copper had encourage the use of the growth promoting properencourage the use of the growth promoting proper-metal and its alloys and to ties. Dr Braude frequently efficient application.

include the provision of rusting. After a year no technical advice and informings were left—they had ation, which are available to been licked away. those interested in the uses of copper. It provides a link

The CDA publishes many pens. The pigs s technical notes which have vered first the considerable educational then the brass (c value. Indeed, over the alloy) plates, let years, some have become others untouched. accepted as standard works of reference. The associ-ation also publishes various

At the top

Copper is widely used throughout industry. Its applications are found in a vast range of goods from electrical wiring, car radiators and refrigerators to piping, power cables and cofing.

The many light green roofs that are seen in many parts of the world are made of copper. Prominent in London are the Old Bailey, the Commonwealth Institute, the Planetarium, the domes on Westminster Cathedral and the large dome on the British Museum.

The building which, it is believed, contains the most copper is the new Imperial Palace in Tokyo. The original palace was burnt down in the Second World War and rebuilding started in 1965. More than 400 tons of copper were used on the roof and wall cladding alone, in addition to a large tonnage in the plumbing, heating, electrical

and mechanical services. An analysis of industrial consumption shows that the electrical industry is top with 48 per cent followed by construction and general engineering both with 16 per cent, transport industry, 12 per cent, and domestic and miscellaneous uses, 8 per cent. These figures apply to the West but there are considerable differences perween countries.

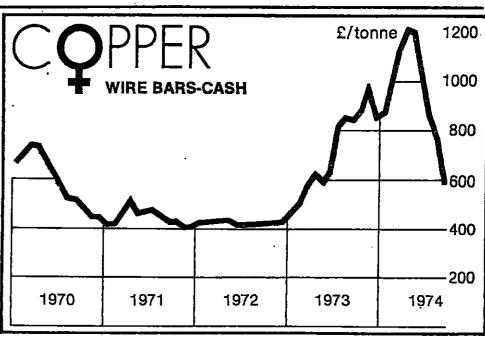
fabricators Dr R. Braude, of Reading Development observed that pigs in a This newly-erected piggery were promote their correct and saw the pigs fighting for copper The association's services which had been fitted in

. To prove that it was copof copper. It provides a link per the forper included the for, small plates of six unuser industries and main-ferent metals (aluminium, tains close contact with brass, copper, magnesium, nickel and tin) all painted alike were placed in the tains close contact vital other development organize nickel and tin) all painted ations throughout the world. alike, were placed in the mublishes many pens. The pigs soon uncovered first the copper and then the brass (copper-zinc

others untouched.

Since Dr Braude's discovery scientists all over the world have been experimenting with feeding copper sulphate to growing pigs. After carefully controlled trials in a number of countries it is now firmly established that the inclusion of cooper in the diet of sion of copper in the diet of fattening pigs may be expected to produce, on average, an increased growth rate of about 10 per cent, with an improvement in feed conversion of nearly per cent. Looked at another way

one kilogram of copper sulphate put into one metric ton of meal can result in pigs reaching bacon weight nearly two weeks earlier with a saving of about 25 kilograms of meal.





a new copper solvent extraction plant at Chingola in Zambia.

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Britain: A country starved of culture

interest. One may not want to believe this, but it is wishful thinking to deny it.

For election purposes most

thinking to deny it.

For election purposes most people conceive their self-interest in bread and butter terms: jobs, incomes, rents or mortgages, prices, taxes, pensions. Again this is receives a bigger subsidy from inevitable—indeed for many (a thing the comfortable rarely seem to understand, especially these days) right. I make no complaint. But man does not receives abides of 15m to 16m upwards. Covent Garden receives £2½m, which is about half its total budget. Something very similar is true in other areas. The Bernine is a bigger subsidy from the city authorities than all four of London's orchestras put together get from national these days) right. I make no complaint. But man does not "But since we're getting high complaint. But man does not live by bread and butter alone. Immaterial goods can be at least as important—and I speak still of matters for which politicians have special responsibilities.

In the case of health and education this is obvious, and few would dispute it. But it is almost as true—for society as a whole, as well as a number of individuals within it—of the arts. Not many electors will vote tomorrow for the party they think will do best for the arts. But whatever Government is elected will do much to determine the state of the arts in Britain for several years to

All that is best in our per-forming arts depends for its survival on money which is made available by politicians: made available by politicians: its and orchestras, but that it the national opera and theatre is impossible for those in Loncompanies, the Royal Shakespeare Company, the Royal Opera and Ballet companies, all our symphony orchestras. Their enrichment of the life of our community is incalculable. Even in vulgar monetary terms they earn more for us than they cost, not only through the tens of thousands of visitors they bring to this country each Hanlet or enable a company to year but through the promo-play it in less time, or with tion and prestige value of their fewer actors. No advance in tours abroad, and through the instrument-making is going to gramophone records that sell reduce to three the number of by the million all over the musicians required to play a world. So from the standpoint string quartet. This inelasticity of material as well as non-makes the performing arts material values the penny-pinching attitudes which successible to inflation. sive Governments have taken towards the arts is indefen-

Let us consider the actual are. sums involved. This year the Arts Council, the main medium Government subsidy, has ment has increased food subsi-dies to a rate of £700m a year; has given local authorities an extra £350m for housing; has lent £500m to the building societies to enable them to keep mortgage rates down-I could fill the rest of this column with instances of such sums spent by this Government (as by any Government) in pursuit of policies some of how essential the arts are in a civilized community and how great the unmet need for them still is, the money we allow them is a disgrace.

Compare the situation abroad. In May of this year I saw Frankfurt where the standard is good, though even the locals would not place themselves in the front line alongside Munich, Berlin and Hamburg. This year the Frankfurt opera company is receiving a subsidy of, at present rates of exchange, some £4m. For next year the sum of £5m has been voted The author is Labour parliamen-

Twenty years of campaigning from the city of Frankfurt have taught me that most peoitself. The big league of ple vote in accordance with Europe's opera houses—Milan, what they think is their self- Vienna, Paris, in addition to Vienna, Paris, in addition to those I have just named— receive subsidies of £5m to £6m

> put together get from national sources here. Sceptics may say: "But since we're getting high standards cheaply, why should the standards cheaply, why should be standards the standards of the st we want to pay more?"
> The reply to that is manifold.
> First, standards do suffer—
> none of our orchestras can
> match Berlin's, which in fact
> has enticed away from ours
> one or two of their finest players. Second, our system in-volves the scandalous exploitation of artists: weeks of work at a stretch without a single day off, low salaries, low or no pensions, poor accommodation, under-rehearsal in slummy facilities which are often in outlying places and involve yet more travel at awkward hours. Third, fully equipped opera-houses and concert halls scarcely exist outside London—which means not only that

productivity in them as we can in other activities. No new developments are going to reduce the number of words in Because of it the Arts Council's £19m a year will have to become 525m next year merely to keep things as they

I have said nothing about increasing help to creative artists, which would cost so received £19m. In the context much less than the sums I of Government spending this is have been talking of—even the an almost invisible sum. most expensive of the various Within only the last few Public Lending Right schemes months the Labour Govern now being mooted, one which now being mooted, one which would help almost every published author, carries a price tag of only £5m a year. I have said nothing of the enormous financial contribution which could and should be made to the arts by local authorities (remember Frankfurt). I have said nothing of the tremendous work that could and should be carried on in all our schools to involve all children in the arts, which, in this case food subsi-dies, are controversial. When artists but the patrons and we consider this, and consider audiences of the future—here again local authorities have a leading role to play.

defence expenditure would pay for all this with some to spare. But wherever the money comes from, I can think of no greater contribution a government could make to the quality of life in this country—and for a mere fraction of the cost of those food subsidies. I hope that whatever party is elected tomorrow will have the imagi-nation, the will, the interest and the guts to do it.

already. And it all comes, not two candidate for Waltham from national sources, but Forest, Leyton.

A difficult decision, but one that must be made

Bernard Levin

Considering how precious a possession the suffrage is (Has it ever struck you that those who sneer at parliamentary democracy as insufficiently democratic on the ground that it is nothing but "putting a cross on a ballot paper once every few years" are invariably supporters of systems under which nobody is ever allowed to out a cross on a der which nobody is ever allowed to put a cross on a ballot-paper at any interval whatever?), it is strange that the exercise of it is very rarely accompanied by feelings of pleasure and satisfaction, but on the contrary very frequently provokes in the voter a passionate wish for a reenactment, while he is on the way to the polling station, of the events described so vividly in verses 24 and 25, of chapter 19 of the Book of Genesis.

No doubt the members of

No doubt the members of the Corin and Vanessa Red-grave Fun-Revolutionary Bour-geois Extermination League and Stalin Occasionally Erred Society will march to the polls with a song in their hearts, but I support that I speak for most I suspect that I speak for most of us when I say that I shall set out tomorrow to cast my vote (at, incidentally, the head-quarters of the Royal Institute of British Architects, "vich I call addin' insult to injury, as the parrot said ven they not only took him from his native land, but made him talk the English langwidge arter-wards") with feelings akin to those presumably experienced by one who is invited to settle himself comfortably in the electric chair.

This phenomenon is by no inexplicable. No sane man believes that any one party is in the right on all the questions of the hour, let alone that any one party is better equipped than any other to solve all the country's problems. Even on those few occasions when I have had no doubt that the balance of my electoral duty lay overwhelmingly on one side—as when I voted Labour in 1964, for instance—I have never supposed that there was nothing to be said on the other. The choice is always between two paths through the same thorny wood, each offering varieties of bird-song and the scent of wildflowers to make the journey pleasant, and each carrying the distinct possibility that it will lead straight into a crocodileinfested swamp. The opinionpollsters' question should not be "How do you intend to vote?", but "Taking one consi-deration with another, and looking at the matter from both sides, and by and large, and generally speaking, and without any obligation to pur-chase, which of the singularly uninviting alternatives before

Michael E Muggeridge Holroyd, Malcolm Muggeridge and Auberon Waugh—wno, as their contribution to last Sunday's voting-intentions symposium in The Oliserver. Observer, giggled and squeaked their way to different forms of the conclusion that they could not possibly bring themselves to do anybring themselves to do anything as quaint as actually voting, perhaps imagine that they are too eminent to suffer if democracy in this country should be destroyed; if so, I must assure them that they are mistaken, even as I must tell them that their attitude is a disgrace to their intelligence and an insult to the freedom under which they thrive. under which they thrive.

To choose is also to reject. People often speak as though there is something slightly shameful about voting against rather than for, to defeat this policy or to keep that figure from power. I do not see why this should be so, and considering how little governments can usually achieve in the way can usually achieve in the way of positive results, such rea-sons for voting may well be rather more logical, and are often far more urgent, than the positive kind.

Such a state of affairs, it

seems to me, is what we face tomorrow. Of course our various views of the parties' education proposals, or housing programmes, or EEC policies, are important, and must. consciously or unconsciously, affect the choice that we have to make. But that choice rests now on a foundation in which damentally different from that of all the sub-choices which normally constitute the whole of the prospect before us. It is quite possible that our survival as a free nation depends on the outcome of the election: not at all because Wedgwood Egalité is planning to seize power, or the Army is about to take over, or Mr Arthur Lewis is likely to be successful with his ingenious plan for advance censorship of the newspapers so that anything he regards as "contentious" can be removed, but because the economic catastrophe that we are now very close to indeed may, if it is not averted or reduced in intensity, sweep away our democratic institutions along

Now many of those who believe that economic catastrophe is very near, and who

with our prosperity.

coherently why they imagine that Britain is immune to polit-ical consequences that else-where have followed hard upon economic collapse. For that, after all, is what we are talking about; not a recession, not an increase in the number of unemployed, not a further fall it share prices, not even an equivalent of the Wall Street crash or the Slump. We Street crash or the Slump. We are talking of conditions in which—well, in which we may see what was seen, and recorded in Germany in the early twenties: two women, carrying a laundry-basket full of banknotes with which to buy their groceries, who, having placed it on the ground for a moment, turned round to find that the basket had gone, but that the thief had tipped

the money out on to the pave-Why do people believe that that cannot happen here, or that if ir does, what followed there will not follow here? What magic will prevent it? Those things had, after all, certain causes; those causes are already present, to a discern-ible extent, in Britain today; why is it impossible that the same effect will follow from the same causes? Perhaps it

Will not: but why can it not: Captain Shotover's question needs an answer (and Messrs Amis, Holroyd, Muggeridge and Waugh ought perhaps to and Waugh ought perhaps to be invited to provide one):
The captain is in his bunk, drinking bottled ditch-water; and the crew is gambling in the forecastle. She will strike and sink and split. Do you think the laws of God will be suspended in favour of England because you were born in it?

Well, do you think so? Or do you think that Englishmen; alone among the nations of the world, can swallow poison

will not: but why can it not?

world, can swallow poison without getting stomach-ache? If we have two or three or four or five million unem-ployed, and men are sacking food shops because otherwise they and their families will have nothing to eat, is it really certain, or even probable, that a nation brought to this pass because it would not discipline itself could long avoid being discliplined, from above or below or outside, whether it will or no?

But let us suppose we have let us suppose we have the millions out of work without the collapse of democracy. Is that a prospect to make glad

saying that all that, or most of it, will inevitably follow from a Labour victory? No, I am not; and even if I did say that, I would have to add that it may also follow from a Conservaalso follow from a Conservative victory. But we have to do
two things before we vote
tomorrow. We have first to
weigh up the chances of catastrophe. I do not think that
serious analysis of the present
situation can lead to any conclusion other than that the
chances of catastrophe are
high. Opinions will differ as to
the reasons, as they will differ nigo. Opimons will differ as to the reasons, as they will differ as to possible methods of prevention or cure, but if a man will undertake to say that Britain is not at this moment in very grave peril, I will undertake to call him a fool.

dertake to call him a fool.

And if we agree that we are in danger, we have to decide not which party or postelection grouping of parties will guarantee to get us out of it, because no such guarantee can possibly be given, or believed if it is. We can only make the best choice available, and even as we look for it we must remember that the best choice already means only the least bad one. I believe that the Labour Party is at present weakly and disingenuously led. weakly and disingenuously led, that some of the most powerful outside influences upon its leaders must fatally inhibit what feeble resolve they have to what feeble resolve they have to do what they know must be done, that they will go on attempting to propitiate the present by making a burnt-offering of the future, and that they will continue towards disaster in the hope that a miracle will yet save them and

But the advent of a miracle is notoriously difficult to predict, and even more so to arrange. I believe that we will do better with a Conservative-led Government. I believe that Conservatives are at present unimaginatively but honestly led, that the most upon its leaders will not inhibit, but will indeed strengthen, their will to take the necessary measures, that they know they must deny the present many of its wishes if there is to be any future at all, that they recognize that miracles cannot save us, but that we can save ourselves.

Not will; can. The Conserva-tives and their allies may fail, in which case, if the fire is lit, we must go through it. But we the economic catastrophe with-out the political consequences, and possibilities, not certain-let us suppose we have the ties. For the reasons I have given, it seems to me that the would not welcome the that a prospect to make glad considerably higher if Labour institutions, argue that there is no logical bridge between the two, that an economic disaster going to be fun, then? Is seems to me to leave me no of the kind that may be ahead for us need not be followed by

Their confi.

Their probabilities of disaster will be considerably higher if Labour

. A vote for overhauling our political system

This election has appeared to be uneccessary. The Labour Party in the last week advertized itself a government of national unity. If that were true it would have continued for a full parliament. The Tories call for a coalition of all the best people. Both parties are correctly interpreting the mood taken to their logical concil lead to our present day 1 ion where the wage claims frog and prices rocket. It long run the whole country fers.

On the surface our problems are economic. But essential believe the solutions are procured to taken to their logical concil lead to our present day 1 ion where the wage claims for an are proceeded. correctly interpreting the mood of the nation, but a larger infusion of Liberals into the next House of Commons is the only way the desire of the people for a broadly based government will be realised.

Since the last election the status of the Liberal Party has

dramatically changed. We are contesting this election from a position of new found strength. Our organization is in fine shape. Local associations all report increases in membership. Regional parties are being deluged with offers of help. The number of candidates contesting has increased to 619 ing has increased to 619. In stark contrast to the other two parties Liberal fortunes are on the ascendant. The party

is on crusade. This new spirit is not just something new in Liberal circles. It is a long time since any British party generated any real enthusiasm in the electorate. The Labour Party has long since lost its 1964 reforming zeal. The Tories have lost conviction. The electorate have conviction. The electorate have conviction. The electorate have become weary of the tired tweedledum tweedledee approach of the Tory and Labour parties. They have ceased to believe in the parties because the Tories and Socialists have ceased to believe in themselves.

Experience of past events has made it crystal clear that what past governments' election policies have said bears little or no relation to what in fact they do. Hardened and embittered by this experience an ever increasing gap has grown between the government and the governed, and between the interests of capital and labour. The question that should be

put at this election is: what possible outcome would best bridge this gap? What are the alternatives on October 10? On the one hand the Conservatives do not fully comprehend the burning need to redistribute wealth to obtain a measure of social justice. On the other hand the Labour Party consider profits and investment in the pri-vate sector to be inimical to a

truly socialist society. If the Tories were returned, far from bridging the gap, we would all be thrown back into the darkness of a war of attrition with the trade union move-ment. If the Labour Party were returned there would be no recovery of confidence in British industry.

Can either of these parties provide a solution? By their you will require the smaller two, that an economic disaster going to be fun, then? Is seems to me to leave me no hunger really uplifting, and your nose?"

Yet we have, after all, to a political disaster. Their confictnose. The quartet of distingdence would be more impressibled writers—Kingsley Amis, sive if they could say me ask myself one: am I really argue are irreconcilable, and interests. The fundamental principles from which they argue are irreconcilable, and interests.

cal. It is the duty of politic to formulate policies that in the national interest. sent in the country at large politicians have failed, but truth is that they are namstr

by our political system.

Our political institutions h
not been overhauled for m
than 100 years. The two pi
system and our electry
methods only serve
aggravate the intransigence
our society.

A Liberal influence in gove

ment would bring a complet fresh approach to our politi thinking. A Liberal domina government would be able decide issues purely on the merics gauged in relation what is necessary in the nation interest without reference to vested interests of the left

whe right.

We must find the politiguts to create this new system and we must make it accepts to the majority of our peor. The Liberal Party is based an ideal of partnership. We lieve in the importance, ind. the sanctity, of the other t son's point of view. We want give back the power to ordin people to control their c lives. We are a party with o victions. Conviction can come from a party with a cl vision of the sort of society want to create. The society Liberals want to create wo eschew sectional interest We are poised for bre

through, but with our crazy e-tion system no one can teli i how many sears we might t It could be a modest doublest of our present number or could be a leap into a masslice of the House of Commo In either event, voting Libe

is the one way of ensuring t...

we shall have a government siject to the will of parliam. I do not think the people were a majority Labour government. the larger trade union leads or a majority Conservat government which would lis to its paymasters in the City Political uncertainty has be caused not by minority gove ment but by the refusal of Wilson to accept the verdict the electorate, and his readir, from the outset to plunge country into another election

the electorate gives a sim verdict a second time, he have to abide by it, and acc the need to adopt policies acc table to Parliament as a wh-The author is Liberal parlian.

tary candidate for Roxbus Selkirk and Pechles.

How much do our EEC partners care who wins?

cent in our Contrary to claims by Mr Minister from the European in favour of a go-it-alone present terms. I have an It is even possible to find Liberal support, would find the would pay Heath among others, Britain's viewpoint? Naturally there are approach during the intense almost visceral feeling that we idealists in the European Com- abie to drop the renegotian EEC partners are not unitedly many (not least British Euroyearning for the Conservatives crats in Brussels) who would
to be returned to power on
Thursday. Many fear this tages which a Heath victory or
would simply postpone the day a Conservative-Liberal coalition
of reckoning with Labour.
Their emerges are in fact EEC Given British conservation

Their emotions are in fact thoroughly mixed.
In so far as any collective hope stirs them as they view the sombre scene, it is for a stable British Government with a reasonable majority and a coherent European policy. A source in Bonn close to Herr Schmidt put it like this: "We is for Europe on Monday morning, but moving away again on Tuesday afternoon. Giscard is the same: he wants

clarity and a commitment ".

So which would be the less ndesirable British Prime

Chaotic postal conditions in the

West End, where it sometimes takes a fortnight for letters to

EEC. Given British cooperation for two or three crucial and difficult years, they argue, the EEC could generate sufficient steam to make its advantages evident even to British antimarketeers. Mounting economic and political pressures would meanwhile ensure that even the purblind and most want some sort of a commit-chauvinistic Briton appreciated ment-not a government that the suicidal implications of withdrawal.

But Mr Reath's reputation

does not stand particularly high among the EEC members. In Bonn, Copenhagen and The

The massive labour shortage

is caused in part by the fact that W1 is not the sort of place where

postmen live. Only three out of the sorting office's work force of 1,523 live in the district. Most

of the others live some way out, which often means that a man

which often heads that a man who has to start at 6 o'clock will have to get up at 4.30. That is asking a lot for £38.45 a week, since postal workers can get work nearer home for almost the same money.

domestic and international pressures of the energy crisis gotten or forgiven. The new French leadership too is more realistic about Britain's eco-nomic and political weight in the world.

cerned if a new Labour Gov-ernment could be brought to endorse Britain's membership, thus removing the issue from the poisoned well of domestic politics once and for all. An Irish official expressed this view succinctly: "If Heath teeters back, Labour will be baying at his heels. We would still have a major party the less Hague particularly, the way still have a major party
Prime he abandoned European ideals opposed to membership under

should get this thing over and done with, otherwise we might have to face it all over again in three years", he said. The Irish are desperately

anxious that Britain should not pull out of the EEC, not least because of the complications A surprising number of high ranking officials in the national capitals and EEC institutions believe it would be healthier for everyone conheathier minority would like to see the British EEC abscess lanced for good or ill by Labour. One of the few positive remarks made by Mr Wilson at President Gis-card's "supper summit" was that be alone could persuade the British as a whole to stay in the Community. The Danes, whose entry was conditional on Britain's, are among those who admit its force.

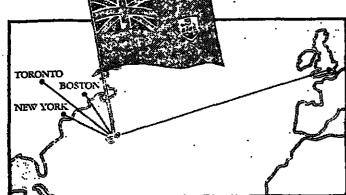
mission who look to a Labour Government and the TUC to help give the EEC the social ingredient it so badly lacks. But in general there are more doubts and anxieties than hopes. The idea of a referendum on British membership is particularly disliked, more so even than renegotiations. Will a referendum actually take place? Britain's partners wonder, recalling our tedious boasts about the sovereignty of Westminster. Are real negotiations conceivable without a prior commitment from the Government to recommend the

whether Mr Heath, should he get back, with or without package. Not completely, pr ably. The case for budget contributions to be related gross national clearly strong. withdrawal, threat negotiating positi be very differe Heath's though not necessarily weaker

The proof of the pudding Dutch official sagely observ will be in the eating. Britai disappointed European fries do not have high expectation and they are more worri-about the international e-nomic situation than ab-events across the Chang. outcome to the electorate? Britain, as an Angloph.
Will Labour ever agree to a Community tight enough to er the determining factor was in the 1960s.

There is also the question of the community to the determining factor was in the 1960s.

Roger Bertho



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ta In a Louis was must be to be the control of the

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The Times Diary

Long wait for the postman to call

takes a fortnight for letters to be delivered, have brought out the Dad's Army spirit. Humour for a start. A reader asked me whether, alongside my road signs, I might like to publish a picture of a West End post-man because he cannot remember when he last saw one. Another wartime characteristic—resource—has surfaced.
Some professional and business
people in W1 are running their
own postal service, using messengers. They are also taking
mail outside the district to post, and having it delivered to their homes and branch offices elsewhere in London, or collecting it from the post office

A three-man committee, set said, was that postal bookings up to investigate by the West were not being received on time. up to investigate by the West London Law Society, believes that some of the trouble can be traced to a decision to move the West End sorting office from Wimpole Street to Rathbone Place, which will not be fully automated until the late 1970s.

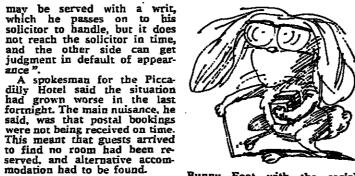
Rathbone Place does have machines that tell the difference between long and short envelopes and between first and second class mail, but most of the sorting is a matter of man-ual pigeon-holing. And the office is short by 477 of the people it needs to do the work. people it needs to do the work.
The official line is that there is a two-day delay on first class mail and a three-day delay on second class mail, though a first class letter can take five days to arrive if it is posted at the weekend. Firms in the area say they are experiencing much longer delays.

At one large jeweller's a spokesman said that cheques from customers were arriving late and as a result, the company had been forced to write un-

work nearer home for almost the same money.

Already about 250 deliverics a day are being cancelled in W1, which has 26,000 delivery points. Unless more labour is found, more firms will go without deliveries, and the time could come when post is delivered every other day. The Post Office is conducting spokesman said that cheques from customers were arriving late and as a result, the company had been forced to write unnecessary reminder notes.

Postal delays can hamper justice. A solicitor said: "A client of the process to solicitor and the process to solicitor said: "A client of the



Bunny Foot with the social contract yesterday (drawn by Richard Sawers).

Meadowland

In my reports on the Meadow-land election so far, children, I have managed to avoid ex-plaining the social contract. This was a deliberate omission, because I know you like these tales, fictional though they are, to have some basis in reality, and the social contract is straight from the realms of Fairyland. But I fear the time has come

has come.

The contract is a magical document which can be seen only by those who truly believe in it. Its effect, say the believers, is to infuse an amazing sense of industrial peace into all who look upon it. It also acts as an appetite depressant. Rabhits greedy for carrots sud-Rabbits greedy for carrots sud-dealy find they can do with far

has, however, expressed anger at the MMC (the Meadowland Molecasting Corporation) for giving too many carrors and other foodstuffs to the moles. and other creatures they em-ploy. He says this is in breach of the contract.

At the same time, Foot seems less worried about the extra car-rots being offered to the ford

rots being offered to the ford workers—the creatures who maintain the ford across Meadowland's river. Although they seem to be getting as much or more than the MMC people. Foot says they are a special case—a category which can be identified only by a magic formula to which Foot alone has the key. Now I did warn you that you would never believe any of this.

Parties

The aristocracy, generally of little value, comes into its own at election time, when the truly important people, the poli-ticians, are too busy to attend social gatherings. The Upper House was much in evidence at two of three parties we covered on Monday night.

The London office of Time magazine were honouring Hed-

ley Donovan, their visiting editor-in-chief, and the aristocracy were well represented by Lord Snowdon and Lord George-Brown, sharing several jokes
Over in the state apartments
of the Royal Hospital in Chelsea
the Duke of St Albaus was the
chief guest at a party for Chelsea pensioners, celebrating the publication of David Ascoli's

book about the hospital called A Village in Chelsea.

The old soldiers, with birdlike faces, took their whisky neat, and one of them, William Bunny Foot, the genie of the home from home here, very free.

social contract, claims for it You can come in as late as you many miraculous cures along like. The sergeant comes round those lines, though he is in the morning to see if you reluctant to go into details. He are still alive."

Old soldiers were also on show at Michael Joseph's offices in Bedford Square, where the Spike Milligan Old Comrades Association were launching the second volume of Milligan's war memoirs, Rommel 2 Gunner

"Do you know Milligan per-sonally?", asked one. "No, you are lucky. They are a bit mad, all these Goons you know, and quite unreliable. My invitation to this had completely the wrong address and Sam here never got one at all."

Costly

One reason for hoping that the election is decisive this time is that the two elections this year will have cost more than £8m. The sum includes printing poll cards and ballot papers, poll cards and ballot papers, paying returning officers, poli clerks and vote counters and other clerical staff, hiring halls and everything else involved.

In the 1970 election it all cost fAm. February's costs have not yet been totalled, but it is safe to assume that, thanks, to inflation, they will exceed that sum, and this one will cost even more. The money comes from the consolidated fund, the Government's bank account, made up of tax revenues. up of tax revenues.

Dashing

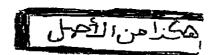
Yesterday park attendants in Lincoln's Inn Fields swept clear of leaves a 100-yard length of path in preparation for a race by wine waiters and waitresses. There were 19 entrants and each ran carrying a way bear-ing four glasses and as open-bottle of wine. In the first race the noise of the starting pistol so shattered the nerves of Abel Lopel, of a Covent Garden res-

murant, that he dropped glasses, only just managesave the bottle, and with save the bottle, and with
The more stylish waiter
one hand to carry their tra
the third race there was a
moment when two w
hanged into one another,
ing wine and glasses flyit
names were taken.

Cveral winner (prize
was Antonio Cardenas,
year-old redhead from
zuela, who works at a win
in Fleet Street. He covere
distance in 21 seconds. F
waitress (prize £10) was B
Meaks, from Brixton, who

Meaks, from Brixton, who is at the same wine bars; clocked 31.2 seconds, and she had to be nippy be journalists are an impagate the same wine and impagate the same wines.

glimpse of the self-er in a sign scrawled on a w Streatham: WE WANT 1 NURSARY SCHOOLS.



THETTIMES

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THE BEST RESULT WOULD BE A CONSERVATIVE-LIBERAL COALITION

what has not been established in the election campaign and to try to reach a conclusion about it. The most important question seems to us still to be unanswered. None of the three parties has presented a satisfactory account reform. of its policy towards inflation; we are set optimistic about the handling of inflation whatever government is formed.

The differences on economic policy are, however, important. The Conservative manifesto, with its relatively high emphasis on monetary policy and its flexible approach to incomes policy, seemed the most satisfactory combination. The Liberals deserve credit for their open acceptance of the need for statuincomes control and are probably right in moving to the view that a freeze will prove unavoidable. On the other hand the Liberals have not left the impression that they understood the significance of monetary policy and their anti-inflation tax proposal is not convincing.

The Labour Party is in a stronger position to deal with the trade unions-though Mr Len Murray has made it clear that the TUC will deal with any government-and the friendship of the unions is an important potential advantage. On the other hand it it surely wrong to rely on the social contract as much as Labour policy does; so far the social conract has not prevented an explosion of wages. Mr Healey's attempt to pretend that the inflation rate had been brought down 30 8.4 per cent casts doubt both on his competence and on his sincerity. Even in an election campaign it is not forgivable to my to delude people in this way.

The important point is however that no party has managed no give a satisfactory account of as policy intentions on inflation. Whatever government is formed will have to develop policy under the pressure of events. That policy will probably require a combination of gradual stabilization of the money supply, reduction in the taxation companies pay on the notional benefits of inflation, and a freeze to give monetary policy time to work.

Weakened

The Conservative Party has limited its specific programme on the very reasonable grounds that the economic situation will not permit even many desirable increases in government expenditure. This impression has been wcakened by the decision to subsidize mortgages and abolish This we believe to be rates. wrong. In the present situation we ought to be moving away from subsidies rather than towards them, and in particular we ought not to introduce new subsidies which are not specifically directed to the support of those who suffer most from inflation. The abolition of rates would make the achievement of a balanced Budget much more

The Liberal manifesto had more proposals in it and on the whole it suffered from the contrast. Liberal policy was not changed between the February election and this one; the manifesto seemed as a result to be slightly out of date. The Liberals have a very strong point n their absolute commitment to Selectoral reform, and the Conservative shift towards reform is also welcome. We do not believe hat the multiple member con-stituency is the best way to achieve electoral reform. The German system, with contests in member constituencies

This is the moment to sort out topped up from a parliamentary what has been established and list, avoids putting members of list, avoids putting members of the same party into contest with each other and also avoids the almost automatic exclusion from a reformed Parliament of almost half the members of the old Parliament that is asked to enact the

> The Labour Party programme contains a number of proposals to which specific objection ought to be taken. The idea of a referendum on Europe, though superficially attractive to some people, is an anti-parliamentary idea. At the present time Europe should be organizing herself for a united effort to overcome the crisis of world inflation and the concomitant threat of world depression. It is selfish and inadequate for this work—on which the prosperity of the whole of the European Community must depend—to be delayed by a threat of withdrawal.

Objectionable

The proposals for nationalization, which are extensive, are also objectionable. There is no case for further nationalization of British industry, and there is considerable evidence that workers in nationalized industries have come to resent the remote and inhuman impression which these vast bureaucratic corporations leave. It is true that the nationalized industries have invested more proportionately than the rest of British industry, but they have produced less proportionately with their investment. Their record is one of waste of capital, waste of assets and waste of manpower. Until the present nationalized industries have been brought up to the level of independent industry there should be no additions to them.

We also believe that increases in the higher rates of taxation on income and capital have gone more than far enough. There are no adequare expectations for many of the higher paid men in industry, as they are pushed by inflation into our higher tax brackets. As capital values on the Stock Exchange have fallen to their lowest levels in real terms since 1940, there is need for recuperation of capital markets. A collapse in the stock market damages confidence, damages industry and damages pension tunas. A nonday from new taxes for the next few years would allow recovery to take place, and for the capacity to bear tax to be recreated.

The economic crisis is very likely to produce a coalition well inside the next five years, and the Conservative attitude towards a government of national unity contrasts favourably with that of the Labour Party or the Liberals. The Labour Party excuse is that it is impossible for people who do not agree on fundamentals to work together. That observation, if true, would make it impossible for the Labour Party, which contains fundamental disgreements between its right and left wing, to continue to exist at all. The Liberal Party seem unable to agree on their attitude to a coalition. They will never achieve their objective of electoral reform without going through a coalition to get it.

No one can predict an election result. There seem to be two possible results which would be very bad. A large Labour majority, such as most of the polls have predicted for most of the campaign, would weaken the power of the moderates inside the party, and would commit the country to a large extension of socialism which perhaps only a quarter or less of the total electorate really want. A big Labour majority would not control inflation, but might try to turn Britain into a socialist country, with all the frustration and resentment that would cause.

The other really bad result would be a stalemate which gave the Ulster Protestant group a deciding voice. Mr Powell has repeated in his Ulster campaign the very serious fault of his campaign on immigration. He has identified with the communal loyalty of one group to the point of encouraging their communal hostility against another. If a situation arose which magnified his influence, the effect would be malign.

There are two other outcomes which would be easier for the nation to work with. One, which is perhaps the most likely, would be a small overall Labour majority. Even in this case the substantial disadvantages of Labour government would be felt, and the class bostility of the Labour manifesto would be given legislative effect. Yet with a small majority the moderates in the Labour Party would not be swamped by the left, and the Government would be able to show whether their claims about the social contract had validity in them or not. Unfortunately even a small Labour majority will probably produce a gratuitous national crisis over Europe.

The best result in our view would be a small overall Conservative majority governing with some Liberal support, or a combined majority for the Conservatives and Liberals. If the Liberals had indicated their willingness to join in such a coalition we would certainly have advised that a Liberal-Conservative coalition ought to be the national objective in this election. Such a coalition could well make a good government. It would have to be based on a commitment to electoral reform. It would make a conscious effort to draw the nation together socially. It should follow the Liberal rather than the Conservative policy towards Scot-land and Wales, and it should be a condition of such a coalition that Mr Grimond would be Secretary of State for Scotland. At the same time a Conservative-Liberal government would have the experience of the Conservative Party in actually governing. It would be united in trying to make | IAIN STEWART, a success of Europe, rather man frittering away our European strength. Mr Heath's understanding of Europe is an important national asset; he is a great European figure.

Justifiable

Beyond that it is vital in any case to elect a good Parliament to deal with great dangers. The objective of a good Parliament means that electors should step outside their normal party commitments in order to vote for good members of all parties. It would be justifiable to do that for Mr Mayhew in Bath or for Mrs Williams in Stevenage and Hertford. It would be justifiable on the same grounds to vote for some of the younger Conservais in the same spirit of looking for the best people, rather than voting the straight ticket, that we hope the outcome may produce a Conservative-Liberal coalition; such a government would be European, progressive, interna-Britain needs.

A NEW TYPE OF ELECTION IN SCOTLAND

Intil this year elections in as an indication of how many scotland have been to all intents and purposes an extension of the amnaign in England. The mphasis on issues and the movecent of opinion may have been lifferent, but it has been recogsizably the same contest. That is no longer true. The rise of he Scottish National Party has ransformed the battleground. In he past they were often a factor ut scarcely a force. Their interention might determine which of he main parties won in a particuar constituency, but until 1970 hey had never won a seat in a everal election. Signs of a ossible breakthrough became prarent in February when they on seven seats, but it was ot clear then whether this as more than a much enlarged rotest vote-in which case would have been no more ran the Scottish equivalent precisely the same trend England. Their strength now istinguishes this campaign from ry previous general election in colland and from the battle ning waged in England. That ill remain true whatever the utcome may be.

Opinion polls have given the NP 28 to 30 per cent of popular ipport throughout Scotland. hat puts them in second place imfortably ahead of the Conseritives. The significance of that not so much as a guide to how any seats the SNP will win, but Britain? A number of people any time within memory.

contests have been changed from a straight Labour-Conservative battle into a struggle between the SNP and the sitting member of whatever party.

This does not mean that it has in fact become a single-issue campaign, much as the SNP would like it to be one. In many constituencies the contest is being waged on two levels. First there is the question : who can do most for Scotland? All parties have responded to this with their proposals for a Scottish assembly of one kind or another. The SNP have responded by trying to spread their appeal beyond those who share the ambition for independence. Only a minority of Scottish people-no more than about one in five to judge by the polls-want to leave the United Kingdom. But there is a much broader sector of opinion which wants Scotland to have a better deal within the United Kingdom. The SNP, while themselves wanting independence, are also trying to woo this second group with the argument that the election of SNP members of Parliament is the best way to push the Westminster Government into making concessions to Scotland-and they already have a fair amount

of supporting evidence since February. But then there is the second

who would otherwise be prepared to vote SNP may have a strong preference for a Labour or Conservative Government in London. So there is in many minds a conflict between new and old loyalties, and uncertainty as to whether it is safe to vote SNP Rightists believe that society only without letting the dreaded ba: to deal with a handful of enemy into office at Westminster. This is particularly evident in the conflict between a sense of working-class solidarity and nationalist aspirations in Labourheld seats. But the SNP could in which a sustained attack could also benefit from some voters being concerned above all with without an all-out civil war becoming the complexion of the next United Kingdom Government. The nationalists could gain a number of seats simply from tactical voting, especially from Conservatives in some key constituencies switching their votes to SNP just in order to defeat Labour.

It has been said on a number of occasions that this election will be determined in Scotland. So it may be. But another conclusion can already be drawn from the campaign there. There is a new confidence, a new mood of assertion, to some extent a new selfishness, running in Scotland now. No doubt this is largely the product of the oil around her shores. She may not want to separate herself from Britain but she has become more of a distinct question: who can best govern force in British politics than at

LETTERS TO THE EDITOR

Election issues: union attitudes to labour flexibility

From Sir Iain Stewart Sir, We read and hear a variety of erudite opinions about the causes of inflation but surely within the industrial economy of the United Kingdom the disease is so much worse than it is with our competitors due to our excessively low pro-ductivity, which arises mainly from gross overmanning in the traditional

craft industries.

It is evident that politicians, employers and trade unionists carefully avoid referring to this critical factor because invariably the elimination of overmanning and the higher productivity which results can only be achieved through change of employment. In Britain this means redundancy and therefore, unemployment and all the indignities that go with it—and to even talk about redundancy not only generates threatened strike action but also loses votes !

With more than 600 unions being free to apply their own laws of demarcation, labour mobility in Britain is totally constipated, and consequently vast numbers who should be, and are, quite capable of being more fully employed over a wide range of skills, are being paid handsomely for doing virtually nothing. Trade unionists are more aware than anyone of such skiving and many are ashamed of it. After all no self-respecting housewife would pay for a plumber, electrician or carpenter to do what she knows she or her own handyman husband can do equally as well, and yet they and their unions insist on these measures being applied in industry Costs, therefore, rise and so do prices, but productivity remains stagnant. And yet, an equivalent increase in effort for increased wages is the only effective way in which domestic inflation can countered in order to avoid the circulation of further devalued curency.

To reestablish a healthy balance of payments there must be a new conception of labour mobility and flexibility which need not have any connexion with unemployment as we understand it in this country today. In Sweden, for instance, due to cooperation between government, employers and trade unions in regard to retraining and planned reemployment, potential redundancy is regarded as a stepping stone to higher living standards and also as a respectable and desirable feature of healthy industrial activity. Consequently, the Swedish unions, and the Americans and Germans too for that matter, argue and strike about the division of profit but unite in creating it. Why don't Tories, Liberals and Socialists waken up to the fact that the measures needed industrial efficiency must be the same whichever party is in government? Redundancy there must be, but not necessarily unemployment if government will plan to anticipate the needs of those who must change employment in the interests of the national economy. Yours faithfully,

Bearsden, Glasgow. October 4. From Mr David Montagu Sir, This country faces the biggest economic crisis since 1931. On this, at least, all three party leaders seem to agree. The public at large have probably grown bored of hearing about economic crises and may be unable to differentiate between this one and others we have faced in the postwar years. But there is an overriding and very real differ

ence. This economic crisis is happen-

53 Drymen_Road,

ing at a rime when all the western economies are under pressures and strains, the bulk of which can be attributed to the quadrupling of the price of oil following the Arab-Israeli war, and the resultant galloping cancer of inflation which threatens the fabric of society.

Our particular crisis in this country is exacerbated by our historically low growth rate, and by the failure or politicians since the end of the war to get to grips with fundamental issues; and now we face an election. I submit that the description " make or break election" is by no means an exaggeration.

We must examine the options open to the electorate. They can return a Labour government. For seven months now we have had a government of the "soft option", a government of capitulation. We have had ample demonstration that this government is controlled or dictated to by the extreme left, if not within to by the extreme left, if not within the Cabinet, certainly within the unions. A vote for Labour, if it should result in a Labour government with an overall majority, will mean a further lurch to the left, and a continuation of the Marxist marionte show which threatens our marionette show which threatens our institutions, undermines interna-tional confidence in this country, and puts at very grave risk the living standards, indeed the jobs, of our

people.

Furthermore, it would mean the election of a government who, by their own admission, state that there is "no meeting point", that only they have the power to deal with our present ills, only they can diagnose, prescribe and cure the sick British economy, and that they will consult, negotiate with nobody else. How much more arrogant could they be, and how much more insulting to the great mass of opinion in this country who would like to polarise the extremes, both on the right and on the left, and see a government of genuine national unity, steering a middle of the road course?

There is another option. To vote Liberal. Any increase in the Liberal vote is likely to damage the Tories more than the Labour Party. Any of the six million voters who voted Liberal at the last election who feel they achieved anything constructive ought to reconsider their position. They, in fact, more than any other section of society, have created the situation we have now-a further general election at a time of grave economic crisis. Those ex-Conservatives who voted Liberal as a protest vote in February must now see what this protest has cost the country in terms of economic advancement and confidence, both internally and

externally. The third alternative is a vote for the Conservative Party. And here let us state unequivocally that at least Conservative ministers have had the humility to concede that mistakes were made in the previous Administration. They are not arrogantly talking of "no meeting point"; on the contrary, they have expressed the view that they will invite men of good will to form with them a government of national unity to lems and to build for a long-term Britain of which we can be proud. Is it too much to ask that the British people should respond moment of grave crisis to the one party which draws its support from across the board, and which has as the most important plank in its election platform the desire to bring the nation together in a sense of common purpose to defeat the very real enemy which is attacking daily

inflation and broken confidence? For let there be no illusions: those who now denigrate the Tory leadership are painfully ignorant of

the facts. Mr Heath, more than any Prime Minister in this country since the war, came closer to achieving the miracle of voluntary agreement between the three factors—manage ment, labour and government—in his long and arduous discussions with the trade unions in 1972, and it was a tragedy that those efforts were frustrated by the few on the extreme left who are now the pay masters and the policy makers of our present Government. Mr Heath's Administration, in raising productivity in this country, albeit for a brief period, was the first government since the war to recognize that an essential element in eco-nomic growth is the profitability of industry, and it was not his fault, nor the Conservative

Government's fault, that com-modity prices worldwide, and in particular the price of oil, created a situation whereby the successful outcome of these policies was destroyed. come of these policies was destroyed.
But there is something more fundamental at this time which the British public have to ask themselves before casting their vote on October 10. Are we to go down in history as the nation which accepted the "soft option", the nation which opted out of national pride, the nation prepared to be bribed by short-term, ill-considered handouts for political motives, regardless of the longer term implications? Mr Healey's juggling with figures in his Healey's juggling with figures in his recent announcement about the in-flation rate, without being truthful enough to give the real causes for

the improvement which he referred to, is typical of the way the Labour Government are deliberately mis-leading the public for the purposes of this election. But worse than that, if they were to win the election Denis Healey would be the man that international governments and nternational governments and ankers would have to deal with in the very crucial negotiations which will have to take place. There is, I submit, really no alternative for anybody who believes in social democracy other than to

vote Conservative at the forthcoming election. A vote for Labour, or a vote for the Liberals, is a vote to end social democracy in the United Kingdom and to destroy those institutions which form the fabric of our society as we have known it. Yours faithfully. DAVID MONTAGU,

25 Kingston House, South, Ennismore Gardens, SW7. October 7.

From Mr J. S. Bingham Sir, As a lifelong Tory, I believe it would be extremely damaging to the real interests of my party if we were to win the general election.

First, the crisis is so far developed that any government, Labour or Tory, must be supremely unpopular in early 1975. Inflation, unemployment and violence will almost cer-tainly force another general election fast. If the resigning government were Tory, this could destroy the party, particularly if the Liberals

maintain their momentum. Second, defeat of the Tory Party would enable it to reshape its policies and return to its popular roots. And to reshape its leadership too. (Whatever way the leadership was reshaped, the party's cross-class appeal would be immensely strengthened by the inclusion of Mr

For these reasons, Tories will do a disservice to their party if they vote Tory on October 10. Yours sincerely.

IOHN BINGHAM, Chairman Business Studies Consultants Ltd. 42 Park Road, W4. October 8.

Role of trade unions

From Mr John Clunas Sir, As a trade unionist and member of the Labour Party, I am disturbed by the extent to which a hard-line Marxist analysis of Britain's difficultives whose seats are in danger like Mr Hayhoe in Chiswick. It is in the same spirit of looking all-out conflict between organized labour and the rest of society is dear to the true revolutionary's heart, but the inevitability of just such a conflict is now accepted by many well-meaning Conservatives.
Of course, for "organized labour" the Marxist substitutes the "working tionalist, unsympathetic to fur-ther nationalization and relatively he says "the capitalist class". The realistic about inflation. It might political Right has its own jargon well still fail, but it might also and demonology which I find just revive the spark of hope that as sterile and mind numbing. Far too many people who should know better are prepared to propound a conspiracy theory of politics. We are told that "the militants" are successfully orchestrating the destruction of civilized society.

The extravagant criticism of trade unionism which is now so fashionable makes me wonder if certain members of the middle classes are preparing to bomb working people back into the nineteenth century. Of course, the public distaste for militancy and the extent of populist anti-union sentiment makes some baddies". It is not as simple as that. The worker who says that he is "against strikes" frequently means that he is against other

people's strikes. I cannot conceive of a situation be mounted against organized labour inevitable. Having no taste for the barricades, I find this prospect terrifying.

If enough people pay attention to the prophets of doom, their prophecies will be self fulfilling. This country badly needs a sense of proportion with respect to the role Yours faithfully, JOHN CLUNAS,

Caedmon Avenue, Whitby, Yorkshire. October 1.

ITN pay settlement From Mrs Elizabeth Mason Sir, For double standards of indus-

sir, For double standards of industrial reporting, the ITN News at Ten last Friday (October 4) must take some beating.

First item: Ford pay talks. Social contract broken—biggest ever Ford offer—38 per cent increases—new wage rates detailed.

Second item: ITN journalists re-

sume work. Management welcomes settlement—journalists unanimously accept new offer—first ever ITN

strike is over. No mention in ITN's case, however, of the social contract. No details of the percentage increase. More important, no mention of the salary levels to which the percentage must be added.

A neighbour, equally incensed, telephoned ITN to be told that all the details would be in Saturday's newspapers! Some will conclude that it is ugood job that we still have news-papers. Others will see it as evidence that everyone believes in wage restraint-so long as it does not apply to them.

Yours faithfully. ELIZABETH MASON. Lakenheath, N14. October 6.

Electoral reform

From Mr Anthony Wigram Sir, No government of national unity can have permanence or continuity unless it is accompanied by the introduction of a fair and represen-tative electoral system.

Mr Heath is reported by George Hutchinson (The Times, Saturday. October 5) to have said firstly "we cannot go on in this country in a situation where every change of government means a reversal of policy. No country can survive on this basis" and, secondly, he goes on to recognize people's frustration with our present system and its failure to produce sufficient growth to "produce the answer for them". Mr Heath, therefore, both recognizes the evils and lack of success inherent in our present system and he is prepared to face them by advocating a government of national unity. He must also know that it would be quite impossible to form such a government in any meaningful way without an unshakable promise to introduce electoral reform in the next parliament.

We believe that such a promise would give credibility and realism to his proposals and would win for them the support of many people intending to vote Liberal this time and not a few from Social Democrats

who intend to rote Labour.

We have conducted our own unofficial poll of 230 potential Liberal voters and have found that no fewer that 48 per cent of them would be influenced to vote Conservative this time by a firm pledge on electoral reform.

Every other comparable parliamentary democracy except Canada and New Zealand, both of which are special cases, have long ago introduced a fair and representative electoral system. With the exception of Italy, these countries are in

many ways both more stable than we are and have been economically more successful. This is so because they have escaped from the eternal civil war of adversary politics and managed to steer a central course which seeks consensus and compro-

Party politics in Britain have always had to be abandoned in times of crisis because they are then recognized to be unacceptably damaging to the national interest. This has been true in 1916, 1931 and 1940. We are now told that we are facing a crisis at least as grave as any which has preceded it and, if this is true, our political leaders will inevitably be forced to sink their differences and join together to face the emergency. In this situation, surely it would be right to examine ways in which our method of govern ment can be permanently improved, so that there is no return after the crisis to the present wasteful. unpopular and unsuccessful confrontation between the parties. Yours faithfully,

ANTHONY WIGRAM, Director, Conservative Action for Electoral 6 Queen Street, Mayfair, W1.

Weakness of coalition From Mrs Margaret Fairhead

Sir, The easy attractions of a coalition government or a government of national unity obscure some fundamental considerations. A healthy democracy requires not only a government representing the majority but also a vigorous opposi-tion continually at liberty—indeed having the duty-to voice another point of view.

The danger in the appeal for unity

lies not so much in the probable result of an indecisive Cabinet, as in its implication that if the government represents everybody. the opposition can only represent the fifth column. When such a "national government" has failed to live up to the high hopes it may have generated—and no government has any chance of solving our present economic problems in the short run—the dangerous vacuum created would give Mr Enoch Powell the opportunity he must be waiting for. Such an intended result of Conservative and Liberal policies is surely not what either party really wants.

A mature, cricket-playing nation is best served by two strong teams going in to bat alternately and a plague on proportional representa-

Yours faithfully, MARGARET FAIRHEAD, Rose Cottage, Rowney Green Lane, Alvechurch, Birmingham.

Referendum on the EEC

From Mr James Marchant Sir, Can anyone explain why Mr Heath insists, in this desperate hour, on forfeiting the support of many of staunchest Tory conviction? No one can be expected to take seriously all this "unconstitutional" claptrap; it is the violation of our constitution by the first real change in the status of this country single the Norman Conquest the save uv its citizens would be about.

Mr Heath is even reported as saying that a referendum would under-mine Parliament! If that is what he really thinks of the electors' mentality we had better abolish either elections or Mr Heath. The fact is that in 1970 as always,

The fact is that in 1970 as always, a party was elected to govern, and legislators to legislate: neither had a scrap of authority to "pool" their powers or the performance of their duties with anyone else. All the reforms quoted from Maine by Dr Marshall (October 7) could possibly be regarded as within the scope of Parliament's mandate; but not to extend that mandate to foreign institutions.

In the last analysis the sovereignty the Crown in Parliament is but reflection of the sovereignty the British people which in the absence of a straight inter-party division only a referendum can

serve.
The vapidity of the counterone must conclude that the only real objection of the Conservative hierarchy to a referendum is the possibility of their losing it.

Yours faithfully,

IAMES MARCHANT JAMES MARCHANT, 102 Queensway, Bletchley, Buckinghamshire.

High unemployment From Sir Keith Joseph

October 7.

Sir, My views are grossly traduced in your news columns today. One of your staff correspondents, Mr Alan Hamilton, writes on page four that Michael Foot is "scathing about Sir Keith Joseph, whose proposed use of high unemployment as an economic regulator be gentled." as an economic regulator he sees as a cure worse than the disease". Since you were good enough to publish my Preston speech in full, and it said the opposite of what I am now reported at second hand as having advocated, there is no excuse for Mr Foot's misrepresenta-

I am sorry that a senior member of the Labour Government should have a part in this rather than argue the case on its merits. But since he has done so in your columns, may I take the opportunity

First, I do not believe that unemployment—high or even low—should be used to help combat in flation, or that it would indeed achieve this; no "monetarist" would argue that it could, for obvious reasons. Secondly, I argued that the way statistics are presented inflates the extent of "demand un employment" by a factor of two or three, and under-states the demand for labour by a similar factor.

Hence the "Keynesian" remedies of the thirties misapplied to the conditions of the sixties and seven the inexpendity generated and levies.

ties inexorably generated galloping inflation which hurt us all, not least those on the margin of the labour force in whose interests these poli cies were ostensibly designed.

Thirdly, I did not prescribe high unemployment, or indeed any un employment, as a regulator or for any other purpose. I warned, that if we carried on with inflationary policies designed to keep several times as many vacancies as there are employable unemployed, we should end by an economic collapse which will bring high unemploy ment, a highly undesirable result. At the time Mr Foot among others pool-pooled these warnings; they are now increasingly difficult to ignore. Hence it is I who censur Labour as a party of high unemplo ment in practice, just as it was 1929. Will they ever learn? Yours faithfully, KEITH JOSEPH 23 Mulberry Walk, SW3.

Ulster power-sharing

From Professor Marcus Wheeler
Sir, Mr J. Enoch Powell's ripost.
(October 5) to my colleague Dr
O'Leary is, at best, disingenuous. It
defies belief that he can have missed what, to me at least, was incon-trovertibly the point of Dr O'Leary's letter—namely, the contrast between Mr Powell on Ulster in 1974 and Mr Powell on Cyprus (not Ulster) i-1959 (not 1972).

Yours faithfully, MARCUS WHEELER, Department of Slavonic Studies, The Queen's University of Belfast Belfast. October 5.

A view from abroad

From Mr Peter Harbusch Sir, Please allow me some remarks from a stranger's point of view about the situation in your country. Once you have been a nation

which had to be admired by all thinking people in their "free world", and the ideals of personal freedom and justice, liberalism and democracy spread all over the world. fascinating the awakening individuals everywhere.

But I think that today's situation in Great Britain shows a frightening decline of this great civilization, if the ideas of your trade unions and the left wing of the ruling party will succeed, it will result in an institutionalization of envy; the ruling of the ochlocrats. Instead of "aristo-cratic" feelings, the governing of the very best—through the means of a free society-in all parts of public life, there will rule the jealous mind, the prophets of material equality.

If there will not be a rise against this powerful, because simplifying stream of collectivism—trying to satisfy only the most primitive in-stincts—I fear it will not take long that people will say "Poor New England"

Sincerely yours, PETER HARBUSCH, D 35 Kassel, Esmarchstr, 61, West Germany,



Forthcoming

Hon V. J. R. Baring and Miss L. G. Baring

Mr T. J. Rider and Miss E. P. Millican

Mr N. A. Samuel and Miss C. J. Sacks

Mr B. Terry and Miss J. Heap

Marriages

Mr R. T. Todd and Miss S. M. Egar

The engagement is announced between Nicholas Alan, elder son

shire, and Caroline Jane, younger daughter of Dr and Mrs David Sacks, of 38 Broadesbury Park, London, NW6.

The engagement is announced between Brian, son of Mr and Mrs R. F. Terry, and Janet, daughter of Mr and Mrs F. Heap.

Mt M. J. Voggenauer and Miss M. J. Tweedie

Mr G. Campbell-Johnston and Miss J. Evill

The marriage took place quietly in London on Friday, October 4, between Mr George Campbell-Johnston and Miss Jane Evill.

The marriage took place on September 10 in California of Mr R. Timothy Todd, younger son of Mr and Mrs R. T. Todd. of Ontario. Canada, and Miss Susan M. Egar. elder daughter of the late Mr S. Egar and of Mrs Egar, 19 Thorpe Avenue, Peterborough.

Today's engagements

Savoy Hotel, 7.20 pm.

The Duchess of Kent attends Royal

Exhibition: The Destruction of the Country House, 1875-1975,

to launch European Architectural Heritage Year. Victoria and

Albert Museum, 10 am to 6 pm.

Exhibition of English Toy Theatres: Pollock's Toy

Museum, 1 Scala Street, Totten-

ham Court Road, 10 am-5 pm.

Buckingham Palace Road, 2 pm-

Royal Mews, open to the public,

Lecture: Man, by the Rev

College of Organists' Dinner,

The engagement is announced between Vivian John Roy

marriages

COURT CIRCULAR

KENSINGTON PALACE October 8: The Princess Margaret, Countess of Snowdon, Deputy Colonel-in-Chief The Royal Anglian Regiment, today received Licu-tenant-Colonel J. Hall-Tipping on relinquishing his appointment as Commanding Officer of the 3rd

Battalion.

Her Royal Highness subsequently received Lieutenant-Colonel M. A. Aris on assuming this appoint-

CLARENCE HOUSE October 8: Ruth, Lady Fermoy, has succeeded Mrs Patrick Campbell-Preston as Lady-in-Waiting to Queen Elizabeth The Queen Mother.

KENSINGTON PALACE October 8: The Duke of Gloucester this afternoon left Heathrow Air-port, London, to visit the United States, where His Royal Highness will give lectures in New York, Washington and Philadelphia, on behalf of the Victorian Society. Lieutenant-Colonel Simon Bland was in attendance.

The Duke of Kent is 39 today. Inc Dine of Rent is 39 lodgy. Mrs Nubar Gulbenkian will be in London in the middle of each week from October 15 to November 4. She hopes her friends will contact her through the Ritz Hotel.

A service of thanksgiving for the life and work of Mr Michael Hawke Nisbet, Controller of SSAFA, will be held at St Clement Danes (the Royal Air Force church), Strand, Nichael and Strand, St WC2, at 11.00 am, on Wednesday, October 23. Tickets are obtainable from SSAFA, 27 Queen Anne's Gate, Westminster, London, SW1H 9BZ.

The address of the British Council's beadquarters is now 10 Spring Gardens, London SW1A 2EN Telephone 01-930 8466.

Eirthdays today

CHTHGAYS TOGAY

Lord Balerno, 76; Lord Chelmer, 60; Most Rev Dr F. D. Coggan, 67; Major-General C. E. A. Firth, 72; Sir W. Robert Fraser, 83; Sir Ronald Gould, 70; Lord Hallsham of St Marylebone, 67; Sir Guy Nott-Bower, 84; Earl St Aldwyn, 62; Sir Harold Sanders, 76; Mr Alastair Sim, 74; Mr Donald Sinden, 51; Colonel the Earl of Stair, 68.

Latest appointments Latest appointments include:

Rear-Admiral A. G. Tait promoted vice-admiral and to be Flag Officer Plymouth, Port Admiral Devon-port, Commander Central Sub-Area, Eastern Atlantic, and Commander Plymouth Sub Area, Chan-

From The Times of Saturday, October 8, 1949 Cyprus discontent

From Our Special Correspondent in Cyprus
The island of Cyprus is a welladministered colony. Fundamentally, it is the most prosperous
and stable country in the Near
East, and it alfords an outstandin; example of efficient and
intelligent government. Two very
different communities live tosether in peace, if not in friend-ship; respect for the individual is taken for granted. Efforts to advance the island

Efforts to advance the island constitutionally, however, have been frustrated by the people. Communist slogans are whitewashed on the walls of village taveras; in grocers' shops portraits of the King of the Hellenes hang above the onloas and artichokes. Students, gathering round the Greek files are transformed. the Greek flee, are transformed by the nostalgia of nationalist songs and dream of union with Greece. Both the Left and the Right, the Communists and the Charch, unite in their demand for

Latest wills

Anthony Harvey, Cathedral, 8.15 pm.

4 pm.

Kinsman, Bryan Charterworth.

payable on some estates):

Jebens, Major Frank Julius, of
Wimpole Street. London, left
£45,0% net (duty paid £811). He
left £10,000 to the RSPCA.
Gardner, Miss Mary Evelyn
Stanhope, of Tunbridge Wells,
daughter of the first and last Lord
Burghelere, left £21,793 net (duty
paid, £4,295).

Toy, Sir George Andrew of Rye



The bishops leaving St William's College for York Minster for the opening of the convocation yesterday.

and Miss M. J. I weetile The engagement is announced between Michael Jindrich, son of Herr Josef Voggenauer, of Munich, and of Mme Jitka LukasikVanha, of Idar-Oberstein, and Margaret Jane, daughter of Brigadier and Mrs John Tweedie, of Woodslee House, Canonbie, DumFrieschiere Bishop urges changes in selection

From Our Correspondent York

York
The Church of England needs stiffer selection procedures to produce better priests, the Bishop of Southwell, the Right Rev John Wakeling, said at the opening of the Convocation at York yesterday. Too many were being ordained who had difficulties of relationship and personality; they simply were not strong enough to be priests.

be priests.

The bishop called for more The bishop called for more psychiatric and personality assessment during selection because it was vital that the priesthood, as a working group, should maintain society's confidence to cope with its supernatural needs. There had been a "vast recourse to spirituality on a do-it-yourself basis" because some people had already lost confidence.

pass, because some people had already lost confidence. Interest in the occult also re-flects a failure by the Church to be convincingly able to meet man's already lost confidence.

"Interest in the occult also reflects a failure by the Church to be convincingly able to meet man's end much friendliness from the anxieties about life and death". the bishop said. "We may not

Correspondent It is specialists' time at the Royal

Horticultural Society's halls at Westminster, for besides the exhibits in the RHS show in the new hall, there are shows of the Cactus and Succulent Society of Great Britain, the British National Carnation Society the Alphia Carden

tion Society, the Alpine Garden Society and the Japan Society of London. The old hall is comfort-ably filled by the Royal Horticul-rural Society's fruit and vegetable

following awards were

By Our Horticultural

only a tiny fraction of the reli-

want to be put on their level but society cannot do without a guru or a witch doctor."

He was speaking on a motion proposed by the Bishop of Wakefield, who said that the Church needed to search harder for the right sort of recruits, but must be careful not to take on larger numbers than it could adequately pay. pay. He recommended a minimum countries where they work."

He recommended a minimum stipend of £1,500 for assistant curates plus accommodation. With inflation that would be increasingly difficult to provide. But he rejected as exaggerated a view that a self-supporting auxiliary clergy would become the norm in the future. the future. The convocation resolved to

The convocation resolved to welcome the agreed statement on ministry and ordination produced by the Anglican Roman Catholic International Commission and commended it to the Church of England for its consideration. Archbishop applanded: The Convocation of Canterbury gave the Archbishop of Canterbury, its retiring president, a warm and spontaneous reception in London spontaneous reception in London yesterday.

Specialist gardeners show their art

large private gardens which were a very good entry. Leading prize-such a feature of the show in winners:

gious situation.
"I think it is very important", "I think it is very important", he said, "that the small Anglican presence in South America should include not only devoted missionaries but also churchmen able to respond to the ecumenical scene, and to be sensitive to the immense social and economic issues in the countries where they work."

Dr Ramsey's imminent retirement from office, and his recembook, Canterbury Pilgrim, is made the occasion for an attack on the government of the Church of England in an editorial article in England in an editorial article in the latest edition of Theology, the influential Anglican journal. The real trouble facing the church is not the "inflated establishment question", it says, but why suitable churchmen sometimes reject the offer of a bishopric, thereby depriving the church of some of its potentially best leaders."

The editorial remarks ""

The editorial remarks: " If we The editorial remarks: "If we continue to diminish the episcopal office, making bishops into executives of committees, reduce even the Primate of All England to membership of a panel of chairmen—or grotesquely called synodical government— and give them tasks which they cannot fulfil with integrity, then men who in former years would have accepted nomination will remain in their parishes

The Alpine Garden Society's autumn show is well supported

and in many classes is more colour-

ful than usual. Leading prize-

Differs;
Pan size not exceeding 12 inches:
pans rock plants: AGS medal: K.
yden, Sawbridgeworth, who also won
'Farrer medal for the best plant in
show 'Cyclamen graecum';
ee pans bulbous plants: Rev R. J.
Lewsy-Phillips. Orwell: three pans
nts with siver foliage: C. A. Holgo. Woking.
Pan size 6, inches: Six pans rock
nts F. Tingey, Barking; three pans:
Gable, Walthamstow.

G. Gable, Walthumstow.

Pan size 9 inches: Three pans: Mrs J Bishop, Lightwaier: three pans bulbous plants: M. Rushmere, Billericay: three hardy ferns: N. Hart. Wokingham: Novices class: Three pans: Mrs W. A. Bryington, Camberley.

The show of the Cactus and

or their universities, and the historic office will be tailored still historic office will be tailored still further to fit smaller men."
It adds, however, that recent appointments to the bench of bishops indicate that there are still men of quality prepared to take on high position in the church. "The source may be drying up, but the end is not yet", the marking comments.

drying up, but the end is not yet ", the magazine comments. Records to be registered: The files and records of the administrative machinery of the Church of England, now gathering dust in many corners of central Church agencies, are to be located and registered in a project which started this week. It is being conducted by a staff member of the Public Record Office, seconded to the Church for 12 months, and it is intended to assist present and future historians to track down sources that are at assist present and future unstatus to track down sources that are at present either unknown or too dispersed to be useful.

Dr C. J. Kirching, an assistant keeper at the Public Record Office, will concentrate mainly on the Church Commissioners, the former

Church Assembly, the Convocations of York and Canterbury, and the various departments of Church House. Westminster. Some of the records he will be concerned with are expected to go back to the eighteenth century, but much of the material will be modern.

was as usual a walkover for Mr and Mrs W. F. Maddams, Ban-

stead, who won first prizes for three cach, three coryphanthanae.

one cereanae (a plant of 'Espostoa huanucensis', judged the best cactus in the show), three echinocactauae, three of the same type in 3½ inch pois; six cacti; three euphorbias, three asclepiadaceae,

three conophytums, three lithops three succulents; six South Afri

can succulents: 20 succulents from

seed and a group of cacti and succulents. Other prizewinners:

Cactus garden: Dr and Mrs G. C. W. Randall, Carshalton, three succulents (Novices class) Mrs I. M. Horam, Streetham: three orassulas: Mrs A. Whicher, Redhill.

The show of bonsai or dwarfed

trees arranged by the Japan Society of London contains some fine speciments. Leading prize-

Crop yields reinforce winter feed anxiety

By Our Agricultural Correspondent

Concern about winter feed for contern about winter feed for livestock was reinforced yesterday by the latest yield reports from the Ministry of Agriculture. Although wheat and barley yields were better at the end of last mouth than a year before, the unusually wet and cold weather had taken its toll.

nau taken its toll.

"Indications are that hay will be in short supply and of poor quality", the ministry said.
"Silage, although not over-plentiful, is of generally good quality. The baling of extra straw was disappointing, as much of it was spollt by the rain before it could be enreed."

That assessment comes a day.

That assessment comes a day

That assessment comes a day after three compounders of manufactured animal feeds announced price rises, and on the eve of an emergency meeting of the council of the National Farmers' Union about falling livestock prices.

The union's Welsh headquarters in Welshpool said: "It is a daily darkening picture here. Sheer economic pressure will make many animals go hungry this winter. Many of the cornfields would be more appropriate to paddy field country at the moment, and a third of the corn is still to be cleared.

"Thousands of acres of straw "Thousands of acres of snaw lying in the fields are being overtaken by regrowth of grass. The worst picture is on the upland farms with hay rotting on the hills."

The poor quality of some sugar-beet might lead to the use of beet for feeding livestock instead of sugar extraction. The ministry said that at the end of last month sugarbeet crops in England and Wales were "poor and thin with conducing widespread virus yellows and many weeds". But it added that 95 per cent of cereals had been harvested by

of cereals had been harvested by
the end of the month, and the
quality of all cereal crops and
of early maincrop potatoes was
promising. Fodder root crops
progressed well but only half of
the hay crop was thought to be
of good or prime quality compared with two thirds last year.
Beyond politics: Agriculture
should be removed from the party
arena, Mr Tim Heywood, president of the Country Landowners
Association, said yesterday. He
wanted the next government to be
advised by the Economic Development Committee for Agriculture, a select committee of
Parliament or some other non-Parliament or some other non-party body.

Efforts to save Stephenson railway begin

From Our Correspondent Newcastle upon Tyne
A trust may be set up to
preserve part of George Stephenson's Bowes Railway which has
closed after 148 years' operation.

The Tyne and Wear environimprovement committee decided vesterday to start negotia-tions with the National Coal Board to take over and preserve a stretch near Springwell regarded as the most interesting section. The line has been used to carry coal from the old Kibblesworth colliery to Jarrow staiths.

If possible, the stretch will be kept operational. The aim is to use it for leisure and educational purposes, although it may become

Lowering age of consent opposed

the railway opened a year after the Stockton to Darlington line but has never been fully modernized. It is little changed since it was designed by Stephenson and is a working example of the technology of the early railway age.

White Paper on land use called 'sloppy'

By Our Planning Reporter
The recent White Paper on
the public ownership of development land is intellectually sloppy
and inadequate, according to Mr
Maurice Ash, chairman of the
executive of the Town and Country Planning Association.
Writing in the association's
monthly journal, Mr Ash says the
White Paper fails to address itself
to the question not of how or
whether development land should
be publicly owned but how such
land should be activated for
development.

development.

"Are local authorities fitted to be not just owners but agents for the development of land?" he asks.

acks.
Tax criticized: The destruction of faritain's woodlands and an environmental catastrophe would be started by the capital transfer tax proposed by Mr Healey, the Chancellor of the Evchequer, the Royal Forestry Society said yesterday.

£24,008. At Thelveton Hall, Diss, Norfolk, where the Philips two-day sale of the contents realized £51,937. Hatchard's paid £1,700 for eight volumes of H. E. Dresser's History of Birds in Europe. 1871. An oil painting of pheasants in a field, by George Edward Lodge, went to Richard Green for £2,300.

A proposal by the Sexual Law Reform Society to lower the age of sexual consent from 16 would do more harm than good. General Clarence Wiseman, international leader of the Salvation Army, said yesterday. The army could not countenance other Supercould house of the learning than the supercounter of the learning that the supercounter supercounter supercounters.

other suggested changes of the law affecting rape, incest, homosexual activity and brothels, General Wiseman said.

in palace garden

The 39-acre garden of Buckingnam Palace contains several rare species of birds, insects and plants. a recent study has found. It discovered a moth, recorded nowhere else in Britain, that moved in after a Commonwealth Prime Ministers' conference; a spider from France

A report of the study will be heard in the BBC's Living World programme to be transmitted on Radio 4 on Sunday. It is the first

Buckingham Palace gardens; at least we didn't see any."

The programme's host will be Mr Frederick Nutbream, the Buckingham Palace head gardener, and the findings will be discussed by Dr William Bristowe, an expert on spiders, Mr David McLintock, president of the Botanical Society of the British Isles, Mr Stanley Cramp, an ornithologist, and Dr John Bradley, an expert on moths. Appeal launched: The World Wildlife Fund has launched an appeal called Save One Species, under which anyone who gives fittle towards saving an endangered animal or plant will get a certificate illustrating one of the threatened species.

cate illustrating one of the threatened species.

The fund, which has \$39 animals
and 68 plants on its endangered
list, hopes to raise at least
£80,000.

Mrs Thea Brennan, wife of the
proprietor of the Wig and Pen
Club. London, was the first person
to give £100. Her certificate illustrates the cahow, a Bermuda seabird of which fewer than a
hundred remain.

of judgment based on a wide and varied experience, his loyalty to ministers and colleagues and his robust good humour, he represented much that is best in the civil service tradition. Everyone who worked with him knew exactly where they stood. He was full of commonsense and definite in his opinions. This, combined with his personal charm, won him both respect and affection from

all with whom he came in con-

OBITUARY

SIR FRANK WOOD

Former civil

servant

Sir Frank Wood, KBE, CB, who died suddenly on October 6 at the age of 50, had very recently retired as Secretary of the Ministry of Posts and Tele-

communications, an appointment

until the Department was dis-

In his integrity, his steadiness

continued earlier this year.

Sir Douglas Allen writes :--

Frank Wood began his career in the Exchequer and Audit Department, an experience which laid the foundation for his long-standing attention to financial rectifude in public adminis-tration. In 1938 he joined the Air Ministry and so entered-upon a period of 30 years in which he had a close association. with the many facets of aviation and the aircraft industry, largely on the military side. He won his spurs in 1946 as Private Secretary to the Secretary of State for Air and in 1947 as Private Secretary to the Minister of Defence. He made steady pro-gress upwards and reached the rank of Deputy Secretary in the Air Ministry in 1960.

One of the numerous changes in machinery of government that affected aviation took him to the civil aviation side of the Board of Trade in 1966. It was from that post that he moved, across to the Ministry of Posts. and Telecommunications to be come the official head of that Department in 1969.

At the Ministry of Posts and Telecommunications, he enjoyed for the first time an independent command. He brought to it a robust leadership and confirmed his reputation for straight and practical dealing. It was a tribute to the esteem in which he was held that he was asked immediately following his retire-ment to represent the United Kingdom at this year's Centen-ary Congress of the Universal Postal Union at Lausanne. He leaves a widow and two sons, and a daughter.

MR LEONARD COTTRELL

Mr Leonard Cottrell, the author and radio and television producer, died on Sunday at the age of 61.

Born in 1913, he started his career as a journalist. In 1942 he moved to the BBC, where for 13 years he wrote and produced radio documentary programmes. on a wide range of subjects: during this period he served as a war correspondent in North Africa and Italy, and spent two years on secondment to the Radio Division of Unesco.

It is, however, for his books. on archaeology that his name is most widely known. In 1950 he published *The Lost Phoraohs*, which had its genesis in a successful series of radio document. taries which he had written and produced. He followed this in 1953 with The Bull of Minos; which introduced a generation to the new developments in Minoan archaeology; and in 1955, after three years in television, he resigned from the BBC to write and to lecture full time, although he continued to broadcast until his last illness. At his death he had published over 30 books here and in the United States, many of which reached a vast audience in translation throughout the world.

Cottrell used to maintain that he was a reporter rather than an archaeologist, but his strength as an interpreter was in his understanding and enthusiasm for ancient civilizations, and the experts who studied them, and in his ability to communicate knowledge through his own interest and excitement. It was this combination of qualities, too, which commanded the personal affection and devotion of his many friends. "To me", he once wrote, "the past is only an extension of the present." His contribution to archaeology was to be among the select band of those who, at a time of in-creasing accessibility of the Mediterranean countries, first helped to make the non-special-ist aware of the debt he owed to his heritage.

He was married in 1940 to Doris Swain. This marriage was dissolved and he married Diana Randolph in 1965.

MR WILLIAM WOLVERSON

Mr William Wolverson, CB, a former Deputy Director General of the Post Office, dies yesterday at the age of 68.
He joined the Post Office in 1928, becoming Assistant Secretary in 1946 and Regional Director of the North Western Region in 1950. A year later he was selected to become the first Commandant of a Residential Management Training Control Management Training Centre He was then responsible for the overseas relecommunications services of the Post Office and for the Radio Services Department, with its BBC and ITA contacts. He represented the Post Office on the Council of the International Telecommunications Union and served at Deputy Director General from 1960 to 1965.

Lady Macpherson has died at Great Warley, Essex. She was Dorothy Ruth, red daughter of the Rev Henry Coulter and she married the second Lord Macpherson of Drumochter in 1947.

GARRARD

present

The Piaget Centenary Watch **Exhibition**

October 8th-25th

An Exhibition of superb watches to celebrate the Centenary of Piaget, Master Watchmaker-Jewellers of Switzerland.

Planet have ever produced - their magnificent Centenary designs. The new Plaget models for 1975 will also be on view, together with the latest products of other leading.

Pride of place will be taken by the finest watches

match houses. At this Exhibition you will see the finest watches in the world. The Piaget Centenary Exhibition is open on weekdays from 9.30 to 5.30

and on Saturdays from 9,30 to 12.30 ¿While at the Shouroum, you could also make an early and lessace, andreach to Christmas



..... 112 REGULT STREET - LONDON WIA 233 - TELEPHONE, 01-734 T020

Major Eric Philip Stocks, of Downham Market, left £1,657,098 (duty paid £902,983). After specific bequests, including £120,000 and his flat in Enrismore Gardens, Kensington, to his cousin, Evelyn D. Schott, he left the residue to a Kinsman Royan Charterworth Elicen Fenimore Somers, of Chisiehurst, left £83,639 net (duty paid £3,420). After bequests of the residue to the Guide Dogs for the Blind Association and a quar-ter to the Imperial Cancer Research Other estates include thet before

duty paid; further duty may be payable on some estates):

award of merit as a flowering plant: It is unusual for a plant to receive wards both for flowers and fruits. The quality of the exhibits in the fruit and vegetable show is remarkably high, although inevitably we miss the superb collections of hothouse fruits from the Gardens and Allouments Society. Gable, Walthamstow. Gardens and Allouments Society. Fant Star 9 inchest: Three pans: Mrs but bous plants: M. Rushmere. Billipricay: Siltingbourier; four kinds: R. R. Keyse. Lightwaler: three pans but bous plants: M. Rushmere. Billipricay: Siltingbourier; four kinds: R. R. Keyse. Siltingbourier; four kinds: R. R. Carke. Siltingbouri

Guildford

Luncheon British Council
Mr J. D. B. Fowells, assistant
director-general of the British
Council, was host at a luncheon
held yesterday at the Hyde Park
Hotel on the occasion of the meeting of the British Italian Mixed
Commission. Sir Evelyn Shuckburgh, chairman of the commission, the Italian Amhasador and
Signor Vittorio Cordero di Montermolo, leader of the Italian
delegation, were among those
present. Joy, Sir George Andrew of Rve, Governor of St Helena, 1946-53 £1,896.

Supper party

Port of London Authority Port of London Authority
The Director-General of the Port
of London Authority and Mrs
John Lunch gave a supper party
on board the PLA motor launch
Nore last night at which the following guests were present:
L'eutenant-Colonel the Hon Sir Martin
and Lady Charteris. Sir David and Lidy
named, Sir Roban and Lady Hendell. Sir
Konald and Lady Leach Mr and Mrs
Econder Mr and Mrs and Mrs A. C.
Grodber Mr and Mrs A. C. C.
Goodber Mr and Mrs A. C. C.
Goodber Mr and Mrs A. S. E. R.
de la Mahothere and Mr and Mrs A.
Slaw.

Middle Temple Middle Temple

The following Harmsworth law scholarships are announced:

H. P. W. W. Nerwich S and St Joha's C. Cambridge D. G. Carshit, however that I. P. W. W. Nerwich S and St Joha's C. Cambridge D. G. Carshit, however that I. S. W. R. L. Childred, Du'e of Yare S. Nahrim, and Bristol Du'e of Yare S. Nahrim, and Bristol Lean S. Cambridge S. J. Lomos C. S. Martin, and Bristol Lean S. W. T. Lordonn, N. Landon Coll S and Brancham Lordon S. Wimbedon, and Bristolae Content S. Wimbedon, and Bristolae Content S. Wimbedon, and British Content S. Wimbedon, Marting C. S. John S. Content S. Cambridge J. K. Beynord, Marting C. S. John S. Roger M. Santh Horracet HGS, Verk Univ and King's C. London; Miss H. Hughson, Swindells,

group of astronomers at

Leicester University are prepar-ing a preliminary X-ray map of

the Crab nebulo, one of the most

important objects in the sky, from

information gathered by a recket

launched from Spain on Monday.

The group hope to present the first details to a special meeting

of the Royal Astronomical

Observations of the nebula came

during an Anglo-German experi-

University team and scientists

from the Max Planck Institute, at Garciung, recorded on magnetic rape transmissions from a large X-ray telescope carried on board

The Crab nebula, which consists of the debris of a massive star that exploded as a supernous 920 years ago, has yielded some of the most important discoveries

ment in which the Leicester

Society on Friday.

a Skylark rocket.

Reception Department of Energy

Department of Energy
Sir Jack Rampton, Permanent
Under-Secretary of State, Department of Energy, and Mr Peter
Gibson, director-general of the
Offshore Supplies Office, were
hosts at a reception held at Lancaster House last night in honour
of delegates to the International
Offshore Technology Conference. Design Centre

Dinner

Earl of Setkirk

Astbury law scholarships :

Mr David Oglivy opened an exhibition entitled "Printed in Britain" at a reception last right at the Design Centre, Haymarket, London. Sir Paul Relly, director of the Design Council, was host and Lord Caldecore, chairman, was also present

The Earl of Selkirk entertained members of the Royal Central Asian Society Dinner Club at dinner in the House of Lords vesterday. Sir John Addis was the principal guest.

Benefactors law scholarships:
P. J. B. Armstrong, Durham Johnston
G Tech S and Tranty C. Cambridge;
P. Brennan, St. Thomas Aquinas CS
and Peterhouse, Cambridge; M. K.
defficer, Baywater Co. S. Mod. S. and
Louism Unit, W. J. Norris, Sherberne
and New College, Oxford.

Science report

Astronomy: Study of Crab nebula

in recent astronomy and theoreti-cal physics. It is the source of a powerful radio signal and a source of intense X-radiation.

standing the way this enormous

Silver dollar of 1795 brings top price at coin sale another Palmstruck note for £900 three months ago. The sale totalled £58,629, with gold coins particularly sought after. At Christie's sale of Old Master drawings totalled £14,761. At Sotheby's a sale of valuable books included a fourth folio edition of Shakespeare's Comedies. Histories and Tragedies of 1685 at £1,700 (Foyles); a second folio (1622) with two missing leaves in facsimile made £1,200 (Traylen). A first edition of Jane Austen's Pride and Prejudice made £440 (Traylen) while Sense and Sensibility made £400 (Pickering and Chatto). The sale totalled £19,506. A Sotheby's sale of oriental jade and ceramics totalled £36,960. Italian furniture: Italian huyers were active at Phillips' sale of furniture and works of art yesterday. A pair of Italian eighteenthicentary walnut semicircular sidetables went to Simone for £1,500 and the same huyer paid £720 for a set of six Italian eighteenth century dining chairs. The sale totalled £24,008. At Thelveton Hall, Diss, Norfolk where the Phillips two-day another Palmstruck note for £900

Sale Room Correspondent A colo sale at Christie's vesterday brought prices that the auctioneers estimated as averaging about 30 per cent higher than June levels. The sale attracted many Continental dealers, notably from Switzer-

tal dealers, notably from Switzerland, Italy and France.
The accent was on condition and an American silver dollar of 1795 in "extremely fine" condition made the top price of £2,700 (Spink): Dollars were first issued in 1794 but this is the first collectable date. This coin came from an old collection.

old collection.

A group of three Scottish gold coins also made exceptionally high prices, a James III (1460-1488) quarter-rider went for £1,100. Only about six of these coins are known.

A James V (1513-1542) bonnet piece made £1,800 (Ahlstrom) and a Mary Queen of Scots (1542-67) half-rval made £1,300 (Comminos). It had been polished and mounted, not the type of condition that appeals to numismadsts.

Another high price was the

appeals to numismatists.

Another high price was the £1.350 (Ahlstrom) paid for a Swedish banknote. It is a two-tholer note dated May 21, 1666, issued by the Bank of Sweden falso known as the Palmstruck Rank). The banknotes in various denominations issued by Palmstruck are the first European banknotes, though as "paper" money goes the sleep money of Leyden, coins made from compressed Bible leaves, precede them.

The rise in price is underlined here by the fact that Spinks sold

A sale of oriental works of art totalled £13,512 and Tan paid £700 for a small Chinese eggshell jade dish. A sale of icons, miniatures and fans totalled £6,164.

as a powerful radio source from observations at Cambridge, and 10 years later an American rocket flight established it also to be an intense source of X-radiation. The rocket launch successfully

of intense X-radiation.

For a few months the Crab is being occulted as the moon passes through Taurus. The occultation was visible from Spain on Monday, allowing the rocket-horne telescope a few vital seconds for observation of the nebula as it disappeared behind the Moon. Recording the gradual reduction of the X-ray signals will help the astronomers to piece together a chart similar to a contour map that should be useful in understanding the way this enormous The rocket launch successfully observed the disappearance of the Crab nebula behind the Moon and the gradual reduction in its signal. The outcome should be an explanation of how the nebula is continually reenergized by the pulsar NP0532, the spinning collapsed star at its centre.

The rocket was built by the British Aircraft Corporation, at Bristol, and launched by a German team. The cost was shared by the Science Research Council and the German Ministry for Space Research. Timing information came from the Royal Greenwich Observatory, standing the way this enormous object generates its radio and X-ray energy.

The Skylark rocket was launched from the Arenocilla rocket range at 7.30 am BST to 200 kilometres above the atmosphere. The Crab nebula, perhaps the outstanding astronomical object in the northern sky is visible as a complex optical nebulosity five light years at ross. In 1954 it was identified

By Pearce Wright Science Corerspondent

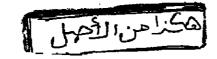
Rare species find safety

found only in the best wine cellars; and a blackbird that made a nest on the lawns and reared its young.

Radio 4 on Sunday. It is the first time that a radio or television programme has been allowed to explore the wildlife of the palaca. Miss Dilys Breese, the producer, said: "There are probably three times more birds than you find in the other royal parks, a lot of rare spiders, bugs and moths, and some unusual plants including a new hybrid of the hogweed.

"One of the main reasons for the proliferation of wildlife is the fact that there are no cats in





THE TIMES

BUSINESS NEWS

allelford has the space and the people for growing companies

Demand for bank loans by manufacturers has eased

BANK FIGURES

30,637

further expansion.

per cent.

Norwegian group cancels

Orders for four huge oil risen steadily and order books

the Norwegian Aker group, orders for higher tanker ton-

The vessels were ordered by nage, it became clear in the Mr Hilmar Reksten, the Nor-light of last autumn's up-

wegian ship owner, last year heavals, that if all the ships on

when he upgraded orders for order were completed, there four 250,000 ton deadweight would be a vast amount of sur-

by the shipbuilding group on agreement with Mr Reksten is likely to be followed by other also announced that it was not

such cases in the next few going ahead with the planned expansion of its yard at Stord in west Norway. This yard was nor underupted in the conquadrupling of oil prices plus struction of ultra-large crude

plans for reopening the carriers of more than 400,000 Suez Canal, the tanker industry has been forced to reconsider the future of large centrate increasingly on special oil tankers. Before the crisis of plant for the oil industry.

Brussels, Oct 8 .- The European Simonet and M Claude Chey-Commission and the Organizasson, responsible for energy ion of Arab Petroleum Export-policy and development cong Countries (OAPEC) have operation respectively.

mation
This decision was one of the uits of a friendly first meetig at the commission's Bruschla headquarters between Drili Attiga, OAPEC's secretary eneral, and two members of e commission, M Henri

INTERIM STATEMENT

BRITISH ROLLMAKERS

CORPORATION LTD.

(Rollmakers, Manufacturers and Distributors of Engineers' Tools)

Order position good

· his interim statement, the Chairman, Mr. D. F. Dodd, reported

re Group made a good recovery in the second quarter from the

rious effects of the three day week when profits were minimal.

ne way towards meeting higher costs.

Unaudited interim figures.

idead actual

Profit after tex

Net profit attributable to

e Roll Division's export orders exceeded home orders for the first

e order position in both Roll Division and Machine Tool Equipment rision is good and price increases which have been approved go

second half should be at least comparable with the second half of

3, in which case the Directors would recommend an unchanged

Copies of the full interim statement may be obtained from:

Sperstary, The British Ralistakers Carparation Ltd., Westen Hous, Crewe, CW1 1DR.

Energy talks with Arabs

£160m order for tankers

mitted ceiling of 12.5 per cent, allowing considerable scope for

Last month sterling deposits with the London clearers by

United Kingdom residents rose by £110m to £20,139m, while

those with Scottish clearers rose by £42m to £1,965m.

A contributory factor to the increase was the fall in short-

term money market rates which

made the terms offered by banks

on deposits of more than £10,000

look relatively more attractive.

remain healthy. From an overall 13.4 per cent in August, they rose to 13.6 per cent, within which the London clearers' ratios were up from 13.0 to 13.3

The banks' reserve ratios also

A notable development dur-

rency deposits held by the

currency deposits has been very rapid, showing an increase of almost a third to £8,739m

this year.
Monthly statements, page 24

last autumn tanker sizes had

As owners rushed to place

plus tanker tonnage. Owners have been holding back from cancellations and instead have

been seeking to sell their orders on the resale market—

operation respectively.

M Simonet explained the

by shipbuilders length-

England today:

By Christopher Wilkins
Banking Correspondent
Pressure on banks to step up
their lending to manufacturing
companies, which had been
building up during July and
August, eased back significantly
during September.
Figures from the London
clearing banks show a drop in
sterling advances to United
Kingdom residents of £137m to
£14.870m during the four weeks
to September 18.
This follows a similar fall
furing August, but whereas the
August decline was lower than
would normally be expected at
that time of year, the September
iecline appears to have been
sharper.
In addition to seasonal fac-

sharper. In addition to seasonal factors, demands on the banks were reduced as a result of a shift in short-term money market rates during the period, which made it cheaper for some large companies to fund through these markets than

from their banks.

As a result, the only categories to have increased their borrowings were agriculture and

vehicle manufacturers. But while the figures may disguise the true rise in borrow-ing demand, the lower level of advances has served to ease the pressure on the clearing banks at a time when fears were mounting about whether companies would be able to meet their soaring financing needs through the banking system. For the moment at least it

is clear that the banks have considerable leeway to step up their lending activity within the present framework of controls. The increase in interest-bearing deposits of the London banks over their base levels rose ing September was a reduction during the month by a mere of £125m in the foreign cur-0.4 per cent against a maximum permitted without penalty under London clearers. Hitherto the the so-called "corset" regula- expansion in their total foreign tions of 1! per cent.

This means that their intake of new deposits has risen by 8.7 per cent from the base level so far this year against a per-

tankers estimated to cost about

ships into four of 420,000 tons

deadweight to be built by the

The cancellation, which appears to have been initiated

greed to have regular contacts

Aker group.

ta

STORING MET CONTROL OF THE CONTROL OF THE STORY OF WHO CONTROL OF THE STORY OF WHO CONTROL OF THE STORY OF TH

£160m have been cancelled by ened.

to £75,000 By Our Financial Staff

Profitability at Chrysler UK. the British subsidiary of the American motor manufacturer, almost disappeared in the first half of this year. Profits fell from 56.9m to only \$75,000—and the company places the blame largely on an industrywide drop in vehicle sales.

Chrysler UK's overall sales of cars and commercial vehi-cles fell by 2! per cent to nearly 181,000 units while in the British market the fall was of nearly 22 per cent, to just under 108,000 units. Exports rose and their value increased

export (markets) had an adverse effect on profitability. as did the unprecedented rise in costs", said Chrysler. Over-all sales rose in value by 3 per

The repeal of legislation on pay in July "significantly increased the level of the company's 1974-75 wage settle-" and only a part of this extra cost was recoverable. These and other factors were having a "material effect on the company's results for the second half of the year."

7,000 back to work, page 22

By Our Industrial Editor

The need for "a major exten-

sion of public ownership" and greater use of public funds for direct investment in industry

is emphasized by Mr Anthony

Wedgwood Benn, Secretary of State for Industry, in an article

published on the eve of the

Mr Benn stresses: "Large-

scale state investment is required in industry and this

must be accompanied by full

Industrial decline, he argues,

given at the rate of £2m a day.

money more directly so as to

ensure that the necessary

re-equipment and expansion of

industry gets under way," Mr

A major extension of state

Writing in the official journal

of the Technical, Administrative and Supervisory Section of the

look at corporate plans along-side management and the

Government.
"Those who work in a com-

pany must be understood to have as much, or more, of a

Forecast of

steep rise in

public spending

The public sector borrowing requirements this year may rise to £4.850m, considerably in excess of the £2,733m forecast published by the Treasury at the time of the March Budger, according to a special edition of the monthly Monetary Bulletin published by W. Greenwell & Co, the stockbrokers. The expenditure forecasts were revised to £3,803m to take account of measures introduced up to and including July.

"We are perturbed", the

"We are perturbed", the Bulletin says, "about what appears to be happening to the Exchequer's financial position". It is estimated that the effect of inflation will cause the gap between the Government's ex-

penditure and revenue to widen.

"Fiscal drag"—or the ten-dency for tax payments to rise

dency for tax payments to rise faster than money income because of upward migration through tax brackets—should not help, because it applies only to direct personal taxation. Many indirect taxes are levied in absolute amounts.

Government expenditure, meanwhile, is thought to have risen steeply because of rising

wage costs. Greenwells assumes that it will be 25 per cent higher in the 1974/75 fiscal year than in the 1973/74

Causes for concern, page 23

public accountability."

election.

Benn adds.

Mr Benn spells out

nationalization plans

present system of government Mr Benn says the creation of a assistance to private industry, National Shipbuilding Corporagiven at the rate of £2m a day.

"There is now an urgent on a long-term plan to regain need to invest government the industry's lost market share.

ownership was a main principle development could be planned underlying Labour's proposals for industry. The other was democratic accountability.

Within which a programme of development could be planned Elsewhere, the proposed National Enterprise Board would extend public ownership. It

M & S chief attacks

Marks & Spencer, which terday reported a marginal in-trease in first half pre-tax profits to £35.3m and a massive £222m surplus thrown up by a revaluation of group properties, has attacked "misguided inter-ference" in the retail trade by the State. The company had decided to scale down its deve-

Marcus Sieff, chairman, in the company's half year report, "performs a major role in the chain of production and distribution. We cooperate with whatever Government is in office, but some ministers and their advisers do not seem to appreciate the significant contributions which a healthy and competitive retail industry can

Sir Marcus says that the Government criticizes the private sector for its failure to invest, but omits to explain that much investment is financed out of

Insolvency

Disaster is threatening the food trade, Lord Trenchard says

By Hugh Clayton
Disaster threatened the food industry, Lord Trenchard, president of the Institute of Grocery dent or the insulate or crocery Distribution, said last night. He saw the imminent danger of a flood of bankruptcies which could overwhelm the industry

and lead to severe shortages and price rises. He told 700 executives from the industry at an institute dinner in London that the public did not appreciate that com-panies needed profitability. He did not expect the appual rate of food price inflation to be much less than 20 per cent in the foreseeable future.
"I am among those traders who believe that with the back-

log of costs now pressing on the floodgates it is likely to be worse." Lord Trenchard, who is a director of Unilever, added: "So the public will press Government to hold down prices even more."

In one of the bleakest assess-

ments to emerge from the indus-try this year, he said that prices were of overriding importance to the public.

"Yet the most important thing from the point of view of the food industry is to be allowed to develop long-term policies with major investments if the consumer is not to pay much more for food in a few years' time." Elimination of traditional food industry margins of 3 per cent for manufacturers and less

than 2 per cent for retailers would make a very minor con-tribution to the fight against inflation.

"Profit has wrongly been a dirty word", he said. "With the present rate of food price inflation it has become a mis-

leading definition of non-existent paper wealth. A paper profit, before tax, of £6m on £100m turnover can mean a physical cash loss to a food company.
"Of course, chairmen of food

companies announce higher profits and claim that all is well profits and claim that all is well to reassure investors. What else can they say: that half the profit is bogus, that their cash outflow is appalling and that inflation and price control are eroding their companies' resources and trading capacity?

"Why bone is that greater."

Forties oil field costs

increasing rapidly

"My hope is that greater public understanding of the effect of inflation on industry may lead to a national policy which brings to an end the continuing sacrifice of reality at the least of the continuing sacrifice and the continuing sacrifice of reality at the least of the continuing sacrifice of reality at the altar of short-term political The industry's longer-term

view was given earlier by Mr Tim Fortescue, secretary-general the Food and Drink Industries Council.

He said at the council's ondon headquarters: "We London headquarters: "We ought to be taking a long, hard look at how Britain is going to

"It's the first time in peacetime for 100 years, probably since the repeal of the Corn has occurred. There is no cheap food left: it's a case of world population outstripping food

It was essential to expand research into new protein sources for animal feeds as well as ensuring secure food processing and agricultural industries at home. "If farmers make fortunes, then good luck to them

The cost of developing the Forties field in the North Sea,

in three years' time, is rising

Mr Quentin Morris, finance coordinator of British Petro-leum, said yesterday that the

\$1,250m (about £543.5m).
Addressing a Financial Times conference on world energy

finance in London, he declined to disclose BP's latest cost estimate for the field, although

are thought to be on the high

side.
Mr Morris said that the cost

of developing the field, if it had

industry are expected to be sub-

According to reports from

Caracas yesterday the draft take-over plan would involve the set-ting up of a holding company and 10 other companies to operate the industry once it has

been taken into state control. Venezuela is the fifth largest

oil-producing country and the

The preparation of the draft

proposals has been underway since March and has been

carried out by a special committee set up by the President.

When he announced its terms

The Times index: 76.94 +1.73

THE POUND

Australia 5

Austria Sch Belgium Fr Canada \$

Denturk Kr Finland Mkk France Fr Germany DM

FT index: 201.2 +6.4

42.50 90.00 2.29 14.00 8.85 11.09 6.05 63.00 11.50 1,615.00

700.00 6.15 12.65 61.50 1.77 132.00

third largest oil exporter.

worse" than that of food manu-facturers came from Mr Keith Jamieson, chairman of Alliance Wholesale Grocers, one of the

wholesale Grocers, the or the largest cash-and-carry groups in the country.

He said at his group conference in Monte Carlo that he expected further contraction in pected further contraction in the wholesale trade this year.
"The wholesale sector of the grocery trade traditionally operates on an extremely low net margin, ludicrously small compared with almost all other industries."

"The only solution for the delivered wholesale business is to trim stocks and trim services. My prediction is that for many this will prove insufficient". Malcolm Brown writes: Britain's economic situation was extremely dangerous but not ver disservms. Sir Frank Fig. yet disastrous, Sir Frank Fig-gures, former chairman of the

Pay Board, said in London yesterday.

"The risks are grave but they are not comparable to what we faced 35 years ago," Sir Frank told a lunch of the Association of Engineering Distributors. It was probably true to say that

than it had been in a quarter of a century. "It is a very dangerous world. It is going to demand sense to keep it on an even keel."

the international economic scene was more dangerous now

There were at least four grave and interlocking prob-lems to be solved—the threat of world-wide recession, the balance of payments problem, the nation's propensity to conin my view."

sume more than it produced
A warning that the plight of and finally inflation.

million barrels daily in 1984.

He estimated that the total

capital needs of the oil industry

in the 15 years to 1985 would be

about \$770,000m-or twice that

amount if a 10 per cent infla-

Shell contract: Shell UK Ex-

sortium for work related to the

laying of a pipeline at Firths Voe, in the Shetland Islands.

Land and Marine Engineering.
Westminster Dredging and the
Rock Fall company will be
involved in the preparation of
the sea bed in the area to enable

the laying of a feeder pipeline within the Brent system. It will

have a capacity of 1 million barrels a day serving the Brent, Cormorant, Dunlin, Hutton and Thistle fields.

tion rate was assumed

Venezuela oil takeover soon

Draft proposals for the nation-alization of the Venezuelan oil four other concerns,

mitted to Senor Carlos Andres ploration and Production has Perez, the President, this week placed a contract with a con-

Loophole found to avoid ACT surcharge

By John Plender Financial Correspondent The advance corporation tax surcharge introduced in Mr Healey's Budget earlier this year may not bear as heavily on industrial liquidity as was

During the past few weeks a number of companies have rearranged their dividend dates. The purpose is to defer payment of the dividend so that the due date for advance corporation tax (ACT) falls outside the fiscal year to March 31, 1975. The ACT surcharge, equal to one half of the normal ACT payment, has only been imposed for

ment, has only been imposed for that year.

Fears that industry may face an acute cash crisis in the first half of next year have led to pressure for the relaxation or abolition of the surcharge. It appears, however, that the Finance Act leaves scope for legitimate avoidance.

The opportunity to avoid the surcharge arises for companies that would normally have paid a dividend between now and the new year. ACT is payable 14 days after the quarter in which the dividend payment is made. A company paying a dividend in November, for example, would therefore pay over ACT at this year's rate of 33/67th of the net dividend on January 14. Because the due date, January 14, is within the fiscal year to March 31, 1975; the ACT surcharge would also become payable on the same

However, if the same com-pany defers its dividend until January, the due date would be April 14. Since this falls outside the fiscal year in which the surcharge is applicable, the Yesterday the Inland Revenue confirmed that a dividend paid after January 1 would not attract the surcharge.

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Whether companies can take equivalent cost a few years ago, and more than 20 times as high advantage of this apparent loophole depends largely on their customary pattern of divias the equivalent cost in Saudi Arabia, estimated at between \$200 to \$300. dend payments. Since the surcharge applied retrospectively to dividends paid in the first quarter of 1974, it is possible According to Mr Morris, the cost of developing all the fields which have been confirmed so that many groups will have already paid up on both interim far in the United Kingdom sector of the North Sea to provide a peak production of 2.7 and final dividends. In addition difficulties over the printmillion barrels a day in 1980, will be about \$20,000m. To develop specularively maximum estimated finds might cost as much as \$60,000m, he suggested, giving a peak production of 4.1 million herrell daily in 1984. ing of the Finance Act have probably made tax planning harder.

Savings from dividend deferment are unlikely to be material for industry as a whole in relation to the rising cost of replacing stocks. Nor does deferment actually reduce the tax bill in money terms. More-over, marginal companies for whom the liquidity crisis poses a dangerous threat would be unlikely to pay a dividend in

Deferment is, however, likely to remove the cost of financing the additional advance payment of tax. In addition, the corpora-tion tax bill will be reduced in real terms as a result of inflation.
This is the second time that

companies have had an opportunity to reduce the burden of taxation in recent years by adjusting dividend payment dates. Significant concessions of the same kind were also available on the changeover to. the imputation system of cor-poration tax. It is not clear at this stage, however, whether deferment was envisaged by the Government when the Finance Act wes drafted. Financial Editor, page 23

INTERIM STATEMENT

Interim Report

FPA CONSTRUCTION GROUP LIMITED

30th Jun £000's £0007s 5.203 TURNOVER 8,844 308.+ 7,509 730 DIVIDENDS.

STATEMENT BY THE CHAIRMAN, MR. R. A. PALFREYMAN. The decline in Group trading profits is attributable to two main factors. Firstly, Group results usually follow an uneven pattern arising from our accounting policy of including profits on contracts only at the time of physical completion and, secondly, the current difficulties in the property and housing markets.
The effect of problems being experienced in the property and

housing sectors has restricted our planned growth and, whilst house sales are reasonably satisfactory, they are running at a lower level than was anticipated. Similarly, our running at a lower level than was antisipated. Similarly, our property devalopment activities have been restricted and this has resulted in a reduced anticipated profit from this source. The contracting side of the business of which fifty per cent is for statutory authorities, is working at record levels and our order books are sufficiently strong to support this level of activity through 1975. Orders are still being received at realistic prices and we are satisfied as to their profitability providing inflationary costs are held at reasonable levels. The Pitchmeatic division is very much on course and will make a similar contribution to last year.

Whilst forecasting in these days is a hazardous occurrent.

make a similar contribution to last year.

Whilst forecasting in these days is a hazardous occupation, our schedule of anticipated contract completions and level of current activity suggest that, subject to unforeseen circumstances, the trading profits for the second half of this year-will comfortably exceed the £276,000 reported for

this year-will comformatly exceed the second half of 1973.

The Board is declaring an interim dividend of 4% net (compared with 3.675% net paid last year) to be paid on 26th November, 1974 to Shareholders registered at the close of business on

Chrysler's first half profits slump 'state

The following are the figures for eligible liabilities and reserve asset ratios of United Kingdom banks released by the Bank of

It added that prospects were bleak for the rest of the year. Continuing labour disrup-tions, the high rate of inflation and the "severe decline" in the United Kingdom car mar-

Chrysler UK, which is now wholly owned by Chrysler Corporation, said that the reintroduction of hire purchase controls and the general economic climate cut domestic industrial and the control of the control of the control of the cut domestic industrial of the control of the cut domestic industrial of the cut dustry registration of new cars by 21.5 per cent and those of commercial vehicles by 24.4 per cent in the first half.

from £43m to £49.7m.

However, the "change in sales between domestic and cent to £166m.

interference'

lopment programme.
"Retailing", writes Sir
Marcus Sieff, chairman, in the

competitive retail industry can make in stemming the rise in the cost of living. We are not helped in this task by misguided interference."

profits—profits that are sub-ject to politically-motivated res-trictions.

In the case of Marks & Spencer the effect of present gov-ernment policy has been to reduce substantially the amount of money available for new developments. As a result capi-tal spending this year will be cut back to about £20m from the £28m originally envisaged. The increase in pre-tax profits was achieved on a 221 per cent sales rise to £361m. It has not yet been decided how much of the surplus arising from the March property revaluation (giving a total property value of £444m) should be incorporated in the group

their views on corporate plans

can be put forward before the

success of planning agreements

depended as much on the part

As far as the aircraft industry

was concerned, "the risks of major contraction are immi-nent." Full public ownership

provided the only framework within which a programme of development could be planned

tatives as on civil servants.

ruling on Franklin Financial Editor, page 23

today declared Franklin National Bank insolvent and declared Franklin appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

tely to accept bids from several leading New York banks to buy certain assets and assume all of the deposit liabilities of the insolvent bank, the comptroller

Trust Company, a federally-insured New York state chartered institution owned by six large European banks, was the winning bidder, the comprroller said.

the district court for the eastern district of New York, European-American Bank will reopen about \$7,500 per daily barrel of Franklin's banking offices to district of New York, Europeanmorrow morning at the regular banking hours.

depositors in Franklin, which is a unit of Franklin New York Corporation, will automatically become depositors of the purchasing bank, which will also assume existing liabilties to trade creditors of Franklin

Decline in new

New car sales in September totalled 105,000 according to provisional figures released last The industry is largely operated by Shell, Exxon, Gulf, Texaco, Mobil and other companies including Sun Oil, which operate under a system of oil concessions. They produce about 95 per cent of the country's oil. night by the Department of Industry. This is a decline of 22 per cent on the August registration figure of 134,000 although in seasonally adjusted terms, the department records

Weekly average production in United Kingdom car factories last month fell by 25 per cent to 20,200 against the 26,775 recorded in the same period of last year. Total output in September was 101,000 cars compared with 133,875 in September, 1973.

Washington, Oct 8.—The Comptroller of the Currency

which should reach peak pro-duction of 400,000 barrels a day The FDIC moved immediatotal rost of developing the BP field would be far higher than the last published figure of

European-American Bank and stimates by industry sources of between \$1,500m and \$2,000m

plans are firmly adopted and put into action." Government had to be insaid. volved in industry if it was to do its duty by the electors. Labour's proposals that key companies should discuss their forward plans with the Government on a regular basis were "obviously sensible". But the

Subject to the approval of

The Comptroller said that all

car sales

"Anxieties about unemployment, the fact that important companies are turning to government for financial support, and the effects of inflation erod-

ing the value of wages and real stake in that company as salaries, indicate the urgency of mere shareholders or even the Government," he explains manufacturing industry, Mr "Our proposal is that manage-ments in the top companies and nationalized industries should alternative to the traditional realizable to the traditional realizab open the books and tell the remedies of merger, takeover employees the full facts so that and redundancies.

extend public ownership. It would be set up to operate with the flexibility of a private company by purchasing subsidiaries. AUEW, Mr Benn defends his engaging in joint ventures, and proposals for a system of establishing new companies. In planning agreements covering investing state funds, the board top private companies. Trade would be expected to earn union representatives would look at corporare plans along. "Anyeling above the care."

a 4 per cent increase over the two months.

How the markets moved

Rises Ass Pt Coment Barclays Bk Courtaulds Distillers Dunlop Hidgs EMI 6p to 91p Sp to 145p 2½p to 71p 3½p to 88p 5p to 32p 4p to 80p 7p to 182p GKN 5p to 147p
Hawker Sidd 10p to 184p
Joriel 1p to 7p
Lawdon 1p to 8p
Marston 3p to 25p
Stand'd & Chart 15p to 180p
Sun Alliance 8p to 218p

Falls Bracken Mines Brit Sugar 10p to 245p 10p to 185p 20p to 140p

Cons Tin
Dawson & Brfs
Glanfield Secs
Grattan W'bse Equities improved in thin trading-Gilt-edged securities were quiet. Sterling closed at \$2.3345 yester-day, down 15 points on the day. Gold fell by \$1! yesterday to \$1551. SDR—5 as 1.19041 on Tuesday while SDR—£ was 0.509986.

Myson Group Nelson Fin Portfolio Int Rotork Sunley, B. L Welkom Wood, S. W.

Ace armany Directed Dr Hongkong S Italy Lr 1,670.0 Italy Lr 725.00 Netbertands Gld 6.35 Norway Kr 13.00 7 Italy Lr 1,670.0 It Commodities: The London daily sugar price reached a fresh "high" of £380 yesterday. Reuters' commodity index fell by 10.1 points to 1,246.9. Rates for bank notes only, as supplied yestorday by Barclays Bank International Ltd. Different rates apply to travellers' chaques and other foreign Reports, pages 24 and 25

Company Meeting Reports: Marks and Spencer

Bank Base Rates Table

Consolidated Gold Fields

26 Interim Statements: 25 The British Rollmakers Corporation Chrysler United Kingdom Chrysler United Kingdom 22 Consolidated Commercial Co 22 FPA Construction Group 21 Provincial Insurance

On other pages

Business appointments 24 Share prices Appointments vacant 32 and 33 Financial Editor Financial news Wall Street Market reports

Preliminary Announcement:

Company
25 The Weir Group

1973

£6,721,000

£769,000

£368.000

26 weeks to 30th June

£7,213,000

£560.000

£239,000

هكذامن الاصل

Romania

gets £5m

Rail order

Transport Correspondent

Romania is to supply about £5m-worth of components from

a £19m order for 60 new freight

locomotives orgently needed by British Rail for increased coal

Government

approved the deal, British Rail

said yesterday, because it was

the only way to get the locomo-

tives in time to meet excep-tional demands for coal traffic

in the next 12-18 months. This

arises partly from the oil crisis.
Of the total £19m order, half

is going to BR's own loco works

at Doncaster and the other half to Brush Electrical at Lough-

borough. Engines for all the locomotives will be British-

made Ruston Paxman diesels. Brush will be obtaining certain structural parts for their locos

from Romania.
The 30 locos being built at

Doncaster will provide an extra 450 jobs, British Rail said.

Until the oil crisis BR's coal transportation, at present about

100 million tons a year, were expected to fall to about 60 mil-

lion tons by 1985. Now they are

expected to remain steady.

7,000 back

at Chrysler

The immediate problems

the motor industry eased sig-

assembly line who objected to

cate work to cover gaps caused

workers, whose strike last week caused the shutdown of

Chrysler's central engines fac-

tory at Stoke, Coventry, are back at work pending the our-come of an inquiry by the Arbitration and Conciliation Service into their claim for a

second pay increase only three months after their last wages

settlement. They say their earnings have fallen about £5 a

week below the toolroom

Three-day week: One of

Britain's largest car component

companies has put more than 1,500 workers on short time.

average in the Coventry area.

320 key toolroom

by heavy absenteeism.

to work

By R. W. Shakespeare

British

By Michael Baily

transport.

ik and bus division yesterday as cars—and at the very heavy sounced that the jobs of his end are still remarkably good 2000-strong labour force in 15 factories nployed in 15 factories broughout the country are safe for at least two years. of orders.

Despite the gloomy predictions coming from some of his competitors, he said he would competitors, he said he would at the diamond jubilee celebra-have no difficulty in selling tions of Guy Motors, the every vehicle he could produce group's Wolverhampton-based every vehicle he could produce for the next two years. confidence is shown by the fact that we in truck and bus will the United Kingdom and be spending £30m during Europe he could divert output the next year to remove production bottlenecks and increase output. During the next five years we intend to increase our output by more than 60 per

Mr Ellis's buoyancy provides a much-needed shot in the arm for some sections of the com-

Rothschild

quit Israel

to withdraw his financial inter

ties in an Israel investment

said today. The French banker was ex-

pected to attend an emergency meeting of the board of direc-

tors of the company, the Israel

Corporation, in Israel on Sun-

day, the associate, who declined to be named, added.

coration's managing director.

Mr Tzur was relived of his
managerial responsibilities after
unauthorized deposits of cor-

poration funds in companies associated with Mr Tibor Rosen-

associated with Mi Thou Auseir, baum, the Swiss financier, which were said to be running into financial difficulties, the

Mr Haim Bar-Lev, the acting Israeli Finance Minister, announced on Sunday that a treasury check had been ordered

into whether the corporation

broke any laws by depositing funds in financial institutions

associated with Mr Rosenbaum.

The corporation, whose aim is to boost Israel's economic devel-

opment and attract foreign in-

vestment arose out of a confer-ence held by Jewish business leaders and financiers in Jeru-

Baron de Rothschild, who has

only a 6 per cent interest but

has from the outset been its

chairman, has several other major financial interests in

The transactions between the

corporation and the Rosenbaum

companies consisted of short-

term interim deposits amount

mittee of the board", the Roths-

Non Food Division (loss)

Group Profit before Taxation

Head Office Expenses and Interest (net)

Group Profit after Taxanon Profit attributable Minorny Interests Pre-acquisition Profits

Net Profit attributable Members* Extraordinary Items

Dividend 4.43% net-(1973: 4.41% net) Net Profit per Share*

1975, absorbing £36,837 (1973: £33,189.)

charges is not expected to be seen until 1975.

Adjustment to Non Food Division profit (1973)

Based on average capital employed of £331,153 (1973 : £703,800) and prior to Extraordinary Herrs.

**1973 Non Food Division trading profit has been reduced by £192,500 from £207,500 to £14,700 resulting from an uncompleted property sale. The after tax adjustment is £101,300.

Group Profit before texation for the six months ended 30th June,

1974, amounted to £420,400 (1973: £435,300 after a prior year

adjustment of £192,800.) Net profit attributable to Members and prior to Extraordinary Items amounted to £203,300 (1973 : £146,400

after adjustment), giving net profit per share of 4.89p. An interim dividend of 4.43°, (1973: 4.41°,) is declared payable 7th January,

Shareholders will have noted from the 1973 Chairman's Statement

that the Non Food Division is not to be expanded and proceeds

of realisations will be invested in the Food Division. The Gross

Assets involved in the Non Food Division are now less than 25°, of Group Assets and they would have been less had a property

sale effected in February, 1973, been completed by the purchaser.

Non completion of this transaction has resulted in a reduction of profits for 1973 of £101,300 after tax and in that the profit

was " earned " in a terminal division. Reserves have been drawn

on to compensate. A portion has since been resold advantageously.

A substantial development programme for the Food Division has

now been completed and we have seen the benefits for some

months of a positive cash flow which will be enhanced by the

The initial results can be seen in the appreciable increase in Trad-

ing Profits from the Food Division. A positive effect on interest

An Interim Dividend has been declared which would equate the

interim and final dividends after considering the maximum

proceeds of realisations of the net assets of the Non Food Division.

child associate said.

salem in 1968.

threat to

ifford Webb mercial vehicle industry, tries. These were all highly Ron Ellis, managing Although commercial sales have industrialized economies and tor of British Leyland's not suffered to the same extent whatever economic -there are fears of a recession next year. More and more haulage companies are taking vehicles off the road for lack

> Mr Ellis, who was speaking heavy truck builder, said that even if there was a recession in to Middle East and Far East countries, which were "crying out" for trucks and buses. In this respect British Ley-land was in a more favourable position than many of its European competitors who sent 50

whatever economic ailments depressed one would depress

"We on the other hand sell two-thirds of our exports outside Europe, to countries like Iran where they are crying out for as many trucks as they can get their hands on", he declared.

Referring to Guy's increasingly important role in British Leyland, he said he had been criticized for not pushing through a major rationalization involving shutting smaller subsidiaries such as Guy, AEC and Scammell and concentrating the entire operation on a new green field site adjoining the main commercial vehicle plant at

Leyland.
"But those critics show how per cent of their exports to little they know about the truck neighbouring European coun-business. It lives on flexibility

we are in for a tough time then it will be those companies with flexibility to react quickly to changing markets which will

come out on top."
At present Guy concentrate mainly on trucks and buses for the home market and this allows the bigger volume plants to tackie exports.

Dearer tyres: Goodyear and Firestone, two of Britain's largest tyre manufacturers, are to put up their prices from The rises follow the continuing increase in the cost of raw

materials, particularly oil-based synthetic rubber, and recent threshold wage payments. Goodyear car and truck tyres go up by an average of 7.1 per and Firestone car tyres

rise by 3 per cent. Firestone's crossply and radial truck tyres increase by 7 and 8 per cent

Christmas whisky supply fears

By David Young Union officials will today meet shop stewards from several whisky distilleries and bottling plants in the west of Scotland in an effort to end a series of unofficial stoppages. The disputes have not yet affected ship-ments to distributors, but if they continue, Christmas and New Year supplies are threatened.

Officials of the unions involved, the General and Municipal Workers' Union and the Transport and General Workers' Union, have advised the workers to return to work so that nego-

tiations can continue.

Worst hit by the dispute is the Distillers Company, although workers producing. Johnnie Walker, its main blend, are not involved in the dispute.

operations at Chrysler's Coventry and Scottish plants. The 7,000 idle on Monday because of strikes and lay-offs The company's Dewars, White Horse and Haig blends are affected with 3,640 workers on were all back at work. The shutdowns were caused by engine shortages at the Ryton, Coventry, plant, where 5,000 workers had to be laid off, and by a walkout of 2,000 men at the Linwood, Renfrewshire, strike out of a total labour force of 7,800. Some workers have been on strike for more than two weeks, others for only a few

days.

The dispute is over annual wage claims, normally dealt with in August but postponed until the Phase Three pay regulations were lifted. The workers have so far rejected offers of between 23.8 per cent and 31.5 per cent. They are seeking increases in line with those already accepted by skilled maintenance workers The Distillers Company said that so far it had been able to meet deliveries out of stock.

Tariff cuts aid to UK exporters

Brussels, Oct 8.—British, Irish and Danish exporters will benefit from a series of tariff reductions which the European Community is expected to introduce on trade between the six founder member countries and the three newcomers.

The move, in response to a request from Britain's Department of Trade, will affect nearly 40 industrial and agricultural products. Between January 1, 1974, and July 1, 1977, the reductions are expected to be worth a total of £1.37m.

£14m Australian deficit last month

Canberra, Oct 8.—Australia posted its third successive monthly deficit in its overseas trading account for September. The deficit of \$A25m (about £14m) followed deficits of \$A105m in August and \$A58m

disputes.

in July.

The Bureau of Statistics said The Bureau of Statistics said
September exports were valued
at \$A707m, compared with
\$A651m in August and \$A528m
in September, 1973. Imports
were valued at \$A732m, compared with \$A756m in August
and \$A412m in September, 1973.
For the quarter ended September 30 there was a trade
deficit of \$A188m

does the branch
ascertain which che
servancy
in For a free servic
surely be too much
I remain, Sir, yo
servant,
G. A. ROBINSON,
9 Fountains Way,
Formby,
Lancashire.

From Mr Richard Tair Sir, One of the major blocks to cooperation with pay restraint policies is not so much a diseither the hardship and disruption to society inherent in legal restraint, or the uncertainty and taste of immediate self sacrifice, but the very reasonably held fear of forever falling behind in improbability of non-specific agreements such as the Social

If these levels could continue to be established, there should be more ready compliance with ways and means of withholding the buying power they repre-sent. In developing this thought, here is a concept based on an acceptance of the following: 1. Absolute wage and salary increases in major sectors of em-

society makes an expectancy of improved living standards (represented by such claims) equally as inevitable and unavoidable in anything but the

demand " and " underproductivity" is, in fact, still fairly fine and that if productivity could be advanced even by six months to a year in its relationship to consumption the so-called spiral could be checked.

Outdated self-employed From Mr D. A. Rendell

outdated in its references to contributions by self-employed persons of 5 per cent of income within certain limits.

pares favourably with today's National Insurance and Gradusted Pension contributions of £431 there is clearly a catch somewhere. My local DHSS office has no more up-to-date figures—just one more example of an abyssmal lack of informa-

Sir, I read with interest Mr J. Fasler's letter (October 1)
"Preventing misuse of cheque card". One fallacy of his simple system, advocating the banks refusing to cash or honcheques in one day, would appear to be the almost impossible burden that would undoubtedly be thrown on to the banks themselves.

Any cheques written on one date are not necessarily bound to be received at the accountholding branch on any particular date (through delays in paying in and/or in the clearing of the cheques). Is the branch supposed to look through several days' clearings to ascertain how many cheques have been written on the same day? A further adverse thought on

does the branch concerned ascertain which cheques are to For a free service this would

surely be too much to expect!
I remain, Sir, your obedient

Year ended 31st March 1974

The Group's pre-tax profit rose 23% from £1,326,893 to

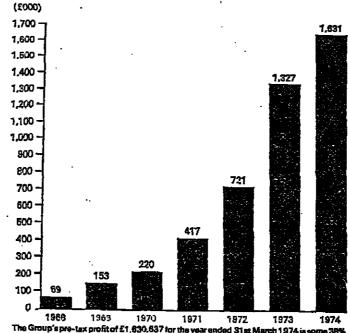
£1,630,637, after providing for doubtful debts anticipated on

The Group's present overall liquidity position is the strongest in its history - some 40% of total assets being realisable.

* The ratio of loans and advances to capital and reserves has been reduced to $2\frac{1}{2}$ to 1.

* In September 1973 Wintrust Securities Limited, the whollyowned subsidiary of the Company, was designated by the Bank of England as a Listed Bank.

7 YEAR PROFIT RECORD



Nations urged to unite against inflation

Tokyo, Oct 8.-Mr Emile Van Paris, Oct 8.—Baron Edmond de Rothschild was threatening Lennep, the Secretary-General of the Organization for Economic Cooperation and ests from Israel after irregulari-Development, today urged incompany of which he is chair-man, one of his senior associates creased consultations among industrial countries on fighting inflation and balancing the

He described the present economic slowdown as a "cooling-off period". It had been expected and was desirable after the 1973 boom had caused exexpansion in seven OECD countries, he leading

Baron de Rothschild's move follows the dismissal of Mr Sichael Tzur, the Israel Cor-But he added that it was absolutely essential to prevent this trend from developing into a cumulative downturn.

Mr van Lennep is in Tokyo
for the 10th anniversary of
Japan's admission to the OECD, groups major non-Communist industrial countries and has its headquarters in

Computer now in Leicester

Leicester's automated traffic control system, the first in Britain to cover a complete city, was opened yesterday. The computer-based system, costing more than £500,000, has been supplied by Plessey Traffic and Instrumentation.

The system is connected to about 100 traffic lights, pedestrian crossings and detectors. The lights and crossdetectors. Inc ugns and unionings are controlled on the basis of preprogrammed traffic plans, using two Honeywell mini-computers. Information mini-computers. Information from the vehicle detectors is use to monitor the traffic.

ing to about \$8.5m (about Up to 250 traffic intersec-tions can be controlled by the "These deposits were not authorized by the board of directors or the executive comsystem, and an extension to include Loughborough near by is planned. Six traffic plans are available for the automatic control, dealing with condi-tions at particular times of the Mr Rosenhaum is head and main shareholder of the Geneva-based International Credit Bank, on narricular Additional deposits in com- the week. A total of 20 such panies associated with Mr Rosenbaum were made by two companies in which the Israel Corporation is a shareholder.

INTERIM STATEMENT

Consolidated Commercial

Company Limited

INTERIM STATEMENT

6 miles to 30/6/74

683,100 12,7001

680,400

203,300

6 milhs to 30/6/73

11,665

531,000 297,5004

738,500

110,400

335,010 60,400 15,900

247,710 101,300

[46,400 [34,700] (Debit)

Addressing a luncheon meeting, he said the OECD outlook had forecast a slight economic year, but the picture "could be weaker than originally predicted".
This was because of uncer-

tainties stemming from high oil prices affecting not only price levels, but the structure of the

world economy.

Mr van Lennep said it had become more essential than in contact among the industrial countries. It was equally essen-tial for the OECD nations to set right priorities for policies to fight inflation and balance the

world economy. "There appears to be no difference of opinion whatsoever in this respect among leading OECD countries", he said. He appealed to OECD nations not to try to reduce their balance of payments deficits through restrictive policies.

1,200 laid off at regulating traffic Thorn TV plant by pay dispute

Thorn Consumer Electronics of Bradford, the biggest colour television plant in Europe, yes-terday laid off 1,200 workers because of a strike among key personnel. The company, part of the Thorn Electrical Industries group, employs about 3,000 members of the Amalgamated Union of Engineering Workers.

The union has declared the strike official. It follows a breakdown in talks between management and union in which the union made a pay and hours claim.

The company and the union have an agreement under which pay hours and related matters are negotiated in March every year and implemented on April 1. The claim by the union breaks this accepted pattern but despite this the company made an inwas rejected. The Thorn group produces 40 per cent of all colour television sets and 50 per cent of all black and white sets sold in this country.

Advertising

& marketing

Newspapers benefit from election ruling

thing of a breakthrough for advertising. The Labour Party and the Conservatives have followed the lead into the mass media set by the Liberals in last February's election.

In the pre-election run period, Labour manufacture is the committee at its meeting later this month. Among specific restrictions to be considered is a prohibition on competitions associated with drinks products.

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The committee is the committee is the committee is the committee in the committee in the committee is the committee in the committee in the committee is the committee in the committee in the committee is the committee in the committee in

afford £15,000. already been introduced to see that alcoholic drinks advertise-

started because of a new legal interpretation of the Representation of the People Act ob-tained by the Liberals in the spring. Previous opinion was that pre-election publicity at a national level could not exceed the expenses allowed to individual candidates under the

Act.
Advertising was confined to posters and local newspapers.
However, under the interpretation obtained by Lord Beaumont, chairman of the Liberal Party, newspapers will now accept election advertisements, provided the copy is confined to d general theme of principles and not tied to any particular candidate or his area.

Including the ban on competitions, if approved, are unlikely to be enforced until after drinks sales.

Award winners

Winners of the Institute of Marketing's awards for the most outstanding achievements in particular candidate or his area. particular candidate or his area. The ban on all political advertising on television or radio

In the interval between the elections, the Conservatives and the Labour Party have moved advertising agencies, possibly to take better advantage of the new ruling. Conservative Party advertising has shifted from Roe Humphreys to Davidson Pearce Berry and Spottiswoode and Labour from Boase Massimi Pollitt to Notleys. The Liberals

Fiat rejection brings

general strike call Rome, Oct 8.—Trade union leaders called a general strike in Turin tomorrow after Fiat rejected an arbitration offer by Signor Bertoldi, the labour minister, in a dispute between the company and workers over cutting production.

Sources said the offer was to stop 24 days' work over six months to achieve the cut in which Fiat has said is vital.

have remained with their former agency, Slade Monico Bluff.
Although welcomed by some sections of the advertising industry, the new freedom to advertise is seen as having sinister implications by others.

Drinks vetting

Tighter controls on tele-vision commercials for alcoholic drinks are to be

IBA's structure for supervising advertising standards. It has been alerted by complaints that too many drinks advertisements In the pre-election run up period, Labour will have spent about £50,000 in national newspaper advertisements and the Conservatives about £200,000. The Liberals say they can only afford £15,000 they can only advertising Practice. More careful scrutiny has

already been introduced to see ments are not addressed to young people. Television com-mercial presenters are now not only required to be aged more than 18, their appearance in relation to their age is also taken into consideration by the vetting system.
Additional specific controls

including the ban on competi-tions, if approved, are unlikely to be enforced until after Christmas, the peak period for

British marketing this year were announced yesterday. They are: Scottish and Newcastle Breweries in the category of companies with turnover exceeding £10m; Sinclair exceeding £10m; Sinclair Radionics in the category for Radionics in the companies with turnover between 12m and 110m; and Accessories in the category of companies with turnover below £2m.

Patricia Tisdall

Oil cargoes scheme for American ships

Washington, Oct 8.-House Washington, Oct 8.—House and Senate negoriators approved a measure requiring that 20 per cent of all oil shipments to the United States be transported on vessels under the American flag.

The 20 per cent figure would rise to 25 per cent on June 30, 1975 and to 30 per cent after June 30, 1977.—Reuter.

LETTERS TO THE EDITOR

Major block to cooperation on wages

Contract.

as follows:

wage and salary levels.

ployment are inevitably and unavoidably inflationary.

2. The freedom of action in our

very short term.

3, That this imbalance of "over-

information for

Sir, Inspired by your correspondent, Mr G. C. Milne-Smith, I referred to my own copy of leaflet NP7 dated May 1974, only to find that this is clearly

nificantly yesterday with a resumption of car assembly operations at Chrysler's Thus prompted, I turned to copies of leaflets NP9 and 9A (May 1974), to learn that for employed persons combined contributions to the basic scheme and to the ill-fated reserve scheme total 16.75 per cent of earnings within limits of £8-48 per week. On this basis. combined contributions in respect of an employed person earning £3,600 per annum would total £348, against Mr Milne-Smith's example of £285 for management plans to realloself-employed.

However, as this £348 com-

Yours faithfully, D. A. RENDELL Fir Trees, 11 Okefield Avenue, Crediton, Devon.

Cheque cards

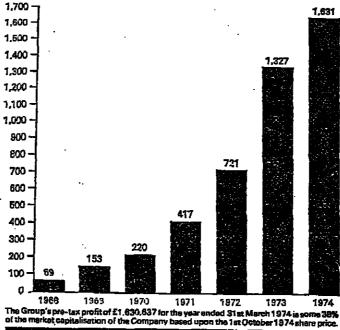
Some are down to a three-day week. Wilmot Breeden, of Birmingham, blames strikes in From Mr G. A. Robinson the motor industry and the general economic situation"
The short time has been introduced at plants in Tyseley and Stirchley which make door and window parts. Wilmot Breeden supplies Ford, British Leyland and Chrysler which have been or still are involved in industrial

the disbonour of any cheques in excess of £90 would be how

Wintrust Limited

30th June 1974.

Profits before tax



The suggestion here is six months' money can be designed to procure that vital drawn, all or in part, gaining a lead, time, without incurring reduction in tax (say a third off the standard rate). If he waits the full period of two years, or maybe two and a half years, the first six months money is tax free. The process is continuing. Each wage award separated from the one Wage Claim Banking works before by "account number so compound arithmetic is All threshold agreements and

avoided. productivity agreements con-The main objective is inue to operate uninterrupted. Other wage and salary claims (ie, claims requiring an unconensure higher wages lead to increased consumption only from those who need it and not ditional absolute increase) can from those who have a saving be freely negotiated, agreed through existing procedures, capacity.
Administratively, this system and met. But they cannot be paid direct to employees already on the standard rate of

would throw a heavy burden on savings Bank) or one specially-formed by the Government, as well as pay roll departments in employing organizations. However, this disadvantage must be weighed in relation to the immeasurable benefit to the economy that "banking could achieve. There are also sub-sidiary advantages. RICHARD TAIT. of tax. The second six months' sidiary advantages money is still untouchable until the end of the second period.

If he waits a year, the first Allen Street, W8.

themselves to restore the bal-ance between its investors and

borrowers, instead of awaiting magical cures for inflation which

While the ideal of "private home ownership" remains very worthy, is it not time for the

management of the building societies to consider more fairly the interests of the hundreds of thousands of small savers who

themselves have no prospect of

ever obtaining a mortgage, and yet are being led to subsidial others who at least have some opportunity of a home of their

The whole debate surrou

ing the interest rates of the

building societies has been un-balanced in this way.

Yours sincerely,

ANDREW CHAPMAN,

26 Devonport Street,

Stepney, London, E1.

are just not going to appear.

Building society rate to investor Therefore, it is only correct that the building societies should take immediate measures

From Mr Andrew Chapman Sir, I read in Business News (August 19) that the building societies are against linking the rate they pay their investors to the cost of living because it would mean more expensive mortgages. Well, while I agree with their analysis of the effect that such a linking would have. I totally disagree with the underlying sentiments.

The money is paid, weekly

or monthly, into a savings bank on the employee's behalf. After six months from the award

date, the employee has the right to draw all or part of the

first six months' rise, with the deduction of the standard rate

Surely building societies pro-fess to be a three way partner-ship between the society, its investors, and its borrowers. But under the present conditions this is, in fact, a most unequal partnership with the investors very heavily subsidizing the borrowers. Is this right?

Now it might be said that if

only we could cure inflation then this would solve every thing. Indeed, this is exactly what the building societies are saying. But if one is realistic then we must recognize that in-flation will be with us for the

Plugging into the French connexion

From the Hon Mrs M Lane Sir, For the past three weeks we have been unable to telephone France from the Peterborough area: operators say they cannot accept calls to France because of an industrial dispute.

Supervisors in both the London and Peterborough areas are sympathetic and apologetic. They state they do not understand the reason for this ban, nor why certain areas such as Leicester and Brighton have been singled out for punitive treatment. One or two of them claim that they are "not allowed to discuss the matter". It seems hard that sub-

formation which might help them in their efforts to contact their business associates of families in France, and thu avoid inordinate loss of time. At present, we are merely told to dial the appropriate code (156) and wait patiently. We hear the ringing tone for about half an hour and are then generally cut off, or, if we are lucky, told that there are no calls to France until further notice. One operator, in fact, advised me to go to London where operators calls, or direct dialling is pos

Yours faithfully, MIRIAM LANE. Ashton Wold, scribers have received no in- Peterborough.

Unaudited Statement of Net Earnings of Chrysler United Kingdom Limited and Subsidiaries for the six months ended 30th June, 1974

	Six months ended 30th June 1974	Six months ended 31st May 1973*
	£000's	£000's
Sales External to the Chrysler United Kingdom Group	165,695	160,358
Earnings before charging or crediting the undernoted items Settlement of Training Grant claims	69	5,339
applicable to prior years Non-operating profits	. - 6	1,103 489
Net Consolidated Earnings before tax and minority interest Taxation	75 13 (16)	6,931 (97)
Net Consolidated Earnings	£72	£6,834
* Accounting year change as from	31st Decem	nber, 1973.

The re-introduction of hire purchase controls in December, 1973 and the general unfavourable economic climate resulted in a very depressed market compared with the first half of 1973. Domestic industry registrations of new cars declined by 21.5% and registrations of commercial vehicles by 24.4% between the two periods by 24.4% between the two periods.

June reflects the trading conditions under which the Company had to operate.

The net profit of £72,000 in the six months ended 30th

Sales of the Company's cars and commercial vehicles in home and export markets during the period under review totalled 180,842 units, compared with 185,505 units in the In the domestic market, sales of cars and commercial vehicles dropped from 122,023 in the prior comparable six months to 107,896 units.

Exports rose and their value increased from £43,082,000 to £49,696,000.

Exports rose and their value increased from £43,082,000 to £49,696,000.

While this increase in exports is encouraging and contributed to the economy of our country, the change in sales between domestic and export had an adverse effect on profitability, as did the unprecedented rise in costs.

In the commercial vehicle field, although total United Kingdom sales fell compared with 1973, demand for the Company's products increased partly due to the introduction in February of the new Commer Commando range of medium duty trucks. Unfortunately, shortages of components prevented the Company from raising production to meet the increased level of orders during the period under review.

Commercial vehicle output was increased in September and domestic order coverage for light, medium and heavy trucks continues to be good. Demand for the Company's commercial vehicles, particularly the Commer Commandor range, is also very buoyant in export markets.

The Company is nevertheless faced with an overall deterioration in trading conditions during the current half year. With inflation continuing at a very high rate, the cost of materials and components used in vehicle manufacture is also increasing.

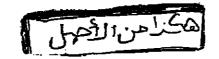
The reneal of Government legislation as again in 1917.

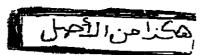
also increasing. The tepeal of Government legislation on pay in Ju significantly increased the level of the Company's 1974/1975 wage settlements. Because of price control regulations, only half of these increased labour costs will be offset by revised

selling prices.

The continuing labour disruptions, the high rate of inflation and the severe decline in the United Kingdom carmarket are already having a materially adverse effect on the Company's results for the second half of the year.







BY THE FINANCIAL EDITOR

Marks & Spencer under pressure

Sir Marcus Sieff, chairman of

Marks & Spencer : sales are still

interim results last week, while a drop of a fifth in profits

serves as a sobering warning of what lack of volume growth

could do to retail profits in the

Set against the buoyant trend of official mail-order statistics for the first balf of the year,

Grattan's results demonstrate

the extent to which the group is suffering from diminished market share. Sector growth of a fifth for the period implies a volume increase of around

5 to 6 per cent, so Grattan looks

to have sustained a sharp reduc-

tion. The group prefers to

argue that its sales are moving in line with Freemans which last year showed a 30 per cent

sales growth in the first half, slowing to 19 per cent in the first half of 1974. Grattan

achieved 18 per cent and 11 per

cent for the two respective

that Freemans has moved from

outperforming to averaging the

sector performance over the

To be fair, the interim figures

are not given, overdrafts appear to have increased considerably

over the £3.35m shown at the

appear to have been the most potent factor in reinforcing

Grattan's opposition to the pursuit of market share. Attrac-

tive credit terms are one reason

why the mail orders are out-

stripping other retailers, and Grattan could well be right in

predicting an unhealthy increase in bad debts if the economic

climate worsens this winter. In

the second half the group is

expecting the profits shortfall to be rather less severe, which

indicates an outcome of around

£8.5m for the year as against £10.7m. The shares, down 4p to

56p vesterday could still prove

vulnerable on a prospective p/e ratio of just over 6.

Interim 1974-75 (1973-74)

Weir Group

improved

Capitalization E24.6an Sales £52m (£46.8m) Pre-tax profits £3.8m (£4.8m)

Dividend gross 2.46p (2.357p)

Margins have

points is not to be sneezed at the these days of generally

inadequate cost recovery. More-

financing burdens

year end.

Those

current year.

i market that has been in two inds over the past couple of ays as to what to expect from Tarks & Spencer was brought own to earth yesterday with a et of interim figures showing o more than a marginal preex gain for the six months to and September, the bulk of the cried taking in gross margin eductions. Not that there is any cause

or disappointment in the sales erformance. Overall sales are p 22.5 per cent, comprising a sain of 23.2 per cent on non-mod sales and 16.9 per cent on nod. But the cut in gross targins, commonly reckoned have been in the region of 7 per cent prior to the cuts, as taken a pretty full toll at ele net level where pre-tax argins are down from 12.5 to 0.3 per cent—though it is per cent—though it is orth noting that higher workg capital requirements have pped £212,000 off investment come while the property valuation explains a sharp se in depreciation, up £1m 53.7m.

The best news at this stage, owever, is that sales remain toyant. Clearly a fair amount ill depends on the November idget and Christmas spending, it, assuming that Marks can ith maintain the first half rate sales growth and continue sales growth and continue
absorb cost pressures over
d above the enforced margin
ts, then the group would be
ading for £77-£78m pre-tax r the year. In the sense that & S should be a considerable neficiary of inflation account-3, a prospective p/e ratio of, rhaps, 94 at 112p may not present quite the premium

er the market that it appears. It it is still a largish premium

er an (historic) sector aver-

e while a yield of 8.7 per

it is only attractive if one

n of dividend controls. 'erim: 1974/5 (1973/4). pitalization £362m les £361m (£295m) e-tax profits £35.3m (£35m) :idend gross 3.36p (2.95p)

.oom for ianoeuvre

ien the Advance Corporation · Surcharge was introduced the Budget earlier this year was widely regarded in the as a gratuitous side-swipe industry. It is somewhat nic, then, that the Finance appears to leave legitimate for reducing the burden he charge by making no proon to prevent the simple

ments. growing number of comnies have been doing prely that in order to ensure t the due date for Act falls April rather than January, '5 in order to avoid the sur-The savings are not

ge, but they are useful.

to take but one example, that Universal Stores intends pay its final dividend on uary 3 next year; last year payment was made in ember. The surcharge would e amounted to just under 1 on the "A" ordinary shares 10ut deferment—hardly a anza, but not to be ignored. snug, of course, is that e most in need of cash will enjoy relief since they are no position to pay a divi-d. What an autumn Budget

is for them remains to be

attan

ne cautious

tan Warehouses' traditioncautious approach appears have backfired this time. s growth of 11 per cent is ppointing against Freemans'

that it would be pointless libit big petrol hungry cars

Society of Motor Manu-

ers and Traders, which izes the London show, says

t is not unduly disturbed

e unusually large number hdrawals from this year's

in next March.

Many are component

iportant.

to the deconsolidation of Weir

Fifty-one per cent of this sub sidiary has been sold and its transfer to associate status in the interim results has meant oss-elimination of around £150,000 for Weir.

However, operating profits are improved by £700,000 altogether and the remainder of improvement reflects Weir's relative immunity to price controls, with much of the order book being from overseas or on a tender basis. The higher tax charge too—£0.55m against £0.35m is largely due to a higher overseas sales content.

Within this framework the forecast of some improvement in total profits this year looks realistic and earnings (adjusted for higher taxation) could approach last year's 10p a share. At 28p that suggests a modest enough prospective multiple and the yield is around 21 per cent. Meanwhile, liquidity looks reasonably under control with reduced activity in pumps after the three-day week helping to reduce the demand on working

Interim: 1974 (1973) Capitalization £5.05m Sales £34.4m (£35.2m) Pre-tax profits £1.18m (£1.05m) Dividend gross 2.09p (2.0p)

Cons Gold

Unsettlingfactors

During the last few weeks, Con-solidated Gold Fields has figured prominently in the call option market in addition to a fair amount of institutional buying in front of yesterday's preliminary statement. So the fact that the shares eased 2p to 175p the close was almost inevit able. Moreover, possible dilu-tion of the 49 per cent stake in Gold Rields of South Africa to While the argument has some superficial attractions, the fact only 33.4 per cent if the present offer for Union Corporation succeeds, was another unsettling

period puts it in perspective. factor. Not that one can cavil at the include some ancillary depressants. The group had production difficulties with its spring and summer catalogues in the opening quarter of the year, and, unlike most other retailers, it had to custoin the full 10 per figures which were up to best expectations with profits leap-ing from £34.9m to £66.2m. Only share dealing, down from £6.17m to £5.92m, recorded a setback. This was, however, struck after allowing £6.8m it had to sustain the full 10 per cent cut in gross margins last May. While the interest charges (f1.8m) for writing down un-realized losses—a sum which pales into insignificance given the accretion in the underlying portfolio during the year to June 30 from £296m to £365m.

GFSA was behind the infrom £4.56m tribution £12.3m, while the closely rela-ted doubling in dividend income to £17.4m can be largely related to the buoyancy of the gold and platinum interests. Mining, chiefly iron ore, copper and tin in Australia, was up from £6.31m to £14.8m on the back of higher metal prices although a reaction seems certain this

The United States steel interests, incorporated in Azcon, have proved a most judicious group of investment with net income escalating from \$4.35m \$21.3m and with more to come. These left the industrial side nearly trebled at £14.2m but United Kingdom construction, marginally ahead at the pre-interest level, ended £2m down at £8m pre-tax.

Probably standing at a 50 per cent discount on current net asset value, Consolidated Gold Fields' shares must remain in limbo until the Union Corporation matter is settled with a p/e ratio of 51 and yield of 4.7 per cent no great support.

A jump in interim operating margins at Weir Group of over Final: 1973-74 (1972-73) Capitalization £188m
Pre-tax profits £66.2m (£34.9m)
Earnings pershare 32.1p (18.1p) over, the company says this Earnings pershare 32.1p (18 achievement is due only partly Dividend gross 8.27p (7.88p)

Business Diary: Motor Showdown • Cuvée Curtis

Giving an enhanced role to Neddy

of the Houses of Parliament. An election period is normally a time for the National Economic Development Office to keep the public profile at carpet level, but this time both main political parties are offering policies that imply the most fundamental reforms of its operations since Neddy was formed in February, 1962. Of course, neither Mr Ron-

nie McIntosh, the director general, nor the staff, can say much, pending Thursday's choice of administration. Even seemingly harmless public remarks can assume unde-served dimensions of importance when politicians lob quotations at each other.

Yet it is none the less necessary for there to be some debate of a less partial character about the role of a state-financed institution (it costs the taxpayer £1m a year) which struggles to promote economic growth in an inflationary era.

The main Neddy council is the only national forum where Cabinet ministers, trade union leaders, industrialists and a few obligatory "independents" meet at present on a regular basis to talk things over. Dis-cussion is often predictable, rarely bitter, but none the less useful—and occasionally very

After each monthly get-together—and it is not un-known for the Confederation of British Industry or TUC members to meet beforehand to review council papers and the agenda—the director general usually holds an "on-thebriefing with

Without indicating who said what to whom, he earns every penny of his £17,000-a-year salary by diplomatic handling of some searching questions designed to find out who said what to whom, and more

It is a form of torture, both for the director general and newspapermen. For his part, Mr McIntosh. a relative newcomer to a prestige job occupied over the years by such as Sir Robert Shone, Sir Frederick Cather-

These are exciting days for wood (the boldest spokesman), which come under the heading ity, they must form views those on the upper floors of and Sir Frank Figgures, has "good works." about the desirable level of the Millbank Tower, just west been blooded.

Good works include such activity, and of growth and of

Last December, none other than the then Chancellor, Mr Anthony Barber, expressed his displeasure at press reports, based on the monthly briefing, that the growth target might be unattainable,

Mr Barber's concern, of ourse, reflected Neddy's course, emerging role as a possible mediator between management and unions. The so-called Group of Four, which enabled the CBI, TUC and the Civil Service to maintain contact the council, had outside embroiled Neddy in matters other than the medium and long-term growth business. There is no doubt that Mr

Heath, when Prime Minister found Neddy increasingly helptripartite dialogue. Indeed, the attempts to settle the miners strike at one stage moved on to

Neddy premises
Mr Heath, like Mr Wilson, and their Chancellors, see a potential in Neddy that others may not, unless they are direct may not, unless they are direct participants.

They actually feel there is great value in explaining governmental policies directly to trade unionists and industria-For their part, both the CBI and the TUC have been keen advocates of Neddy-style plan-

aing through economic lopment committees and appreciate council meetings as a chance to educate each order. Not that they are unaware

that many businessmen and union members feel that Neddy is nothing more than a talking The constant difficulty for

Neddy in performing its statutory duty to examine the eco-nomic performance of the nation and to remove obstacles to growth by agreement is not the membership. It has been pretty powerful, given the names who have sat round the

The seemingly insuperable problem is that Chancellors must cope with events and cirdealy make irrelevant the labo-rious efforts by the council and the "Little Neddies"

things as the famous National Plan in the days when there was a Department of Economic Affairs and a Ministry of Technology. Devaluation and balance of payments anxieties put paid to that exercise,

More recently, a valuable exercise in forecasting the effect of varying growth rates on various vital industries has foundered, or so it seems, on the energy crisis. Fortunately, Neddy has responded well by taking up the energy problem for independent study
After more than 12 years

since Mr Selwyn Lloyd created Neddy to draw up a British

Maurice Corina examines the political trend towards expanding the economic

five-year plan, the office still survives, while other agencies and even ministries have vanished. That says much about the artitude of those in positions to do it harm.

Now Mr Heath wants

forum

strengthen the council, including the Opposition of the day the membership and occasionally televising the procedings and releasing more information from the Treasury. Sir Frank Figgures has argued that a sharing of responsibilities—what he called "a move towards tripartite management of the economy"-is required. It will require government, managers forms that include the and trade unionists to think of more information. about things that they do not In Parliament th naturally think about in the discharge of their normal res-

ponsibilities.

activity, and of growth and of prices, or whatever. This requires judging what will be the effects on the worthwhile objectives of economic growth, including stable money and

employment. Opening up Neddy on Heath lines might improve the accountability of the parties in its work to the wider public. After the initial striking of postures (and this sometimes takes place anyway at council meetings) to meet sectional considerations, a more open forum might settle down and eschew the worst features

At the moment ministers get the better of both the CBI and the TUC in present arrangements for discussing economic

ments.

resulting from more public scrutiny of economic argu-

For its part Labour is approaching the question of accountability in a different way. The White Paper on regeneration of industry promises immediate discussions with the Neddy council about the best means for implementing the policy of introducing com-pany planning agreements. Clearly, Neddy is seen as having a new role under Labour. Planning agreements will involve all sponsoring

departments for industry in Whitehall and the intention is to draw in trade unions, who dies for industry-wide plan-Both parties seem, therefore,

to be looking to Neddy as a means of going further tow-ards what Sir Frank Figgures foresaw.

There is a shift towards fuller accountability outside the area of national economic management. This is expressed by Mr Belin's demands that industry opens up the books to unions and by the Conservative acceptance of corporate law reforms that include the provision In Parliament the

ment in opening up various select committees has been select committees has been worth while and led to all-party findings to which governments

increasingly must pay atten-

development of Neddy might have its impact on the structure of the TUC and the CBI, which have not developed their own organizations sufficiently to meet contemporary

requirements. Perhaps it might undertake new functions through associated committees—such as a national council for incomes sibilities might be shouldered, and providing a source of pressure on government not to

stray off a stated course. But an important consider-ation is that the Civil Service, the principal source of independent advice and continuity in administration, be given an opportunity to state its views. There are pitfalls in attempting to widen economic manage-

ment.
The Treasury and the Bank
of England tend to state the options to political masters, who sometimes will ignore the best advice but can rely on the loyalty of their permanent staff. A new-style Neddy with access to advice at present given in secret to ministers

might undermine the tradi-tional political authority. Nevertheless, the Treasury and other departments have from time to time presented classified papers, or contribu-ted to documents, that go before the existing council. And the trend has again been moving towards more open-ness, with civil servants com-ing before select committees

dealing with public expend-iture and other matters. Whitehall has been characterized in recent years by the chopping and changing of departments, as well as the opening up and shutting down of statutory commissions and other agencies. This activity is a reflection of the prevailing executive's wish to improve its capability to deal with so many issues which actually arise from the lack of growth which, for 12 years, Neddy has valiantly tried to promote.

The NEDC has suffered a slide in importance and in-fluence which a new effort to raise its status can correct, given the stated TUC and CBI

Cause for concern on the money supply

Under tripartite responsibil-

In their approach to monetary policy most economists emphasize the dependence of the supply of money on the public sector's financial position. If the Government has a large deficit it has to finance this

in some way or other.
It has several alternatives. It can sell government stock, usually, but not always, through the "taps"; it can take in sterling on the Exchange Equalization Account and, finally, it can increase its liabilities to

the banking sector.
This last route is more populariv money".

If the public sector's financial

position is heavily in deficit and the authorities are reluctant or nnable to sell government stock or take in sterling on the ex-changes (because of, say, a bal-ance of payments deficit), the money supply must increase. This is the background to an

important Monetary Bulletin, published today by W. Green-well & Co, the stockbrokers. Its argument is that the public sector deficit is much above

It is impossible, the Bulletin suggests, to dismiss the sharp rises in money supply in the period between mid-June and mid-August as a "statistical aberration".

This case has to be treated with respect because, until recently, Greenwells had been noted for its concern at the deceleration in money supply growth. The stockbroking firm had espoused the monetarist approach, that a gradual slowdown in monetary growth was essential to stabilize the

It had felt that the low rates of money supply increase found in early 1974—of under 5 per cent at an annual rate, whatever measure of money supply were chosen—would inevitably cause

a recession.

The focus of anxiety is now

quite different. Greenwells is suggesting that the public sector borrowing requirement in the 1974-75 fiscal year will be no less than £4.850m, compared with an estimate of £2,733m at the time of the March Budget. No apocalyptic conclusions are drawn from this about the consequences for financial markets, but it does not need much imagination to see that, if Greenwells is right, these conse-quences might be grave.

The cause of the supposed disarray in the Government's finances is inflation. It used to helped the Government to balance its books because taxes at the margin (ie, taxes on extra income) are higher than average taxes (ie, taxes on all income). However, this conventional wisdom has come under

increasing attack. Besides progressive taxes (where the marginal tax rate is above the average) there are volume taxes, such as those on alcohol, tobacco and hydrocarbon oils, whose real value declines with inflation. There are also a number of taxes which are paid "late"—notably corporation tax (in a погша

ormal year). With inflation they are worth less when they are paid than when the liability for them is incurred.

More important, perhaps, government spending is pushed up by rising prices. Greenwells
makes the interesting point that in 1973 rising prices mostly affected raw materials and finished products, while wage costs were relatively stable.

Government spending is labour-intensive and is, therefore, badly hit when the character of inflation changes, as it has done in the past few months, and wage costs are ex-

ploding upwards.
Greenwells estimate that government spending in the current fiscal year will be about

1973/74 fiscal year. It is well known—and has, in fact, re-ceived much publicity from leading politicians—that several recent wage awards in the public sector have been above the expected level. The implications are alarm-

ing, although there could be some respite from factors which have, until now, been disguised. It is customary for the public sector to incur a substantial financial deficit in the first half of the financial year.

that the deficit on the Consolidated Fund between April and September this year amounted to £1,390m, confirmed fears that government spending is at present outpacing revenue. However, the pattern varies during the year and it varies in a fairly predictable way. The tax-gathering season,

which reaches a peak in the last quarter of the fiscal year, is yet to come. It is possible that one effect of inflation and high interest rates, is to cause taxpayers to delay payment as

Also, if deficit months should

show larger deficits, surplus stock, interest rates would have 25 per cent higher than in the surpluses. It is easy to exaggerate the

> projected figure-largely because government departments did not spend money allocated to them and returned it to the Exchequer in March.

> The same thing could ha be-or, at least, should be-conscious of the implications of a huge financial deficit. Although there would be

of potentially extreme gravity. sterling denominated assets
If gilt sales are substantial, which they now hold.
as they were in the two months. The results of a run on to end-July, the situation would be somewhat eased. But there are limits to the public's willingness to accumulate holdings of ceive. government stock.

monms should show larger to be raised to make them attractive and there would then be all the consequent disrupextent to which the Treasury is tion of financial markets. losing control. In the 1973/74

The money supply mus The money supply must be

fiscal year there was wild restrained, in the opinion of speculation that the public most observers, because it sector borrowing requirement otherwise fuels inflation. The would be very much off target. only remaining possibility is In the end it came close to the government borrowing from abroad, favoured by Greenwells as the obvious loophole.

But the credibility of borrowing abroad depends on a continuing improvement in the lance of payments. this year. The Government must present rates of inflation it is going to be increasingly diffi-cult for British exporters to remain competitive.

Yet, if the Bank of England some favourable repercussions, allows the exchange rate to such as the easing of liquidity drop, keeping prices in line pressures on companies, there with prices abroad, foreigners would be a number of problems will be reluctant to keep those

The results of a run sterling and a large public sector deficit at the same time are almost impossible to con-

Tim Congdon

INTERIM STATEMENT

If the public does not take up

Frouncial

Insurance Company Limited

Interim Report for the half year ended 30th June 1974

This report is based on estimated figures which have not been audited.

Because of the nature of insurance business the half year's figures should not be taken as giving a

	reliable guide to the full year's results						
	6 months to 30th June '74 Estimate £000	6 months to 30th June '73 Estimate £000	Year 1973 Actual COOO				
Net written premiums Fire, accident, marine and aviation	18,044	15,755	33.393				
Underwriting results Fire, accident, marine and aviation	1.596	895	1.933				
Investment income	1,499		2,494				
Profits of non-underwriting subsidiaries and associate	5	. 34	65				
	3,100	2,161	4,482				
Interest payable	122	191	459				
Expenses not charged to other account	117	139	298				
•	· 239	330	757				
Group profit before tax	2.861	1,821	3,725				
Tax and minorities	1,447	717	1,535				
Contribution to pension fund	1,414	1.104	2,190 250				
Dividends, paid and proposed	1,414 411	1,104 332	1,940 772				
Profit retained	1,003	772	1,168				
Earnings per share	16.81p	13.10p	25.99p				
LIFE BUSINESS	6 months to 30th June '74 Estimate	6 months to 30th June 73 Estimate	Year 1973 Actual				
	essmare 0003	Esumate 2000	Actual C0003				
New gross sums assured	15,434	18.124	33,673				
New life premiums —annual	220	298	584				
single	104	1,019	1,500				
New positive stocks bremums	236	2,551	2,839				

Home underwriting results at this stage while very satisfactory must be regarded as exceptional against the background of present economic conditions and inflationary trends and should not be taken as indicative of the results for the full year.

The overseas results show an improvebut Canadian results are unsatisfactory and are expected to deteriorate.

account closes at the end of the year and & expected to yield a reasonable profit. The outlook for the underwriting years 1973 and 1974 is not encouraging and the prospect of losses on these years justifies the action taken to reduce marine income

until a return to more stable conditions. reflects high interest rates and the Group's policy of maintaining a high

asset position is confirmed by its capital, reserves and investment surplus, estimated at 30.6.1974 to be £24.9m (31.12.1973; £29.4m) thus covering the minimum statutory solvency requirement 6.5 times, and providing the necessary backing for the further development of the Com-

ORDINARY DIVIDEND. The directors have declared an interim dividend for 1974 of 4 7897p to be paid on the 18th November 1974 to all ordinary shareholders on the register of members on 25th October 1974. U.K. resident shareholders will be entitled to an imputation to a credit of 2.3592p, making the equivalent of a gross interim dividend of 7.1489p per



Provincial Insurance

Company Limited STRAMONGATE KENDAL CUMBRIA

plethora of European motor that the days of the London show in its present form are numbered. Pressure is growing for it to be held every two years s, which began last week in and continues later this h in London and then in rather than annually, and the possibility of its being combined with the commercial vehicle 2. is causing increasingly conscious motor manufacts to fall by the wayside.

show is being considered. ree eig names will be con-ous by their absence from SMMT members are also concerned about the prospect of increased subscriptions which vear's Earls Court show in on-Chrysler Australia are at present based on member ican Motors and Borg companies' annual turnover. John Beswick, the society's director, will admit only that er. Borg, in fact, is cutting il three shows. some years car company such a move is "under discussion", but the SMMT must have ttives have been uneasy sanctioning the expense ounting full-scale exhibits more funds if it is to increase its

three shows. After all, it is services to members. These services include the setd, motor shows are not ting up of an office in Brussels. they used to be. makers no longer use as a platform on which Last year, the SMMT received almost £420,000 in subscriptions, veil their latest creations, a little less than three years earlier. Income from last year's s an opportunity of plug-hat is already on orfer. motor show was just over \$257,000, a healthy sum which, g Warner, the big auto-transmission manufacif denied the society every other year, could be regained only by says it does not have people to man the while Chrysler clearly greatly increased dues.

Wine waiting ime when fuel economy is

The wine trade's euphoria over The wine trade's euphoria over hullish prices paid at a sale at Christie's in July gives way to edginess over the outcome of an application, concerning another quite separate cache of wine, being heard in chambers today before a High Court registrar.

s who are having their show, Autoquip 75, in In July wine put up for sale by the Bass Charrington Vintthe society clearly feels



Board's Scots Welshman.

£750,000 in fact charmed £962,000 out of bidders' pockets. The other cache of wine, on which interest now centres, is estimated to be worth about £850,000 and is already bought and paid for by investors—but is still in the hands of London Wine Company, which went into receivership in August.

The application, to the com-panies division of the High Court, is therefore to guide the receiver, accountant Leonard Curtis, who wants to know whether he can release the wine to the 300 or so individuals and firms who bought it and have ners and expected to fetch about been invoiced by the company.

Curus sounds almost as cut up about the wine as the people who paid for it. "Pm not fighting a battle with these inves-tors," he said yesterday." I feel they have a moral right to the wine, much of it bought and paid for a long time ago."

At the same time, he went on he had been advised by leading counsel that there was "serious doubt" whether the investors owned the wine. Curtis was therefore turning to the court for advice on the quickest way of settling the matter one way or the other.

Curtis has had the cooperation of Nigel Baring, chairman and managing director of London Wine Company since the firm's bankers, National Westminster. called in the receiver.

The application is unlikely

to be rewarded with a decision

today, although Curtis and Lon-don Wine Company's customers are not the only people interested in the outcome. London Wine Company might not be the last wine dealer to go into receivership, in which case there will be many more bibblers or investors whose thoughts must now, lightly or otherwise, be rurning to stocks bought and paid for but still standing in merchants' cellars.

I ourism's man Pat Cook's successor as chief executive of the English Tourist Board is to be a Welshman from

Scotland. He is Lester Borley, who has emerged from a field of about 200 to win this £10,000 plus job of developing tourism through the board (a statutory body), its 11 regional boards and a cast of thousands in industry and government. Borley has since 1970 been

doing much the same thing

north of the border, where he

has been chief executive of the

Scottish Tourist Board since it came under the wing of the Development of Tourism Act Cook, founder-chief executive of the English board, was formerly principal of the British Transport Staff College, and

left the ETB to become one of

the three ombudsmen of the

new Commission for Local Administration. Borley, however, has been in tourism for 20 of his 43 years. Before joining the STB he worked all over the world with what is now the British Tourist Authority, yet another statutory tourist body—this time, one marketing Britain abroad.

Such a man, it could be argued, would be useful if there were to be a streamlining of the state's cumbrous tourist organization. And his new boss, Sir Mark Henig, ETB chairman is campaigning against the proliferation of tourist bodies and for "a national strategy" tourism.

Good order book and interest spread encourage Senior Eng

As expected, the power difficulties of the early part of this year did not have a serious overall effect on the fortunes of Senior Engineering, which esti-mated in April that its loss of profits during that period was about 550000. Chairman, says the company takes a view of "cautious opti-mism". Order books are good and the group benefits from

tax out of a turnover 23 per cent higher, at £12.8m. After a higher tax charge of £702,000 (£485,000) and minorities the

against 1532,000, and earnings at 1.2p (1p adjusted) after tax. While admitting the difficulty of forecasting for the rest of the year, Professor R. Smith, In the half to June 30 profits grew 31 per cent to £1.34m pre-tax out of a surpover 23 tors is the company's financial

strength.
On the market the result did comes out at £641,000, little more than move the com- cal conditions allowed.

pany's share price up half a point to close at 10p; while shareholders are to get an interim payment increased from an adjusted 0.5p to 0.64p, this being the full 12! per cent rise allowed for this year. With a same-again final payment of 0.65p the total is, therefore, expected to be 1.3p (1.15p).

The results confirm the com-pany's earlier optimism that last year's record £2.3m would be beaten this time provided

Strong opening at Martin-Black

based wire rope makers, really sparkle with profits already exceeding the £518,000 for the whole of last year and turnover whole of last year and turnover showing a gain of 42 per cent. Further, with a continuing high level of order load on hand, particularly in the heavy seczon, prospects for the second half are extremely encourag-

Boosted by stock profits of £125,000, taxable profits more than doubled from £281,000 to £711.000 on turnover bounding from £2.9m to £4.2m. Earnings per share were also more than doubled from 3.52p to 7.6p. In stepping up the interim divi-dend from 1.31p to 1.74p the incorporating the whole of the permitted increase for the year. There is a cash/ dividend option.

Three-day week hits J. Compton, Webb

Although turnover has risen from £5.76m to £6.2m at J. Compton Sons & Webb (Holdings), taxable profits of this uniform and clothing makers have dropped from £503,000 to £433,000 for the first half. This is attributed to the nine weeks of short-time working earlier this year, which cost the group £160.000, and to price control legislation. The dividend is held at 0.5p gross.

Efficiency is running at a high level and order books remain full.

Dawson & Barfos

With interim profits up from confidence in the future profi- adjoining land. It will also and Fitzwilton.

Sales and Profit

In spite of the increase in Sales over last year of £62,922,000, or 22.5%, the largest ever achieved by

the Company in a six-month period, our profit before

tax shows little increase at £35,255,000. The main

reason is that the Government has imposed an arbi-

tary reduction of 10%, in our rate of gross profit. Our

(b) the future development of the business;

(c) Corporation Tax on the net profit : and

(d) dividends for our 243,000 shareholders.

The costs of running the business have continued to rise

substantially. We exercise strict control over those areas of expenditure where we are able to do so, but many of these are largely beyond our control, such as rates,

national insurance, lighting, heating, postage and telephone charges.
We achieve much by the willing co-operation and

efficiency of our staff and the exercise of sensible

economies. We are determined to ensure that the living

standards of those who work in our Company and those who, after long service, have retired, shall be maintained

and, if possible, improved. We can only achieve this if we

are allowed to operate efficiently within a dynamic free

enterprise section of the economy. Our own record in the area of human relations is a practical demonstration of

Retailing performs a major role in the chain of produc-tion and distribution. We co-operate with whatever

Government is in office, but some Ministers and their

advisers do not seem to appreciate the significant con-

tributions which a healthy and competitive retail industry can make in stemming the rise in the cost of living. We are not helped in this task by misguided

Corporation Tay takes more than half our profits. The

Government criticises the private sector for its failure to invest but it omits to explain that much investment is

linanced out of profits. If our profits are subject to

politically-motivated restrictions and massively reduced by ever-rising levels of taxation and inflation, eash available for development is reduced, confidence is

eroded and investment on which the maintenance of employment and the future prosperity of the country

The overwhelming majority of our 243,000 shareholders are ordinary people who have chosen to invest their

savings in a successful company in which they have

confidence. They are neither speculators nor parasites.

Of the larger shareholders most are insurance com-

panies, pension schemes, charities and other trustee funds. They have to find the money largely from

dividends to pay the pensions, life insurance, and stipends of millions of people. To imply that such share-

holders are power hungry capitalists is nonsense.

Our shareholders, like our employees, are entitled to

The remaining profit is retained in the business to finance

its future growth. The profits which we have ploughed

share in the prosperity of the Company.

what can be achieved by free enterprise.

The Role of the Retailer

interference.

depends, slows down.

gross profit must be sufficient to provide for:

including wages;

(a) the expenses of running the business,

Agreement has reached with Vickers on the consideration payable for D & B's engineering interests. As such, the matter has gone to an independent accountant for arbitration.

FPA profits halved in first leg

Taxable profits in the first half to June 30 of FPA Con-struction Group have been more than halved. Although some improvement is expected in the second leg, the overall outturn for 1974 will be well down from the record £1m achieved for 1973.

The group takes in building, contracting and property deve-lopment, and in the period profits tumbled from £730,000 to £308,000, though expected the second half will comfortably exceed the £276,000 for the second half of 1973. The interim dividend is being raised from 1.31p to

1.48p. Mr R. A. Palfreyman, chairman, who had earlier forecast further records for 1974, explains that the decline is attributable to the current difficulties in the property and housing markets. On brighter side, the contracting side is working at record levels and orders books are strong.

Simon Eng in £2.5m deal with CEGB

In a deal worth £2.51m, Simon Engineering is selling to £174,000 to £240,000 pre-tax the Central Electricity Gen-Dawson & Barfos say second-erating Board the freehold half prospects must be mea-sured against the economic Europa House, Cheadle Heath, scene. But the board has every Manchester, and 4.5 acres of

Opening results to June 30 tability of the group as pre- acquire from CEGB the unex-from Martin-Black, the Glasgow- sently constituted. pired lease of the office or onpired lease of the office prop-erty, Griffin House, Cheadle

Aero & Gen ahead

Including a surplus of £151,000 on the sale of a free-hold property, taxable profits of Aeronautical and General Instruments are ahead from £104,000 to £247,000 although turnover is down from £2.56m to £1.95m. The dividend for 1973-74 is up from 1.42p to 1.5p gross. Earnings a share are 11.02p, against 5.95p, but if the property surplus is excluded, earnings this year are only

S. Casket purchase

For an initial cash consideration of £350,000 (with a second payment to be limited to £410,000) S. Casket (Holdings) has agreed to buy the trading assets of the principal menswear retailer of the John Loveys group from its liquidator. Conditional contracts have been exchanged with John Loveys subsidiaries, Stones (Outlitters) and Williams & Co (Outlitters), to buy the lease-hold interests, fixed assets, stocks and debtors at completion, which on current stock levels would amount to about

Seahorse expands

Seahorse Ltd, a company set up to service the oil and gas industry in Irish waters, has taken control of two James Scott Shipping agency companies in Cork and Cobh. It has also acquired the agency interests of Irish Shipping in the Cork area.

Seahorse was formed last year by Irish Shipping, P & O

back over many years have financed a large store building programme which created much employment.

Present Government policy has substantially reduced

the money available for such development in the im-

mediate future. Inflation forces us to invest an increasing

proportion of our resources in the day-to-day working

The Company's liquid position is good. In order to keep

it so, the Board has decided that it should scale down

our building programme. We shall complete all those

projects where work has started or where we have firm

contracts to participate in new shopping developments,

although they may be spread over a longer period. We

must use our cash resources prudently and we are

developing other ways of increasing our business and improving our profitability—by a better and wider range of St. Michael goods, improved display techniques,

better use of selling space and increasing our exports.

Thirty eight thousand people work in Marks and Spencer.

Additionally, as a result of our long-term policy of

supporting British Industry, hundreds of thousands work

in companies which supply as with goods and services. We

It is difficult to forecast the outcome of the full year's

trading. So far sales are buoyant. As long as we offer

the public high quality and desirable St. Michael merchandise which represents good value, we shall make progress in spite of the difficulties. As always, we

shall reduce prices whenever possible and limit increases to the minimum necessary for the health of the business.

We have substantially increased production programmes

with many of our manufacturers so that the best of our

new ranges of merchandise will be available more speedily to more of our customers throughout the

country. In this way, we shall ensure continued success.

* Turnover including exports but excluding VAT

Interim Dividend
The Directors have declared an Interim Dividend of 2.25
pence per share, compared with 2.0671 pence per share
last year. This dividend, together with its associated Tax
Credit, represents an equivalent gross dividend of
3.3582 pence per share, compared with 2.953 pence per
share paid last year, an increase of 13.7 ... The Directors
prupose to give shareholders the opportunity of electing
to receive new Ordinary Shares in substitution for their
cash dividend entitlement.

The interim Dividend will be paid on 14th February 1975, to shareholders whose names appear on the Register of Members on 26th October 1974.

Property Valuation
The valuation by Gerald Eye & Co. has been completed and the value placed on the Company's properties as at 31st March 1974, amounted to £443,623,000. In view of the decline in property values since then and the uncertainty of future values, the Directors have decided to postpode until the end of the Financial Year the decision on the extent to which these increased values will be incorporated in the Company's accounts. If they were included in full, the surplus would amount to £221,728,000.

26 weeks ended 28th Sept. | 29th Sept.

£ million

279.4 35.0 18.2 16.8

£ million

342.4 35.2 18.3 16.9

needs of our business.

do not intend to let them down.

Turnover*

Interim Dividend

cash dividend entitlement.

Profit before Taxation

Profit after Taxation

St Michael

Marks & Spencer

Review of the half-year's results

by the Chairman Sir Marcus Sieff OBE, BA.

Static second half from **Amal Inv**

In the first half to September 30, pretax profits of Amalgamated Investment & Property more than quadrupled from £1.2m to £4.95m, and the board aid this exceptional jump arose from the disposal of surplus properties by trading subsidi-aries for about £5.5m plus the sale of the group's 29.6 per cent stake in Army & Navy Stores. They then warned, however, that the full term profits were not expected to be substantial and this is certainly the case. For in the second half taxable profits emerged at £806,000 compared with £2,2m last year. Nonetheless this helped push the group's full year profits to a fresh peak level of £5.76m against £3.4m previously. Taxation under the new accounting policy takes £1.34m against £1.39m and earnings per share are more than doubled from 2.89p to 6.24p. Meanwhile the total dividend is being raised from 1.96p to 2.06p

Thos French in

33pc climb but

While things are now not so brisk, Thomas French & Sons

had another record year in 1973-

74. Pre-tax profits rose 33 per cent to £891,000 on turnover

21 per cent higher at £7.7m,

while at the net level, profits come out at £464,000—a rise of 20 per cent. Shareholders re-

ceive a dividend of 2.92p against

in demand showed itself at home

in mid-April, followed later in

almost all overseas markets, inducing a cautious view of the

current term.

stays cautious

Issues & Loans

Local authority coupon pegged

The coupon on local authority yearling bonds has been pegged at 13 per cent this week with an issue price of par. Issues were made by: Brent-

wood, Kingston-upon-Hull, Walsall, Blaby, Berwick-upon-Tweed, Norwich, South Oxford-shire. Nunearon, Bracknell, Staffordshire, Merthyr Tydfil, Lambeth, Cleveland, Cotswold, Inverness, Greenwich, Sheffield, Stafford, Waltham Forest, Forest, Waverley and Woodspring.

Britain has agreed to lend up to £3.4m to Pakistan on soft terms to help build a new port. Port Basim, at Phitti Creek, 17 miles south-east of Karachi. The loan will finance the off-shore costs of a coaster and lighterage facility. In all, this first facility is expected to cost about £4.6m.

Christopher Wilkins

Stock markets

Firmer, but cautious

The stock market remained in its mood of pre-election caution yesterday, although a distinctly firmer tone became apparent during the afternoon. Rumours that a fresh opinion poll forecast would shortly disclose an erosion of Labour's election lead appeared to provide stimulus to share prices. Also helping was the early rise on Wall Street. The FT index climbed above the 200 mark again, to close at 201.2, a net rise of 6.4. and Burmah 62p up at 176p. But turnover showed no

The increased profit was achieved across the group's entire range of activities at home and overseas, with the latter showing the greater progress. United Kingdom activity was affected by the three-day week, etc. A definite reduction great increase. A higher total of recorded bargains, at 6,132, was ascribed to the activities of the professional investors, who were struggling to keep their books balanced ahead of tomorelection Features were few and far be-

Bank statements for September

Statements of the London Clearing Banks and their banking subsidiaries in England and Wales, the Channel Islands and the Isle of Man made up to September 18 are summarized in the table below

		Change	0111110103			National V	L'Altions	
т	otał	Month	Barclays	Lloyds	Midland	Nest-	Clyn's	
Total Accounts Cash and balances	37,406	 69	9.603	6,535	7.770	11.971	1.528	
with other banks Money at call and	8,804 .	— 89	2.196	1.673	1.725	C.868	383	
short notice Sterling bills	1,515 1,638	+ 105 + 7 8	549 262	284 175	305 350	341 836	51 20 20	
Special deposits British Government	615	— 3	363 176	89	129	201		
stocks Advances	1,435 21,849	二.约i	5,905	341 3.764	1230 4,327	6,852 6,852	868 d	
Other assels Parent Banks	3.090	11	302	505	790	1.208	85	
Reserve Hallo (r i 13.3	+ 0.3	12.7	14.4	15.1	13.5	14.B	

Business appointments

New director at Glanvill **Enthoven**

Mr Muchael J. G. Grimston has joined the board of Glanvill Enthoven & Co. Mr Gilbert Bowditch has retired from the board. Mr Robert H. Whitby has been elected vice-president Europe by Booz. Allen & Hamilton. Mr Gareth Jones will succeed Mr Whitby as managing director of Booz. Allen & Hamilton in the United Kinedom. United Kinedom.

Mr D. R. Ledger has been made secretary of Johnson Matthey

Mr A. Wren has become chief executive and Mr L. McNeile manager of Oryx Investments, the newly-formed Arab/British merchant bank based in Dubai. Mr Barry Barker becomes company secretary of Pye Holdings after the resignation of Mr A. D. Burnett. Mr Barker is company secretary of the Pye of Cambridge group. He will continue to hold that office.

Mr B. E. Rudd has been made assistant managing director of Sphere Drake (Underwriting). Mr P. J. Wood has joined the board. Mr Harry Taylor has been elected chairman of Commercial Export Credit Company, a subsidiary of Manufacturers Hanover Trust, New York, following the retrement of Mr Raymond Davidson. Mr John H. Lyon becomes deputy chairman and Mr Malcolm P. Davies a director.

P. Davies a director.

Mr J. C. Bennet has been made managing director of Marine Off Industry Repairs (Moira), the company formed by Standard Industrial Trust, Yarrow & Company, British & Commonwealth Shipping. North Sea Assets and Finance Corporation for Industry, to carry out repairs and refits of oil rigs. P. Davies a director.

oil rigs.

Mr J. A. Farmer becomes financial director of Henry Sykes.

Mr J. W. Llewellyn Jones will continue on the board in a non-execu-

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unite on the board in a non-execu-tive capacity.

Mr John J. Dorgan has been elected senior vice-president (fin-ance and treasurer), and Mr Donald M. Morgan vice-president (financial administration) of Occi-dental Petroleum Corporation.

Mr A. S. Astron is a loin the dental Petroleum Corporation.

Mr A. S. Ashton is to join the board of Tyzack & Partners as a non-executive director. Mr Richard Addis is to become a partner. Sir Hillary Biggs is to retire from the company.

Mr Robert Webster is to go on the Morey Docks and Harbour Company. He is finance director of the Refuge Assurance Company.

Mr Gerald Wightman, chief exe-

Asstrance Company, chief executive of Sketchley, has been elected president of Servibel, SA, Belgium, Mr Thomas L. Adam, finance director of Sketchley, and Mr Lyndon G. James, managing director. Sketchley Overall Service, have also joined the board. Mr Georges Tordoir continues as managing director.

managing director.

Mr F. G. Haynes becomes deputy managing director of Edgar Allen Foundry. Mr R. J. Connelly becomes production director. Sheffield division of Edgar Allen Tools.

Mr Michael Bird has been made managing director of British Debi Service.

Mr Graham Miller becomes a director of Esperanza Trade and Transport. He will remain the managing director of the Graham

Miller Group of companies overseas. Mr W. H. Brooman has resigned Mr W. H. brioman has resigned as a director of Ladbroke Group. Mr T. Moore has been made deputy managing director, pro-grammes and supply, of Conoco.

stocks confirmed that it was the market leaders which saw

Eurobond prices (midday indicators)

1987

Single St. C. P. 2, 1989

British St. C. P. 2, 1989

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Carter 8 1980

Carrier 8 1980

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their business.

of only 25p.

almost"

Western Mining Corporation has taken out a \$A100,000 option to buy the entire issued With Wall Street influences helping. good rises were achieved by Glaxo Holdings (204p) and Fisons (182p). Beecham (135p), ICI (168p) and Courtaulds (71p) also made further headway in the final hour. Oil shares edged for-ward, BP closing 7p up at 266p

In addition, WMC has agreed to repay the vendors' loans to Black Sands amounting to \$A3.62m and will also arrange With the bullion price a shade easier in London, gold shares ran into profit-taking at first. But the early rise on Wall Street enabled gold shares to reduce early losses in London. Western Areas (450p) closed only 10p off, while Vaal Perth.

Reefs (£251) ended with a loss Principal feature was Marks & Spencer, whose shares dipped to 109p on the disclosure of unchanged interim results, but rallied later to close at 112p, a net 3p down. There was speculative support for Rand Selection-SII

Management Agency & Music, and W. Crowther, controlled by British Land, continued to reflect bid hopes. Equity turnover for October 7 was £27.3m or 10,041 bargains. The gilts market was quiet. There were no news features was a certain amount of jockey-ing among "shorts" to obtain

All dividends in new peoce or appropriate currencies.

Company Ord Year Pay
(and par values) div ago date

Adams Foods (10p) Fin 0.78 0.75 14/11

Latest dividends

Payments to shareholders enbetter yields, but most stocks

Mining

WMC expands into beach sands

capital of Black Sands by March 31, 1975. The option money was paid to Kamilaroi Mines and the Mining Corporation of Austra-lia in exchange for the right to buy out the beach sands pro-ducer for \$A5.15m.

the financing of the \$A4.6m

Jurien Bay has ore reserves of beach sands—rutile, zircon and ilmenite—of around 3.2m tonnes, while a second deposit at Cooljarloo could have the same potential. Production should begin at Jurien Bay in the first half of next year.

Following the acquisition of Schlesinger Insurance & Institutional Holdings by Rand Selec-tion, cheques will be posted on Friday to shareholders who accepted the offer by Anglo American to buy up to 20 per cent of the new Rand Selection

titled to the dollar premium amount to £11.73 a share and £8.71 to ex-premium holders.

-8.24

__ 1.72‡‡

5.23

1.3*

2.79‡ 6.0 4.98

3.58 1.15+

- 5.65 †† On enlarged

14/11 26/11 25/11 17/2 6/12

9/12

* Forecast. § 14 months.

loss denied by MEPC

CERTAIN ATTENTION OF ANY MARKET AND ANY MARKET AND

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sneil 7: 1047 Singaper 7: 1987 Singap 8: 1988 South Africa 8: 1987 Silandari Oli 8: 198 Siandari Oli 8: 198

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for the development of the Jurien Bay development which lies about 150 miles north of

Goodyear talking to Kettering Mtr

ject management.

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Australian

Rumours that MEPC Group's

Australian subsidiary had sustained losses through the cil-

lapse of Mainline Construction

were refuted yesterday by Mr. Peter Anker, the managing discector. He said that MEPC Australia have acquired from the receiver of Mainline, the

minority interest in the Discovery Bay project in Honolula and had awarded the contract to

a Hawaiian-based group-Pacific

Work is proceeding on schedule. Long-term funding has already been arranged with

Metropolitan Life Insurance in Sydney. MEPC is currently

the continuation of the exchange centre development in white

Mainline's involvement was

limited to that of a contractor

Meanwhile, construction con

tinues under MEPC's own pro-

Construction.

1) 12

Talks are on at Kettering Motor Service Group with Good year Tyre & Rubber, which could lead to an offer for Ketter ing. On yesterday's market price of 59p, the group is valued at about £1.7m. A further an nouncement will be made a soon as possible. In the men time, shareholders are advise not to dispose of their holding

Furness-M/C Liners

On July 8 Furness Withy an nounce that it did not intend make an offer for the outstan ing shares in Manchester Line which it did not already on Although in view of recent der-lopments. Furness Withy be purchased further shares and has therefore increased its hold. ing, the board reiterates that i does not intend to make a offer for the total outstanding ordinary in ML.

Adams Foods

In the 14 months to June 29 taxable profits of Adams Fook, controlled by the Irish Dairy Board, were £429,000, against £387,000 in the preceding 12 months. This came from turn over of £49.5m (£33.9m); the dividend is 1 530 (1.5n) dividend is 1.53p (1.5p).

capital. # For 15 months.

Aero Instruments (25p) 1.5

Amal Inv & Prop (25p) Fin 1.03

Badulipar Tea (£1) 2.98

Compton & Webb (20p) Int 0.5

Cons Gold (25p) Fin 5.06

Dawson & Barfos (25p) Int 1.48

Grattan Whouses (25p) Int 1.48

Grattan Whouses (25p) Int 2.45

Inv & Prop Hidgs (25p) Fin 0.57

Inv Tst Corp (25p) Int 2.08

Macallan-Glenlivet (25p) Fin 3.17

Marks & Spencer (25p) Int 3.35

Martin-Black (25p) Int 0.54

Weir Group (25p) Int 0.64

Weir Group (25p) Int 2.08

† Adjusted for scrip. * Forecast capital. ‡ For 15 months.

were unchanged on the day.

New York, Oct 8 .- On the New New York, Oct 8.—On the New York stock exchange today, shares began the session on a winning note, but by mid-day prices were mixed, dealers said. At noon, the Dow Jones Industrial Average was 5.09 points lower at 602.47. Initial strength seemed to be largely the result of spillover demand from yesterday's sharp gain—the best in two months.

Analysis said that rather than continue to buy stocks on hopes for a strong anti-inflation package from President Ford later today, investors apparently preferred to mark time until the official version of Mr Ford's programme is formerly released after the market closes.

Yesterday, bounded ahead in Ford's economic address. The ludustrial average advanced 23 points to 607.56.

New York, Oct 7.—COMEX SILVER frutures lumbled to the maximum 20,00c lower limit and were lodged there for most the day. There were an estimated 360 contracts offered for asic, Oct. 473,00c; Nov. 487,20c; Dec. and 50c; Jun. 496,50c; March. 50c; Soc. Jun. 496,50c; March. 50c; Soc. Jun. 496,50c; March. 50c; Soc. Jun. 496,50c; Jun. 50c; Jun. 496,50c; Jun. 51800.

COPPER.—Tone strady; 1,50e; March. 68,40c; Mav. 65,00c; Nov. 45,70c, Dec. 66,40c; Jun. 67,00c; March. 68,40c; Mav. 51,00c; March. 68,40c; Mav. 51,00c; March. 68,40c; Mav. 51,00c; March. 68,40c; Mav. 51,00c; March. 10c; March. 10c; Mav. 51,00c; May. 67,00c; March. 20c; 20c; 27,56-27,00c; March. 21,00c; May. 67,50c; Jun. 51,125,00c; March. 21,00c; May. 67,50c; July. 51,125,00c; March. 57,87c; Oct, 27,56-27,00c; March. 57,87c; Socia; Ghana 10c; March. 57,97c; July. 56,07c; July. 56,07c; July. 56,07c; July. 57,07c; July. 5

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Wall Street

in two months.

Analysis said that rather than

NY silver down limit

Congre C.B.S. Columbia Gas Comb Eng Comw. Edison Cons. Power Cons. Power Cons. Con. Cons. Con. Corning Glass C.P.C. Intel. Crane Crocker int. Crown Zeller Dart Ind. Peerc

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MARKET REPORTS

Commodities

London daily sugar price raised to £380

The London daily SUGAR price was vesterday raised by £15 to a new "high" of £380 a long ton. This reflects the atrong tone of futures markets following Monday's reports of high prices paid by Iran for four cargoes of raw

Futures opened auchanged at the limit-up levels established at Monday's 5 pm call. Very little selling interest came into the pools, which at the end of the session totalled 840 lots. The turnover was 864 lots. turnover was 864 lots. The terminal after lunch was immediately bid up to new limits, £10 above morning levels, on the weight of buying interest which had built up in the morning's pools. Thereafter, the higher levels attracted profit-taking and trade selling, but good support was evident on any dip and prices finished only just below the

Umits.

On balance gains of between f9.30 to £7.50 were showing and vales were boosted by jobbing and arbitrage operations to 3,484 lots.

Dec. £256.50-7.50; March, £257.00.

£312:25-2.75; Oct. £279.75-20.00.

£312:25-2.75; Oct. £279.75-20.00.

£326:00-7.00; March, £241.00ss denie

Bank Base Rates

Barciays Bank .. 12 % FNFC 13 % *Hill Samuel •12½% C. Hoare & Co .. *12 % Lloyds Bank 12 % Midland Bank .. 12 % Nat Westminster 12 % Shenley Trust .. 121% 20th Cent Bank 12 % G. T. Whyte .. 13 % Williams & Glyn's 12 %

● Demands deposits, 11% % £10.000 and over. 7-day deposits in excess of \$10.000 vp to \$25.000 -% \$ 01 000.025 over \$25.000

1.80. ISA prices: 36.50 cents a lb. 17-day sverage. 34.91c. COPPER.—Cash wire bars rose by 59.25 and three months by 58.75. Cash cainedee were £5.50 higher and three months £9.30 deater. Afternoon.—Cash wire bars, £6.20.-2.00 motic ton; three months, £6.39-41.00, Sales, 2.500 tons. Cash cathodes, £6.00-1,00; three months, £6.20-2.00. Sales, \$75 tons. Morning.—Clash wire bars, £6.11-13.00; three months, £6.31-32.00. Sertlement, £6.31-30. Sales, £6.31-32.00. Sertlement, £6.31-32.00. Sertlement, £6.31-32.00. Sales, \$500 tons. 6. \$62.50-63.40: Aug. \$62.50-10: Oct. \$62.70-65.00. OA prices finished £13.00 to £8.00 onne higher on balance. cc. £303.5-4.0 a metric fon: cc. £303.5-4.0 a metric fon: cc. £35.5-5: May. £572.0-5.0: 7. £538.5-41.0: Sont. £618.0-20.0. s. 2.320 lots (includes 207 ons.) £00 prices, £319.7.4,676 a 15-day average, 72.50c, 22-day. ib. 10-day sverage, 12-30c, 12-32, 72, 81c. LONDON LUTE MARKET galet.— Bangladesh white "C" grade, OctNov, £217.50 seller; Bangladesh white "D" grade, Oct-Nov, £207.50 seller D grado, Oct-Nov, 6207.50 soller a tong ton. CALCUTTA quiet,—Indian, Oct/Nov, Re-185.00: Dundee Dalsey, Oct/Nov, Rs-185.00 a bale of 400tb. £610-12.00. Settlement, £595.00. Sales. 500 tons. Sillyer was steadler at the close. Buillon market (fixing lovels).—Spot. 199.00p a troy ounce 'United States cents equivalent, 464.7); three menths. 203.50p (471.6ct; six menths, 209.50p (480.8ct; one-year, 222p (500.5cr). London Mietal Exchange.—Arternoon. Cash, 204.5-5.0p; three months, 208.6R. Sp; seven months, 214.5-15.5p. Sales, 128 lets of 10.000 troy omnecs cetch. Morning.—Cash, 198.5-98.7p; three meanths, 202.3-3.0p; seven months, 209-211.5p. Settlement. 198.7p. Sales, 54 lots. TIN.—Standard motal (Cash) fell by

large and standard are plentiful and some pressure by packers to Sell is swident. Mediums and amalis continuing to clear readily. Imported Continuing lasking prices are generally above United Kingdom values and this prectudes all but small quantilies from arriving.

Home-produced market prices (in £, based on trading packer/first-band):

WHITE large Standard modium Smail BROWN large slandard 5.50 to 3.60 3.50 to 3.60 5.10 to 3.20 3.10 to 3.20

TIN.—Standard motal (tash) fell by 210 yesterday, while three months was 210 dearer. High-grade (three months) fell by 210.

foll by £10.

Afternoon.—Standard cash. £2.24060 a metric ton: three months. £3.14060 s. metric ton: three months. £3.14060 s. metric ton: three months. £3.14060 s. metric ton: three months. £3.170-90. Sales, nil. Mornins.—Standard cash. £3.220-30; three menths. £3.290-\$1.00. Softlement. £3.230. Sales. 300 tons. High grade.
£3.230. Sales. 300 tons. High grade.
£3.230. Sales. 300 tons. Sales. nil.
£3.230. Sales. Sales. Sales. nil.
£3.230. Sales. Sales. Sales. nil.
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£3.230. Sales. Sales. nil.
£3.230. Sa

LEAD closed steady restorday. After1000.—Cash. \$229-29.50 a metric tonturee months, \$223-24.50. Sales 260
1003. Morning.—Cash. \$229-50.00:
1078. Morning.—Cash. \$229-50.00:
1078. Morning.—Cash. \$229-50.00:
1078. Was steadier at the close. After1000.—Cash. \$258-68.50 a metric
1001: three months, \$256-70.00. Sales,
2,325 tons. Morning.—Cash. \$256-50.

Settlement. \$256.50. Sales, 1,500 tons.
Producery price, \$250 a metric ton1001. The control of th

File 181 in by ounce.

File 182 in by ounce.

File 183 closest closest

44.5. Arabicas.—Oct. \$64.00-65.00 per 50 kilos: Dec. \$62.50-63.80: Feb. \$62.50-63.40: April. \$62.50-65.40;

fell by £1.25 to £77.75

All prices quoted are for bulk delivery in Keyes trays. The above range is a guide to general market conditions and is dependent upon location, quantity and whether delivered ar not. TEA.—There was a good and more general demand at about last weeks rates for the 17.732 packages of Sri Lanka tass offered at yesterday's auction. The limited offering of 119 packages of 90th India teas mot a limited demand at lower prices. GRAIN (The Baltic). WHEAT.—US GRAIN (The Baltic). WHEAT.—US GRAIN (The Baltic). WHEAT.—US 14n. £109.60 trans-shipment east coast seller. MAIZE.—No. 3 yellow American-French. Oct. £74.00: Nov. £74.25: Dec. £75.00, trans-shipment east coast sellers. A long ion. Ef UK unless stated. Sellers. A gong ton. Cit. Va intress stated.
Londom Grain Futures Markot
(Gafir).—EEC origin. stander.—Nov. £63.00; Jan. £65.00;
March, £68.20; May. £70.00.—WHEAT
atoadier.—Nov. £65.10; Jan. £65.10;
March. £68.65; May. £71.20. All a long ton.

Discount market

Physicals outet Spot: 27.28

28.25p. Clf's —Nov. 27.75-28.25p;
Dec. 27.75-28.25p.
Dec. 27.75-28.25p.
Proc. 25.25p.
Proc. Day-to-day credit was in full supply in the money market yesterday and the Bank of England had to "mop up" on a large scale by selling Treasury bills directly to the houses.

Houses were paying about 9 per cent for secured loans at the outset, but with official views indicating a large surplus, and only light "calling" by the smaller banks being encountered, rates were soon falling. By early afternoon, money was flowing in sizable sums and final balances were generally taken in the region of 2 or 3 per cent.

PEUREULA-CHESTERBEECH Office of Fair Trading says Chesterbeech offer for Peureula Investments does not qualify for investigation under Act. Offer has been accepted by 90.2 per cent of shares and has been declared unconditional; remains open and balance will be acquired compulsorily.

Foreign Exchange

Dollar fluctuates

The dollar fluctuated through-out yesterday's currency trading as dealers tried to keep balanced positions ahead of President Ford's economic package. The lower Eurodollar interest rates tended to work against the United States

work against the United States unit.

Nevertheless, few operators were prepared to go "short" of dollars in front of Mr Ford's statement and, consequently, modest gains were made against most European currencies. The Italian like distinguish were have lire displayed fresh weakness, but ended off the bottom at 666.87 (664-50). As the British election day drew

Spot Position

of Sterling

Forward Levels

| Imonith | Imoniths |

Brazil sells world sugar

New York, Oct 8.—Market sources here said that Brazil has sold as much as 100,000 tonnes of world sugar to several operators in the past few days. The sales included both raw and crystal sugar with shipments to be made before the end of the year, the sources said. No further details were known.—Reuter.

Money Market Rates

Bank of England Minimum Lending Rate 11¹, to Last Changed 20 47.40 Clearing Bank Easer Rate 117 _p Decount Min Lowns (2 Oversight: Open 2 Veck Fixed: 93>10 Treatury Bills (Dict) Sciling Sciling 2 months 165, 156, 3 months 165,

Prince Bank Bills (Dis., (Trades (Dis.,))

onths 12-119 3 months 129,

onths 12-119 4 months 139,

onths 12-12 6 months 139, 5 months 11'-11'-3 months 12-11'-4 months 12-12'-6 months 12'-12'near, sterling kept to a narrowly mixed course in modest trading, between \$2.3335 and \$2.3365. It closed at \$2.3345, down 15 points. Inferhank Market (* 5')
spen 114 Close 2
G4 S months 124
B5 9 months 134;
14 12 months 134;
14

Floance House Base Rate 19g.; The Times Share Indices

The Times Share Indicas for 95 10 14 chase date June 2, 1964 original base date June 2, 1959 c. r,

76.94 11.55 22.95 76.21 76.91 11.47 22.49 74.58 78.67 11.57 32.22 77.35 72.50 11.57 32.25 75.54 75.56 10.91 23.86 85.47 66.18 11.93 16.86 85.80 - 78 48 30.42 11.07 s 149.90 IO.95 20.42 150.39 Gold Mining . 70 48 9.02° **— 70,75** nchs 45.08 15.16° __ 46 17 35/6 War Loan 23% 16.52" - 23% A record of The Times Industrial Share Indices is given below:---

High of the control o * Adjusted to 1984 base date. * Plat Interest yield.

Recent Issues E. Anglian Wir 10% Pf (+)
Exathourne Wir 10% (+)
Exact Wir 10% Pf (138)
Finance for 10d 14% (138)
Newcastle Wir 10% Pf (+3)
UDT 16% Cor (£100) BIGHTS ISSUES renul Bank Haposhuru 1544 Issue price in parentheses. Issued by Tepder, a £10 paid.

Authorized Units, Insurance & Offshore Funds

Authorized Units, Insurance & Offshore Funds 19:3:74 High Low Bid Offer Trust nte Offer Vield | Samburo Has | Hard Bamburo Grove | Samburo Has | Hard Bamburo Grove | Hard Capital | Side | Samburo Grove | Hard Allied Capital | Side | Samburo Grove | Hard Allied Capital | Side | Samburo Grove | Hard | Hard | Side | Samburo Grove | Hard | Hard | Side | Samburo Grove | Hard | Hard | Side | Samburo Grove | Hard | Hard | Side | Samburo Grove | Hard | Har

1,72,74 High Low kid Offer True

Preliminary Announcement of Results for the year to 30th June. 1974. and Proposed Final Dividend on Ordinary Shares

At the Annual General Meeting to be held at The Chartered Insurance Institute, 20 Aldermanbury, London, E.C.2, on TUESDAY, 19TH NOVEMBER, 1974, at 11.30 a.m., the Directors will recommend a final dividend of 3.4085p per fully paid Ordinary share. That amount together with the interim dividend of 2.1315p per share will make a total of 5.54p per share for the year. After taking into account the related tax credit under the imputation system of taxation, this total is equivalent to 8.2586p per share compared with 7.875p per share the previous year. This represents an increase of 5%, the maximum permitted by law for the year under review.

an increase of 5%, the maximum permitted by law for the year under feview.		
The results of the Group for the year were as follows:	1974 £'000	1973 £*000
Net Revenue of: Construction Materials Companies Industrial and Commercial Companies Mining Companies Dividends on Investments Profit on Realisation of Investments, less depreciation Fees and Sundry Revenue	10,929 14,246 14,822 17,407 5,922 4,672	10,531 5,107 6,307 9,254 6,169 2,480
Less: Administration, Technical and General Expenses Debenture and Loan Interest Exploration expenditure written off	67,998 4,778 6,980 2,277	39,868 4,036 - 4,285 1,216
Share of Profit of Associated Companies	53,963 12,276	30.331 4,555
Profit before taxation	66,239 24,003 1,060	34,886 13,143 330
Net Profit for the year	41,176 6,697	21,413 2,370
Net Profit Attributable to the Members of Consolidated Gold Fields Limited	34,479	19,043
Dividends (Cost to the Company): Preference Ordinary, including proposed final	56 5,947	70 5,915
	6,003	5,985
Retained: In Group reserves In Associated Companies	19.121 9,355	11,625 1,433
	34,479	19,043
Earnings per Ordinary share	32.07p	18.07p

NOTES:

Profit before taxation
The increase of £31.4 million was largely attributable to four sources of revenue:

(a) The industrial and commercial companies' net revenue rose substantially, due mainly to the increased profitability and expansion of Azcon's operations in the U.S.A.

(b) The net revenue of the mining com-panies, both in Australia and in the U.K., benefited from increased metal

(c) Dividend income reflected substantial increases in distributions by South
African gold and platinum companies.

(d) The Group's share of profit of the
associated companies was almost wholly

derived from its interest in Gold Fields of South Africa. Despite a higher turnover, the net revenue of the construction materials companies was

only marginally above that of the previous year due primarily to cost inflation, price controls and the three-day week.

Profit on realisation of investments amounted to £5.9 million after deducting £6.8 million in respect of unrealised depreciation.

The increase in the total taxation charge is commensurate with the higher pre-tax profit.

3. Earnings per Ordinary share Earnings per share increased by 77 to

32.07p.

It is intended to post the Report and Accounts on 25th October, 1974, and included therewith will be a Notice of an Extraordinary General Meeting to be held immediately following the Annual General Meeting on 19th November, 1974, at which Resolutions will be proposed authorising the Directors to give Shareholders the opportunity to take new

Ordinary shares instead of cash dividends. Subject to approval at the Annual General Meeting, the proposed final dividend will be payable to holders of Ordinary shares registered in the books of the Company at close of business on 1st November, 1974, and to holders of Coupon No. 114 detached from Ordinary Share Warrants to Bearer. The Registration ster of Members will be closed from 2nd November to 15th November, 1974, both dates inclusive, and dividend warrants will be posted to registered Shareholders on 13th December, 1974.

Shareholders on the Johannesburg Branch Shareholders on the Johannesburg Branch Register of the Company will be paid from the Company's office at 75 Fox Street, Johannesburg, in South African currency at the London foreign exchange market spot selling rate for Rand at the close of business on 1st November. 1974, or, if no dealings in Rand are transacted on that date, at the close of business on the day next following on which dealings in Rand are transacted.

Holders of Ordinary Share Warrants to

Holders of Ordinary Share Warrants to Bearer are notified that Coupon No. 114 will be paid in: London at

Midland Bank Limited, New Issue Department, P.O. Box 518, Austin Friars House, Austin Friars, London, EC2P 2HV

or Paris at Lloyds Bank International (France) 43 Boulevard des Capucines,

75002 Paris or Zurich at Union Bank of Switzerland,

8021 Zurich, 45 Bahnhofstrasse on 16th December, 1974, or at the expiration of six clear days after lodgment their ever is the later.

By Order of the Board, J. R. STEWARDSON. Secretary

8th October, 1974. 49 Moorgate, London, EC2R 6BQ.

Consolidated Gold Fields Limited

49 Moorgate, London, EC2R 6BO.

INTERIM STATEMENT



THE WEIR GROUP LIMITED

INTERIM STATEMENT

Results for, 25 weeks ended 21st June, 1974

Subject to Audit CONSOLIDATED PROFIT AND LOSS ACCOUNT

	to 21st June 1974 £'000's	to 22nd June 1973 £'000 s	to 28th Dec. 1973 \$1000's
TURNOVER	34,413	35.208	78,063
PROFIT BEFORE INTEREST AND TAX The Group Associated Companies	2,660 109	1,956 352	4,849 837
Interest Payable less Receivable	2,769 1,592	2,308 1,254	5,686 2,729
PROFIT BEFORE TAX Estimated Tax	1,177 545	1,054 351	2,957 1,005
PROFIT AFTER TAX Profit Attributable to Minority Interests	632 45	703 20	1,952 131
PROFIT BEFORE EXTRAORDINARY ITEMS Deduct Extraordinary Items	587 228	683 74	1,821 607
PROFIT ATTRIBUTABLE TO THE WEIR GROUP LIMITED	359	609	1,214
EARNINGS PER SHARE	, 3.3p	3.8p	10.1p
	===		

INTERIM DIVIDEND An interim dividend of 1.4p net per share (1973: 1.4p) will be paid to Shareholders for the 52 weeks ending 27th December, 1974. Payment, absorbing £252,262, will be made on 8th January, 1975 to Members on the Register at close of business on

· 11th December, 1974. TRADING AND PROSPECTS The forecast at the Annual General Meeting was that results for the first all of 1974 would not be very good. In the event, profit before tax was marginally higher than in the corresponding period of 1973.

Weir Pumps Ltd. has had difficulties, mainly because of late deliveries of bought-in components, in making up output lost during the 3-day week, and this has increased work in progress and reduced profit. Other Group companies are successfully containing working capital needs in spite of inflation.
The 1974 first-half turnover figure excludes Weir Construction Ltd. As 51% of the

Weir Construction equity has been sold to Ernest Ireland Ltd. the company is now treated as an associate. Extraordinary items in 1974 consist mainly of an exchange rate provision in respect of Deutschemark borrowings.

In today's conditions firm forecasts would clearly be hazardous. However, demand for the Group's products continues to be very strong, especially overseas, and there is at present little reason to change the view, expressed at the A.G.M., that profit before tax for 1974 should show some improvement over 1973.



The Weir Group Limited Cathcart Glasgow 644 4EX



Stock Exchange Prices

Firm trend continues



cognac		a 30. Dealings End, Oct 11. § Contango Day, Oct 14. Settlement Day, Oct days.	RING ANYTIME 01-629 9232
BRITISH FUNDS ***COMMERCIAL AND II** **COMMERCIAL AND II** **COMM	11 17.8 3.6 3.6 3.6 3.7 3.6 3.7 3.6 3.7 3.7 3.6 3.7 3.7 3.6 3.7	1 100-2 to 101-201 101-00 2 1 1 2 2 2 2 2 3 2 3 3 3 3 3 3 3 3 3 3	5 155 91 Challenge Corp 190 0 41 775 7.7 5.5 MINES
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Invisibles Invisibles Whome UK keeps big share in \$150,000m trade

xpanded rapidly in recent fits and by a variety of limitations on the movement of the growth in visible trade and indeed shown a slight for balance of payments reamdency to grow a little sons. As the dollar shortage nore quickly at times. In of the 1950s came to an end, most of these limitations were removed and less discouragement was given to firms wishing to invisible total probably ne invisible total probably exceeds \$150,000m.

y Tim Congdon hindered in the immediate postwar era by restrictions on the reputriation of proxpanded rapidly in recent fits and by a variety of limi-

The result was a swift growth in foreign invest-The United Kingdom con- ment, particularly by those nues to be one of the large companies with special

obs. Most important have in the reduction of tariffs able.

The activities of the banks restrictions on imports: in geommunity make only a small direct contribution to invisible items.

The activities of the banks are in invisible trade has for the first time in at least been roughly similar to the 200 years.

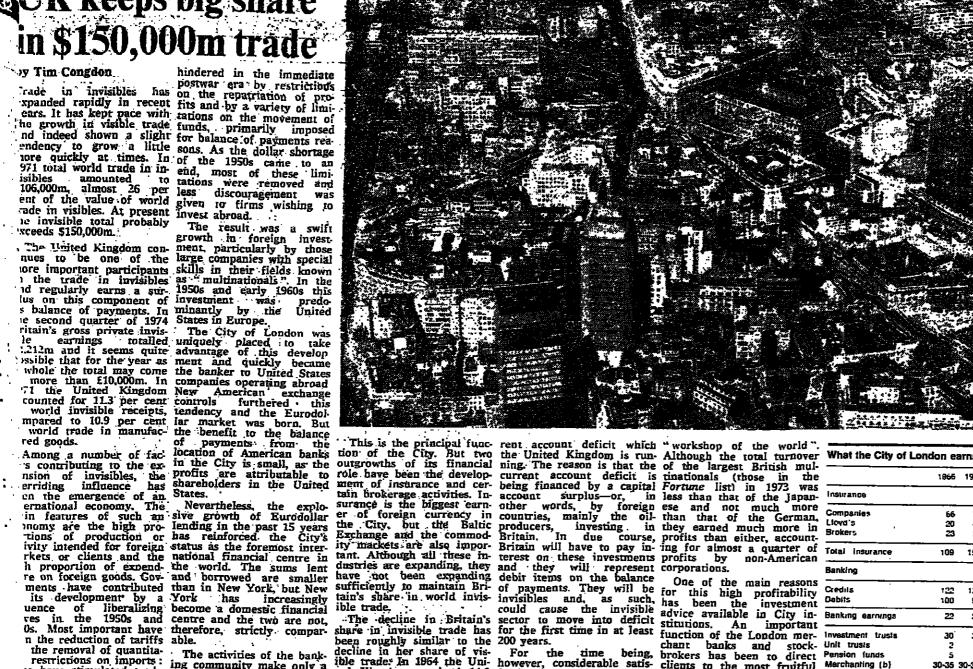
The activities of the banks ing community make only a small direct contribution to invisible items.

The activities of the banks are in invisible trade in her share of visible items.

The activities of the banks are in however, one in the first time in at least been roughly similar to the 200 years.

The activities of the banks ing community make only a small direct contribution to invisible items.

The activities of the banks ing community make only a small direct contribution to invisible earnings, thowever, considerable satisfied faction is still being exported 14.4 per cent of all world invisible earnings. Investment income in invisible earnings. Investment income approach with 11.3 per cent manufactured, from abroad has risen drawing in the contribution to the world economy and the world economy and the world with transfers of intended in the share of visible trade. In 1964 the United Kingdom received 14.4 per cent of all world involving the world world in the small direct contribution to invisible earnings. Investment income approach with 11.3 per cent manufactured, from abroad has risen drawing in the 1973 was a boom year exports in 1971. However, for the world economy and that 1973 was a boom year exports in 1971. However, for the world economy and the world with transfers of intended in invisible earnings. Although the invisible earnings although the invisible earnings. Although the invisible earnings of the London merchant banks and stock-been to direct the United Kingdom received 14.4 per of Britain's invisible earnings. Investment income exports in 1975, the world economy and the world world in the world economy and the world world in the function of the London merchant banks and stock-been to



effort from the industries I ingo firade also causes throughout the world which are relaxation of ange controls, however, than the United States.

These interests have to be invisibles. International served financially and company to for capital had been mercially.

The invisibles of capital had been mercially and company in the invisibles cause of their concentration in primary produce the major importer of foreign their early favoured because of their concentration in primary produce the value of the invisibles.

The invisibles of capital had been mercially and company in the invisibles customary in the invisibles.

British multinationals were particularly favoured because of their concentration in primary produce the value of the value of the invisibles.

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The invisibles surplus in the invisibles customary in the invisibles surplus and countries the decause of their concentration in primary produce because of their concentration in primary produce the value of the value of the invisibles were particularly favoured because of their concentration in primary produce the value of the value

No room for complacency

a Special Report on the City of London

director, Committee on Invisible Exports

What the City of London earns (a) (£m)								
	1865	1967	1968	1969	1970	1971	1972	1973
Insurance								
Companies	66	78	90	111	711	137	160	153
Lloyd's	20	45	74	105	156	188	188	159
Brokers	23	27	34	42	50	55	56	60
fotal insurance	109	150	198	258	317	380	406	372
Banking								
Credits	122	127	178	231	255	247	339	427
Debits	100	38	111	117	128	149	205	316
Sanking earnings	22	29.	67	114	127	98	134	111
nvestment trusts	30	30	35	31	31	31	31	33
Jnit trusis	2	2	2	2	3	3	5	6
ension funds	5	5	5	3	3	4	6	9
Merchanting (b)	30-35	30-35	35	41	44	45	46	73
Brokerage ;								
Battic Exchange	· na	ла	33	33	47	. 24	35	52
Rock Exchange	3	4	9	9	g	10	15	18
loyd's Register								
of Shipping (c)	na	na —	3	4_	5	6	- 6	9
Other brokerage	•		-	14	18	10	17	21
utal brokerage	29	35	51	60	79	5 0	73	100
City of London (d)	230	286	426	509	604	611	701	704

(a) Source: Derived from sources in the City of Londo balance of payments 1963-1973 (The Pink Book), HMSO.

ld) British financial institutions to the nearest C5m ance for the earnings of the Stock Exchange and Shipping in those years for which separate estimate available, and other brokerage earnings).

ties on the international Dhabi and Dubai. The St scene, let us look where we George's Hotel in Beirut stand now. Britain's private seems to have become a Invisible Exports

stand now. Britain's private seems to have become a invisible transactions permanent part of the grospects for invisible earnings, whether from banking, insurance, tourism or the autumn outcrop of British autumn outcrop of British cent of British respectively. The property and equities and equities and equities and equities and equities and equities and equities. plays on Broadway, are as income. Not only have they are even more busy in put-

categories: the return on work out.

Can we still rely on it? A overseas investments, the The City may be full of recent survey of prospects earnings of the City of Longloom but it remains acrive conducted by the Committee don, and a miscellany of and flexible. It has always on Invisible Exports sug- foreign earnings from adapted itself quickly, paintenested that

Take the difficulties first. New York has just reopened its doors to foreign bortowers on a significant scale for the first time in more than nine years. The Euro-dollar market, on which so many of the City's activities have been based in recent years, is said to need strict, perhaps stifling, controls. The climate in which the lity operates, with currency values, commodity prices changes in the Eurodollar market.

Meanwhile other parts of the City were still expanding, especially the brokering, especially manner, is probably the entering most dangerous for a generation. Above all, liquidity The problems both in banks and into bindustry are as acute as result have been since the

Yet this is also the time when Middle East oppor-tunities have never been greater. City bankers are thronging Beirut, Cairo, Jid-dah, Teheran, Kuwait, Abu

difficult to assess as any produced an annual surplus ting together projects round other part of the economy. for the past 180 years; in the world for the more perbut with a yawning visible 1973 trey produced a net manent investment of the trade gap of more than surplus of over £2,100m. Arab billions. These are £4,000m our invisible surflus of over £2,100m. Arab billions. These are divided into three separate to know how it will all categories; the return on work out.

gested that, despite many restrictions. the overseas earnings of the service industries would, in general, continue to increase during the rest of this year. An overall increase in the volume of invisible trade seems likely, although the rate of growth will probably go down compared with recent years. If a world slump lies ahead, however, some sharp reassessments may be necessary.

Before turning to the dangers and the opportunite overall increase in the comes from the British oil industry. Next comes the professions. The very lack of heavy handed legislation and central bank control has given the City a flexibility to be found nowhere earnings from the British oil transactions are concluded industry. Next comes the comes from the British oil transactions are concluded industry. Next comes the guickly, usually by word of the City can change speed ing, brokerage, commodity in the Square Mile. In the miscally because there is not because the course of the course of the course gested that, despite many tourism and airlines to pop lessly and effectively to any

cellaneous category come the earnings from foreign tourists in the United Kingdom (about £680m), from British ships (about £600m), and from the various professions (about £120m).

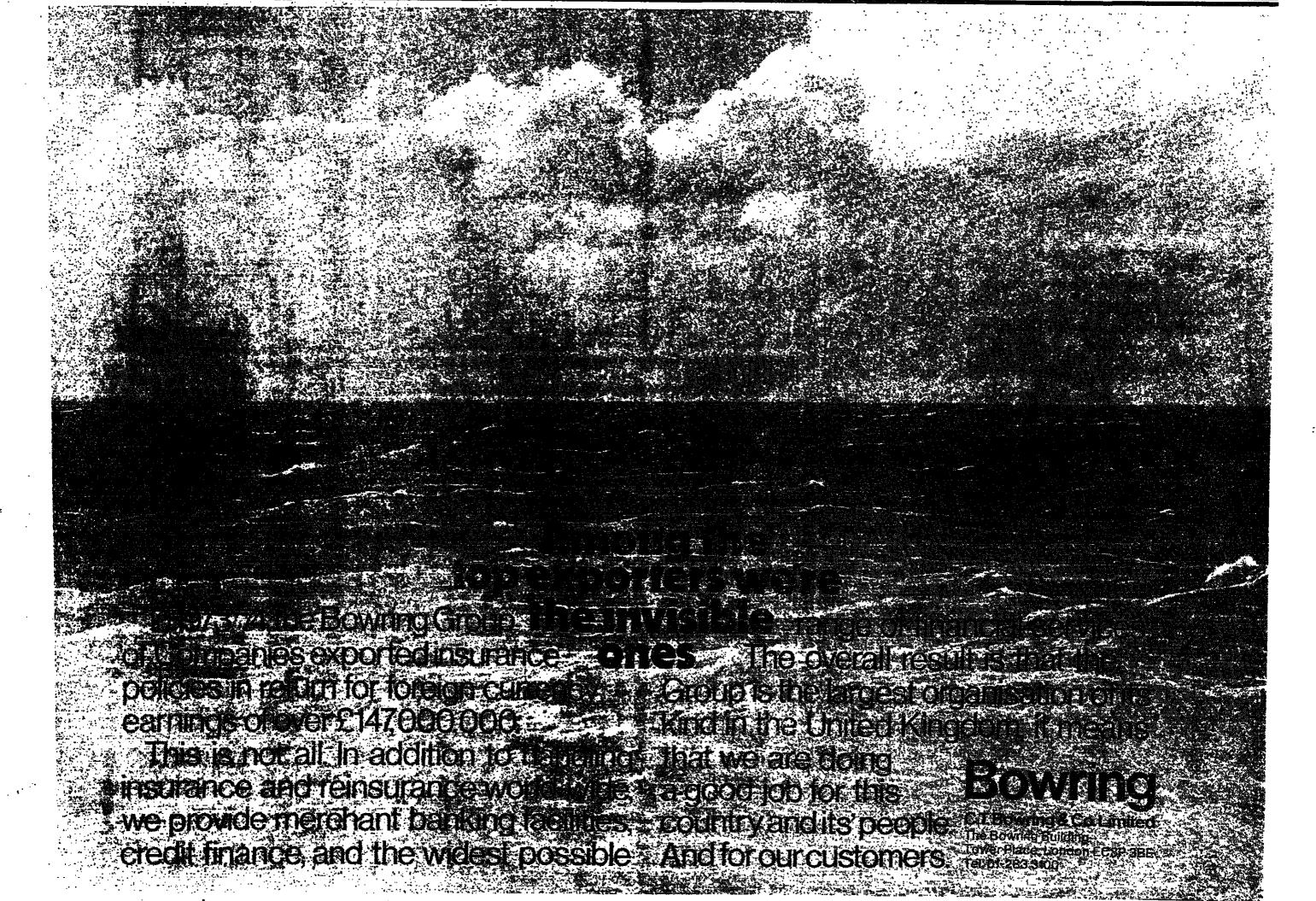
An impressive record: but can the surplus be increased or even maintained? Can the City, for example, keep up its remarkable growth record? This is a difficult their peak in 1973, the question, for the City is former because of the faced with new challengs and new opportunities at the same time. the latter largely reflecting.

Take the difficulties first, changes in the Eurodollar

ity operates, with currency seems probable, world trade alues, commodity prices is also beginning to falter, and interest rates rising and the international service trades, too, are likely to be sentering a more difficult to be the cost dangerous for a generation.

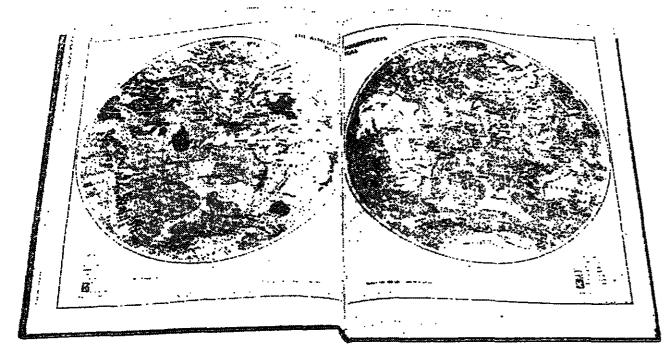
The City of London came into being largely as a result of the back-up services it could ofter to international trade. These sermeet the demands of everexpanding world trade; now the fall in world trade poses

continued on next page



THE TIMES WEDNESDAY OCTOBER 9 1974

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We take great pride, too, in our professional efficiency and in Service industries throughout the world will become augurs well for the prospects of British invisibles as a whole, because the one things are adamant about is that a large proportion of these funds must be reinvested in their own country. Each Aliddle Eastern oil-producing first from an agricultural This is particularly so in country wants to build up its own economic organization, quite independent of oil. This requires technological skill. a British strong into the medical professions, the construction industry, the management consultancies second. Only the United and the medical profession stores and the medical professions throughout the world was managed to country has managed to countly invisible account. This is bound to go on: it also shows every sign of interest in the Middle East. In fact, the capture about a quarter of pean country solven in the Middle East. The Association of Consulting The shares of West Gerbard and their 1974 net overseas carnings of nearly up slowly but surely; and surplus is a vear for Britain. The conmark. maintaining the highest standards of service to all our

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Earnings rule blamed for stock market gloom

Set against the United Kingdom's total invisible earn-ings, those of the stockbrokning fraternity look very minor indeed, yet 1973 pro-vided their best figure ever reported. At £17.935,000 it was an increase of some £2m over the previous year—a creditable performance bearing in mind the steady decline in stock market prices during the period. The London stock market has always had an appeal as an international market to foreign investors and the

which business from London developed steadily overseas and brokers first began to set up offices in foreign markets like the United States. Hongkong, Australia and, latterly, Europe. The broking community looked forward to Britain's entry into the EEC as an opportunity of establishing once tunity of establishing once and for all London's pre-eminence as Furope's, if not the world's, major financial centre. Its efficiency and expert knowledge was well known and accepted and its appeal was certainly stronger to its European partners than the American

markets in the handling of four leading base metals—copper, tin, lead and zinc.

Last year it seemed as if expectations would be realized. Business in all areascommission, arbitrage and issue fees—grew steadily, it not dramatically. The trend continued into 1974 and first quarter earnings off 7.597,000 were at the highest level ever. In a depressing overall stock market picture, overseas business was an encouraging feature. The second quarter of the year, however, told a totally different story. Earnings dropped by more than half as against the first quarter and arbitrage earnings. Any improvement is expected in the third quarter.

There were several reasons for the setback. One undoubtedly—though it runned out to be only temporary—was the doubling in the Budget of the 1 per cent stamp duty on transfers. This deci.

get of the 1 per cent stamp currency and as such comduty on transfers. This decision was later workers. sion was later reversed for



Trading in London's Metal Exchange, in Leadenhall Street. The exchange provide the world with its main price indicator for metals and still dominates international markets in the handling of four leading base metals—copper, tin, lead and zinc.

overseas business after talks. Not surprisingly many home-based stocks itself has between the Stock Exchange British resident investors also had implications for and the Chancellor of the immediately reviewed their overseas dealings. Business Exchequer.

ing dealer in South African industrial and mining stocks.

The decline in trading in

Brokers' overseas earnings (£'000)							
Co	mmission	Arbitrage	Issue tees	Other	Τί		
1970	5,360	3,136	286	93	8.		
1971	6.292	3,236	342	87	9. 15.		
1972	8.862	6,323	412	144	15,1		
1973 1974	8,772	8,727	220	214	17,		
First quarter	3,514	3,968	59	55	7.5		
Second quar		1,261	26	44	7.¦ 3.¦		

Huge upsurge in commodity trading

by John Woodland Commodities Editor

"Commodity

earnings is difficult but an accurate evaluation is im-

report under the included under merchant-ing. For 1972 a range of

duction of E5m from 1971.

However, with the sharp rise in turnover in 1973 after a world scramble for a count, had already reached

It would not be a wild assumption that a good pro-

It would not be a wild assumption that a good proportion of the estimated increase can be attributed to commodity markets.

With about 70 per cent of the London Metal Exchange's business emanating from overseas it is easy to see that with last year's used and a great number of turnover invisible earnings probably grew substantially.

London's fur auctions also make a solid contribution. within a 1,000 miles of the Turnover is running at more than £100m a year and the export and reexport trade accounts for more than 90 per cent.

In Mark Laue the com
In an attempt to achieve an up-to-date valuation of the commodity markets' invisible an up-to-date valuation of the commodity markets' invisible earnings the Bank of England—with the full assistance of the British assistance of the Commodity Associations—has requested major firms to fill in a monthly return. The figures should be illuminating but trades are conducted in this in within a 1,000 miles of the Unfortunately, however, some companies feel that this is another intrusion on their business, with yet and up-to-date valuation of the commodity markets' invisible earnings the Bank of England—with the full assistance of the British of England—with the full assistance of the Bank of England—with the full assistance

continued from page 1

No room for complacency

or increase in turnover. In the on their toes for situations lent defence in case the the future for there year ended June 30, 1974, can change with startling Government sets up an many other and more premarkets cocoa's volume soared over rapidity.

Internal control of the co "Commodity markets cocoa's volume soared over rapidity.

have been a major in- a third to well above the 11 A welter of news is fluence in London's development as a world centre while in coffee, with the items as a currency upolitical development as a world centre while in coffee, with the items as a currency upolitical development as a world centre while in coffee, with the items as a currency upolitical development. While in coffee Agreement, turnover land Quarterly Bulletin, Cof

but there can be little doubt

In addition to profits and tribution through traders before finally issuing prices.
using the whole range of banking, insurance and ship of experience of the world's

2680m and, unless my don has built up an inter- the settlement of claims and guesses are wildly wrong national reputation of integ- lay down rules of trading must now be nearing £750m rity that is second to none, and conduct. rity that is second to none. and conduct.
In spite of this some pro-

In Mark Laue the com- vide the best prices at any ation ought to be forthcom-modities traded in this given time. Every business ing, for the results of the

sulting engineers are the a threat to the City's high followed by the chartered we maintain our share of crowth.

surveyors and architects, the world total. This means architects, the world total to the chartered we maintain our share of crowth.

opportunities. The Middle consultants.

The Middle consultants.

The Middle consultants.

Tother areas of invisible surveyors and architects, the world total. This means advertising and management that with world invisible tracting difficulties and opportunities. The Middle consultants.

Service industries throughput invisibles should grow at an august well for the prosperts more important. As econoleast at the same rate.

What the City of that the balance of pay lated so that at the end of Earns commodity ments have benefited. modity reflects every known commissions earned direct, situation. London's markets For 1972 a range of the markets make an importance like a giant computer tant—but indefinable—conbeing fed innumerable facts

after a world scramble for a wide range of commodities, it would be a major surprise if invisible earnings have not greatly improved. Sir Cyril Kleinwort, the chairman of the committee, said in the report: "The City's earnings, at the last count, had already reached banking, insurance and shipping services that the City offers. For the overseas commodity trader it is conmodity trader it is conconnected by many nations. Formed by the various associations of the markets the contracts have copyrights attached and are another form of invisible earnings. The contracts also provide Throughout history Lon- arbitration procedures for don has built up an inter- the settlement of claims and

> ducer countries have set up an up-to-date valuation of their own exchanges so that the commodity markets In an attempt to achieve

re the What we must do is to closely make absolutely certain that

per cent a year, our own invisibles should grow at least at the same rate.

centre also scored a large day the traders have to stay returns could form an excel-

However, the turnover Agencies report configures themselves cannot the globe and with London's speculation was the primary effect on invisibles—w that invisible earnings have In the Committee on that invisible earnings have coupled with the commodity prices and this prompted successful—but there avisible Exports' latest grown to the same extent coupled with the commodity the suggestion of a royal other times when there commission. This is now useful addition to invisit generally believed to have Possibly the balance to been dropped, but an over a number of years inquiry by the Department favour of the United K of Trade is not ruled out.

TURNOVER IN METAL COMMODITIES

London Metal Exchange						
-		1973		1972		
Copper		4,676,125		2,509,759		
Tin		169,260	_	170 110		
Lead	٠.	1,341,325		910,800		
Zinc	-	1,324,575	•	941,375		
Silver		644 100 000		388 860 000		

Silver in troy ounces, others in tonnes

Morice Tozer & Beck

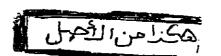
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احتدامن الاص



City responds to challenge of Arab cash

by David Blake

Until last autumn, the channelling of Arab oil funds ințo western markets was a fairly straightforward pro-The sums involved were insignificant and the Arabs, seeking safety above aff, were happy to put their money into sterling and dolar deposits through the onventional vehicle of the City and New York. So spe-cial arrangements had to be made to reassure them against the risk of further erling devaluations, but he process was basically

wall that changed the day that King Faisal of Saudi Arabia announced a cut in eduction and a raising of oil prices as part of the πe on western supporters of Israel in 1974 alone, the stimate of the surplus unds which this will pro-lice is over \$50,000m. By 985 the World Bank estiintes that the total assets in f the Arabs available for avestment in the West will ave exceeded \$1,000,000m r something like 100 times something in the of the use gold reserves held by to United States.

Investing in the West omes low on the Arab list priorities. They are first iterested in investing in eir own development, and cond in the development Arab countries which do of have oil revenues. But me, and when western mpanies have been pardly bought up to gain cess to their technology, in the case of Krupp, ere will still be large ms available.

ms available.

The City has shown its iditional flexibility in respect to this challenge, are signs now that the Arabs this, the sums of money in and some of the biggest, are signs now that the Arabs this, the sums of money in and some of the biggest, are signs now that the Arabs this, the sums of money in and some of the biggest, are signs now that the Arabs this, the sums of money in and some of the biggest, are signs now that the Arabs this, the sums of money in and some of the biggest, are signs now that the Arabs this, the sums of money in and some of the biggest, are willing to invest on a volved, though useful as far most famous banks are not been of the scale than they can take. They which will be needed to are having to turn money which will be needed to are having to turn money away.

This problem assumes Smaller banks, on the deposits.

ney has gone is fragmen- Union



London scene. the purchase of a £36m greater importance because other hand, are finding it vidence on where the stake in the Commercial of the continuing uncer-hard to get deposits. building, London's tainty which hangs over the Because but there is some indimost striking postwar office Eurocurrency markets, their stability, they cannot on that in the early block by the Shaikh of Abu through which much of the get the money they need test at least some of it Dhabi. Office property has money should be chan-except by offering higher it into Treasury bills and many attractions for invessmelled. So far banks in the interest rates, And in the

ernment stock, two of tors wanting a safe return Eurocurrency market have present climate of suspicion traditional vehicles for on their money. For prime had no difficulty in coping the fact that a bank is offeron their money. For prime had no difficulty in coping the fact that a bank is officer one wanting a short-term sites, there is little risk of with the funds and there ing higher interest rates is ly marketable invest the offices remaining has, indeed, been rapid sometimes enough to start inflow of this money whereas it is quite expansion this year. The rumours about it inflow of this money possible for an industrial market, which is overwhelm. It might be thought that

Banks provide vital advisory service for exporters

manufacturing companies de-pend on bank finance in varyng degrees to support the expansion of industrial pro-cesses which in turn allow them to develop export markets. In the sense that the banking system funds the growth of a visible export trade it supplies the oil that enables the machinery of international transactions to

Direct financing apart, the mate receipt of payment in sterling into company bank

This can involve the banks, Crucial question their capacity as advisers. indirectly in such matters as insurance and shipping, but the major action role takes two forms. The first is the supply of finance to the producer of goods, sometimes linked to the provision of

At the fundamental level, needs. The use of bills of fixed rates to stimulate ex-bank withdrawing.

An anufacturing companies de-exchange or acceptances, ports, the banks have found many foreign banks have banking authorities there, and on bank finance in vary which have had particular themselves increasingly in established a strong base of banking authorities there.

Barclays, for instance, was degreed to support the defined to the Consensation of the consensat application in exports, has debted to the Government domestic sterling business, rebuffed by the New provided the basis on which The reform was based on American banks have been State Banking Committee of the C merchant banking growth has the assumption that the de- the most vigorous, some of built in the past.

Factoring companies have in exports in recent years, offering a full financial ser-vice which provides immediate payment of a high pro-portion of the funds owed by Direct financing apart, the banks provide a vital advisory and support service for exporters. Companies engaged in foreign business frequently rely heavily on the skill of their banks for guid-skill of the guid

be obtained.

The outstanding 20 per dends earn the profits and divided to do this by means of authorized that to do this by means of authorized the total the processes between the dispatch of a consignment of goods from the factory gates and the ultimate receipt of payment in the customers.

be obtained.

The outstanding 20 per dends earnt by the banks on plus the provision of finance at the dends earnt by the banks on a time which reflects the their overseas operations, but in the past two or three in areas already well served addition, factors will some cial services and receipts impressive. An indication of the toring service, assessing the foreign currencies.

The clearing banks have recognized that to do this by means of authorized the total to do this by means of authorized the total to do this by means of authorized that to do this by means of authorized the total to do this by means of authorized the total to do this by means of authorized that to do this by means of authorized the total to do this by means of authorized the total to do this by means of authorized the total to do this by means of authorized the total to do this by means of authorized the total to do this by means of authorized the total to do this by means of authorized the total to do this by means of authorized the total to do this by means of authorized the total to do this by means of authorized the total to do this by means of authorized the total to do this by means of authorized the total to do this by means of authorized the total total to do this by means of authorized the total total to do this by means of authorized the total to do this by means of authorized the total to

ance is that the Export Crelinked to the provision of credit to foreign buyers, and the second is the provision of foreign exchange facilities.

One of the major concerns of all Eritish exports. In the of all exporters is to ensure of business insured of all exporters is to ensure than the fil4m of 1969, the worth second in the fil4m of 1970, and The Shaikh of Abu Dhabi owns a £36m stake in the Commercial Union building in London.

One of the major concerns volume of business insured this way increased by nearly property in the ability of the banks to fall exporters is to ensure prompt payment for goods 20 per cent to £4,788m. Of the same signs now that the Arabs this, the sums of money in are signs now that the Arabs this, the sums of money in and some of the biggest, are willing to invest on a purchase of shares and property.

The most dramatic example of this to date has been assumes Smaller banks, on the bling to turn money away.

One of the major concerns volume of business insured this way increased by nearly 20 per cent to £4,788m. Of the shipty of the banks to increase their own overseas the cown overseas the own overseas the own overseas the own overseas the cown overseas the own overseas the same of this, the sums of money in and some of the biggest, of all exporters is to ensure prompt payment for goods 20 per cent to £4,788m. Of the shipty of the banks to finct own overseas the own overseas the rown overseas the ro

ing working capital requires of which supplier credits the Euromarkets lately, the Emphasis on retail bankments.

Emphasis on retail bankments.

Emphasis on retail bankments.

partment would never be the biggest opening branch come indebted to the banks, nerworks in the country and become increasingly involved and i was provided with no pushing forcefully into areas mechanism for making pay ments to them. But because factoring.

The United Kingdom mechanism for making payof a combination of factors—
The United Kingdom Much of the recent effort, chiefly the unexpectedly banks have not been idle however, has been directed sharp rise in interest rates— among all these develop away from setting up new the ECGD has become ments. The merchant banks branch operations, particularly in Europe. Individual

are more concerned with the syndications.

Crucial question
of risk

Surplus, but in recent years the London clearing banks in particular there has been no clear growth pattern. The Their enormous financial power was evident earlier tion to invisible exports was, this year when, together with admittedly, a good deal a restricted group of associations to exporters. An indication of its important against that it was lower syndicated Furndollar loan. but against that it was lower syndicated Furodollar loan, than the £114m of 1969, the worth \$2,500m, for the

extend to three years; up to ECGD will underwrite has portion of Eurocurrency London clearers. Lloyds also that their prime need it business being taken out of has considerable branch

like consumer finance and the

The trend from the middle can be seen in the increase of the 1960s shows that bank- of more than £1,000m in the variety of different links being has regularly earnt a foreign currency deposits of tween British and foreign surplus, but in recent years the London clearing banks, aimed at establishing

addition, the competitiveness cent was for credit offered of international markets has by the supplier direct to his from £117m to £316m over led buyers of foreign goods customer (supplier credit). The buyer credit techto get deposits. Use of doubts about stability, they cannot the money they need of the buyers would normally obtain. Trade creditors at climate of suspicion at climate of suspicion act that a bank is offer-lighter interest rates is stream and the suspicion at the suspicion act that a bank is offer-lighter interest rates is stream and the suspicion at the suspic

There is something more truly invisible about the contribution to Britain's overseas able to ease their cash flow problems through their exports suggests.

At the fundamental level, a suggests.

Ments.

Were worth £975m and buyer inflow of new banks has still not new banks has still not new banks has still not ended. Some 20 new died away. Barclays, Lloyds banks have opened in London during the past year, and National Westminster banks, and a variety of different techniques has been banks were to be reimbursed observers, there has not yet United States, not always to the comfort of domestic the comfort of domestic the comfort of domestic the comfort of domestic them.

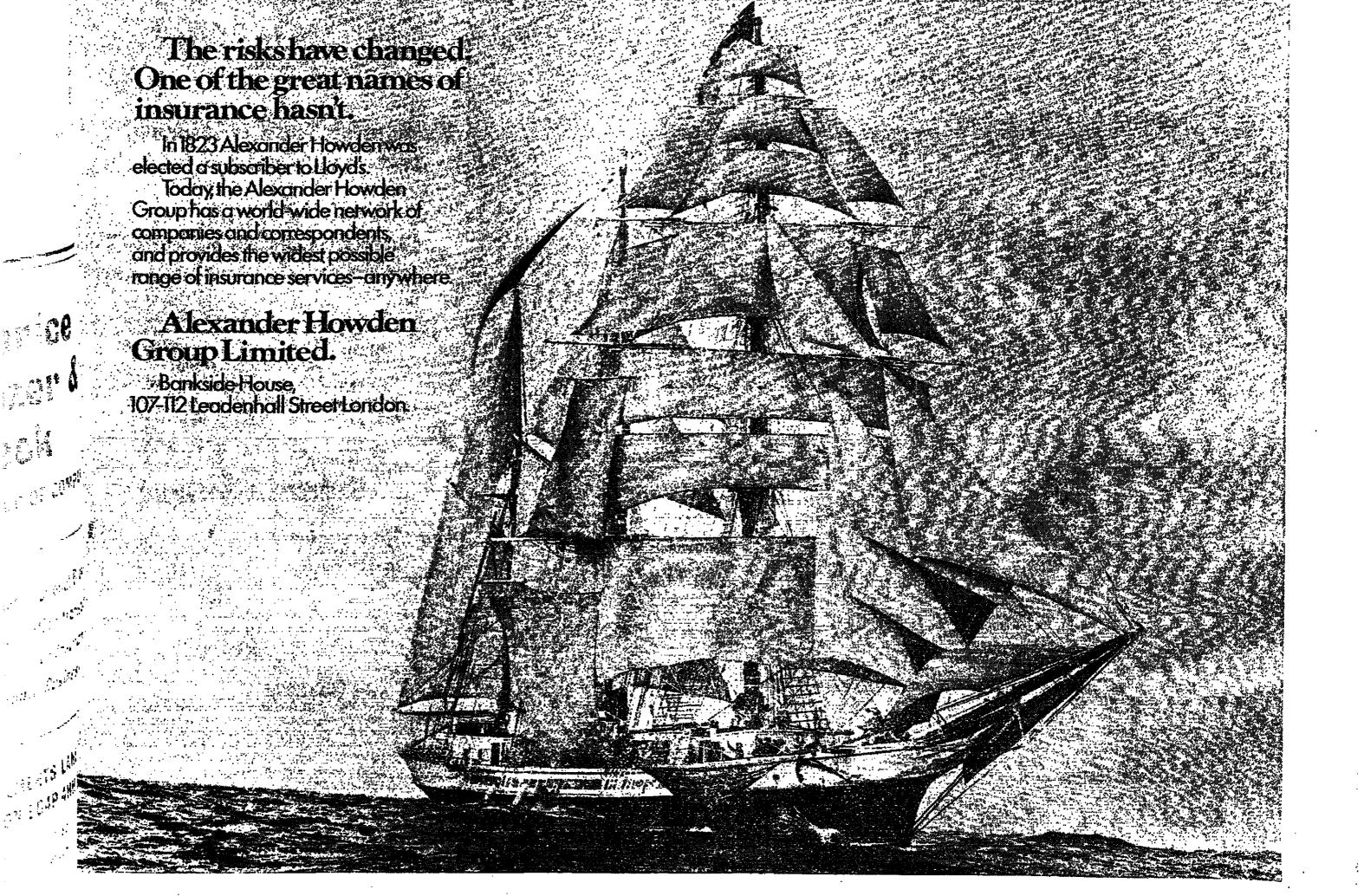
State Banking Commission when it attempted to acquire Long Island Trust, aithough it has since established a presence in New York through First Westchester National Bank.

banks have recognized that

participations, have become part of more wide ranging groupings aimed specifically at mutual cooperation, while

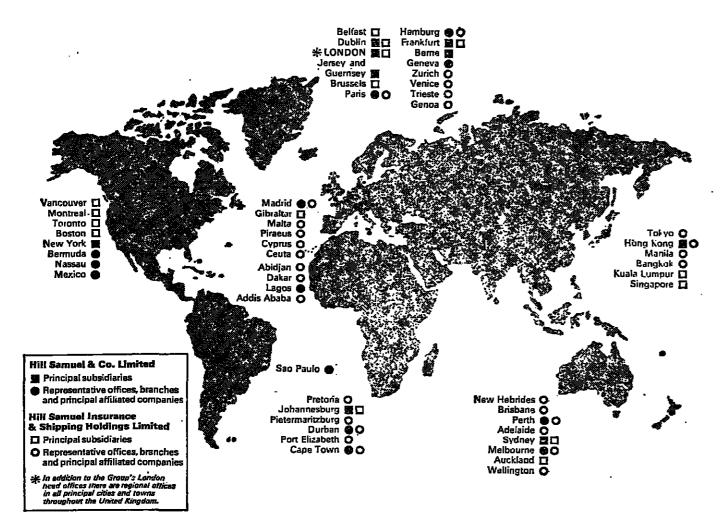
Infere are assess that inflow of this money possible for an industrial market, which is overward inflow of the pound in at months.

It short-term invests that with all the risks that hot money which has clearly want. There have in market for many flow out bean some purchases of in may flow out bean some purchases of in may flow out bean some purchases in British companies many of them any of them any of them and the nolong term solu the nolong term solut the nolong term has considerable branch overcome their own inability





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welcome for

London Council, but the Square Mile within the

Roman and medieval walls—
might have been made for
the tourist. The City, however, remains to be convinced that tourists were

Heraldry buffs could argue that the arms of the City proclaim an affinity for people from somewhere else. The heraldic description of the arms is: Argent, a cross gules, in the first quarter a sword in pale, point upwards, of the last. Crest: a dragon's

lister wing argent, charged with cross gules. Supporters : on either side a dragon with wings elevated and endorsed

wings elevated and endorsed argent, and charged on the wing with cross gules.

The cross is that of St George, who although later declared the patron saint of England, was martyred at Lod, in what is now Israel, while the sword is that of St Paul, patron saint of the City.

Paul, patron saint of the City, but originally from Tarsus, in what is now Turkey.

What is now Turkey.

It is harder to place the dragons, for although the City was at one time frequented by bulls and is now thronged with bears, a sight-

ing of a dragon has not been reported for some time. The

Chinese make a big thing of dragons, of course, although the Corporation of the City of London profess to ascribe its dragons to a badge of the Tudors, a family from Wales.

However far-flung, though, the allusions in the coat of

arms may be, it is the motto, Domine dirige nos, that clinches the matter. This is

translated by the corporation into the cry of tourists everywhere—"O Lord guide us"!

Anybody wishing to mull

over these or kindred points can quite happily do so within the City, at the College of Arms, Queen Victoria Street, between 10 am and 4

pm. Mondays to Fridays. No mention of this, or of

The City, however, has not

quite come to terms with the explosion of interest in his-toric Britain brought about

by the 1968 devaluation it in turn had helped to bring

about. They have yet to see the justice, for tourists, of the remark made in Jerome K. Jerome's book about some tourists, Three Men in a Boat: "I like work: it fascingtes me I can sit and look

cinates me. I can sit and look

The corporation does not have much idea how many tourists pass through the City in an hour, a day or a year. There is a tourist information centre at St

continued on facing page

at it for hours."

A mixed

tourists

by Ross Davies

made for it.

underwriters at Lloyd's, expenses have been than insurance in general in the net figure.

In practice at present protein insurance brokers.

Because underwriters at Lloyd's have a three-year account for their underwriting and investment earnings and commission which they are period. It has been interesting to see how the invisible earnings of underwriters at Lloyd's have overtaken those of the companies. But it should not necessarily be assumed that Lloyd's nave overtaken those of the companies. But it should not necessarily be assumed that Lloyd's originates outside writers will stay in the lead indefinitely, despite the increased volume of business are than insurance in general in the net figure.

In practice at present prothem in the net figure.

In practice at present prothem in the net figure.

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handling.

Insurance brokers estiwhich such companies remit don market is on an exce
mate that, on a conservative to their head offices is
of loss basis. In oth
likely to be negligible.

The figure for insurance basis, about £1,000m a year likely to be negligible.

An important deduction premiums each year hut me
profits received by British them to the London market which has been made from recover little or nothing
companies from their overfrom overseas. Claims and the quoted figures for claims where their ow
seas branches, subsidiaries expenses, together with Lloyd's and the companies
and associates, together outward reinsurance prewith dividends and other miums, have to be deducted
surance—reinsurance placed
with dividends and other miums, have to be deducted surance—reinsurance placed
earnings on portfolios and to arrive at the net contri-

The insurance industry as a whole makes a large contribution to the invisible earnings of the country. Naturally, there are quite wide variations from year to year, dependent on claims and experience. Over the past few years there has been an upward trend due to a greater volume of business and higher rates of premium.

The overall figure published for 1973 was £372m. If portfolio income is subtracted from overseas, and higher companies and expendence by the skill of British broker is seldom in the City and the profits a position to retain all of it. It is come has to be passed to fiscurance companies and insurance brokers.

Because underwriters at Lloyd's, such as the companies and efform of the companies and efform of the companies and educted before arriving at the companies and educted before arriving at the net figure. Because underwriters at thord without the business comming to foom the overseas paranches of insurance brokers.

A boker may often place to without client (or an overseas in other the subscess for an overseas in twestment are often attraction and although the commission of insurance brokers in fact, this is a gone holk of it is some commission and sons amounting to foom market.

As far as possible these through the commission and and remitted to their head that, of the brokerage imports have been deducted. But the profits earned by the coverseas agent responsible to be passed to office abroad have not been deducted from the overseas shall of the overseas shall of the coverseas shall of the companies and foom by British insurance brokers.

That £372m is divided up welling the world in search with the business comming to foom any place of the profits earned by the commission of the British insurance market is some insurance companies and foom by British insurance brokers.

That £372m is divided up well not a profit of the profits earned by underwriters at Lloyd's underwriters at loyd the business comming to foom the broker and the profits earned by an an underwriter at the form the broker and

and associates, together outward reinsurance prewith dividends and other miums, have to be deducted earnings on portfolios and overseas securities.

The profit made on overseas business written in the London market is also included in the figure. A

Many insurance brokers

Lloyd's and the companies experience is quite in the companies outward in surance—reinsurance placed their own experience witer surance—companies with being met from London overseas insurers. Particularly in the past, many insurance is to even out the peaks a present soutward in surance—reinsurance placed their own experience is quite ingure.

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Lloyd's and the companies experience is quite ingure.

But a deterioration from surance—reinsurance placed their own experience witers overseas insurers. Particularly in the past, many insurance is to even out the peaks a present soutward insurance—reinsurance placed their own experience witers.

But a deterioration from surance—reinsurance placed their own experience is quite from London in the past, many insurance companies with overseas insurers. Particularly in the past, many insurance is quite from London in the past, many insurance companies with overseas insurers.

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by John Gaselee

companies, which expect to solely with bringing business by participate in many of the ness to the London market high volume of business by high volume of business business for an overseas.

While the possibilities for the invisible earn.

Insurance is world wide and earns foreign currency



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Over £6,000,000* in 1973 nothing invisible about that!

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Gerrard & National

the college itself, is to be found in the corporation's official guide, The City of London, unless you count the mere name of the college on the street map at the back. On the other hand, the guide does mention the Tower of London which is not in the City, although as the corporation seems to think, For the most secure and profitable employment of Short-Term Fund although as the corporation seems to think, quite clearly of the City. But that is the City for you. It is primarily a place in which to work and to make or lose money, rather than a place to live (there are about 400,000 people there in the day, but only 7,000 live there). The City however has not

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kill and adaptability maintain shipping supremacy

ty deteriorated London build ships, brokers to find ascendancy.

If a air charter market the ciations of there is little sign of ship when built, and uncosting £30m or more, and derwriters to insure it. In as many as five or so being the City banks, the Baltic ordered at a time, huge and set up as lorry operators the company underwriters, ments are called for which the best part of a central product of the company underwriters, ments are called for which the company underwriters, and London is admirably took off after the ciations.

London remains the heart of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of a central product of the British shipping includes the best part of the British shipping includes the best pa ty deteriorated London build ships, brokers to find ascendancy.

despite Britain's diminished remain idle, and helped by one time or another at the United Nations maritime status as a world and shipping power, the weakening equalization tax in the six of sterling as an internation of rival nor one of the newer activities of organization, IMCO); and the vignor or one time or another at the United Nations maritime arm (the Intergovernmental plane) one of the newer activities of organization, IMCO); and the vignor or one time or another at the United Nations maritime arm (the Intergovernmental one of the newer activities of organization, IMCO); and the vignor or one time or another at the United Nations maritime arm (the Intergovernmental one of the newer activities of organization, IMCO); and the vignor or one time or another at the United Nations maritime arm (the Intergovernmental one of the Baltic, and one that the United Nations maritime arm (the Intergovernmental one of the Baltic, and one that the United Nations maritime arm (the Intergovernmental one of the Baltic, and one that the United Nations maritime arm (the Intergovernmental one of the Baltic Exchange.

The air-broking side is Maritime or of the Baltic, and one that the United Nations maritime arm (the Intergovernmental one of the newer activities of the United Nations are in the united Nations are in the six of the newer activities of the newer ac

city's supremacy is from the fact that Exchange, and Lloyd's and comparts financing a grange he best part of a cenaphoromately. From the company underwriters, loadon has the leading in London is admirably had capacity to offer but had capacity to offer

lace to a unique blend. The most important ser, ing traditional skills to new about 50 at present, must ping organizations such a cherited skill and adaptices a shipowner needs are situations in a way that have their wits constantly the International Chamber ity to change. If either banks to lend him money to once again ensured its about them to keep ahead.

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the banks involved are bolders, are increasingly employing local staff. This is, and traumas. Rapid on continued up to st quarter, but in the women's cen much less favoured the number of rrency bond issues much less favoured the number of rrency bond issues. But the clearing sight. Although the sight. Although the rency market is in London is have been notably related to the sight. Although the rency market is in London is have been notably related to the sight. Although the rency market is in London is have been notably related to the sight. Although the rency market is in London is have been notably related to the sight. Although the rency market is in London is have been notably related to the man advantages.

The second advantages is too burden have clearly been incurred, bother states share bolders, are increasingly employing local staff. This is, some.

There has been little sign declared insolvent and certainly no American or British organizations with British organizations of this until now, partly be trainly no American or British organizations of this significant, has gone bankrupt prices, while significant, has because of its Eurocurrency undermine the financial position of any of the developing been true of several European banks are usually and already some countries and this is obliging the British banks to improve eight months of 1974 amounties and capital imparts and

riency market is. The two main advantages. The second advantage is in London its bene- are indirect. The first is that that the emergence of a the United Kingdom banks in the Eurodollar strong banking community in y are small; most of market, even if owned entional financial and commertional financial and commer-

a decline in commodity prices would render the repayment schedules and in-

cial institutions which have events of 1973. That year and perated for many hundreds the first quarter of 1974. cial institutions which have events of 1973. That year and risks.

operated for many hundreds the first quarter of 1974 was The significance of Hersof years and enables them to a period of extraordinarily tatt and its aftermath is maintain their leadership rapid expansion for the that, if any of the failed over rival institutions in the centres.

The reason is that bank.

The reason is that bank.

insurance policies, one vide the base for furzier activities, but it seems imagainst structural defects Eurodollar lending. No probable that any of them and the other against default doubt this happened to a con- are sufficiently important to because of negligence by a siderable extent. because of negligence by a siderable extent. local company. Both the insurance and the loan can be

The reason is that banking and other activities are often complementary. For example, a Eurodollar loan nies operating abroad and There are a number of linking the build a bridge in Peru may be accompanied by two deposited in London to per sign exchange and banking insurance policies, one wide the base for the base for the last deposit to Hamiltonian thank the surface and desirable. The last deposit to Hamiltonian thank the surface that the last deposit to Hamiltonian thank the surface that the last deposit to Hamiltonian thank the surface that the surface the product of the last deposit to Hamiltonian thank the surface that th

But there were also some surance and the loan can be arranged in London.

The departure of banks active in Eurocurrency lending active in Eurocurrency lending the market and immediately lending the market and immedia

successful concerns, have issues to low levels.

There have been a number designed to capture a large of reasons for increasing dissister. The first and preponderant one has been that, with the slowdown in world rates rose in 1974 the Japan-turade and the prospect of a serious recession, it might in great trouble as their slim survived and there is no reasons made in the early 1970s way to raise their interest will not continue for many would prove imprudent. In particular, those made to commodity producers might be difficult to repay because at a rate 2 per cent over a decline in commodity prices would render the Japanese central bank.

But, although heavy losses

ish banks to improve eight months of 1974 amount of some West German Dauxs, methods in order to compete, ted to almost 80 per cent of particularly Herstatt. Forther second advantage is the exports and capital imegin exchange losses are distinct the emergence of a bridge a gap of this size.

Strong hanking community in the commu

the Eurocurrency market.

ing would, therefore, be diately emerged as the most largely because potential borhighly damaging to the City. competitive and aggressive rowers have had to revise Fears that such an event, or bankers seen in the City, their expectations of future a cataclysm of comparable They were instrumental in economic performance down-proportions because of the pushing margins over interwards in the wake of the oil collapse of some of the less bank rates on Eurobond crisis. Also some frequent successful concerns, have issues to low levels.

But, although heavy losses

Mixed welcome for tourists continued from facing page

Paul's, however, and that handles more than 450 inquiries a week during August, while even the exhibition of the corporation's oings at the Guildhall scarcely the most colourful of spectacles — attracts about 100,000 people a year.

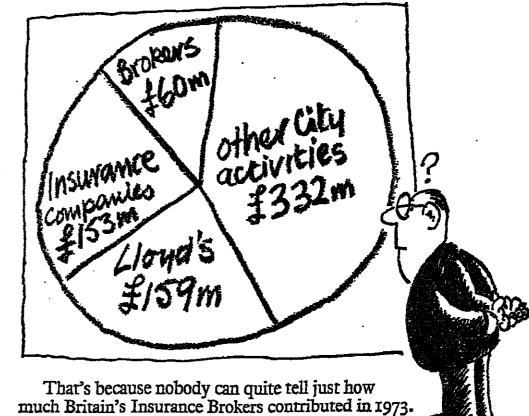
These are, of course, mere pointers to the much larger number of tourists who go to the City, even if it is merely to stare at the ex-teriors of the Bank, the Stock exchange or Lloyd's. ondon Tourist Board reports lively interest in the City from callers, half of them from overseas, to their information services.

Although the City likes tourists in the general sense, it is still not quite at home with or to the individual article.

Thus, 18 floors up in one of these dispiriting new buildings, the City's Committee on Invisible Exports tabulates with satisfactio each year the growth in tourism's invisible earnings rom £282m in 1968 to £551m in 1972—while, below, it is really rather a case of every tourist for himself.

True, there are inter-nationally famous tourist landmarks such as St Paul's or the Monument, into which you can wander at most times Elsewhere, however, the City s keen to remind you that it s really terribly busy; per is really terribly busy; per haps you'd care to make ar appointment . . .

This picture of the City's invisible exports is not entirely clear.



The £60m is certain. It's the amount directly attributed to them. (And it compares with £58m in 1972 and £55m in 1971.)

The hard part is to see how much of the contributions of Lloyd's and the British Insurance Companies also came through Brokers.

Certainly, it would be large. Exactly how large, we cannot say. The important points are that our Insurance Brokers, year by year, win increasing sums from overseas for the British Insurance market. And that the City as a whole earns enough abroad to make a sizeable dent in our current account visible

trading deficit. And there's nothing unclear about the importance of that.

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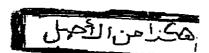
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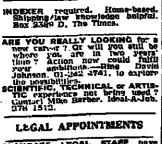
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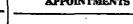
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R. G. Cowie, Clerk to the Governors

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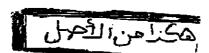
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roadcasting

ou remember The Tribe that Hides from Man as Adrian Cowell found them he South American jungle for his brilliant documentary of that title you will want o with him tonight into the Burmese jungle to investigate the opium trade V 8.30). But the Medici offer strong opposition (BBC2 8.10) and Softly, Softly, cops and robbers series, is not to be despised (BBC1 8.10). Earlier you can see t the planners are doing to Bradford (BBC2 7.5). Man About the House, the boy girl flat sharing comedy returns, fortunately with Yootha Joyce still in the cast ₹ 8.0).—L.B.

im, Schools. 10.45, You 6.40-7.30 am, Open University.* 12.00, Mr Trimble. 12.15 pm, 9.30 am, My World. 9.45, Meet-Me. 11.00-12.30 pm, 11.00-11.25, Play School. Report Bear. 12.30, Songs that ling our Needs. 10.10, King lis. 12.40, News. 1.00, 5.25 pm, Open University: Stopped the Shows. 1.00, First Lear. 11.00, Finding Our. 11.18, 2.02, Schools, Colleges. of Philosophy. 6.15, The Slave 2.00, Marked Personal. 2.30, Starring Out. 11.40, On the Suga. 4.00, Play School. dustrialization. 7.05, Planning—6 Suga. 4.00, Play School. dustrialization. 7.05, Planning—10 Hundred Miles across the High Hundred Miles across the High Craven. 5.15, A Little 7.30 Election Newsday with Robin Day.

News.
Nationwide.

I hames

A I V

9.30 am, My World. 9.45, Meething our Needs. 10.10, King our Needs. 10.10, King our Needs. 10.10, King our Needs. 10.10, Finding Out. 11.18, Crown Court. Starring Out. 11.40, On the Report. 1.30, Crown Court. Starring Out. 11.40, On the Parm. 12.00, Finding Out. 11.18, Starring Out. 11.40, On the Report. 1.30, Crown Court. The Kacing from York. 3.55, Two Today. 6.35, Thames. 11.30, The Whiteoaks of Jaina. 12.25 am, Gordon Balley.

The Kids from 47A. 5.20, The Kids from 47A. 5.20, The Kids from 47A. 5.20, The Flintstones.

Southern

12.00, Southern News. 12.05 pm, Oartoon. 12.15, Thames. 5.20, Sinbad Junior. 5.25, Crossroads. 7.00 Survival. BBC 2

Carry on Cleo, 8.10 Documentary: 7.30
Kenneth Williams, Florence—the Fifth Ele9 James. ment: the story of 8.30
Renaissance Florence. with Kenneth Williams, Sidney James.
Softly, Softly. News, Campaign Report. 9.00 Sport-night, including 9.25 the Horse of the Year 9.55 Campaiga Special.

Arthur Lowe as Louis 12.00 Rockface: part 3, Pro-Pasteur.
tecting the Leader. 10.50 Where We Live: Part 4: Cardiganshire. and white. 11.05 News Extru. 11.35 Closedown: ri Variationa:

"ALES.—C.00 pm. Wales

G.40. Bradilw. 7.10. Haf

30-8.10. Some Mathers Do

m 11.88. Wanner Scot-10.23-10.43. I of SchoolScotland. 6.00-6.40. kenoriiland. 11.30-11.32, Scotlaniland. 11.30-11.32, Scotlaniland. 11.30-11.32, Scotlaniland. School. 3.58-5.00 pm.

n Ireland News. 6.00-6.40.
iround Siz. 11.58. Weather. Hardy reads Thomas.

aymond Leppard.

Colour My Soul. The Frost Interview.

Thames

drama:

Documentary drama: Microbes and Men: part 4: Cortain Death with 11.30

ATV

cally Speaking. 10.55, Egon Wedlers, 11.85, News. Robert Radio 1 5.00 am. Nuws. 5.02. Simon Bates. 7.00. Nool Edmonds. 9.00. Tony Blackburn. 12.00. Johnnic Waller. 2.00 pm. Dave Lee Travis. 5.00. Super Henry 7.02. Pop Score. 7.30. Folk Music. 10.00. Review. 12.00. News. 12.05 am. Night

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A Figo Day was hold on 11th Jene 1974 in the City of London Police District. Collocitons realised £382.69. In addition, 20,024 07 was recoved in advantages for this Appeal, making a total of £6,037.69. Expenses totalled £157.61. The Fund offers sincero thanks to all who helped and contributed.

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19. Dinner-Sance. Cambridge's

Block Barnis and spine-lingling

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... Take you wise men, and understanding. .. and I will make them rulers over you."—
Deuleronomy 1, 13.

BIRTHS

BOOTLE-WILBRAMAM.—On October sith, to Lord and Lady Sheiners-dale—a daughter Garoben Anni.
COMBI.—On October 7th, in Bernami, Italy to Madeline three Bambergor, and Cesar—a son Siction Alvisandro). esiciano Airisandro).

(REMIN.—On October 6th, at Foole General Hospital, in Gwendolyn ince Currie) and William—a daughter (Kathryn Jane). Jane 1.

BURANCE — On 2nd October, at Colchesier, to Clare and Robin Colchesier, to Clare and Robin Colchesier, to Clare and Robin Colchesier, to Canada Colchesier, to Canada and Emmanuel—a daughter (Sanderne).

GARROD.—Sorn 4th October at Epson District Hospital to Bellada and Christonher Carrod—a daughter (Zoe Juliette: a sister daughter (Zoe Juliette: a sister GEORGALAMIS.—On 6th October. to Clair.

SEORGALAKIS.—On aih October, to Jill and Constantine—a son (Michael James).

HAZELL.—On October 7th, at the Royal Berkshire Hospital, Realing to Sally new Section; and Tim Harell, a son, Robert James. HORROCKS.—On October 7th at

Terence Horrocks—a son (Nicholas Johns).

Wings:—On Ociober 6, to Marion and David—a son Peter James: a brother for Julium.

LARCHER,—On Th Ociober, 1974, at King's College Hospital, to Sorth ince Bourles and Victor—a son (Joseph).

LOVD PHILLIPS.—On 1st October, in Rosalind ince Mackentis-Wood and Hugh Lloyd Phillips, of rish Certi Street, Gordon, N.S.W. Australia—a daughter.

ODD.—On Sentember 50th, at Harrogale, to Amanda ince Dawes; and Humphrel—on Son.

PRYOR.—On October 7th, of The John Radville Rospital, Oxford to Elizabeth, one Buston; and William—a son.

SAYER.—On Sunday. 22 Sentember, 1974, to Janet, ner Kales and Kim Saver—a claft Eleanor. And Kim Saver—a girl Eleanor Louise!

SCOTT.—On October 5th to Tessa and Andrew Scott—a son.

SMITH.—On October 6th to Entrabeth (nee Hurchinson) and Brian Smith, a caughter—Tess Belinda Berring.

WARE.—On Scoteraber 26th, 1974, in Halifax, Nova Scoter, to Molly (nee Hayman) and Martin—a son (Thomas Gabriel).

WEAR.—On October 7th at Farnborough Hospital, Kent, to Martan nee Black; and Michael Wear—a daughter.

WYATT.—On 6th October, 1974, at a daughter. 6th October, 1874, at the Military Maternity Hospital, Woolwich, 10 Isobel-Allson are Sharp; and Gatain Jonathan Wyatt, R.E.—a daughter Joanna Janet.

BIRTHDAYS CUSTAV. alle lieben wunsche zum Gebursiag von Bobby. WOOLLY'S. longing to be with the King of Spoin trangent for a hoge birthday scrumbling — till then S.P.

MARRIAGES ELSON: FARRELL — On 5th October, 1974, in London, Simon elder son of Mr. and Mrs. Cordi Elsom, of Dulwich Village, to Flona, only daughter of Mr. and Mrs. Geoffrey Farrell, of Plymonth, reaston.—On Oct. 5.

ACOBSEN : EASTON.—On Oct. 5.

At Choise, Old Church, Peter Thomas, son of Mr. and Mrs. Leonard Jacobsen, of New Molden, to Lindsey Elizabeth, daughter of Dr. and Mrs. blaicolm Easton, of Hull.

ACROSS

1 No doubt it is owned to be 8 Figuratively like a red diamond (7).

9 Time for lamentation, so to speak? (7). 11 Current producer in TV— Olga East, possibly (7).

14 Location of Bleak House, for example (5-4).

19 Cheery surt of desperado ? (5).

21 Woman student in a Burney work (7).

23 Little creatures—just the same, july sweet! (7).

24 Pompous—and looking down on others ? (7).

2 Became wild about redbead
—what followed? (7).

3 These players could be a bit of a challenge 19).

4 A thousand in part of Great War battle (5).

catch (7).

16 Barker's Hamlet (5. 4).

The Times Crossword Puzzle No 13,811

WEDNESDAY OCTOBER 9 1974 MARRIAGES OBSON: MASON.—On October 5th. 1974. at St. Andrew's Church, Sharmar, Sheffield, by Canon R. Robson (tather) and the Reverend M. Robson of Canon and Mrs. R. Robson, of Sheffield, to Valerie, only daughter of Mrs. G. Mason, and the late Mr. J. Mason, or Chingford, Essex.

THOMSON.—On Oct. 6, at Middinsex Hospital siter a ions illness. John Thomson, aged 73, of 45 Arden Rd. Finchley, N. 5.4D. former Chaliman of Northclife Newspapers Group Ltd. Dearwst husband of Orace and dearly loved father of Alastair and Roanic. Funeral at the Lunn Crematerium. Glasgow S., on Sait. Oct. 13, at 11.70 am. However to wyite and Lockhead. 150 Prin Street, Glasgow C.G. or donations to The Midnieser Hospital Conference of John September 30th peacefully in a nursing home after a found liness. Lila, widow of Reginald Charles Tyler. ot 27 Stonesgate Court. Licester. Doar motites of John and Mary. Private fumoral tools place on Octover 18. December 7th. October 7th. 1971. PEARL WEDDING FEALE : BELL DAVIES.—On October 7th. 1914. at St. Faith's Church. Lee on the Solent. Lt. Peter Scott Beale, R.N. to Anne Ettabeth Boll Davies. Protect address the Retreat. Holt, Trowbridge. Willchire. motifier of John and Mary. Private funcal took place on October 7th. 174. neacefully, at Throwieligh 1.0dg. Entity Hune. Voking. Entity Hune American Duller, beloved wife of the late Francis Hamation. Surgeon-Captain R.N., of Maylings House, Farchain, mother of Dione, Gillian and David and grandmother of Mariin, Philip, Jeremy and Christian. Service at 2 pm on Triday, October 11th, at the parish cliurch of 8 Peter, and St Paul. Farcham, Hampshirty. On October 11th, 174. **DEATHS**

DEATHS

THOMSON.—On Oct. 6. at Middle-sex Hospital after a long lilness.

ANDERSON.—On Rit October.

1:7-1, bascefully, at St. Raphaet's Respitation of Minarine Currier of Beloved wife of the late James Anderson, dear mother of Jean and beloved grindmother of Jean and beloved grindmother of Jean and beloved grindmother of Jean and Victoria. Server of Mortonala Crematorium.

October. No. Journs please. 10th October. No. Journs please. 10th October. No. Journs please.

SICKMORE.—On October 1st. 1974. Peacefully at Kent and Sussey hospital. Maturico decidential of the Jean and Sussey. No. Jetters. or mourning the place. No. Jetters. or mourning Control of Commander. Jetters. Or mourning Control of Commander. Place of Commander. Barroy. Edwin Bartor. Of Victor. Or Ber. R.N. of Priory Cottage. Wroxion. Banband of Arter. Function Flowers to Priory Cottage. Wroxion. Banband of Arter. Function Flowers to Trindy. 11th October. Flowers to Trindy. 11th October. Flowers to Trindy. Service. Services. Inc. Humphreys. Services. and St Paul. Fareham, Hamp-shire.—On October 7th, 1974, at Hempton Field, Chinnor, Gwen-dolen Olivia. Iste of Ewelme Manor, Eweime, a few days before her Beith birthday. Funeral ser-vice at Ewelme Church on Friedy. October 11th, at 2.50 p.m. Flowers to J. W. Marcham and Co., SJ Wood Street, Wallingford, Berks. Co. 53 Wood Street, Wallingford, Berks.

WAVELL, LILIAN MARY (Mollie).

—On October 7th, 11/74, peace, fully, aged 50, after prouding the Dedication of the nemorial window to her period brother. It was a few and the street of Gruss. Proceedings of the control of

ment. The Prince of Wales?. Fonoral private. Picase no letters. or flowers. Wolverson.—On October 8th. Suddenly and pocareduly, at his home. 28th October 18th, at 11.30 a.m. Flowers and all enquiries to the Ebutt Funeral Service 28th High St. Croydon. Tel: 01-688 5555. WOOD.—Om Saturday 5th October 18th, at 11.30 a.m. Suddenly. October 18th, at 11.40 a.m. Flowers and all enquiries to the Ebutt Funeral Service. 8th High St. Croydon. Tel: 01-688 5555. WOOD.—Om Saturday 5th October 18th October 18

MEMORIAL SERVICES MEMORIAL SERVICES

BURT.—A memorial service will be held for Lady in M. Burt. M. B. Berling in M. C. S. Burt. M. B. B. S. G. M. C. S. R. C. P. B. S. G. M. C. S. R. C. P. B. S. G. M. C. S. R. C. P. B. S. G. M. C. S. R. C. P. G. S. G. M. C. S. R. C. P. G. S. G

IN MEMORIAM ALK.—Remembering especially the kindliness and courage of Bernard Falk. that keen student of human nature, who died 9th October. 1960. Faß, that keen student of human nature, who died 'th' October, 1900.

"ELDEN.—In ever present memory of Reva Sarah Mary, my wife, who went on 'th October, 1971. Creatly missed by us all, for she was a Companion and Friend who could not be replaced.—William Morton Ruller Felden.

"OPPER, IDA MAY, 'th October, 1963, my beautiful and wonderful darling mother. No day ever casses without grief for our paring. Neither time nor age dim the memory of our sevene and perfect happiness together, cherished and revered more than words can express.—Norman.

ACKNOWLEDGMENTS N Wales The cremation was private.

POOLE.—On October oils, suddenly. Ray, wonderful husband of Joan. Venorial service Salurday. October 19th, 11 Jan. at Kimpton. No tetters, please.

PROSSER.—Pracefully on October 3th. Waeigwan Prosser M.R.C.S., L.R.C.P. of 13 Pontypridd Road, Barry. Dearty loved husband of Glews, devoted father of Judith and Angels, Father-In-law of Christopier. Grandfather of Susanna. Beloved younger son of the late Mr. and Mrs. Edmund Prosser. Treeymon, Aberdare. Resting at A. G. Adams and Son. Tyrewydd, Funeral home Barry. L. C. Adams and Son. Tyrewydd, Funeral home Barry. L. C. Adams and Son. You at Thornfull. No Rowers. Donations would be appreciated: to be sent to the Friends of Sully Hospital.

SAMDERS.—On October 7th, Irene. FULLER, Virs, Lombardam Very Vin-verely thanks all the many friends of her late brother Ronald Fullers for their kind Houghts and beculful Howers, Sic Will acknowledge them all as soon as

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01-027 0757 con Parish Church. No flowers and no leiters, please.

SCHILLING.—On Sunday. October Th. 1971, peacefully, at home in Edgware. Edmund. Defored huster of Parish Committee of Parish Commit

Hospital.

SANDERS.—On October 7th, Ireney, of Savison Lavendon, Oiney, Bucks, below Wife of Dick and Holen, Function of Savison and Holen, Function service Friday, 11th October at 2.50 p.m., at Lavendon Parish Church, No Howers and no letters, please.

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Many old people will endure loneliness in damp, cold rooms. Often they must share an outside toilet, and a tap in the yard. Stairs are a

Olga East, possibly 177.

12 Potentate found by going into city retreat 177.

13 Recluse appears before the time arranged 177. 19 Natives have some difficulty getting up—seem confused (7).

20 " I think I could turn and live with — " (Whitman) (7).

24 Primpus—and looking down on others? (7).

25 Repeat sumething about returning before tea break (7).

26 Hunters go ahead (12).

DOWN

1 Fished—and took part of the cauch (7).

A LEWIS CAPTIOUS

GRADE SESSION OF THE Hon. Treasurer,

A LEWIS A COPPA O R. Hon. Lord Mayh

A LEWIS CHAPTER NEED HELD

NEO TUBE NEED WEEL NEED

SENOR OF ISPERISED

London WIA 2AP. Hon. Treasurer, Rt. Hon. Lord Maybray-King. Help the Aged, Room T.2.

PERSONAL COLUMNS ALSO ON PAGE 35

THE THE STREET WAS AND AND AND ADDRESS OF THE PARTY OF TH

FORTHCOMING EVENTS ANNOUNCEMENTS SEVEN GOLDEN YEARS—modern aliver, lewels, medels at Golden gaths Hall, Foster Lane, London E.C.3. Until 18th October, 10-5 Gen. Friere, Str. Store, 10-5 Gen. Elec. Dinner Dance Cabaret, I.v. and 'b bot, cham pagne —Astor Club, 199 5181. A CHALLENGE PERSONALLY TO YOU... This Solution (The Clockon CHRISTMAS CARDS

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ANNOUNCEMENTS

THE ARCHIVIST OF THE TIMES would welcome information on papers and documents relating to ENEAS SWEETLAND DALLAS (1808-1879), Hierary Ring 01-837 1234. Ext. Ring 01-857 12:54, Ext. 72:18, or write to: Gordon Phil-lips, The Times Archivist. P.O. Box No. 7, New Printing House - Square, Gray's Inn Road, London, WC1X 8EZ.

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MAJOR GENERAL SIR HECTOR MACDONALD (1853-1903) Researching Historian Souts Information relating Mac-donald's life and death, also surviving descendants. Minor details welcome, Phoso wron-RONALD BASSETT, 27, APEX

DRIVE, PRIMILLY, SURREY.

HOLIDAYS AND VILLAS would reader blease note that the otters ATOL followed by a number to not refer to a box number but o a Civil Aviation Authority licence stander. HIRESON, otherwise SIONE, ALBERT EDWARD HIRESON otherwise ALBERT EDWARD HIRESON otherwise ALBERT EDWARD HIRESON otherwise Albert Edward Southends on Season of the Albert Edward Southend other SIONEY HUTTON, late of 5 Harwood Court, Upper Richmond Road, Pumey, London, 5W15, on 25th November, 1973 (Estate about E3,000)

JOLLIFFE, CORNWALL PETER WILLIAM JOLLIFFE, Lite of 8 Fishermars Avanue, Bournmenth Hampshire, died at Rough SUNDANCE VILLAGE By the heath at Rabat, twin-brided chalets with private icthrootin, 5 meals a day plus free wine' sports, treks to Mar-ratesh, High Atlas, &c., Sche-dals Bights every Friday, Ring us for more delaits, 75 Ebury Street, S.W.1.

MILLIAM JOLLIFFE, late of 8
Fishermars Avenue, Bournementh, Hampshire, died at Enurnemouth on 24th December, 1975
(Estate about C7, 400)
LOZOWSKI, ANTONI PAUL
LOZOWSKI, also of 10 New
Street, Wellingborough, Northamptonshire, died there on 1st
Suptember, 1971 (Estate about
\$5,000)
WELLS, STANLEY WELLS, late of
Wolfsdale Mill, Camrose, Haverfordwest, Pembrokeshire, died
there on 1st August, 1975 (Estate
about 22,000)
STONEHAM, Lite of Hillside,
Gaer Farm, Llangum, Ust, Monmonthshire, died at Abergavenay,
Monmouthshire, Tel.: 730 5287 PARIS, 528. Jet flights, Gatwict-Paris, Fridan to Sunday, Dep. 11, 19, 25 Oct., 3-star hotel, all rooms with private facilities, 2 nights b, and b, Please contact; Jan. Grav. Paporuma. Tel.: Brighton 750281 or write 14 Church Road, Mote, Sussex, A.B.T.A. ATOL O-GABCD.

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Silver, landow Williams of Planers and Continue this good work.

10 Original plot? (6, 2, 4).
15 Punishment is unusually mild, in later form (9).
16 Rectuse appears before the time arranged (7).
18 Turning crock? (7).
19 Natives have some difficulty getting up—seem confused (7).
18 Turning crock? (7).
19 Natives have some difficulty getting up—seem confused (7).
20 "I think I could turn and live with—" (Whitman) (7).
21 Check given to the sald Parishun (5).
22 Check given to the sald Parishun (5).
35 Solution of Puzzle No 13.510

Little purpose and the most of the purpose of the purpose of the purpose.

Solution of Puzzle No 13.510

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